

# MONTHLY REPORT

## FINANCE DEPARTMENT

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### June 2017

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#### **FINANCE DIRECTOR**

The Director and the Accounting Staff spent much of the month of June reviewing financial transactions across all funds and preparing for the annual closing and audit. Financial statements and ledgers are in good working order and all funds have been performing very well. Local hospitality fees are up 6.8% over the previous fiscal year.

The Director also spent time reviewing cash flow projections and monthly revenue and expenditure results. All funds appear to be inline with budgets for FY2017 as we go into closing. Reimbursements for Hurricane Matthew continue to be processed. As of the end of June all FEMA Project Worksheets for Hurricane Matthew have been completed.

#### **Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 10,994,011	\$ 2,300,000	\$ 2,500,000	\$ 10,794,011	.10% to .75%
Water/Sewer	13,678,176	1,300,000	1,300,000	\$ 15,269,948	.10% to .75%
Impact Fees	1,799,061	100,000	100,000	\$ 1,799,061	.10% to .75%

#### **ACCOUNTING**

In June, 907 Accounts Payable and 1,834 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$7,080,044.26.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2016 to June 30, 2017**

	FY2016 Annual Budget	FY2016 YTD Actual	FY2017 Annual Budget	FY2017 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 12,250,000	\$ 12,050,998	\$ 13,150,000	\$ 13,552,180	103%
Delinquent Taxes	395,000	475,833	240,000	291,945	122%
Hospitality Fees	4,411,100	4,743,932	4,770,000	4,133,006	87%
Licenses & Permits	8,761,500	8,547,147	9,286,500	7,575,024	82%
Intergovernmental	1,057,300	1,285,284	1,158,560	1,249,649	108%
Fines/Forfeitures	360,000	373,506	356,000	334,215	94%
Use of Money/Property	185,000	205,379	418,000	178,773	43%
Sales/Service Charges	937,500	1,065,528	1,085,500	1,121,100	103%
Miscellaneous/Grants	40,000	89,556	40,000	85,177	213%
Interfund Transfers	1,135,480	1,410,483	1,175,000	868,913	74%
<b>TOTAL</b>	<b><u>\$ 29,532,880</u></b>	<b><u>\$ 30,247,646</u></b>	<b><u>\$ 31,679,560</u></b>	<b><u>\$ 29,389,982</u></b>	<b><u>93%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,278,834	\$ 2,415,948	\$ 2,474,465	\$ 2,671,384	108%
Information Services	455,161	373,730	463,321	502,663	108%
Finance	812,324	772,893	833,709	746,657	90%
Public Safety	13,053,739	13,770,355	13,808,944	14,531,152	105%
Community Services	1,844,981	1,751,921	1,730,880	1,680,861	97%
Public Works	2,082,786	2,373,028	2,155,694	2,010,076	93%
Parks & Recreation	4,242,273	4,435,253	4,565,121	4,438,508	97%
Support Services	936,497	998,680	1,087,565	1,267,301	117%
Debt Service	1,176,285	935,003	1,134,861	935,003	82%
Other Financing Uses	2,650,000	2,409,070	3,425,000	-	0%
<b>TOTAL</b>	<b><u>\$ 29,532,880</u></b>	<b><u>\$ 30,235,881</u></b>	<b><u>\$ 31,679,560</u></b>	<b><u>\$ 28,783,606</u></b>	<b><u>91%</u></b>

# WATER & SEWER FUND

## Monthly Report

July 1, 2016 to June 30, 2017

	<u>FY2016</u> Annual Budget	<u>FY2016</u> YTD Actual	<u>FY2017</u> Annual Budget	<u>FY2017</u> YTD Actual	<u>% of</u> Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 7,475,000	\$ 7,389,590	\$ 7,475,000	\$ 6,982,787	93%
Sewer Usage	5,050,000	4,947,124	5,050,000	4,615,052	91%
Water Taps	50,000	80,800	50,000	88,335	177%
Sewer Taps	20,000	27,230	20,000	32,126	161%
Interest on Investments	125,000	48,312	125,000	32,333	26%
Service Charges	75,000	68,439	75,000	65,676	88%
Late Payment Penalties	80,000	64,233	80,000	50,371	63%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>548,341</u>	<u>237,500</u>	<u>439,906</u>	<u>185%</u>
TOTAL	<u>\$ 13,112,500</u>	<u>\$ 13,174,069</u>	<u>\$ 13,112,500</u>	<u>\$ 12,306,586</u>	<u>94%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 604,179	\$ 570,872	\$ 599,344	\$ 569,023	95%
Public Works Admin.	677,934	608,442	684,955	613,618	90%
Wastewater Treatment	1,895,837	1,968,009	1,908,255	2,064,464	108%
Wells/Lift Maintenance	1,976,384	1,732,563	1,878,526	1,695,375	90%
Construction/Maintenance	3,940,952	4,075,924	4,014,114	4,376,865	109%
Overhead Allocation	2,388,376	2,473,836	2,586,778	2,586,816	100%
Depreciation	2,600,000	3,170,223	3,186,537	3,086,537	97%
Debt Interest	<u>285,500</u>	<u>237,759</u>	<u>230,200</u>	<u>232,969</u>	<u>101%</u>
TOTAL	<u>\$ 14,369,162</u>	<u>\$ 14,837,629</u>	<u>\$ 15,088,709</u>	<u>\$ 15,225,667</u>	<u>101%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2016 to June 30, 2017**

	FY2016 Annual Budget	FY2016 YTD Actual	FY2017 Annual Budget	FY2017 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 8,000	\$ 42,348	\$ 8,000	\$ 13,001	163%
Fees Billed	4,300,000	4,300,937	4,350,000	4,349,857	100%
Late Payment Penalties	27,500	24,941	27,500	20,697	75%
Interest on Investments	-	-	-	(1,322)	-
Grants	-	-	-	126,798	-
Interfund Transfer - A-Tax	290,833	290,833	296,757	220,635	74%
TOTAL	<u>\$ 4,626,333</u>	<u>\$ 4,659,059</u>	<u>\$ 4,682,257</u>	<u>\$ 4,729,665</u>	<u>101%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 453,557	\$ 452,252	\$ 468,192	\$ 449,537	96%
Transfer Station	823,750	801,500	834,514	832,944	100%
Residential Collection	975,003	1,037,992	993,082	2,003,976	202%
Trash/Litter Collection	296,983	292,994	333,706	330,408	99%
Beach Cleaning	261,587	147,213	260,005	184,946	71%
Recycling	369,990	380,310	391,763	340,839	87%
Depreciation Expense	400,000	493,776	450,000	450,000	100%
Overhead Allocation	691,245	693,558	730,076	864,912	118%
TOTAL	<u>\$ 4,272,115</u>	<u>\$ 4,299,594</u>	<u>\$ 4,461,338</u>	<u>\$ 5,457,561</u>	<u>122%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2016 to June 30, 2017**

	FY2016 Annual Budget	FY2016 YTD Actual	FY2017 Annual Budget	FY2017 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 16,011	\$ 20,000	\$ 10,114	51%
NMB Merchandise Sales	-	-	-	-	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	1,600,000	1,991,185	1,850,000	2,285,329	124%
All day Wrist Band Sales \$20	48,750	47,660	48,750	33,840	69%
Single Ride Sales \$3	73,750	47,362	73,750	27,991	38%
Weekly Ride Sales \$60	2,500	4,500	2,500	2,580	103%
Group HIPPO Rate \$5	-	2,008	-	681	0%
Season Passes	-	5,405	-	6,546	0%
Frozen Lemonade Sales	350,000	366,007	310,000	304,852	98%
Other Sales	10,000	3,373	10,000	412	4%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	112,848	112,847	112,848	181,061	160%
Interfund Transfer- Local A-Tax	589,001	399,013	589,001	-	0%
Transfer from General Fund	-	3,836	-	-	0%
Less Sales Tax	(145,000)	(167,010)	(145,000)	(131,124)	90%
<b>TOTAL</b>	<b>\$ 2,661,849</b>	<b>\$ 2,832,198</b>	<b>\$ 2,871,849</b>	<b>\$ 2,722,282</b>	<b>95%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 566,802	\$ 636,234	\$ 572,267	\$ 543,098	95%
Oper.& Maint.- Concessions	232,350	221,872	251,052	215,928	86%
Personnel - Lifeguards	624,126	723,911	623,126	599,751	96%
Oper.& Maint.- Lifeguards	36,070	83,935	35,850	68,725	192%
Depreciation	100,000	144,144	150,000	150,000	100%
Overhead Allocations	509,960	516,400	598,174	598,176	100%
Transfer Out General Fund	-	-	-	-	0%
<b>TOTAL</b>	<b>\$ 2,069,308</b>	<b>\$ 2,326,496</b>	<b>\$ 2,230,469</b>	<b>\$ 2,175,679</b>	<b>98%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2016 to June 30, 2017

	<u>FY2016</u> <u>Annual</u> <u>Budget</u>	<u>FY2016</u> <u>YTD</u> <u>Actual</u>	<u>FY2017</u> <u>Annual</u> <u>Budget</u>	<u>FY2017</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,639,000	\$ 1,588,071	\$ 1,659,000	\$ 1,519,393	92%
Enrollment Fees	55,000	52,011	55,000	57,983	105%
Grants	-	-	-	-	0%
Programs - Operating	383,000	404,087	384,000	330,509	86%
Programs - Nonoperating	10,000	4,647	10,000	13,533	135%
Local Accommodations	433,499	445,917	493,749	924,929	187%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(4,499)	-	(3,239)	0%
Miscellaneous	1,000.00	6,270.10	-	(126.83)	0%
TOTAL	<u>\$ 2,521,499</u>	<u>\$ 2,496,505</u>	<u>\$ 2,601,749</u>	<u>\$ 2,842,982</u>	<u>109%</u>
<b><u>EXPENSES</u></b>					
Administration	\$ 790,323	\$ 769,554	\$ 826,281	\$ 1,051,277	127%
Aquatics	219,356	213,244	265,700	245,843	93%
Activity Specialist	187,007	212,820	187,602	190,518	102%
Fitness	340,384	338,167	280,982	262,529	93%
Custodians	137,877	135,427	142,133	142,336	100%
Depreciation	272,245	287,824	272,245	272,245	100%
Interest	169,213	127,719	151,717	102,171	67%
Overhead	205,094	211,748	225,089	225,084	100%
TOTAL	<u>\$ 2,321,499</u>	<u>\$ 2,296,505</u>	<u>\$ 2,351,749</u>	<u>\$ 2,492,004</u>	<u>106%</u>

# Utility Billing / Meter Reading

## Monthly Report

7/12/2017

### Reading Dates:

	Previous Month:	Present Month:
O.D.	04/19 to 04/20	05/17 to 05/18
W.H.	04/24 to 04/25	05/22 to 05/23
C.B.	04/27 to 05/02	05/25 to 05/31
C.G.	05/04 to 05/10	06/01 to 06/07

### Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	70	264	49	173	25	111	72	278
H2O OFF	24	122	30	127	5	29	29	136
NEW INSTALLS	5	67	15	51	3	5	10	74
HIGH RDG. CHECKS	37	169	15	112	25	109	42	193

### Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	40	229
3/4" Meters Raised	0	5
Meter Boxes Replaced	1	5
Meter Boxes Raised	0	14
Meter Lids Replaced	4	30

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	9	0	1	0	0	0	0

### Zero Consumption Replacements

	MTD	YTD
Ocean Drive	14	55
Windy Hill	1	1
Crescent Beach	9	16
Cherry Grove	4	6

**MONTHLY REPORT - FINANCE**  
**June 2017**  
**REVENUES**

<b>REVENUES</b>	June 2017	FY2017 Actual	FY2017 Budget	% of Budget
Property Taxes	\$0.00	\$5,117,254.87	\$13,390,000	38%
Business Licenses	\$122,885.19	\$3,668,794.69	\$6,425,000	57%
Business License Penalties	\$9,135.97	\$25,716.82	\$40,000	64%
Hospitality Fees	\$525,524.83	\$5,908,766.78	\$5,945,000	99%
Hospitality Fee Penalties	\$281.40	\$3,731.26	\$11,000	34%
Santee Cooper Franchise	\$0.00	\$723,504.02	\$1,400,000	52%
Local Government Taxes	\$74,166.09	\$148,332.18	\$350,000	42%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	74	906.0
Total Businesses Contacted	295	4284
New Businesses Licensed	9	398
License Fees Collected	\$31,126.17	\$214,840.95

**MISCELLANEOUS REVENUES**

state aid to subdividers	
merchant's inventory reimbursement tax	
time warner franchise fee	
Frontier Cable Franchise Fee	
horry co. \$30 road tax	\$1,371.37
Shop with Santa	
Horry Telephone Cable Franchise Fee	\$2,147.20
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise	\$83,051.26
Santee Cooper Franchise Fee	
New Wave Water Sports	
Coast 2 Coast	
NMB Watersports	
MASC Insurance collection program	\$1,544,091.56
MASC telecommunication collection program	\$8,460.32
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	\$50,352.00
Property Rent (Escod, Weight Watchers, RJ Griffin)	\$17,938.34
ABC Temporary Permits	
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Parking Lot Revenues	\$2,357.00

**INVESTMENT RETURNS**

Repurchase Agreements

S C L G I P



# UTILITY BILLING JUNE 2017

Jun-17	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$663,730	\$420,796	\$368,638	\$277	\$239,243

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	155,606	107,548	13,741	13,591	3,992

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
6/15/2017	663,730	420,796	368,638