

MONTHLY REPORT
FINANCE DEPARTMENT

December 2018

FINANCE DIRECTOR

The Director and the Accounting Staff spent the month of December working with the Auditors and beginning the budget process for FY2020. Current estimates for FY2019 appear to be in line with budget estimates. Now that we are half way through the fiscal year all numbers are tracking with the budget projections in spite of the difficult weather.

The Director and Accounting Staff also continue working on the various documents and expenses associated with the hurricane. As of this writing the total costs of Hurricane Florence is \$650,000 of which \$403,000 is associated with Emergency Protection Measures and \$240,000 is associated with Debris Removal. The Director and Assistant Director are preparing the presentation for the annual budget retreat. The retreat will take place on February 25th and 26th.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 5,391,342	\$ 2,000,000	\$ 2,500,000	\$ 4,891,342	.75 to 2%
Water/Sewer	\$ 9,520,069	1,500,000	1,400,000	\$ 9,620,069	.75 to 2%

ACCOUNTING

In December, 590 Accounts Payable and 1,038 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,365,191.34.

GENERAL FUND
Monthly Report
July 1, 2018 to December 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 13,200,000	\$ 13,309,547	\$ 14,300,000	\$ 14,191,129	99%
Delinquent Taxes	400,000	186,961	375,000	182,419	49%
Hospitality Fees	4,982,400	2,555,274	5,181,433	2,248,267	43%
Licenses & Permits	9,134,000	911,420	10,321,500	1,031,057	10%
Intergovernmental	1,283,560	531,947	1,555,810	423,692	27%
Fines/Forfeitures	351,000	166,123	351,000	224,136	64%
Use of Money/Property	422,000	111,435	222,000	97,119	44%
Sales/Service Charges	460,001	226,952	460,000	297,805	65%
Miscellaneous/Grants	40,000	62,811	65,000	50,796	78%
Interfund Transfers	901,592	462,066	1,075,245	439,505	41%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 18,524,534</u>	<u>\$ 33,906,988</u>	<u>\$ 19,185,925</u>	<u>57%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,599,887	\$ 1,237,275	\$ 2,689,687	\$ 1,162,227	43%
Information Services	461,990	364,382	526,091	380,841	72%
Finance	878,072	355,777	911,253	412,514	45%
Public Safety	14,458,606	7,282,743	15,838,283	8,155,646	51%
Community Services	1,800,274	833,700	1,882,564	859,445	46%
Public Works	2,178,796	1,052,955	2,347,094	1,234,417	53%
Parks & Recreation	3,979,363	1,806,692	4,262,847	2,312,438	54%
Support Services	1,109,341	794,348	1,117,795	461,356	41%
Debt Service	758,224	-	777,565	56	0%
Other Financing Uses	2,950,000	-	3,525,000	-	0%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 13,727,872</u>	<u>\$ 33,878,179</u>	<u>\$ 14,978,940</u>	<u>44%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2018 to December 31, 2018

	<u>FY2018</u> Annual Budget	<u>FY2018</u> YTD Actual	<u>FY2019</u> Annual Budget	<u>FY2019</u> YTD Actual	<u>% of</u> Budget
<u>REVENUES</u>					
Water Usage	\$ 7,878,500	\$ 3,674,645	\$ 8,110,000	\$ 3,548,878	44%
Sewer Usage	5,321,400	2,434,386	6,150,000	2,641,125	43%
Water Taps	50,000	45,050	50,000	43,800	88%
Sewer Taps	20,000	12,450	20,000	18,750	94%
Interest on Investments	125,000	3,645	125,000	478	0%
Service Charges	75,000	31,340	75,000	34,165	46%
Late Payment Penalties	80,000	28,621	80,000	38,978	49%
Grants	-	3,374	-	-	0%
Miscellaneous	<u>237,500</u>	<u>175,997</u>	<u>237,500</u>	<u>127,234</u>	<u>54%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 6,409,508</u>	<u>\$ 14,847,500</u>	<u>\$ 6,453,408</u>	<u>43%</u>
<u>EXPENSES</u>					
Water Billing	\$ 622,518	\$ 318,916	\$ 676,479	\$ 325,807	48%
Public Works Admin.	696,211	369,082	821,329	378,198	46%
Wastewater Treatment	2,565,411	959,418	2,281,486	1,000,996	44%
Wells/Lift Maintenance	1,873,419	814,769	1,975,562	906,837	46%
Construction/Maintenance	4,156,759	2,220,636	4,313,947	2,212,750	51%
Overhead Allocation	2,685,259	1,342,638	2,812,248	1,412,730	50%
Depreciation	3,236,537	1,618,269	3,236,537	1,618,269	50%
Debt Interest	<u>171,925</u>	<u>95,025</u>	<u>108,888</u>	<u>54,031</u>	<u>50%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 7,738,752</u>	<u>\$ 16,226,476</u>	<u>\$ 7,909,617</u>	<u>49%</u>

SOLID WASTE
Monthly Report
July 1, 2018 to December 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 8,000	\$ 1,536	\$ -	\$ -	-
Fees Billed	4,375,000	2,203,871	5,150,000	2,566,333	50%
Late Payment Penalties	27,500	11,189	27,500	13,407	49%
Interest on Investments	-	1,124	-	630	-
Grants	10,000	250,881	-	-	-
Interfund Transfer - A-Tax	245,958	126,053	178,959	94,168	53%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 2,594,655</u>	<u>\$ 5,356,459</u>	<u>\$ 2,674,538</u>	<u>50%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 463,277	\$ 233,301	\$ 484,816	\$ 209,516	43%
Transfer Station	999,339	436,436	1,054,648	508,634	48%
Residential Collection	1,017,666	492,132	1,083,746	506,412	47%
Trash/Litter Collection	340,005	139,437	338,529	152,561	45%
Beach Cleaning	245,823	108,840	254,657	105,752	42%
Recycling	389,964	176,879	374,714	224,082	60%
Depreciation Expense	450,000	225,000	550,000	275,000	50%
Overhead Allocations	759,392	379,698	806,557	402,000	50%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 2,191,722</u>	<u>\$ 4,947,667</u>	<u>\$ 2,383,956</u>	<u>48%</u>

BEACH SERVICES
Monthly Report
July 1, 2018 to December 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 7,786	\$ 20,000	\$ 11,390	57%
NMB Merchandise Sales	-	285	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	1,368,550	2,250,000	1,239,785	55%
All day Wrist Band Sales \$20	48,750	21,200	27,500	17,580	64%
Single Ride Sales \$3	73,750	16,615	45,000	14,135	31%
Weekly Ride Sales \$60	2,500	2,880	2,500	1,620	65%
Group HIPPO Rate \$5	-	75	-	-	0%
Season Passes	-	1,475	-	2,125	0%
Frozen Lemonade Sales	350,000	188,970	300,000	226,608	76%
Other Sales	10,000	110	10,000	258	3%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	192,396	98,603	157,805	83,037	53%
Interfund Transfer- Local A-Tax	318,295	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(119,991)	(185,000)	(115,666)	63%
TOTAL	\$ 2,860,691	\$ 1,586,558	\$ 2,991,667	\$ 1,480,902	50%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,312	\$ 360,988	\$ 603,452	\$ 357,594	59%
Oper.& Maint.- Concessions	266,552	112,179	269,299	135,165	50%
Personnel - Lifeguards	642,863	431,131	683,337	412,130	60%
Oper.& Maint.- Lifeguards	35,850	29,075	52,730	41,361	78%
Depreciation	150,000	75,000	150,000	75,000	50%
Overhead Allocations	609,682	304,830	627,066	313,248	50%
Transfer Out NMB Enterprise Fund	-	-	200,000	-	0%
TOTAL	\$ 2,308,259	\$ 1,313,202	\$ 2,585,884	\$ 1,334,498	52%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2018 to December 31, 2018

	<u>FY2018</u> Annual Budget	<u>FY2018</u> YTD Actual	<u>FY2019</u> Annual Budget	<u>FY2019</u> YTD Actual	<u>% of</u> Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,659,000	\$ 813,972	\$ 1,659,000	\$ 865,740	52%
Enrollment Fees	55,000	22,724	55,000	24,379	44%
Grants	-	-	-	-	0%
Programs - Operating	241,000	132,172	241,000	141,617	59%
Programs - Nonoperating	15,000	16,780	10,000	(9,326)	-93%
Local Accommodations	823,205	644,368	823,205	578,745	70%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(2,087)	-	(2,235)	0%
Miscellaneous	-	21.07	-	306.39	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 1,627,949</u>	<u>\$ 2,788,205</u>	<u>\$ 1,599,227</u>	<u>57%</u>
<u>EXPENSES</u>					
Administration	\$ 827,497	\$ 406,391	\$ 863,630	\$ 395,222	46%
Aquatics	279,089	114,265	289,558	129,807	45%
Activity Specialist	195,798	98,487	209,858	94,332	45%
Fitness	279,095	134,999	278,268	118,619	43%
Custodians	147,319	70,948	152,888	72,600	47%
Depreciation	275,000	137,500	275,000	137,500	50%
Interest	133,541	54,067	114,658	47,199	41%
Overhead Allocations	228,610	114,300	238,533	119,214	50%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 1,130,956</u>	<u>\$ 2,422,393</u>	<u>\$ 1,114,492</u>	<u>46%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2018 to December 31, 2018

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 26,780	\$ 130,000	\$ 25,899	20%
NMB Field/Tourn Rentals	105,000	87,628	105,000	73,322	70%
NMB Park Rentals	30,000	23,785	30,000	7,054	24%
NMB Park Admissions	45,000	26,457	45,000	37,011	82%
NMB Park Concessions	330,000	228,005	330,000	211,199	64%
NMB Park Vending	500	3,459	500	929	186%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	11,346	75,000	21,052	28%
Christmas Light Show	500,000	369,103	500,000	385,883	77%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(48,747)	(30,000)	(22,095)	74%
Miscellaneous	-	665	-	1,384	0%
General Fund Transfer	50,000	-	150,000	-	0%
Beach Services Fund Transfer	-	-	200,000	-	-
A-Tax Transfer In	143,643	73,617	129,859	68,332	53%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 802,098</u>	<u>\$ 1,680,359</u>	<u>\$ 809,969</u>	<u>48%</u>
<u>EXPENSES</u>					
Concessions	\$ 246,820	\$ 171,494	\$ 357,580	\$ 166,602	47%
Christmas Light Show	138,000	141,375	198,000	152,712	77%
Depreciation	985,033	492,517	280,000	140,000	50%
Overhead Allocations	539,605	269,802	657,129	329,160	50%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 1,075,188</u>	<u>\$ 1,567,709</u>	<u>\$ 788,474</u>	<u>50%</u>

Utility Billing / Meter Reading

Monthly Report

1/15/2019

Reading Dates:

	Previous Month:	Present Month:
O.D.	10/17 to 10/18	11/14 to 11/15
W.H.	10/22 to 10/23	11/19 to 11/20
C.B.	10/30 to 10/30	11/28 to 11/28
C.G.	11/01 to 11/07	12/03 to 12/10

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	32	423	20	342	15	213	37	451
H2O OFF	4	95	10	81	2	66	12	119
NEW INSTALLS	11	113	0	86	4	22	57	192
HIGH RDG. CHECKS	29	345	21	324	5	243	36	500

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	54	612
3/4" Meters Raised	1	13
Meter Boxes Replaced	1	7
Meter Boxes Raised	2	33
Meter Lids Replaced	1	35

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	1	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	1	20
Windy Hill	0	14
Crescent Beach	0	17
Cherry Grove	15	48

MONTHLY REPORT - FINANCE
December 2018
REVENUES

REVENUES	December 2018	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$7,566.52	\$31,497.19	\$13,390,000	0%
Business Licenses	\$20,515.63	\$404,552.03	\$6,425,000	6%
Business License Penalties	\$2,695.37	\$38,980.64	\$40,000	97%
Hospitality Fees	\$263,553.23	\$4,043,201.03	\$5,945,000	68%
Hospitality Fee Penalties	\$949.38	\$5,341.24	\$11,000	49%
Santee Cooper Franchise	\$0.00	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$77,654.30	\$350,000	22%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	117.5	633
Total Businesses Contacted	292	1573
New Businesses Licensed	18	83
License Fees Collected	\$51,658.84	\$184,678.55

MISCELLANEOUS REVENUES

horry co. \$30 road tax (Motor Carrier)	
state aid to subdividers	
merchant's inventory reimbursement tax	\$9,153.94
Spectrum franchise fee	
HTC Cable Franchise Fee	
Frontier Cable Franchise Fee	
Horry Electric Franchise Fee	
SCANA (s c e & g) Gas Franchise Fee	
Santee Cooper Franchise Fee	
Telcom - Windstream Franchise Fee	
New Wave Water Sports (Beach Franchise)	
Coast 2 Coast (Aloha) (Beach Franchise)	
NMB Watersports (Beach Franchise)	
Fire Contract Briarcliffe Acres	\$5,700.00
Fire Contract Horry County	
Property Rent (Midcon, Weight Watchers, RJ Griffin)	\$16,211.34
ABC Temporary Permits	
Admission Tax - Barefoot Landing	
Homestead Exemption Tax	
Nustrat Analytics	\$5,609.46
Shop with Santa	

INVESTMENT RETURNS

Repurchase Agreements
SCLGIP

UTILITY BILLING DECEMBER 2018

Dec-18	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$528,544	\$411,447	\$423,279	\$541	\$243,253

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	104,707	80,128	14,120	13,974	4,188

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
12/20/2018	528,544	411,447	423,279

PURCHASING
MONTHLY REPORT
December 2018

BID REQUIREMENTS:

Bid Number	Description	Dept.	Update
2018-023JK	Warehouse Waterworks Inventory	Public Works	Due 1/29/19
2018-030JK	Beach Emer Access, 5 th Ave N	Public Works	Henley Construction
2018-031JK	Beach Access Boardwalk Improvements	Public Works	Sellers Construction
2018-032JK	Fishing Dock Cherry Grove Pier	Public Works	Sellers Construction
2018-035JK	Design/Build Pks Grds Maint /Storage Bldg	Parks Grnds	Due 1/9/19, pre bid 12/5/18
2018-036JK	Right of Way Mowing	Parks Grnds	Due 1/3/19, pre bid 12/12/18
2018-038JK	Beach Umbrellas & Chairs	Beach Srvc	Due 1/15/19

PURCHASING:

Number of Purchase Orders	108
Purchase Order Dollars	\$479,425.87

Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
FEMA Hazard Mitigation Grant Program due to Hurricane Florence	Funding to elevate Duffy Street	Public Works	Unknown at this time	25%	April 3, 2019 (pre-applications)	Unknown
Other Activities						
<i>Grant Administration</i>	Continued grant administration, including grant close-outs and quarterly reports; attended SCDPS Highway Safety Grants meeting in Columbia; participated in SCDOT LPA webinar training; participated in FEMA HMGP virtual meeting					
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects; picked up 2019 Tide Tables from DHEC and distributed to all City departments					