

MONTHLY REPORT

FINANCE DEPARTMENT

November 2018

FINANCE DIRECTOR

The Director and the Accounting Staff spent the month of November working with the Auditors and beginning the budget process for FY2020. Current estimates for FY2019 appear to be in line with budget estimates. Work has begun on FY2019 and the year has started out well considering the impact of Hurricane Florence and continual rain.

The Director and Accounting Staff also continue working on the various documents and expenses associated with the hurricane. As of this writing the total costs of Hurricane Florence is \$650,000 of which \$403,000 is associated with Emergency Protection Measures and \$240,000 is associated with Debris Removal. FEMA has received all summary documents as well as source documents concerning the hurricane reimbursement. The Director and Assistant Director also finalized the reimbursements from PRT for the two outstanding beach renourishment projects, the total was \$663,000.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 7,753,014	\$ 2,000,000	\$ 2,500,000	\$ 7,253,014	.75 to 2%
Water/Sewer	\$ 10,516,280	1,500,000	1,400,000	\$ 10,616,280	.75 to 2%

ACCOUNTING

In November , 705 Accounts Payable and 2,017 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$5,501,794.54.

GENERAL FUND
Monthly Report
July 1, 2018 to November 30, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 13,200,000	\$ 13,207,449	\$ 14,300,000	\$ 14,216,129	99%
Delinquent Taxes	400,000	143,278	375,000	182,419	49%
Hospitality Fees	4,982,400	2,336,544	5,181,433	1,923,595	37%
Licenses & Permits	9,134,000	784,953	10,321,500	956,384	9%
Intergovernmental	1,283,560	511,028	1,555,810	407,738	26%
Fines/Forfeitures	351,000	134,363	351,000	201,648	57%
Use of Money/Property	422,000	94,355	222,000	73,955	33%
Sales/Service Charges	460,001	209,965	460,000	282,916	62%
Miscellaneous/Grants	40,000	63,688	65,000	49,792	77%
Interfund Transfers	901,592	462,066	1,075,245	439,505	41%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 17,947,687</u>	<u>\$ 33,906,988</u>	<u>\$ 18,734,080</u>	<u>55%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,599,887	\$ 1,065,410	\$ 2,689,687	\$ 742,185	28%
Information Services	461,990	368,046	526,091	351,322	67%
Finance	878,072	309,292	911,253	340,834	37%
Public Safety	14,458,606	6,148,662	15,838,283	6,690,056	42%
Community Services	1,800,274	703,703	1,882,564	690,632	37%
Public Works	2,178,796	876,595	2,347,094	1,014,203	43%
Parks & Recreation	3,979,363	1,542,260	4,262,847	1,886,136	44%
Support Services	1,109,341	646,616	1,117,795	379,728	34%
Debt Service	758,224	-	777,565	56	0%
Other Financing Uses	2,950,000	-	3,525,000	-	0%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 11,660,583</u>	<u>\$ 33,878,179</u>	<u>\$ 12,095,153</u>	<u>36%</u>

WATER & SEWER FUND
Monthly Report
July 1, 2018 to November 30, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Water Usage	\$ 7,878,500	\$ 3,147,158	\$ 8,110,000	\$ 3,013,539	37%
Sewer Usage	5,321,400	2,088,751	6,150,000	2,232,307	36%
Water Taps	50,000	36,300	50,000	36,600	73%
Sewer Taps	20,000	10,650	20,000	15,000	75%
Interest on Investments	125,000	3,185	125,000	246	0%
Service Charges	75,000	26,600	75,000	28,980	39%
Late Payment Penalties	80,000	24,266	80,000	33,112	41%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>128,318</u>	<u>237,500</u>	<u>113,045</u>	<u>48%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 5,465,227</u>	<u>\$ 14,847,500</u>	<u>\$ 5,472,829</u>	<u>37%</u>
<u>EXPENSES</u>					
Water Billing	\$ 622,518	\$ 267,317	\$ 676,479	\$ 271,807	40%
Public Works Admin.	696,211	314,672	821,329	321,047	39%
Wastewater Treatment	2,565,411	809,039	2,281,486	808,754	35%
Wells/Lift Maintenance	1,873,419	714,088	1,975,562	768,086	39%
Construction/Maintenance	4,156,759	1,858,465	4,313,947	1,716,244	40%
Overhead Allocation	2,685,259	1,118,865	2,812,248	1,177,275	42%
Depreciation	3,236,537	1,348,557	3,236,537	1,348,557	42%
Debt Interest	<u>171,925</u>	<u>79,188</u>	<u>108,888</u>	<u>32,419</u>	<u>30%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 6,510,190</u>	<u>\$ 16,226,476</u>	<u>\$ 6,444,190</u>	<u>40%</u>

SOLID WASTE
Monthly Report
July 1, 2018 to November 30, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 8,000	\$ 1,536	\$ -	\$ -	-
Fees Billed	4,375,000	1,839,235	5,150,000	2,142,729	42%
Late Payment Penalties	27,500	9,105	27,500	10,896	40%
Interest on Investments	-	941	-	43	-
Grants	10,000	250,881	-	-	-
Interfund Transfer - A-Tax	245,958	126,053	178,959	94,168	53%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 2,227,752</u>	<u>\$ 5,356,459</u>	<u>\$ 2,247,835</u>	<u>42%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 463,277	\$ 204,465	\$ 484,816	\$ 170,368	35%
Transfer Station	999,339	356,613	1,054,648	432,884	41%
Residential Collection	1,017,666	419,022	1,083,746	421,760	39%
Trash/Litter Collection	340,005	118,342	338,529	128,680	38%
Beach Cleaning	245,823	98,430	254,657	91,034	36%
Recycling	389,964	152,204	374,714	161,861	43%
Depreciation Expense	450,000	187,500	550,000	229,167	42%
Overhead Allocations	759,392	316,415	806,557	335,000	42%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 1,852,991</u>	<u>\$ 4,947,667</u>	<u>\$ 1,970,754</u>	<u>40%</u>

BEACH SERVICES
Monthly Report
July 1, 2018 to November 30, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 7,786	\$ 20,000	\$ 11,345	57%
NMB Merchandise Sales	-	285	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	1,368,790	2,250,000	1,239,935	55%
All day Wrist Band Sales \$20	48,750	21,200	27,500	17,580	64%
Single Ride Sales \$3	73,750	16,615	45,000	14,135	31%
Weekly Ride Sales \$60	2,500	2,880	2,500	1,620	65%
Group HIPPO Rate \$5	-	75	-	-	0%
Season Passes	-	1,475	-	2,125	0%
Frozen Lemonade Sales	350,000	188,970	300,000	226,608	76%
Other Sales	10,000	110	10,000	258	3%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	192,396	98,603	157,805	83,037	53%
Interfund Transfer- Local A-Tax	318,295	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(119,991)	(185,000)	(115,666)	63%
TOTAL	\$ 2,860,691	\$ 1,586,798	\$ 2,991,667	\$ 1,481,008	50%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,312	\$ 354,462	\$ 603,452	\$ 347,488	58%
Oper.& Maint.- Concessions	266,552	110,683	269,299	130,915	49%
Personnel - Lifeguards	642,863	427,406	683,337	405,916	59%
Oper.& Maint.- Lifeguards	35,850	24,989	52,730	40,106	76%
Depreciation	150,000	62,500	150,000	62,500	42%
Overhead Allocations	609,682	254,025	627,066	261,040	42%
Transfer Out NMB Enterprise Fund	-	-	200,000	-	0%
TOTAL	\$ 2,308,259	\$ 1,234,066	\$ 2,585,884	\$ 1,247,965	48%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2018 to November 30, 2018

	<u>FY2018</u> <u>Annual</u> <u>Budget</u>	<u>FY2018</u> <u>YTD</u> <u>Actual</u>	<u>FY2019</u> <u>Annual</u> <u>Budget</u>	<u>FY2019</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<u>REVENUES</u>					
Membership Fees	\$ 1,659,000	\$ 674,244	\$ 1,659,000	\$ 717,693	43%
Enrollment Fees	55,000	19,724	55,000	20,151	37%
Grants	-	-	-	-	0%
Programs - Operating	241,000	109,738	241,000	127,159	53%
Programs - Nonoperating	15,000	16,780	10,000	(9,326)	-93%
Local Accommodations	823,205	611,824	823,205	521,466	63%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,789)	-	(1,796)	0%
Miscellaneous	-	21.07	-	212.11	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 1,430,541</u>	<u>\$ 2,788,205</u>	<u>\$ 1,375,559</u>	<u>49%</u>
<u>EXPENSES</u>					
Administration	\$ 827,497	\$ 329,488	\$ 863,630	\$ 329,089	38%
Aquatics	279,089	94,940	289,558	110,234	38%
Activity Specialist	195,798	84,183	209,858	81,410	39%
Fitness	279,095	121,541	278,268	100,427	36%
Custodians	147,319	60,252	152,888	58,528	38%
Depreciation	275,000	114,583	275,000	114,583	42%
Interest	133,541	54,067	114,658	47,199	41%
Overhead Allocations	228,610	95,250	238,533	99,345	42%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 954,304</u>	<u>\$ 2,422,393</u>	<u>\$ 940,814</u>	<u>39%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2018 to November 30, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 26,780	\$ 130,000	\$ 25,449	20%
NMB Field/Tourn Rentals	105,000	79,158	105,000	68,611	65%
NMB Park Rentals	30,000	23,184	30,000	6,689	22%
NMB Park Admissions	45,000	26,457	45,000	37,011	82%
NMB Park Concessions	330,000	183,701	330,000	167,351	51%
NMB Park Vending	500	3,459	500	929	186%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	11,346	75,000	20,929	28%
Christmas Light Show	500,000	70,551	500,000	94,406	19%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(23,990)	(30,000)	(14,046)	47%
Miscellaneous	-	593	-	944	0%
General Fund Transfer	50,000	-	150,000	-	0%
Beach Services Fund Transfer	-	-	200,000	-	-
A-Tax Transfer In	143,643	73,617	129,859	68,332	53%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 474,856</u>	<u>\$ 1,680,359</u>	<u>\$ 476,603</u>	<u>28%</u>
<u>EXPENSES</u>					
Concessions	\$ 246,820	\$ 147,585	\$ 357,580	\$ 123,275	34%
Christmas Light Show	138,000	74,806	198,000	93,977	47%
Depreciation	985,033	410,430	280,000	116,667	42%
Overhead Allocations	539,605	224,835	657,129	274,300	42%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 857,657</u>	<u>\$ 1,567,709</u>	<u>\$ 608,218</u>	<u>39%</u>

