

# MONTHLY REPORT

## FINANCE DEPARTMENT

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### July 2018

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#### **FINANCE DIRECTOR**

The Director and the Accounting Staff spent much of the month of July reviewing year to date financial statements and preparing for year end closing as of June 30th. The Director and Assistant Director have begun evaluating various accounts and reconciling them to source documents and subsidiary ledgers. Audit preparation for FY 2018 has begun and will continue through August.

The Director and Accounting Staff also spent time during July working on various Summer activities such as Beach Services. Time was also spent reviewing each fund to ensure all revenues and expenditures have been accounted for. As of this report financial information for all funds appear to be in good order. The only fund at this time that has cash issues is the Street Improvement Fund due to so many projects going on at one time and waiting on reimbursements from various governmental entities.

#### **Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 10,147,418	\$ 2,000,000	\$ 2,500,000	\$ 9,647,418	.5% to 1.2%
Water/Sewer	10,774,498	1,500,000	1,800,000	\$ 10,474,498	.5% to 1.2%

#### **ACCOUNTING**

In July, 788 Accounts Payable and 1,313 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,884,965.31.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2018 to July 31, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 13,200,000	\$ (25,000)	\$ 14,300,000	\$ -	0%
Delinquent Taxes	400,000	-	375,000	-	0%
Hospitality Fees	4,982,400	-	5,181,433	-	0%
Licenses & Permits	9,134,000	165,580	10,321,500	192,288	2%
Intergovernmental	1,283,560	(30)	1,555,810	-	0%
Fines/Forfeitures	351,000	325	351,000	-	0%
Use of Money/Property	422,000	22,177	222,000	17,021	8%
Sales/Service Charges	460,001	79,842	460,000	198,944	43%
Miscellaneous/Grants	40,000	0	65,000	-	0%
Interfund Transfers	901,592	-	1,075,245	-	0%
<b>TOTAL</b>	<b><u>\$ 31,174,553</u></b>	<b><u>\$ 242,894</u></b>	<b><u>\$ 33,906,988</u></b>	<b><u>\$ 408,253</u></b>	<b><u>1%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,599,887	\$ 176,562	\$ 2,689,687	\$ 186,523	7%
Information Services	461,990	66,219	526,091	87,769	17%
Finance	878,072	70,188	911,253	137,430	15%
Public Safety	14,458,606	925,983	15,838,283	714,115	5%
Community Services	1,800,274	95,015	1,882,564	105,909	6%
Public Works	2,178,796	87,671	2,347,094	101,628	4%
Parks & Recreation	3,979,363	205,737	4,262,847	297,654	7%
Support Services	1,109,341	42,816	1,117,795	77,175	7%
Debt Service	758,224	-	777,565	56	0%
Other Financing Uses	2,950,000	-	3,525,000	-	0%
<b>TOTAL</b>	<b><u>\$ 31,174,553</u></b>	<b><u>\$ 1,670,190</u></b>	<b><u>\$ 33,878,179</u></b>	<b><u>\$ 1,708,258</u></b>	<b><u>5%</u></b>

