

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

---

**March 2017**

---

**FINANCE DIRECTOR**

The Director and the Accounting Staff spent much of the month of March writing the Budget for FY 2018. The Budget for FY 2018 was presented to the Mayor and Council at the annual Budget Retreat on February 27th & 28th. Changes as a result of the Budget Retreat have been incorporated into the Proposed Budget.

The Director also spent time reviewing cash flow projections and monthly revenue and expenditure results. Most funds have had a good nine months for FY 2017. Reimbursements for Hurricane Matthew continue to be processed. The total for the hurricane with the debris removal by the contractor and monitor will be nearly \$2,000,000.

**Cash Flow Projections for Next Month**

| <b><u>Fund</u></b> | <b><u>Beginning Balance</u></b> | <b><u>Collections</u></b> | <b><u>Expenditures</u></b> | <b><u>Ending Balance</u></b> | <b><u>Yield Spread</u></b> |
|--------------------|---------------------------------|---------------------------|----------------------------|------------------------------|----------------------------|
| General Fund       | \$ 11,498,853                   | \$ 1,200,000              | \$ 2,500,000               | \$ 10,198,853                | .10% to .75%               |
| Water/Sewer        | 15,437,702                      | 1,300,000                 | 1,300,000                  | \$ 15,269,948                | .10% to .75%               |
| Impact Fees        | 1,799,061                       | 100,000                   | 100,000                    | \$ 1,799,061                 | .10% to .75%               |

**ACCOUNTING**

In March, 804 Accounts Payable and 967 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$5,035,564.74.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2016 to March 31, 2017**

|                            | FY2016<br>Annual<br>Budget  | FY2016<br>YTD<br>Actual     | FY2017<br>Annual<br>Budget  | FY2017<br>YTD<br>Actual     | % of<br>Budget    |
|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------|
| <b><u>REVENUES</u></b>     |                             |                             |                             |                             |                   |
| Current Taxes              | \$ 12,250,000               | \$ 12,135,903               | \$ 13,150,000               | \$ 12,846,423               | 98%               |
| Delinquent Taxes           | 395,000                     | 181,488                     | 240,000                     | 236,166                     | 98%               |
| Hospitality Fees           | 4,411,100                   | 2,832,106                   | 4,770,000                   | 2,949,188                   | 62%               |
| Licenses & Permits         | 8,761,500                   | 2,592,706                   | 9,286,500                   | 2,765,786                   | 30%               |
| Intergovernmental          | 1,057,300                   | 778,966                     | 1,158,560                   | 783,176                     | 68%               |
| Fines/Forfeitures          | 360,000                     | 238,667                     | 356,000                     | 265,508                     | 75%               |
| Use of Money/Property      | 185,000                     | 132,655                     | 418,000                     | 148,970                     | 36%               |
| Sales/Service Charges      | 937,500                     | 771,012                     | 1,085,500                   | 752,713                     | 69%               |
| Miscellaneous/Grants       | 40,000                      | 64,512                      | 40,000                      | 80,033                      | 200%              |
| Interfund Transfers        | 1,135,480                   | 818,683                     | 1,175,000                   | 807,460                     | 69%               |
| <b>TOTAL</b>               | <b><u>\$ 29,532,880</u></b> | <b><u>\$ 20,546,697</u></b> | <b><u>\$ 31,679,560</u></b> | <b><u>\$ 21,635,423</u></b> | <b><u>68%</u></b> |
| <b><u>EXPENDITURES</u></b> |                             |                             |                             |                             |                   |
| General Government         | \$ 2,278,834                | \$ 1,918,574                | \$ 2,474,465                | \$ 1,949,386                | 79%               |
| Information Services       | 455,161                     | 321,487                     | 463,321                     | 395,854                     | 85%               |
| Finance                    | 812,324                     | 576,210                     | 833,709                     | 570,223                     | 68%               |
| Public Safety              | 13,053,739                  | 10,038,717                  | 13,808,944                  | 10,678,701                  | 77%               |
| Community Services         | 1,844,981                   | 1,274,379                   | 1,730,880                   | 1,230,272                   | 71%               |
| Public Works               | 2,082,786                   | 1,652,179                   | 2,155,694                   | 1,486,747                   | 69%               |
| Parks & Recreation         | 4,242,273                   | 3,121,025                   | 4,565,121                   | 3,246,873                   | 71%               |
| Support Services           | 936,497                     | 701,769                     | 1,087,565                   | 810,522                     | 75%               |
| Debt Service               | 1,176,285                   | 329,167                     | 1,134,861                   | 329,167                     | 29%               |
| Other Financing Uses       | 2,650,000                   | -                           | 3,425,000                   | -                           | 0%                |
| <b>TOTAL</b>               | <b><u>\$ 29,532,880</u></b> | <b><u>\$ 19,933,507</u></b> | <b><u>\$ 31,679,560</u></b> | <b><u>\$ 20,697,746</u></b> | <b><u>65%</u></b> |

