

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**September 2018**

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**FINANCE DIRECTOR**

The Director and the Accounting Staff spent the month of September finalizing FY2018 numbers and closing the books on a good year. The majority of funds have ended the fiscal year with positive results including the General Fund and all enterprise funds. Work has begun on FY2019 and the year has started out well considering the impact of Hurricane Florence.

The Director and Accounting Staff also spent time during September accumulating the various documents and expenses associated with the hurricane. As of this writing the total costs of Hurricane Florence is \$650,000 of which \$403,000 is associated with Emergency Protection Measures and \$240,000 is associated with Debris Removal. Debris Removal has not yet been declared for Horry County, but the Finance Department has already put it together just in case it is declared.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 7,775,254	\$ 2,000,000	\$ 2,500,000	\$ 7,275,254	.5% to 1.2%
Water/Sewer	\$ 10,756,906	1,500,000	1,400,000	\$ 10,856,906	.5% to 1.2%

**ACCOUNTING**

In September, 522 Accounts Payable and 1,373 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,351,822.62.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2018 to September 30, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 13,200,000	\$ (24,001)	\$ 14,300,000	\$ 91,583	1%
Delinquent Taxes	400,000	54,298	375,000	97,478	26%
Hospitality Fees	4,982,400	1,634,365	5,181,433	909,726	18%
Licenses & Permits	9,134,000	391,926	10,321,500	475,211	5%
Intergovernmental	1,283,560	85,354	1,555,810	36,930	2%
Fines/Forfeitures	351,000	75,183	351,000	73,788	21%
Use of Money/Property	422,000	58,535	222,000	35,969	16%
Sales/Service Charges	460,001	155,425	460,000	190,780	41%
Miscellaneous/Grants	40,000	23,394	65,000	19,363	30%
Interfund Transfers	901,592	-	1,075,245	-	0%
	<u>\$ 31,174,553</u>	<u>\$ 2,454,480</u>	<u>\$ 33,906,988</u>	<u>\$ 1,930,828</u>	<u>6%</u>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,599,887	\$ 515,385	\$ 2,689,687	\$ 788,511	29%
Information Services	461,990	232,393	526,091	382,851	73%
Finance	878,072	172,620	911,253	334,826	37%
Public Safety	14,458,606	3,282,139	15,838,283	3,448,843	22%
Community Services	1,800,274	344,380	1,882,564	368,822	20%
Public Works	2,178,796	455,368	2,347,094	615,927	26%
Parks & Recreation	3,979,363	815,232	4,262,847	1,126,457	26%
Support Services	1,109,341	260,767	1,117,795	372,754	33%
Debt Service	758,224	-	777,565	56	0%
Other Financing Uses	2,950,000	-	3,525,000	-	0%
	<u>\$ 31,174,553</u>	<u>\$ 6,078,283</u>	<u>\$ 33,878,179</u>	<u>\$ 7,439,048</u>	<u>22%</u>

