

MONTHLY REPORT

FINANCE DEPARTMENT

October 2018

FINANCE DIRECTOR

The Director and the Accounting Staff spent the month of October working with the Auditors and beginning the budget process for FY2020. Current estimates for FY2019 appear to be in line with budget estimates. Work has begun on FY2019 and the year has started out well considering the impact of Hurricane Florence.

The Director and Accounting Staff also spent time during October accumulating the various documents and expenses associated with the hurricane. As of this writing the total costs of Hurricane Florence is \$650,000 of which \$403,000 is associated with Emergency Protection Measures and \$240,000 is associated with Debris Removal. FEMA has received all summary documents as well as source documents concerning the hurricane reimbursement. The Director will finalize the remaining activity logs for both debris removal as well as emergency protection measures.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 7,871,914	\$ 2,000,000	\$ 2,500,000	\$ 7,371,914	.5% to 1.2%
Water/Sewer	\$ 10,749,195	1,500,000	1,400,000	\$ 10,849,195	.5% to 1.2%

ACCOUNTING

In October, 899 Accounts Payable and 1,107 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,480,556.62.

GENERAL FUND
Monthly Report
July 1, 2018 to October 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 13,200,000	\$ (4,872)	\$ 14,300,000	\$ 14,181,902	99%
Delinquent Taxes	400,000	118,796	375,000	136,023	36%
Hospitality Fees	4,982,400	2,025,798	5,181,433	1,923,595	37%
Licenses & Permits	9,134,000	670,054	10,321,500	595,602	6%
Intergovernmental	1,283,560	486,814	1,555,810	113,837	7%
Fines/Forfeitures	351,000	109,972	351,000	175,789	50%
Use of Money/Property	422,000	92,879	222,000	71,508	32%
Sales/Service Charges	460,001	183,525	460,000	203,061	44%
Miscellaneous/Grants	40,000	27,629	65,000	48,910	75%
Interfund Transfers	901,592	462,066	1,075,245	-	0%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 4,172,662</u>	<u>\$ 33,906,988</u>	<u>\$ 17,450,226</u>	<u>51%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,599,887	\$ 821,766	\$ 2,689,687	\$ 508,021	19%
Information Services	461,990	301,267	526,091	283,196	54%
Finance	878,072	219,415	911,253	231,785	25%
Public Safety	14,458,606	4,345,698	15,838,283	4,947,829	31%
Community Services	1,800,274	477,589	1,882,564	483,835	26%
Public Works	2,178,796	654,310	2,347,094	672,821	29%
Parks & Recreation	3,979,363	1,142,725	4,262,847	1,391,737	33%
Support Services	1,109,341	408,203	1,117,795	282,589	25%
Debt Service	758,224	-	777,565	56	0%
Other Financing Uses	2,950,000	-	3,525,000	-	0%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 8,370,974</u>	<u>\$ 33,878,179</u>	<u>\$ 8,801,870</u>	<u>26%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2018 to October 31, 2018

	<u>FY2018</u> Annual Budget	<u>FY2018</u> YTD Actual	<u>FY2019</u> Annual Budget	<u>FY2019</u> YTD Actual	<u>% of</u> Budget
<u>REVENUES</u>					
Water Usage	\$ 7,878,500	\$ 2,535,520	\$ 8,110,000	\$ 2,398,992	30%
Sewer Usage	5,321,400	1,700,268	6,150,000	1,783,806	29%
Water Taps	50,000	27,200	50,000	26,700	53%
Sewer Taps	20,000	7,950	20,000	10,650	53%
Interest on Investments	125,000	2,354	125,000	234	0%
Service Charges	75,000	21,045	75,000	22,695	30%
Late Payment Penalties	80,000	19,753	80,000	25,578	32%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>104,934</u>	<u>237,500</u>	<u>93,858</u>	<u>40%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 4,419,023</u>	<u>\$ 14,847,500</u>	<u>\$ 4,362,513</u>	<u>29%</u>
<u>EXPENSES</u>					
Water Billing	\$ 622,518	\$ 189,582	\$ 676,479	\$ 194,979	29%
Public Works Admin.	696,211	222,489	821,329	226,751	28%
Wastewater Treatment	2,565,411	616,148	2,281,486	602,647	26%
Wells/Lift Maintenance	1,873,419	547,737	1,975,562	541,318	27%
Construction/Maintenance	4,156,759	1,421,631	4,313,947	1,452,208	34%
Overhead Allocation	2,685,259	895,092	2,812,248	941,820	33%
Depreciation	3,236,537	1,078,846	3,236,537	1,078,846	33%
Debt Interest	<u>171,925</u>	<u>63,350</u>	<u>108,888</u>	<u>32,419</u>	<u>30%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 5,034,875</u>	<u>\$ 16,226,476</u>	<u>\$ 5,070,987</u>	<u>31%</u>

SOLID WASTE
Monthly Report
July 1, 2018 to October 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 8,000	\$ 1,536	\$ -	\$ -	-
Fees Billed	4,375,000	1,475,814	5,150,000	1,719,486	33%
Late Payment Penalties	27,500	7,140	27,500	8,372	30%
Interest on Investments	-	574	-	19	-
Grants	10,000	51,790	-	-	-
Interfund Transfer - A-Tax	245,958	126,053	178,959	-	0%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 1,662,907</u>	<u>\$ 5,356,459</u>	<u>\$ 1,727,877</u>	<u>32%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 463,277	\$ 146,888	\$ 484,816	\$ 131,905	27%
Transfer Station	999,339	270,132	1,054,648	334,645	32%
Residential Collection	1,017,666	306,552	1,083,746	314,081	29%
Trash/Litter Collection	340,005	86,170	338,529	97,458	29%
Beach Cleaning	245,823	78,054	254,657	69,755	27%
Recycling	389,964	119,577	374,714	126,600	34%
Depreciation Expense	450,000	150,000	550,000	183,333	33%
Overhead Allocations	759,392	253,132	806,557	268,000	33%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 1,410,505</u>	<u>\$ 4,947,667</u>	<u>\$ 1,525,778</u>	<u>31%</u>

BEACH SERVICES
Monthly Report
July 1, 2018 to October 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 7,566	\$ 20,000	\$ 11,336	57%
NMB Merchandise Sales	-	285	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	1,368,790	2,250,000	1,239,935	55%
All day Wrist Band Sales \$20	48,750	21,200	27,500	17,580	64%
Single Ride Sales \$3	73,750	16,615	45,000	14,135	31%
Weekly Ride Sales \$60	2,500	2,880	2,500	1,620	65%
Group HIPPO Rate \$5	-	75	-	-	0%
Season Passes	-	1,475	-	2,125	0%
Frozen Lemonade Sales	350,000	188,970	300,000	226,608	76%
Other Sales	10,000	110	10,000	258	3%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	192,396	98,603	157,805	-	0%
Interfund Transfer- Local A-Tax	318,295	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(120,064)	(185,000)	(111,010)	60%
TOTAL	\$ 2,860,691	\$ 1,586,505	\$ 2,991,667	\$ 1,402,617	47%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,312	\$ 337,135	\$ 603,452	\$ 332,447	55%
Oper.& Maint.- Concessions	266,552	104,946	269,299	124,097	46%
Personnel - Lifeguards	642,863	423,803	683,337	405,916	59%
Oper.& Maint.- Lifeguards	35,850	22,166	52,730	37,054	70%
Depreciation	150,000	50,000	150,000	50,000	33%
Overhead Allocations	609,682	203,220	627,066	208,832	33%
Transfer Out NMB Enterprise Fund	-	-	200,000	-	0%
TOTAL	\$ 2,308,259	\$ 1,141,270	\$ 2,585,884	\$ 1,158,346	45%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2018 to October 31, 2018

	<u>FY2018</u> <u>Annual</u> <u>Budget</u>	<u>FY2018</u> <u>YTD</u> <u>Actual</u>	<u>FY2019</u> <u>Annual</u> <u>Budget</u>	<u>FY2019</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<u>REVENUES</u>					
Membership Fees	\$ 1,659,000	\$ 536,002	\$ 1,659,000	\$ 574,964	35%
Enrollment Fees	55,000	14,454	55,000	15,616	28%
Grants	-	-	-	-	0%
Programs - Operating	241,000	88,611	241,000	103,705	43%
Programs - Nonoperating	15,000	16,780	10,000	(9,326)	-93%
Local Accommodations	823,205	555,865	823,205	521,466	63%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,465)	-	(1,349)	0%
Miscellaneous	-	46.46	-	118.32	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 1,210,293</u>	<u>\$ 2,788,205</u>	<u>\$ 1,205,195</u>	<u>43%</u>
<u>EXPENSES</u>					
Administration	\$ 827,497	\$ 243,644	\$ 863,630	\$ 238,731	28%
Aquatics	279,089	67,452	289,558	69,951	24%
Activity Specialist	195,798	64,041	209,858	60,912	29%
Fitness	279,095	81,900	278,268	71,854	26%
Custodians	147,319	43,410	152,888	42,505	28%
Depreciation	275,000	91,667	275,000	91,667	33%
Interest	133,541	-	114,658	-	0%
Overhead Allocations	228,610	76,200	238,533	79,476	33%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 668,314</u>	<u>\$ 2,422,393</u>	<u>\$ 655,095</u>	<u>27%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2018 to October 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 25,630	\$ 130,000	\$ 22,699	17%
NMB Field/Tourn Rentals	105,000	70,898	105,000	68,566	65%
NMB Park Rentals	30,000	22,232	30,000	6,533	22%
NMB Park Admissions	45,000	26,457	45,000	24,663	55%
NMB Park Concessions	330,000	150,675	330,000	127,971	39%
NMB Park Vending	500	2,166	500	929	186%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	11,346	75,000	15,929	21%
Christmas Light Show	500,000	2,870	500,000	2,330	0%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(16,313)	(30,000)	(8,337)	28%
Miscellaneous	-	295	-	659	0%
General Fund Transfer	50,000	-	150,000	-	0%
Beach Services Fund Transfer	-	-	200,000	-	-
A-Tax Transfer In	143,643	73,617	129,859	-	0%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 369,873</u>	<u>\$ 1,680,359</u>	<u>\$ 261,940</u>	<u>16%</u>
<u>EXPENSES</u>					
Concessions	\$ 246,820	\$ 105,699	\$ 357,580	\$ 85,155	24%
Christmas Light Show	138,000	42,873	198,000	43,259	22%
Depreciation	985,033	328,344	280,000	93,333	33%
Overhead Allocations	539,605	179,868	657,129	219,440	33%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 656,784</u>	<u>\$ 1,567,709</u>	<u>\$ 441,188</u>	<u>28%</u>

Utility Billing / Meter Reading

Monthly Report

11/27/2018

Reading Dates:

	Previous Month:	Present Month:
O.D.	08/15 to 08/16	09/19 to 09/20
W.H.	08/20 to 08/21	09/24 to 09/25
C.B.	08/27 to 08/27	10/01 to 10/01
C.G.	09/04 to 09/10	10/03 to 10/08

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	358	53	286	6	183	61	386
H2O OFF	36	82	38	62	2	58	36	98
NEW INSTALLS	28	90	8	84	0	18	18	105
HIGH RDG. CHECKS	34	282	14	284	10	221	43	427

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	42	492
3/4" Meters Raised	1	8
Meter Boxes Replaced	0	5
Meter Boxes Raised	2	23
Meter Lids Replaced	6	33

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	2	1	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	12	19
Windy Hill	3	11
Crescent Beach	5	16
Cherry Grove	5	31

MONTHLY REPORT - FINANCE
October 2018
REVENUES

REVENUES	October 2018	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$3,707.08	\$18,060.40	\$13,390,000	0%
Business Licenses	\$34,456.59	\$301,348.62	\$6,425,000	5%
Business License Penalties	\$5,315.52	\$21,652.09	\$40,000	54%
Hospitality Fees	\$420,619.30	\$3,404,983.47	\$5,945,000	57%
Hospitality Fee Penalties	\$1,022.00	\$3,376.20	\$11,000	31%
Santee Cooper Franchise	\$0.00	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$0.00	\$350,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	121.5	453
Total Businesses Contacted	187	1047
New Businesses Licensed	12	54
License Fees Collected	\$47,311.58	\$114,535.27

MISCELLANEOUS REVENUES

horry co. \$30 road tax (Motor Carrier)	\$12,752.35
state aid to subdividers	
merchant's inventory reimbursement tax	
Spectrum franchise fee	
HTC Cable Franchise Fee	
Frontier Cable Franchise Fee	
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise Fee	
Santee Cooper Franchise Fee	
Telcom - Windstream Franchise Fee	
New Wave Water Sports (Beach Franchise)	
Coast 2 Coast (Aloha) (Beach Franchise)	
NMB Watersports (Beach Franchise)	
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	
Property Rent (Midcon, Weight Watchers, RJ Griffin)	\$31,015.89
ABC Temporary Permits	\$18,300.00
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Nustrat Analytics	\$9,652.70
Shop with Santa	

INVESTMENT RETURNS

Repurchase Agreements	
S C L G I P	

UTILITY BILLING OCTOBER 2018

Oct-18	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$741,300	\$531,570	\$423,776	\$541	\$243,098

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	175,005	120,834	14,104	13,970	4,160

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
10/18/2018	741,300	531,570	423,776

PURCHASING
MONTHLY REPORT
October 2018

BID REQUIREMENTS:

Bid Number	Description	Dept.	Update
2018-023JK	Warehouse Waterworks Inventory	Public Works	TBD
2018-028JK	Beach Parking Evaluation RFP	Public Works	Review/Evaluation: Public Works
2018-030JK	Beach Emer Access, 5th Ave N	Public Works	Due November 15, 2018
2018-031JK	Beach Access Boardwalk Improvement	Public Works	Sellers Construction
2018-032JK	Fishing Pier 53 rd Ave. North	Public Works	Due November 29, 2018
2018-033JK	Driveway Replacement – Fire Station #3	Public Works	Due November 15, 2018
2018-034JK	Fall Basketball Uniforms	Parks/ Rec	Score Sports PO 73151

PURCHASING:

Number of Purchase Orders 135
Purchase Order Dollars \$567,012.42

Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
2018 Bulletproof Vest Partnership Grant	60 bulletproof vests	Public Safety	\$19,260	50%	Awarded \$19,260	
FY 2018 Assistance to Firefighters Grant	Mobile Cascade System and Washer/Dryer/Extractors (2)	Public Safety	\$180,395	5% (\$9,495)	26-Oct-18	Unknown
2019 SCPRT Parks and Recreation Development Fund	Central Park Tennis Courts - resurface courts; replace fencing; construct shade structures (2) on courts; replace trash cans and benches on courts	Parks & Recreation	\$20,000; Proposal still in progress	20%	15-Nov-18	Unknown
Other Activities						
<i>Grant Administration</i>	Continued grant administration, including grant close-outs and quarterly reports					
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects					