

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**September 2017**

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**FINANCE DIRECTOR**

The Director and the Accounting Staff spent much of the month of September finalizing the closing of the fiscal year and preparing for the annual audit. Financial statements and ledgers are in good working order and all funds have been performing very well. Local hospitality and Accommodation fees were up for July through September over the previous fiscal year.

The Director also spent time reviewing cash flow projections and monthly revenue and expenditure results. Reimbursements for Hurricane Matthew from FEMA and the State have been received except for the private property part of debris removal. The City was reimbursed 100% for all our public expenditures. Preparation for the FY2019 Budget has also begun.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 7,075,275	\$ 2,300,000	\$ 2,500,000	\$ 6,875,275	.10% to .75%
Water/Sewer	14,974,793	1,300,000	1,300,000	\$ 15,269,948	.10% to .75%

**ACCOUNTING**

In September, 666 Accounts Payable and 1,168 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,073,895.43.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2017 to September 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 13,150,000	\$ (72,094)	\$ 13,200,000	\$ (24,001)	0%
Delinquent Taxes	240,000	71,914	400,000	54,298	14%
Hospitality Fees	4,770,000	1,591,426	4,982,400	975,125	20%
Licenses & Permits	9,286,500	392,695	9,134,000	390,599	4%
Intergovernmental	1,158,560	13,965	1,283,560	85,354	7%
Fines/Forfeitures	356,000	119,414	351,000	75,183	21%
Use of Money/Property	418,000	49,661	422,000	56,627	13%
Sales/Service Charges	1,085,500	372,888	460,001	176,080	38%
Miscellaneous/Grants	40,000	16,236	40,000	23,394	58%
Interfund Transfers	1,175,000	-	901,592	-	0%
	<u>\$ 31,679,560</u>	<u>\$ 2,556,104</u>	<u>\$ 31,174,553</u>	<u>\$ 1,812,659</u>	<u>6%</u>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,474,465	\$ 601,123	\$ 2,599,887	\$ 392,885	15%
Information Services	463,321	174,414	461,990	232,393	50%
Finance	833,709	145,101	878,072	171,725	20%
Public Safety	13,808,944	3,120,461	14,458,606	3,209,209	22%
Community Services	1,730,880	387,449	1,800,274	344,380	19%
Public Works	2,155,694	505,535	2,178,796	454,924	21%
Parks & Recreation	4,565,121	1,087,024	3,979,363	814,659	20%
Support Services	1,087,565	134,333	1,109,341	260,784	24%
Debt Service	1,134,861	329,111	758,224	-	0%
Other Financing Uses	3,425,000	-	2,950,000	-	0%
	<u>\$ 31,679,560</u>	<u>\$ 6,484,550</u>	<u>\$ 31,174,553</u>	<u>\$ 5,880,959</u>	<u>19%</u>

**WATER & SEWER FUND**  
**Monthly Report**  
**July 1, 2017 to September 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 7,475,000	\$ 1,686,494	\$ 7,878,500	\$ 1,795,999	23%
Sewer Usage	5,050,000	1,121,123	5,321,400	1,214,582	23%
Water Taps	50,000	17,500	50,000	19,000	38%
Sewer Taps	20,000	4,050	20,000	6,000	30%
Interest on Investments	125,000	(2,342)	125,000	641	1%
Service Charges	75,000	17,316	75,000	16,225	22%
Late Payment Penalties	80,000	17,258	80,000	14,748	18%
Grants	-	-	-	-	0%
Miscellaneous	237,500	140,339	237,500	51,135	22%
TOTAL	<u>\$ 13,112,500</u>	<u>\$ 3,001,738</u>	<u>\$ 13,787,400</u>	<u>\$ 3,118,330</u>	<u>23%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 599,344	\$ 118,725	\$ 622,518	\$ 129,632	21%
Public Works Admin.	684,955	125,906	696,211	168,402	24%
Wastewater Treatment	1,908,255	419,441	2,565,411	426,586	17%
Wells/Lift Maintenance	1,878,526	337,921	1,873,419	402,714	21%
Construction/Maintenance	4,014,114	823,255	4,156,759	1,026,470	25%
Overhead Allocation	2,586,778	646,704	2,685,259	671,319	25%
Depreciation	2,600,000	771,634	3,236,537	809,134	25%
Debt Interest	285,500	61,819	171,925	47,513	28%
TOTAL	<u>\$ 14,557,472</u>	<u>\$ 3,305,404</u>	<u>\$ 16,008,039</u>	<u>\$ 3,681,770</u>	<u>23%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2017 to September 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 8,000	\$ 1,852	\$ 8,000	\$ 1,536	19%
Fees Billed	4,350,000	1,097,634	4,375,000	1,112,662	25%
Late Payment Penalties	27,500	5,742	27,500	5,450	20%
Interest on Investments	-	(505)	-	161	-
Grants	-	-	10,000	(159,273)	-
Interfund Transfer - A-Tax	296,757	-	245,958	-	0%
TOTAL	<u>\$ 4,682,257</u>	<u>\$ 1,104,723</u>	<u>\$ 4,666,458</u>	<u>\$ 960,536</u>	<u>21%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 468,192	\$ 101,369	\$ 463,277	\$ 114,930	25%
Transfer Station	834,514	226,628	999,339	199,120	20%
Residential Collection	993,082	202,461	1,017,666	218,495	21%
Trash/Litter Collection	333,706	64,944	340,005	64,163	19%
Beach Cleaning	260,005	52,852	245,823	55,279	22%
Recycling	391,763	75,782	389,964	79,186	20%
Depreciation Expense	450,000	112,500	450,000	112,500	25%
Overhead Allocation	730,076	216,228	759,392	189,849	25%
TOTAL	<u>\$ 4,461,338</u>	<u>\$ 1,052,763</u>	<u>\$ 4,665,466</u>	<u>\$ 1,033,522</u>	<u>22%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2017 to September 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 3,996	\$ 20,000	\$ 6,463	32%
NMB Merchandise Sales	-	-	-	285	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	1,850,000	1,346,860	2,000,000	1,318,880	66%
All day Wrist Band Sales \$20	48,750	24,760	48,750	21,200	43%
Single Ride Sales \$3	73,750	17,930	73,750	16,615	23%
Weekly Ride Sales \$60	2,500	1,860	2,500	2,880	115%
Group HIPPO Rate \$5	-	681	-	75	0%
Season Passes	-	1,351	-	1,475	0%
Frozen Lemonade Sales	310,000	178,315	350,000	188,970	54%
Other Sales	10,000	194	10,000	110	1%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	244,843	-	192,396	-	0%
Interfund Transfer- Local A-Tax	593,151	-	318,295	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(102,458)	(155,000)	(103,930)	67%
<b>TOTAL</b>	<b>\$ 2,997,994</b>	<b>\$ 1,473,489</b>	<b>\$ 2,860,691</b>	<b>\$ 1,453,023</b>	<b>51%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 572,267	\$ 321,910	\$ 603,312	\$ 301,924	50%
Oper.& Maint.- Concessions	251,052	104,005	266,552	89,927	34%
Personnel - Lifeguards	623,126	369,342	642,863	367,004	57%
Oper.& Maint.- Lifeguards	35,850	21,291	35,850	21,343	60%
Depreciation	150,000	37,500	150,000	37,500	25%
Overhead Allocations	598,174	149,544	609,682	152,415	25%
Transfer Out General Fund	-	-	-	-	0%
<b>TOTAL</b>	<b>\$ 2,230,469</b>	<b>\$ 1,003,592</b>	<b>\$ 2,308,259</b>	<b>\$ 970,113</b>	<b>42%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2017 to September 30, 2017

	<u>FY2017</u> Annual Budget	<u>FY2017</u> YTD Actual	<u>FY2018</u> Annual Budget	<u>FY2018</u> YTD Actual	<u>% of</u> Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,659,000	\$ 388,603	\$ 1,659,000	\$ 403,592	24%
Enrollment Fees	55,000	13,295	55,000	11,798	21%
Grants	-	-	-	-	0%
Programs - Operating	384,000	73,563	241,000	60,369	25%
Programs - Nonoperating	10,000	10,667	15,000	16,780	112%
Local Accommodations	493,749	462,738	823,205	292,294	36%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,013)	-	(807)	0%
Miscellaneous	-	(44.12)	-	-	0%
TOTAL	<u>\$ 2,601,749</u>	<u>\$ 947,808</u>	<u>\$ 2,793,205</u>	<u>\$ 784,026</u>	<u>28%</u>
<b><u>EXPENSES</u></b>					
Administration	\$ 826,281	\$ 237,336	\$ 827,497	\$ 171,042	21%
Aquatics	265,700	47,659	279,089	48,666	17%
Activity Specialist	187,602	47,410	195,798	50,765	26%
Fitness	280,982	61,268	279,095	60,224	22%
Custodians	142,133	30,696	147,319	31,418	21%
Depreciation	272,245	68,061	275,000	68,750	25%
Interest	151,717	-	133,541	-	0%
Overhead	225,089	56,271	228,610	57,150	25%
TOTAL	<u>\$ 2,351,749</u>	<u>\$ 548,701</u>	<u>\$ 2,365,949</u>	<u>\$ 488,014</u>	<u>21%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2017 to September 30, 2017**

	FY2017 Annual Budget	FY2017 YTD Actual	FY2018 Annual Budget	FY2018 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ -	\$ -	\$ 130,000	\$ 15,605	12%
NMB Field/Tourn Rentals	-	-	105,000	60,168	57%
NMB Park Rentals	-	-	30,000	4,041	13%
NMB Park Admissions	-	-	45,000	-	0%
NMB Park Concessions	-	-	330,000	117,139	35%
NMB Park Vending	-	-	500	860	172%
NMB Merchandise Sales	-	-	15,000	-	0%
Revenue Share Activities	-	-	75,000	6,237	8%
Christmas Light Show	305,000	-	500,000	-	0%
Private Donations	-	-	-	-	0%
Sales Tax	-	-	(30,000)	(8,993)	30%
Miscellaneous	-	(12)	-	611	0%
General Fund Transfer	150,000	-	50,000	-	0%
A-Tax Transfer In	-	-	143,643	-	0%
TOTAL	<u>\$ 455,000</u>	<u>\$ (12)</u>	<u>\$ 1,394,143</u>	<u>\$ 195,668</u>	<u>14%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ -	\$ -	\$ 246,820	\$ 83,753	34%
Christmas Light Show	143,270	1,474	138,000	142,180	103%
Depreciation	246,389	61,710	985,033	246,258	25%
Overhead Allocations	64,333	16,083	539,605	134,901	25%
TOTAL	<u>\$ 453,992</u>	<u>\$ 79,267</u>	<u>\$ 1,909,458</u>	<u>\$ 607,092</u>	<u>32%</u>

# Utility Billing / Meter Reading

## Monthly Report

10/11/2017

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	07/18 to 07/19	08/16 to 08/17
W.H.	07/24 to 07/25	08/21 to 08/22
C.B.	07/27 to 08/01	08/24 to 08/29
C.G.	08/03 to 08/09	08/31 to 09/11

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	64	410	53	274	6	142	61	428
H2O OFF	36	193	38	193	2	43	36	208
NEW INSTALLS	28	137	8	66	0	14	18	118
HIGH RDG. CHECKS	34	280	14	170	10	176	43	285

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	42	372
3/4" Meters Raised	1	7
Meter Boxes Replaced	0	9
Meter Boxes Raised	2	33
Meter Lids Replaced	6	45

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	2	11	0	1	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	12	74
Windy Hill	3	6
Crescent Beach	5	28
Cherry Grove	5	14

**MONTHLY REPORT - FINANCE**  
**September 2017**  
**REVENUES**

<b>REVENUES</b>	September 2017	FY2018 Actual	FY2018 Budget	% of Budget
Property Taxes	\$106,420.47	\$106,420.47	\$13,390,000	1%
Business Licenses	\$42,085.02	\$210,836.29	\$6,425,000	3%
Business License Penalties	\$3,323.78	\$18,868.98	\$40,000	47%
Hospitality Fees	\$836,189.44	\$2,990,411.59	\$5,945,000	50%
Hospitality Fee Penalties	\$327.51	\$2,762.43	\$11,000	25%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,400,000	0%
Local Government Taxes	\$0.00	\$0.00	\$350,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	77	143.0
Total Businesses Contacted	336	877
New Businesses Licensed	12	31
License Fees Collected	\$14,945.04	\$62,862.30

**MISCELLANEOUS REVENUES**

state aid to subdividers  
 merchant's inventory reimbursement tax  
 time warner franchise fee  
 Frontier Cable Franchise Fee  
 horry co. \$30 road tax  
 Shop with Santa  
 Horry Telephone Cable Franchise Fee  
 Horry Electric Franchise Fee  
 SCANA (s c e & g) Gas Franchise  
 Santee Cooper Franchise Fee  
 New Wave Water Sports  
 Coast 2 Coast  
 NMB Watersports  
 MASC Insurance collection program  
 MASC telecommunication collection program  
 Fire Contract Briarcliffe Acres \$5,700.00  
 Fire Contract Horry County  
 Property Rent (Escod, Weight Watchers, RJ Griffin) \$3,301.49  
 ABC Temporary Permits  
 Admission Tax - Barefoot Landing  
 Homestead Exemption Tax  
 Parking Lot Revenues

**INVESTMENT RETURNS**

Repurchase Agreements	0.518%
S C L G I P	0.15%

# UTILITY BILLING SEPTEMBER 2017

Sep-17	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$802,097	\$548,271	\$370,214	\$29	\$240,118

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	199,897	149,473	13,884	13,732	4,035

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	9/21/2017	802,097	548,271	370,214