# WATER & SEWER FUND

## Monthly Report

July 1, 2018 to July 31, 2018

	<u>FY2018</u> <u>Annual</u> <u>Budget</u>	<u>FY2018</u> <u>YTD</u> <u>Actual</u>	<u>FY2019</u> <u>Annual</u> <u>Budget</u>	<u>FY2019</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<b><u>REVENUES</u></b>					
Water Usage	\$ 7,878,500	\$ 980	\$ 8,110,000	\$ 878,101	11%
Sewer Usage	5,321,400	(1,967)	6,150,000	591,325	10%
Water Taps	50,000	6,300	50,000	5,400	11%
Sewer Taps	20,000	2,850	20,000	1,800	9%
Interest on Investments	125,000	1,406	125,000	-	0%
Service Charges	75,000	5,570	75,000	5,170	7%
Late Payment Penalties	80,000	3,974	80,000	4,436	6%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>17,087</u>	<u>237,500</u>	<u>45,205</u>	<u>19%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 36,199</u>	<u>\$ 14,847,500</u>	<u>\$ 1,531,436</u>	<u>10%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 622,518	\$ 36,803	\$ 676,479	\$ 38,628	6%
Public Works Admin.	696,211	44,360	821,329	63,802	8%
Wastewater Treatment	2,565,411	49,507	2,281,486	62,831	3%
Wells/Lift Maintenance	1,873,419	47,505	1,975,562	66,040	3%
Construction/Maintenance	4,156,759	124,468	4,313,947	222,785	5%
Overhead Allocation	2,685,259	223,773	2,812,248	234,354	8%
Depreciation	3,236,537	269,711	3,236,537	269,711	8%
Debt Interest	<u>171,925</u>	<u>15,838</u>	<u>108,888</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 811,964</u>	<u>\$ 16,226,476</u>	<u>\$ 958,152</u>	<u>6%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2018 to July 31, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 8,000	\$ 744	\$ -	\$ -	-
Fees Billed	4,375,000	371,337	5,150,000	430,715	8%
Late Payment Penalties	27,500	1,730	27,500	1,602	6%
Interest on Investments	-	344	-	-	-
Grants	10,000	(159,273)	-	-	-
Interfund Transfer - A-Tax	245,958	-	178,959	-	0%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 214,882</u>	<u>\$ 5,356,459</u>	<u>\$ 432,318</u>	<u>8%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 463,277	\$ 27,478	\$ 484,816	\$ 24,701	5%
Transfer Station	999,339	15,504	1,054,648	32,106	3%
Residential Collection	1,017,666	60,712	1,083,746	65,566	6%
Trash/Litter Collection	340,005	16,193	338,529	16,631	5%
Beach Cleaning	245,823	14,784	254,657	10,766	4%
Recycling	389,964	22,528	374,714	44,417	12%
Depreciation Expense	450,000	37,500	550,000	45,833	8%
Overhead Allocations	759,392	63,283	806,557	67,213	8%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 257,983</u>	<u>\$ 4,947,667</u>	<u>\$ 307,234</u>	<u>6%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2018 to July 31, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 2,300	\$ 20,000	\$ 1,954	10%
NMB Merchandise Sales	-	240	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	759,120	2,250,000	670,610	30%
All day Wrist Band Sales \$20	48,750	13,080	27,500	10,240	37%
Single Ride Sales \$3	73,750	9,539	45,000	7,854	17%
Weekly Ride Sales \$60	2,500	1,980	2,500	1,140	46%
Group HIPPO Rate \$5	-	75	-	-	0%
Season Passes	-	1,225	-	1,680	0%
Frozen Lemonade Sales	350,000	143,688	300,000	165,918	55%
Other Sales	10,000	70	10,000	212	2%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	192,396	-	157,805	-	0%
Interfund Transfer- Local A-Tax	318,295	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(71,689)	(185,000)	-	0%
<b>TOTAL</b>	<b>\$ 2,860,691</b>	<b>\$ 859,628</b>	<b>\$ 2,991,667</b>	<b>\$ 859,638</b>	<b>29%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 603,312	\$ 109,337	\$ 603,452	\$ 113,572	19%
Oper.& Maint.- Concessions	266,552	43,903	269,299	57,620	21%
Personnel - Lifeguards	642,863	130,421	683,337	131,184	19%
Oper.& Maint.- Lifeguards	35,850	7,084	52,730	13,513	26%
Depreciation	150,000	12,500	150,000	12,500	8%
Overhead Allocations	609,682	50,805	627,066	52,256	8%
Transfer Out NMB Enterprise Fund	-	-	200,000	-	0%
<b>TOTAL</b>	<b>\$ 2,308,259</b>	<b>\$ 354,050</b>	<b>\$ 2,585,884</b>	<b>\$ 380,644</b>	<b>15%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2018 to July 31, 2018

	<u>FY2018</u> <u>Annual</u> <u>Budget</u>	<u>FY2018</u> <u>YTD</u> <u>Actual</u>	<u>FY2019</u> <u>Annual</u> <u>Budget</u>	<u>FY2019</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,659,000	\$ 142,333	\$ 1,659,000	\$ 153,279	9%
Enrollment Fees	55,000	5,130	55,000	5,133	9%
Grants	-	-	-	-	0%
Programs - Operating	241,000	32,205	241,000	34,013	14%
Programs - Nonoperating	15,000	2,800	10,000	4,080	41%
Local Accommodations	823,205	-	823,205	-	0%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(415)	-	-	0%
Miscellaneous	-	-	-	-	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 182,053</u>	<u>\$ 2,788,205</u>	<u>\$ 196,505</u>	<u>7%</u>
<b><u>EXPENSES</u></b>					
Administration	\$ 827,497	\$ 41,886	\$ 863,630	\$ 43,558	5%
Aquatics	279,089	14,703	289,558	15,354	5%
Activity Specialist	195,798	15,893	209,858	14,095	7%
Fitness	279,095	14,518	278,268	14,043	5%
Custodians	147,319	9,617	152,888	8,521	6%
Depreciation	275,000	22,917	275,000	22,917	8%
Interest	133,541	-	114,658	-	0%
Overhead Allocations	228,610	19,050	238,533	19,878	8%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 138,583</u>	<u>\$ 2,422,393</u>	<u>\$ 138,365</u>	<u>6%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2018 to July 31, 2018**