**WATER & SEWER FUND**  
**Monthly Report**  
**July 1, 2018 to September 30, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 7,878,500	\$ 1,795,999	\$ 8,110,000	\$ 1,654,032	20%
Sewer Usage	5,321,400	1,214,582	6,150,000	1,258,039	20%
Water Taps	50,000	19,000	50,000	18,900	38%
Sewer Taps	20,000	6,000	20,000	7,800	39%
Interest on Investments	125,000	2,154	125,000	(759)	-1%
Service Charges	75,000	16,225	75,000	15,880	21%
Late Payment Penalties	80,000	14,748	80,000	16,967	21%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>51,206</u>	<u>237,500</u>	<u>77,496</u>	<u>33%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 3,119,913</u>	<u>\$ 14,847,500</u>	<u>\$ 3,048,356</u>	<u>21%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 622,518	\$ 137,333	\$ 676,479	\$ 166,539	25%
Public Works Admin.	696,211	167,347	821,329	223,533	27%
Wastewater Treatment	2,565,411	426,690	2,281,486	416,264	18%
Wells/Lift Maintenance	1,873,419	402,714	1,975,562	425,150	22%
Construction/Maintenance	4,156,759	1,026,470	4,313,947	986,846	23%
Overhead Allocation	2,685,259	671,319	2,812,248	703,062	25%
Depreciation	3,236,537	809,134	3,236,537	809,133	25%
Debt Interest	<u>171,925</u>	<u>47,513</u>	<u>108,888</u>	<u>21,613</u>	<u>20%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 3,688,520</u>	<u>\$ 16,226,476</u>	<u>\$ 3,752,140</u>	<u>23%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2018 to September 30, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 8,000	\$ 1,536	\$ -	\$ -	-
Fees Billed	4,375,000	1,112,662	5,150,000	1,295,308	25%
Late Payment Penalties	27,500	5,450	27,500	5,901	21%
Interest on Investments	-	529	-	(1,093)	-
Grants	10,000	(159,273)	-	-	-
Interfund Transfer - A-Tax	245,958	-	178,959	-	0%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 960,905</u>	<u>\$ 5,356,459</u>	<u>\$ 1,300,116</u>	<u>24%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 463,277	\$ 114,930	\$ 484,816	\$ 100,005	21%
Transfer Station	999,339	199,120	1,054,648	242,918	23%
Residential Collection	1,017,666	218,495	1,083,746	233,596	22%
Trash/Litter Collection	340,005	64,217	338,529	70,931	21%
Beach Cleaning	245,823	55,279	254,657	49,551	19%
Recycling	389,964	79,186	374,714	96,499	26%
Depreciation Expense	450,000	112,500	550,000	137,500	25%
Overhead Allocations	759,392	189,849	806,557	201,639	25%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 1,033,576</u>	<u>\$ 4,947,667</u>	<u>\$ 1,132,640</u>	<u>23%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2018 to September 30, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 6,493	\$ 20,000	\$ 8,097	40%
NMB Merchandise Sales	-	285	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	1,319,015	2,250,000	1,201,610	53%
All day Wrist Band Sales \$20	48,750	21,200	27,500	17,580	64%
Single Ride Sales \$3	73,750	16,615	45,000	14,135	31%
Weekly Ride Sales \$60	2,500	2,880	2,500	1,620	65%
Group HIPPO Rate \$5	-	75	-	-	0%
Season Passes	-	1,475	-	2,125	0%
Frozen Lemonade Sales	350,000	188,970	300,000	226,608	76%
Other Sales	10,000	110	10,000	258	3%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	192,396	-	157,805	-	0%
Interfund Transfer- Local A-Tax	318,295	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(116,627)	(185,000)	(103,416)	56%
<b>TOTAL</b>	<b>\$ 2,860,691</b>	<b>\$ 1,440,491</b>	<b>\$ 2,991,667</b>	<b>\$ 1,368,647</b>	<b>46%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 603,312	\$ 301,924	\$ 603,452	\$ 317,202	53%
Oper.& Maint.- Concessions	266,552	94,936	269,299	103,069	38%
Personnel - Lifeguards	642,863	367,004	683,337	362,183	53%
Oper.& Maint.- Lifeguards	35,850	21,343	52,730	28,636	54%
Depreciation	150,000	37,500	150,000	37,500	25%
Overhead Allocations	609,682	152,415	627,066	156,768	25%
Transfer Out NMB Enterprise Fund	-	-	200,000	-	0%
<b>TOTAL</b>	<b>\$ 2,308,259</b>	<b>\$ 975,122</b>	<b>\$ 2,585,884</b>	<b>\$ 1,005,358</b>	<b>39%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2018 to September 30, 2018

	<u>FY2018</u> <u>Annual</u> <u>Budget</u>	<u>FY2018</u> <u>YTD</u> <u>Actual</u>	<u>FY2019</u> <u>Annual</u> <u>Budget</u>	<u>FY2019</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,659,000	\$ 403,592	\$ 1,659,000	\$ 431,694	26%
Enrollment Fees	55,000	11,798	55,000	11,733	21%
Grants	-	-	-	-	0%
Programs - Operating	241,000	60,369	241,000	75,421	31%
Programs - Nonoperating	15,000	16,780	10,000	(6,478)	-65%
Local Accommodations	823,205	469,570	823,205	268,447	33%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,113)	-	(999)	0%
Miscellaneous	-	25.05	-	-	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 961,022</u>	<u>\$ 2,788,205</u>	<u>\$ 779,818</u>	<u>28%</u>
<b><u>EXPENSES</u></b>					
Administration	\$ 827,497	\$ 171,950	\$ 863,630	\$ 177,278	21%
Aquatics	279,089	48,488	289,558	49,499	17%
Activity Specialist	195,798	50,765	209,858	47,303	23%
Fitness	279,095	60,224	278,268	48,870	18%
Custodians	147,319	31,418	152,888	29,736	19%
Depreciation	275,000	68,750	275,000	68,750	25%
Interest	133,541	-	114,658	-	0%
Overhead Allocations	228,610	57,150	238,533	59,634	25%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 488,744</u>	<u>\$ 2,422,393</u>	<u>\$ 481,069</u>	<u>20%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2018 to September 30, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 15,605	\$ 130,000	\$ 21,799	17%
NMB Field/Tourn Rentals	105,000	60,168	105,000	52,943	50%
NMB Park Rentals	30,000	4,041	30,000	4,894	16%
NMB Park Admissions	45,000	-	45,000	-	0%
NMB Park Concessions	330,000	117,139	330,000	87,071	26%
NMB Park Vending	500	2,166	500	77	15%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	6,237	75,000	10,453	14%
Christmas Light Show	500,000	350	500,000	680	0%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(11,116)	(30,000)	(7,494)	25%
Miscellaneous	-	286	-	506	0%
General Fund Transfer	50,000	-	150,000	-	0%
Beach Services Fund Transfer	-	-	200,000	-	-
A-Tax Transfer In	143,643	-	129,859	-	0%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 194,877</u>	<u>\$ 1,680,359</u>	<u>\$ 170,929</u>	<u>10%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 246,820	\$ 74,950	\$ 357,580	\$ 64,873	18%
Christmas Light Show	138,000	5,083	198,000	34,711	18%
Depreciation	985,033	246,258	280,000	70,001	25%
Overhead Allocations	539,605	134,901	657,129	164,283	25%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 461,192</u>	<u>\$ 1,567,709</u>	<u>\$ 333,868</u>	<u>21%</u>