# WATER & SEWER FUND

## Monthly Report

July 1, 2016 to March 31, 2017

|                          | <u>FY2016</u><br>Annual<br>Budget | <u>FY2016</u><br>YTD<br>Actual | <u>FY2017</u><br>Annual<br>Budget | <u>FY2017</u><br>YTD<br>Actual | <u>% of<br/>Budget</u> |
|--------------------------|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------|
| <b><u>REVENUES</u></b>   |                                   |                                |                                   |                                |                        |
| Water Usage              | \$ 7,475,000                      | \$ 5,713,253                   | \$ 7,475,000                      | \$ 5,093,030                   | 68%                    |
| Sewer Usage              | 5,050,000                         | 3,819,879                      | 5,050,000                         | 3,371,822                      | 67%                    |
| Water Taps               | 50,000                            | 65,700                         | 50,000                            | 60,360                         | 121%                   |
| Sewer Taps               | 20,000                            | 23,930                         | 20,000                            | 17,850                         | 89%                    |
| Interest on Investments  | 125,000                           | 12,367                         | 125,000                           | 9,463                          | 8%                     |
| Service Charges          | 75,000                            | 51,155                         | 75,000                            | 47,311                         | 63%                    |
| Late Payment Penalties   | 80,000                            | 52,835                         | 80,000                            | 39,974                         | 50%                    |
| Grants                   | -                                 | -                              | -                                 | -                              | 0%                     |
| Miscellaneous            | <u>237,500</u>                    | <u>183,617</u>                 | <u>237,500</u>                    | <u>280,786</u>                 | <u>118%</u>            |
| TOTAL                    | <u>\$ 13,112,500</u>              | <u>\$ 9,922,735</u>            | <u>\$ 13,112,500</u>              | <u>\$ 8,920,596</u>            | <u>68%</u>             |
| <b><u>EXPENSES</u></b>   |                                   |                                |                                   |                                |                        |
| Water Billing            | \$ 604,179                        | \$ 420,751                     | \$ 599,344                        | \$ 422,169                     | 70%                    |
| Public Works Admin.      | 677,934                           | 474,695                        | 684,955                           | 440,906                        | 64%                    |
| Wastewater Treatment     | 1,895,837                         | 1,419,730                      | 1,908,255                         | 1,476,207                      | 77%                    |
| Wells/Lift Maintenance   | 1,976,384                         | 1,164,436                      | 1,878,526                         | 1,263,203                      | 67%                    |
| Construction/Maintenance | 3,940,952                         | 3,083,750                      | 4,014,114                         | 3,026,531                      | 75%                    |
| Overhead Allocation      | 2,388,376                         | 1,786,423                      | 2,586,778                         | 1,940,112                      | 75%                    |
| Depreciation             | 2,600,000                         | 2,314,903                      | 3,186,537                         | 2,314,903                      | 73%                    |
| Debt Interest            | <u>285,500</u>                    | <u>196,547</u>                 | <u>230,200</u>                    | <u>185,456</u>                 | <u>81%</u>             |
| TOTAL                    | <u>\$ 14,369,162</u>              | <u>\$ 10,861,235</u>           | <u>\$ 15,088,709</u>              | <u>\$ 11,069,487</u>           | <u>73%</u>             |

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2016 to March 31, 2017**

|                            | FY2016<br>Annual<br>Budget | FY2016<br>YTD<br>Actual | FY2017<br>Annual<br>Budget | FY2017<br>YTD<br>Actual | % of<br>Budget |
|----------------------------|----------------------------|-------------------------|----------------------------|-------------------------|----------------|
| <b><u>REVENUES</u></b>     |                            |                         |                            |                         |                |
| Miscellaneous Revenue      | \$ 8,000                   | \$ 5,672                | \$ 8,000                   | \$ 5,734                | 72%            |
| Fees Billed                | 4,300,000                  | 3,211,532               | 4,350,000                  | 3,246,396               | 75%            |
| Late Payment Penalties     | 27,500                     | 20,097                  | 27,500                     | 15,497                  | 56%            |
| Interest on Investments    | -                          | (821)                   | -                          | (1,297)                 | -              |
| Grants                     | -                          | -                       | -                          | 56,506                  | -              |
| Interfund Transfer - A-Tax | 290,833                    | 209,691                 | 296,757                    | 205,031                 | 69%            |
| TOTAL                      | <u>\$ 4,626,333</u>        | <u>\$ 3,446,170</u>     | <u>\$ 4,682,257</u>        | <u>\$ 3,527,867</u>     | <u>75%</u>     |
| <b><u>EXPENDITURES</u></b> |                            |                         |                            |                         |                |
| Commercial Collection      | \$ 453,557                 | \$ 323,541              | \$ 468,192                 | \$ 312,708              | 67%            |
| Transfer Station           | 823,750                    | 589,590                 | 834,514                    | 617,218                 | 74%            |
| Residential Collection     | 975,003                    | 655,387                 | 993,082                    | 1,354,537               | 136%           |
| Trash/Litter Collection    | 296,983                    | 208,919                 | 333,706                    | 256,553                 | 77%            |
| Beach Cleaning             | 261,587                    | 99,008                  | 260,005                    | 128,623                 | 49%            |
| Recycling                  | 369,990                    | 280,406                 | 391,763                    | 260,437                 | 66%            |
| Depreciation Expense       | 400,000                    | 300,000                 | 450,000                    | 337,500                 | 75%            |
| Overhead Allocation        | 691,245                    | 518,434                 | 730,076                    | 648,684                 | 89%            |
| TOTAL                      | <u>\$ 4,272,115</u>        | <u>\$ 2,975,284</u>     | <u>\$ 4,461,338</u>        | <u>\$ 3,916,260</u>     | <u>88%</u>     |

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2016 to March 31, 2017**

|                                    | FY2016<br>Annual<br>Budget | FY2016<br>YTD<br>Actual | FY2017<br>Annual<br>Budget | FY2017<br>YTD<br>Actual | % of<br>Budget |
|------------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|----------------|
| <b><u>REVENUES</u></b>             |                            |                         |                            |                         |                |
| Miscellaneous Revenue              | \$ 20,000                  | \$ 11,291               | \$ 20,000                  | \$ 4,820                | 24%            |
| NMB Merchandise Sales              | -                          | -                       | -                          | -                       | -              |
| Beach Obstruction Removal Fee      | -                          | -                       | -                          | -                       | -              |
| Rentals                            | 1,600,000                  | 1,214,695               | 1,850,000                  | 1,367,934               | 74%            |
| All day Wrist Band Sales \$20      | 48,750                     | 36,920                  | 48,750                     | 24,760                  | 51%            |
| Single Ride Sales \$3              | 73,750                     | 36,240                  | 73,750                     | 17,930                  | 24%            |
| Weekly Ride Sales \$60             | 2,500                      | 3,960                   | 2,500                      | 1,860                   | 74%            |
| Group HIPPO Rate \$5               | -                          | 1,468                   | -                          | 681                     | 0%             |
| Season Passes                      | -                          | 2,040                   | -                          | 1,351                   | 0%             |
| Frozen Lemonade Sales              | 350,000                    | 239,116                 | 310,000                    | 179,134                 | 58%            |
| Other Sales                        | 10,000                     | 3,279                   | 10,000                     | 210                     | 2%             |
| Sponsorships                       | -                          | -                       | -                          | -                       | -              |
| Interfund Transfer - A-Tax         | 112,848                    | 81,363                  | 112,848                    | 168,256                 | 149%           |
| Interfund Transfer- Local A-Tax    | 589,001                    | -                       | 589,001                    | -                       | 0%             |
| Transfer from Capital Improvements | -                          | -                       | -                          | -                       | 0%             |
| Less Sales Tax                     | (145,000)                  | (103,629)               | (145,000)                  | (103,274)               | 71%            |
| <b>TOTAL</b>                       | <b>\$ 2,661,849</b>        | <b>\$ 1,526,743</b>     | <b>\$ 2,871,849</b>        | <b>\$ 1,663,661</b>     | <b>58%</b>     |
| <b><u>EXPENSES</u></b>             |                            |                         |                            |                         |                |
| Personnel - Concessions            | \$ 566,802                 | \$ 394,018              | \$ 572,267                 | \$ 346,566              | 61%            |
| Oper.& Maint.- Concessions         | 232,350                    | 132,188                 | 251,052                    | 137,840                 | 55%            |
| Personnel - Lifeguards             | 624,126                    | 478,944                 | 623,126                    | 428,666                 | 69%            |
| Oper.& Maint.- Lifeguards          | 36,070                     | 54,751                  | 35,850                     | 27,621                  | 77%            |
| Depreciation                       | 100,000                    | 75,000                  | 150,000                    | 112,500                 | 75%            |
| Overhead Allocations               | 509,960                    | 382,470                 | 598,174                    | 448,632                 | 75%            |
| Transfer Out General Fund          | -                          | -                       | -                          | -                       | 0%             |
| <b>TOTAL</b>                       | <b>\$ 2,069,308</b>        | <b>\$ 1,517,371</b>     | <b>\$ 2,230,469</b>        | <b>\$ 1,501,826</b>     | <b>67%</b>     |

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2016 to March 31, 2017

|                         | <u>FY2016</u><br><u>Annual</u><br><u>Budget</u> | <u>FY2016</u><br><u>YTD</u><br><u>Actual</u> | <u>FY2017</u><br><u>Annual</u><br><u>Budget</u> | <u>FY2017</u><br><u>YTD</u><br><u>Actual</u> | <u>% of</u><br><u>Budget</u> |
|-------------------------|---|--|---|--|------------------------------|
| <b><u>REVENUES</u></b>  |   |  |   |  |                              |
| Membership Fees         | \$ 1,639,000                                    | \$ 1,201,512                                 | \$ 1,659,000                                    | \$ 1,188,428                                 | 72%                          |
| Enrollment Fees         | 55,000  | 39,499                                       | 55,000  | 46,150                                       | 84%                          |
| Grants                  | -   | -  | -   | -  | 0%                           |
| Programs - Operating    | 383,000   | 297,523                                      | 384,000   | 225,228                                      | 59%                          |
| Programs - Nonoperating | 10,000  | 3,087  | 10,000  | 12,969                                       | 130%                         |
| Local Accommodations    | 433,499   | 642,801                                      | 493,749   | 685,448                                      | 139%                         |
| A-Tax Transfer In       | -   | -  | -   | -  | 0%                           |
| Less Sales Tax          | -   | (3,492)                                      | -   | (2,349)                                      | 0%                           |
| Miscellaneous           | 1,000.00  | (161.51)                                     | -   | (127.16)                                     | 0%                           |
| TOTAL                   | <u>\$ 2,521,499</u>                             | <u>\$ 2,180,767</u>                          | <u>\$ 2,601,749</u>                             | <u>\$ 2,155,746</u>                          | <u>83%</u>                   |
| <b><u>EXPENSES</u></b>  |   |  |   |  |                              |
| Administration          | \$ 790,323                                      | \$ 548,707                                   | \$ 826,281                                      | \$ 624,337                                   | 76%                          |
| Aquatics                | 219,356   | 142,663                                      | 265,700   | 182,996                                      | 69%                          |
| Activity Specialist     | 187,007   | 143,859                                      | 187,602   | 132,790                                      | 71%                          |
| Fitness                 | 340,384   | 250,156                                      | 280,982   | 188,188                                      | 67%                          |
| Custodians              | 137,877   | 99,453                                       | 142,133   | 104,565                                      | 74%                          |
| Depreciation            | 272,245   | 204,184                                      | 272,245   | 204,184                                      | 75%                          |
| Interest                | 169,213   | 67,041                                       | 151,717   | 102,171                                      | 67%                          |
| Overhead                | 205,094   | 153,821                                      | 225,089   | 168,813                                      | 75%                          |
| TOTAL                   | <u>\$ 2,321,499</u>                             | <u>\$ 1,609,885</u>                          | <u>\$ 2,351,749</u>                             | <u>\$ 1,708,043</u>                          | <u>73%</u>                   |

# Utility Billing / Meter Reading

## Monthly Report

4/11/2017

### Reading Dates:

|      | Previous Month: | Present Month: |
|------|-----------------|----------------|
| O.D. | 01/18 to 01/19  | 02/15 to 02/16 |
| W.H. | 01/24 to 01/25  | 02/20 to 02/21 |
| C.B. | 01/26 to 01/31  | 02/22 to 02/27 |
| C.G. | 02/01 to 02/06  | 03/02 to 03/08 |

### Customer Service:

|                  | O.D. |     | W.H. |     | C.B. |     | C.G. |     |
|------------------|------|-----|------|-----|------|-----|------|-----|
|                  | MTD  | YTD | MTD  | YTD | MTD  | YTD | MTD  | YTD |
| H2O ON           | 50   | 110 | 32   | 70  | 22   | 55  | 54   | 116 |
| H2O OFF          | 44   | 55  | 39   | 50  | 6    | 12  | 40   | 62  |
| NEW INSTALLS     | 11   | 47  | 1    | 10  | 1    | 2   | 9    | 48  |
| HIGH RDG. CHECKS | 25   | 77  | 20   | 57  | 14   | 50  | 23   | 72  |

### Maintenance Program

|                      | Current Period | Year to Date |
|----------------------|----------------|--------------|
| 3/4" Meters Replaced | 38             | 107          |
| 3/4" Meters Raised   | 3              | 3            |
| Meter Boxes Replaced | 2              | 4            |
| Meter Boxes Raised   | 7              | 11           |
| Meter Lids Replaced  | 2              | 12           |

|            | O.D. |     | W.H. |     | C.B. |     | C.G. |     |
|------------|------|-----|------|-----|------|-----|------|-----|
|            | MTD  | YTD | MTD  | YTD | MTD  | YTD | MTD  | YTD |
| Flow Tests | 0    | 1   | 0    | 1   | 0    | 0   | 0    | 0   |

### Zero Consumption Replacements

|                | MTD | YTD |
|----------------|-----|-----|
| Ocean Drive    | 2   | 4   |
| Windy Hill     | 0   | 0   |
| Crescent Beach | 0   | 3   |
| Cherry Grove   | 0   | 2   |

**MONTHLY REPORT - FINANCE**  
**March 2017**  
**REVENUES**

| <b>REVENUES</b>            | March 2017   | FY2017 Actual  | FY2017 Budget | % of Budget |
|----------------------------|--------------|----------------|---------------|-------------|
| Property Taxes             | \$1,184.47   | \$5,108,043.30 | \$13,390,000  | 38%         |
| Business Licenses          | \$621,788.55 | \$983,698.62   | \$6,425,000   | 15%         |
| Business License Penalties | \$395.17     | \$10,542.61    | \$40,000      | 26%         |
| Hospitality Fees           | \$198,322.57 | \$4,486,209.33 | \$5,945,000   | 75%         |
| Hospitality Fee Penalties  | \$148.02     | \$3,230.00     | \$11,000      | 29%         |
| Santee Cooper Franchise    | \$0.00       | \$723,504.02   | \$1,400,000   | 52%         |
| Local Government Taxes     | \$0.00       | \$0.00         | \$350,000     | 0%          |

| <i>This Month</i> | <i>Fiscal YTD</i> |
|-------------------|-------------------|
|-------------------|-------------------|

**BUSINESS LICENSE INSPECTIONS REPORT**

|                                  |             |              |
|----------------------------------|-------------|--------------|
| Hours Spent in Field Enforcement | 76          | 779.0        |
| Total Businesses Contacted       | 199         | 3745         |
| New Businesses Licensed          | 12          | 374          |
| License Fees Collected           | \$16,020.29 | \$151,159.37 |

**MISCELLANEOUS REVENUES**

|  |              |
|--|--------------|
| state aid to subdividers                           |              |
| merchant's inventory reimbursement tax             |              |
| time warner franchise fee                          | \$140,210.87 |
| horry co. \$30 road tax                            |              |
| Shop with Santa                                    |              |
| Horry Telephone Cable Franchise Fee                |              |
| Horry Electric Franchise Fee                       |              |
| SCANA (s c e & g) Gas Franchise                    |              |
| Santee Cooper Franchise Fee                        |              |
| New Wave Water Sports                              |              |
| Coast 2 Coast                                      |              |
| NMB Watersports                                    |              |
| MASC Insurance collection program                  |              |
| MASC telecommunication collection program          |              |
| Fire Contract Briarcliffe Acres                    | \$5,700.00   |
| Fire Contract Horry County                         |              |
| Property Rent (Escod, Weight Watchers, RJ Griffin) | \$17,514.72  |
| ABC Temporary Permits                              |              |
| Admission Tax - Barefoot Landing                   |              |
| Homestead Exemption Tax                            |              |
| 4th Av S Parking Lot                               |              |

**INVESTMENT RETURNS**

|                       |        |
|-----------------------|--------|
| Repurchase Agreements | 0.130% |
| SCLGIP                | 0.15%  |



# UTILITY BILLING MARCH 2017

|        | <u>WATER</u> | <u>SEWER</u> | <u>GARBAGE</u> | <u>CAPITAL FEES</u> | <u>STORM WATER</u> |
|--------|--------------|--------------|----------------|---------------------|--------------------|
| TOTALS | \$438,570    | \$310,414    | \$360,209      | \$533               | \$238,508          |

| USAGE TOTALS |                  |                    |                     |                       |                    |
|--------------|------------------|--------------------|---------------------|-----------------------|--------------------|
|              | <u>H2O USAGE</u> | <u>SEWER USAGE</u> | <u>H2O SERVICES</u> | <u>SEWER SERVICES</u> | <u>BANK DRAFTS</u> |
| TOTALS       | 78,314           | 67,165             | 13,658              | 13,508                | 3,950              |

| BILLING TOTALS |             |              |              |                |
|----------------|-------------|--------------|--------------|----------------|
|                | <u>DATE</u> | <u>WATER</u> | <u>SEWER</u> | <u>GARBAGE</u> |
|                | 3/15/2017   | 438,570      | 310,414      | 360,209        |