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 9,705	\$ 130,000	\$ 13,250	10%
NMB Field/Tourn Rentals	105,000	23,355	105,000	6,370	6%
NMB Park Rentals	30,000	510	30,000	568	2%
NMB Park Admissions	45,000	-	45,000	-	0%
NMB Park Concessions	330,000	69,216	330,000	55,771	17%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	5,000	75,000	-	0%
Christmas Light Show	500,000	-	500,000	-	0%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(6,565)	(30,000)	-	0%
Miscellaneous	-	(23)	-	(30)	0%
General Fund Transfer	50,000	-	150,000	-	0%
Beach Services Fund Transfer	-	-	200,000	-	-
A-Tax Transfer In	143,643	-	129,859	-	0%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 101,198</u>	<u>\$ 1,680,359</u>	<u>\$ 75,929</u>	<u>5%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 246,820	\$ 19,772	\$ 357,580	\$ 25,256	7%
Christmas Light Show	138,000	673	198,000	16,863	9%
Depreciation	985,033	82,086	280,000	23,333	8%
Overhead Allocations	539,605	44,967	657,129	54,761	8%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 147,499</u>	<u>\$ 1,567,709</u>	<u>\$ 120,213</u>	<u>8%</u>

# Utility Billing / Meter Reading

## Monthly Report

8/16/2018

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	05/16 to 05/17	06/20 to 6/21
W.H.	05/21 to 05/22	06/25 to 06/26
C.B.	05/24 to 05/29	06/28 to 07/02
C.G.	06/04 to 06/11	07/05 to 07/11

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	260	53	196	6	136	61	256
H2O OFF	36	54	38	40	2	46	36	69
NEW INSTALLS	28	63	8	63	0	11	18	76
HIGH RDG. CHECKS	34	194	14	181	10	160	43	286

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	42	296
3/4" Meters Raised	1	5
Meter Boxes Replaced	0	4
Meter Boxes Raised	2	19
Meter Lids Replaced	6	18

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	2	1	0	1	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	12	14
Windy Hill	3	10
Crescent Beach	5	14
Cherry Grove	5	29



**MONTHLY REPORT - FINANCE**  
**July 2018**  
**REVENUES**

<b>REVENUES</b>	July 2018	FY2019 Actual	FY2019 Budget	% of Budget
Property Taxes	\$1,781.25	\$1,781.25	\$13,390,000	0%
Business Licenses	\$85,185.21	\$88,176.04	\$6,425,000	1%
Business License Penalties	\$9,118.81	\$9,118.81	\$40,000	23%
Hospitality Fees	\$962,340.68	\$962,340.68	\$5,945,000	16%
Hospitality Fee Penalties	\$624.62	\$624.62	\$11,000	6%
Santee Cooper Franchise	\$96,674.48	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$0.00	\$350,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	97	97
Total Businesses Contacted	215	215
New Businesses Licensed	14	14
License Fees Collected	\$12,836.42	\$12,836.42

**MISCELLANEOUS REVENUES**

horry co. \$30 road tax (Motor Carrier)	
state aid to subdividers	
merchant's inventory reimbursement tax	
Spectrum franchise fee	
HTC Cable Franchise Fee	\$24,742.80
Frontier Cable Franchise Fee	
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise Fee	\$96,674.48
Santee Cooper Franchise Fee	\$671,468.19
Telcom - Windstream Franchise Fee	
New Wave Water Sports (Beach Franchise)	\$33,075.00
Coast 2 Coast (Aloha) (Beach Franchise)	\$66,150.00
NMB Watersports (Beach Franchise)	\$17,050.00
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	\$50,352.00
Property Rent (Midcon, Weight Watchers, RJ Griffin)	\$17,015.34
ABC Temporary Permits	
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Nustrat Analytics	\$10,712.16
Shop with Santa	

**INVESTMENT RETURNS**

Repurchase Agreements	0.986%
<b>S C L G I P</b>	

# UTILITY BILLING JULY 2018

Jul-18	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$876,061	\$595,908	\$430,688	\$306	\$242,313

<b>USAGE TOTALS</b>					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	223,482	165,401	14,061	13,912	4,154

<b>BILLING TOTALS</b>				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	7/19/2018	876,061	595,908	430,688

## Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
South Carolina Conservation Bank	Ingram Dunes	Administration	\$2.5 million	No specific amount or % given	31-Jul-18	Fall 2018
<b>Other Activities</b>						
<i>Grant Administration</i>	Continued grant administration, including grant close-outs and quarterly reports; annual HUD entitlement funds letter					
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects					