

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

---

**November 2017**

---

**FINANCE DIRECTOR**

The Director and the Accounting Staff spent much of the month of November working with auditors on the FY2017 financial reports and data, as well as completing annual required reports. The audit will continue thru December until the Comprehensive Annual Financial Statements are completed.

The Director also spent time reviewing cash flow projections and monthly revenue and expenditure results. Preparation of the FY2019 Budget has also continued this month.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 5,048,193	\$ 1,500,000	\$ 2,200,000	\$ 4,348,193	.10% to .75%
Water/Sewer	14,545,789	1,500,000	1,600,000	\$ 14,445,789	.10% to .75%

**ACCOUNTING**

In November, 794 Accounts Payable and 1,901 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$6,383,999.69.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2017 to November 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 13,150,000	\$ 12,583,672	\$ 13,200,000	\$ 13,207,449	100%
Delinquent Taxes	240,000	141,817	400,000	143,278	36%
Hospitality Fees	4,770,000	2,234,703	4,982,400	2,336,544	47%
Licenses & Permits	9,286,500	695,940	9,134,000	784,953	9%
Intergovernmental	1,158,560	325,190	1,283,560	511,028	40%
Fines/Forfeitures	356,000	170,059	351,000	134,363	38%
Use of Money/Property	418,000	83,814	422,000	93,485	22%
Sales/Service Charges	1,085,500	549,268	460,001	208,428	45%
Miscellaneous/Grants	40,000	24,961	40,000	33,129	83%
Interfund Transfers	1,175,000	638,025	901,592	462,066	51%
<b>TOTAL</b>	<b><u>\$ 31,679,560</u></b>	<b><u>\$ 17,447,449</u></b>	<b><u>\$ 31,174,553</u></b>	<b><u>\$ 17,914,721</u></b>	<b><u>57%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,474,465	\$ 1,142,232	\$ 2,599,887	\$ 770,022	30%
Information Services	463,321	300,843	461,990	360,997	78%
Finance	833,709	270,509	878,072	297,393	34%
Public Safety	13,808,944	6,023,774	14,458,606	5,870,055	41%
Community Services	1,730,880	688,626	1,800,274	688,237	38%
Public Works	2,155,694	803,322	2,178,796	856,915	39%
Parks & Recreation	4,565,121	1,873,384	3,979,363	1,512,243	38%
Support Services	1,087,565	393,949	1,109,341	627,450	57%
Debt Service	1,134,861	329,167	758,224	-	0%
Other Financing Uses	3,425,000	-	2,950,000	-	0%
<b>TOTAL</b>	<b><u>\$ 31,679,560</u></b>	<b><u>\$ 11,825,806</u></b>	<b><u>\$ 31,174,553</u></b>	<b><u>\$ 10,983,311</u></b>	<b><u>35%</u></b>

**WATER & SEWER FUND**  
**Monthly Report**  
**July 1, 2017 to November 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 7,475,000	\$ 3,072,801	\$ 7,878,500	\$ 3,147,158	40%
Sewer Usage	5,050,000	2,009,717	5,321,400	2,088,751	39%
Water Taps	50,000	31,095	50,000	36,300	73%
Sewer Taps	20,000	9,150	20,000	10,650	53%
Interest on Investments	125,000	(4,018)	125,000	1,521	1%
Service Charges	75,000	25,041	75,000	26,600	35%
Late Payment Penalties	80,000	23,739	80,000	24,266	30%
Grants	-	-	-	-	0%
Miscellaneous	237,500	185,648	237,500	128,237	54%
TOTAL	<u>\$ 13,112,500</u>	<u>\$ 5,353,173</u>	<u>\$ 13,787,400</u>	<u>\$ 5,463,481</u>	<u>40%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 599,344	\$ 235,446	\$ 622,518	\$ 252,161	41%
Public Works Admin.	684,955	245,071	696,211	308,740	44%
Wastewater Treatment	1,908,255	833,840	2,565,411	804,283	31%
Wells/Lift Maintenance	1,878,526	713,390	1,873,419	705,737	38%
Construction/Maintenance	4,014,114	1,586,740	4,156,759	1,819,720	44%
Overhead Allocation	2,586,778	1,077,840	2,685,259	1,118,865	42%
Depreciation	2,600,000	1,286,057	3,236,537	1,348,557	42%
Debt Interest	285,500	103,031	171,925	79,188	46%
TOTAL	<u>\$ 14,557,472</u>	<u>\$ 6,081,417</u>	<u>\$ 16,008,039</u>	<u>\$ 6,437,250</u>	<u>40%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2017 to November 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 8,000	\$ 3,058	\$ 8,000	\$ 1,536	19%
Fees Billed	4,350,000	1,812,575	4,375,000	1,839,235	42%
Late Payment Penalties	27,500	7,895	27,500	9,105	33%
Interest on Investments	-	(765)	-	373	-
Grants	-	-	10,000	250,881	-
Interfund Transfer - A-Tax	296,757	162,008	245,958	126,053	51%
TOTAL	<u>\$ 4,682,257</u>	<u>\$ 1,984,771</u>	<u>\$ 4,666,458</u>	<u>\$ 2,227,184</u>	<u>48%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 468,192	\$ 178,106	\$ 463,277	\$ 200,493	43%
Transfer Station	834,514	379,481	999,339	353,410	35%
Residential Collection	993,082	379,802	1,017,666	408,994	40%
Trash/Litter Collection	333,706	121,142	340,005	115,247	34%
Beach Cleaning	260,005	81,681	245,823	96,557	39%
Recycling	391,763	128,938	389,964	148,322	38%
Depreciation Expense	450,000	187,500	450,000	187,500	42%
Overhead Allocation	730,076	360,380	759,392	316,415	42%
TOTAL	<u>\$ 4,461,338</u>	<u>\$ 1,817,030</u>	<u>\$ 4,665,466</u>	<u>\$ 1,826,939</u>	<u>39%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2017 to November 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 4,800	\$ 20,000	\$ 7,786	39%
NMB Merchandise Sales	-	-	-	285	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	1,850,000	1,362,684	2,000,000	1,368,790	68%
All day Wrist Band Sales \$20	48,750	24,760	48,750	21,200	43%
Single Ride Sales \$3	73,750	17,930	73,750	16,615	23%
Weekly Ride Sales \$60	2,500	1,860	2,500	2,880	115%
Group HIPPO Rate \$5	-	681	-	75	0%
Season Passes	-	1,351	-	1,475	0%
Frozen Lemonade Sales	310,000	179,146	350,000	188,970	54%
Other Sales	10,000	198	10,000	110	1%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	244,843	132,950	192,396	98,603	51%
Interfund Transfer- Local A-Tax	593,151	-	318,295	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(103,048)	(155,000)	(119,991)	77%
<b>TOTAL</b>	<b><u>\$ 2,997,994</u></b>	<b><u>\$ 1,623,311</u></b>	<b><u>\$ 2,860,691</u></b>	<b><u>\$ 1,586,798</u></b>	<b><u>55%</u></b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 572,267	\$ 336,857	\$ 603,312	\$ 354,462	59%
Oper.& Maint.- Concessions	251,052	121,522	266,552	109,787	41%
Personnel - Lifeguards	623,126	416,846	642,863	427,406	66%
Oper.& Maint.- Lifeguards	35,850	23,865	35,850	24,989	70%
Depreciation	150,000	62,500	150,000	62,500	42%
Overhead Allocations	598,174	249,240	609,682	254,025	42%
Transfer Out General Fund	-	-	-	-	0%
<b>TOTAL</b>	<b><u>\$ 2,230,469</u></b>	<b><u>\$ 1,210,831</u></b>	<b><u>\$ 2,308,259</u></b>	<b><u>\$ 1,233,169</u></b>	<b><u>53%</u></b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2017 to November 30, 2017

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,659,000	\$ 633,920	\$ 1,659,000	\$ 674,244	41%
Enrollment Fees	55,000	17,159	55,000	19,724	36%
Grants	-	-	-	-	0%
Programs - Operating	384,000	118,678	241,000	109,738	46%
Programs - Nonoperating	10,000	12,883	15,000	16,780	112%
Local Accommodations	493,749	596,358	823,205	611,824	74%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,499)	-	(1,465)	0%
Miscellaneous	-	(127.16)	-	21.07	0%
TOTAL	<u>\$ 2,601,749</u>	<u>\$ 1,377,372</u>	<u>\$ 2,793,205</u>	<u>\$ 1,430,866</u>	<u>51%</u>
<b><u>EXPENSES</u></b>					
Administration	\$ 826,281	\$ 381,486	\$ 827,497	\$ 323,731	39%
Aquatics	265,700	88,801	279,089	93,180	33%
Activity Specialist	187,602	77,067	195,798	83,303	43%
Fitness	280,982	108,067	279,095	119,973	43%
Custodians	142,133	57,199	147,319	55,744	38%
Depreciation	272,245	113,435	275,000	114,583	42%
Interest	151,717	102,171	133,541	54,067	40%
Overhead	225,089	93,785	228,610	95,250	42%
TOTAL	<u>\$ 2,351,749</u>	<u>\$ 1,022,011</u>	<u>\$ 2,365,949</u>	<u>\$ 939,831</u>	<u>40%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2017 to November 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ -	\$ -	\$ 130,000	\$ 26,780	21%
NMB Field/Tourn Rentals	-	-	105,000	79,158	75%
NMB Park Rentals	-	-	30,000	23,184	77%
NMB Park Admissions	-	-	45,000	26,457	59%
NMB Park Concessions	-	5,612	330,000	183,701	56%
NMB Park Vending	-	-	500	3,459	692%
NMB Merchandise Sales	-	-	15,000	-	0%
Revenue Share Activities	-	-	75,000	11,346	15%
Christmas Light Show	305,000	31,286	500,000	68,051	14%
Private Donations	-	-	-	-	0%
Sales Tax	-	(3,265)	(30,000)	(16,313)	54%
Miscellaneous	-	14,057	-	3,093	0%
General Fund Transfer	150,000	-	50,000	-	0%
A-Tax Transfer In	-	-	143,643	73,617	51%
TOTAL	<u>\$ 455,000</u>	<u>\$ 47,691</u>	<u>\$ 1,394,143</u>	<u>\$ 482,533</u>	<u>35%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ -	\$ -	\$ 246,820	\$ 156,064	63%
Christmas Light Show	143,270	53,812	138,000	276,968	201%
Depreciation	246,389	102,850	985,033	410,430	42%
Overhead Allocations	64,333	26,805	539,605	224,835	42%
TOTAL	<u>\$ 453,992</u>	<u>\$ 183,466</u>	<u>\$ 1,909,458</u>	<u>\$ 1,068,297</u>	<u>56%</u>

# Utility Billing / Meter Reading

## Monthly Report

12/12/2017

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	09/20 to 09/21	10/18 to 10/19
W.H.	09/25 to 09/26	10/23 to 10/24
C.B.	09/28 to 10/03	10/26 to 10/31
C.G.	10/05 to 10/11	11/02 to 11/08

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	481	53	347	6	167	61	485
H2O OFF	36	207	38	204	2	57	36	223
NEW INSTALLS	28	171	8	90	0	16	18	137
HIGH RDG. CHECKS	34	311	14	210	10	226	43	338

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	42	507
3/4" Meters Raised	1	7
Meter Boxes Replaced	0	10
Meter Boxes Raised	2	33
Meter Lids Replaced	6	53

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	2	11	0	1	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	12	75
Windy Hill	3	10
Crescent Beach	5	32
Cherry Grove	5	18



**MONTHLY REPORT - FINANCE**  
**November 2017**  
**REVENUES**

<b>REVENUES</b>	November 2017	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$2,501,474.99	\$2,897,581.50	\$13,390,000	22%
Business Licenses	\$48,107.15	\$294,572.30	\$6,425,000	5%
Business License Penalties	\$707.07	\$21,747.30	\$40,000	54%
Hospitality Fees	\$345,636.99	\$3,813,232.06	\$5,945,000	64%
Hospitality Fee Penalties	\$451.32	\$3,757.98	\$11,000	34%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,400,000	0%
Local Government Taxes	\$77,654.30	\$155,308.60	\$350,000	44%

<i>This Month</i>	<i>Fiscal YTD</i>
-------------------	-------------------

**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	93	325.0
Total Businesses Contacted	357	1550
New Businesses Licensed	9	51
License Fees Collected	\$40,040.52	\$112,533.28

**MISCELLANEOUS REVENUES**

state aid to subdividers	
merchant's inventory reimbursement tax	
Spectrum franchise fee	
Frontier Cable Franchise Fee	\$2,444.99
horry co. \$30 road tax	\$7,072.58
Shop with Santa	
Horry Telephone Cable Franchise Fee	
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise	
Santee Cooper Franchise Fee	
New Wave Water Sports	
Coast 2 Coast	
NMB Watersports	
MASC Insurance collection program	
MASC telecommunication collection program	
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	
Property Rent (Midcon, Weight Watchers, RJ Griffin)	
ABC Temporary Permits	\$1,254.29
Admission Tax - Barefoot Landing	\$12,987.50
Homestead Exemption Tax	
Parking Lot Revenues	\$372.70

**INVESTMENT RETURNS**

Repurchase Agreements	0.552%
S C L G I P	0.15%

# UTILITY BILLING NOVEMBER 2017

Nov-17	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$604,740	\$392,887	\$363,252	\$306	\$240,855

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	132,971	94,691	13,932	13,782	4,069

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
11/16/2017	604,740	392,887	363,252