Utility Billing / Meter Reading

Monthly Report

12/11/2018

Reading Dates:

	Previous Month:	Present Month:
O.D.	09/19 to 09/20	10/17 to 10/18
W.H.	09/24 to 09/25	10/22 to 10/23
C.B.	10/01 to 10/01	10/30 to 10/30
C.G.	10/03 to 10/08	11/01 to 11/07

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	391	53	322	6	198	61	414
H2O OFF	36	91	38	71	2	64	36	107
NEW INSTALLS	28	102	8	86	0	18	18	135
HIGH RDG. CHECKS	34	316	14	303	10	238	43	464

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	42	558
3/4" Meters Raised	1	12
Meter Boxes Replaced	0	6
Meter Boxes Raised	2	31
Meter Lids Replaced	6	34

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	2	1	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	12	19
Windy Hill	3	14
Crescent Beach	5	17
Cherry Grove	5	33

MONTHLY REPORT - FINANCE
November 2018
REVENUES

REVENUES	November 2018	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$5,870.27	\$23,930.67	\$13,390,000	0%
Business Licenses	\$56,579.59	\$367,978.56	\$6,425,000	6%
Business License Penalties	\$14,633.18	\$36,285.27	\$40,000	91%
Hospitality Fees	\$374,664.33	\$3,779,647.80	\$5,945,000	64%
Hospitality Fee Penalties	\$1,015.66	\$4,391.86	\$11,000	40%
Santee Cooper Franchise	\$0.00	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$77,654.30	\$350,000	22%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	117.5	571
Total Businesses Contacted	292	1339
New Businesses Licensed	18	72
License Fees Collected	\$51,658.84	\$166,194.11

MISCELLANEOUS REVENUES

horry co. \$30 road tax (Motor Carrier)	\$3,582.44
state aid to subdividers	
merchant's inventory reimbursement tax	
Spectrum franchise fee	\$149,209.14
HTC Cable Franchise Fee	\$25,321.71
Frontier Cable Franchise Fee	\$4,478.37
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise Fee	
Santee Cooper Franchise Fee	
Telcom - Windstream Franchise Fee	
New Wave Water Sports (Beach Franchise)	
Coast 2 Coast (Aloha) (Beach Franchise)	
NMB Watersports (Beach Franchise)	
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	
Property Rent (Midcon, Weight Watchers, RJ Griffin)	\$2,379.79
ABC Temporary Permits	
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Nustrat Analytics	\$33,448.36
Shop with Santa	

INVESTMENT RETURNS

Repurchase Agreements

S C L G I P

UTILITY BILLING NOVEMBER 2018

Nov-18	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$613,906	\$454,445	\$422,725	\$541	\$242,998

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	133,258	95,181	14,108	13,961	4,177

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
11/15/2018	613,906	454,445	422,725

PURCHASING
MONTHLY REPORT
November 2018

BID REQUIREMENTS:

Bid Number	Description	Dept.	Update
2018-023JK	Warehouse Waterworks Inventory	Public Works	TBD
2018-028JK	Beach Parking Evaluation RFP	Public Works	Review/Evaluation: Public Works
2018-030JK	Beach Emer Access, 5th Ave N	Public Works	Henley Construction
2018-031Jk	Beach Access Boardwalk Improvement	Public Works	Sellers Construction
2018-032JK	Fishing Pier 53 rd Ave. North	Public Works	Review Pending
2018-033JK	Driveway Replacement – Fire Station #3	Public Works	Re-bid Spring 2019
2018-035JK	Design/Build Maint/Storage Building	Parks/ Rec	Pre Bid 12/5, Due 1/9/19
2018-036JK	Right of Way Mowing	Parks/Rec	Pre Bid 12/12, Due 1/3/19

PURCHASING:

Number of Purchase Orders 110
Purchase Order Dollars \$337,291.44

Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
FY 2019 Horry County Solid Waste Authority	Five (5) recycling igloos	Public Works	\$10,000	50%	Awarded \$10,000	
2019 SCPRT Parks and Recreation Development Fund (PARD)	Central Park Tennis Courts - resurface courts; replace fencing; construct shade structures (2) on courts; replace trash cans and benches on courts	Parks & Recreation	\$20,000	20%	15-Nov-18	Unknown
Other Activities						
<i>Grant Administration</i>	Continued grant administration, including grant close-outs and quarterly reports					
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects; met with homeowners along Jacks Circle Road, Twin Oaks, and Harrelson Avenue about income surveys for grant; attended national grants conference; attended employee advisory committee meeting					