# Utility Billing / Meter Reading

## Monthly Report

10/9/2018

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	07/18 to 07/19	08/15 to 08/16
W.H.	07/23 to 07/24	08/20 to 08/21
C.B.	07/30 to 07/31	08/27 to 08/27
C.G.	08/01 to 08/06	09/04 to 09/10

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	322	53	247	6	168	61	335
H2O OFF	36	76	38	52	2	52	36	86
NEW INSTALLS	28	73	8	78	0	17	18	102
HIGH RDG. CHECKS	34	247	14	248	10	187	43	362

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	42	411
3/4" Meters Raised	1	7
Meter Boxes Replaced	0	5
Meter Boxes Raised	2	22
Meter Lids Replaced	6	28

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	2	1	0	1	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	12	17
Windy Hill	3	11
Crescent Beach	5	14
Cherry Grove	5	30

**MONTHLY REPORT - FINANCE**  
**September 2018**  
**REVENUES**

<b>REVENUES</b>	September 2018	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$7,287.06	\$14,353.32	\$13,390,000	0%
Business Licenses	\$72,454.90	\$265,731.05	\$6,425,000	4%
Business License Penalties	\$7,217.76	\$16,336.57	\$40,000	41%
Hospitality Fees	\$844,594.08	\$2,984,364.17	\$5,945,000	50%
Hospitality Fee Penalties	\$652.12	\$2,354.20	\$11,000	21%
Santee Cooper Franchise	\$0.00	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$0.00	\$350,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	148.75	332
Total Businesses Contacted	347	860
New Businesses Licensed	17	42
License Fees Collected	\$36,356.81	\$67,223.69

**MISCELLANEOUS REVENUES**

horry co. \$30 road tax (Motor Carrier)	\$2,618.29
state aid to subdividers	
merchant's inventory reimbursement tax	
Spectrum franchise fee	
HTC Cable Franchise Fee	
Frontier Cable Franchise Fee	
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise Fee	
Santee Cooper Franchise Fee	
Telcom - Windstream Franchise Fee	
New Wave Water Sports (Beach Franchise)	
Coast 2 Coast (Aloha) (Beach Franchise)	
NMB Watersports (Beach Franchise)	
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	\$2,618.29
Property Rent (Midcon, Weight Watchers, RJ Griffin)	
ABC Temporary Permits	
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Nustrat Analytics	
Shop with Santa	

**INVESTMENT RETURNS**

Repurchase Agreements	0.986%
<b>S C L G I P</b>	

# UTILITY BILLING SEPTEMBER 2018

Sep-18	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$812,187	\$626,348	\$432,171	\$562	\$242,804

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	198,615	153,019	14,130	13,981	4,160

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	9/20/2018	812,187	626,348	432,171

## Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
Horry County Solid Waste Authority - Solid Waste Reduction/Recycling Grant	Recycling Igloos (5)	Public Works	\$10,000	NA	January 2, 2019 (application submitted September 4, 2018)	Unknown
2019 Parks and Recreation Development Fund (PARD)	Either resurface, re-fence and add shade to Central Park tennis courts, or repair and renovate two beach accesses (locations TBD)	Parks & Recreation	Uncertain at this time	20%	Letter of intent due September 14, 2018; full proposal due November 16, 2018	Spring 2019
<b>Other Activities</b>						
<i>Grant Administration</i>	Continued grant administration, including grant close-outs and quarterly reports					
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects					

## BID REQUIREMENTS:

<b>Bid Number</b>	<b>Description</b>	<b>Dept.</b>	<b>Update</b>
2018-023JK	Warehouse Waterworks Inventory	Public Works	TBD
2018-025JK	Wastewater Chemicals	Public Works	<b>Brenntag, Industrial Solutions,Southern Ionics</b>
2018-028JK	Beach Parking Evaluation RFP	Public Works	Review/Evaluation: Public Works
2018-030JK	Beach Emer Access, 5 <sup>th</sup> Ave N	Public Works	<b>TBD</b>
2018-031JK	Beach Access Boardwalk Improvements	Public Works	Due Oct. 31, 2018
2018-032JK	Fishing Dock Cherry Grove Pier	Public Works	TBD

## PURCHASING:

Number of Purchase Orders	96
Purchase Order Dollars	\$455,393.04