

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**January 2020**

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**FINANCE DIRECTOR**

The audit was finalized during the month and the Comprehensive Financial Report has been provided to Mayor and Council as well as set up on the City's website. Cash flows are doing well and the City continues to put away the additional Hospitality Tax and Local Accommodations Tax in Funds 5 and 6.

Significant time was also spent during the month preparing for the upcoming budget retreat on February 24th and 25th. Significant issues remain outstanding that may have a very large impact on the annual budget.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 12,246,073	\$ 7,000,000	\$ 3,000,000	\$ 16,246,073	.75 to 2.6%
Water/Sewer	\$ 4,679,920	1,500,000	1,800,000	\$ 4,379,920	.75 to 2.6%

**ACCOUNTING**

In January, 575 Accounts Payable and 1,004 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,649,312.81.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2019 to January 31, 2020**

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 14,300,000	\$ 14,290,481	\$ 15,400,004	\$ 16,167,760	105%
Delinquent Taxes	375,000	272,358	410,000	250,375	61%
Hospitality Fees	5,181,433	2,677,829	5,238,153	2,627,169	50%
Licenses & Permits	10,321,500	1,382,211	11,031,500	1,470,211	13%
Intergovernmental	1,555,810	475,704	1,398,560	381,220	27%
Fines/Forfeitures	351,000	275,185	346,000	130,140	38%
Use of Money/Property	222,000	98,868	272,000	103,972	38%
Sales/Service Charges	460,000	321,498	512,252	581,883	114%
Miscellaneous/Grants	65,000	54,613	80,000	115,263	144%
Interfund Transfers	1,075,245	439,505	1,159,766	423,145	36%
<b>TOTAL</b>	<b><u>\$ 33,906,988</u></b>	<b><u>\$ 20,288,252</u></b>	<b><u>\$ 35,848,235</u></b>	<b><u>\$ 22,251,139</u></b>	<b><u>62%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,625,560	\$ 1,363,533	\$ 2,742,124	\$ 1,642,875	60%
Information Services	526,091	427,987	552,726	538,843	97%
Finance	1,096,974	602,868	1,168,246	804,239	69%
Public Safety	15,838,283	9,513,955	16,318,871	9,344,321	57%
Community Services	1,882,564	1,014,087	1,982,839	1,066,471	54%
Public Works	2,347,094	1,463,358	2,595,138	1,714,295	66%
Parks & Recreation	4,491,119	2,574,954	4,812,901	2,348,777	49%
Support Services	749,370	507,552	740,388	470,990	64%
Debt Service	777,565	56	-	1,250	0%
Other Financing Uses	3,525,000	-	4,935,000	-	0%
<b>TOTAL</b>	<b><u>\$ 33,859,620</u></b>	<b><u>\$ 17,468,350</u></b>	<b><u>\$ 35,848,233</u></b>	<b><u>\$ 17,932,061</u></b>	<b><u>50%</u></b>

# WATER & SEWER FUND

## Monthly Report

July 1, 2019 to January 31, 2020

	<u>FY2019 Annual Budget</u>	<u>FY2019 YTD Actual</u>	<u>FY2020 Annual Budget</u>	<u>FY2020 YTD Actual</u>	<u>% of Budget</u>
<b><u>REVENUES</u></b>					
Water Usage	\$ 8,110,000	\$ 4,066,559	\$ 8,300,000	\$ 4,416,919	53%
Sewer Usage	6,150,000	3,057,319	6,250,000	3,163,447	51%
Water Taps	50,000	48,900	75,000	43,780	58%
Sewer Taps	20,000	20,100	30,000	8,300	28%
Interest on Investments	125,000	38,879	125,000	(36)	0%
Service Charges	75,000	39,795	75,000	36,670	49%
Late Payment Penalties	80,000	44,504	80,000	32,860	41%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>140,014</u>	<u>237,500</u>	<u>293,996</u>	<u>124%</u>
TOTAL	<u>\$ 14,847,500</u>	<u>\$ 7,456,070</u>	<u>\$ 15,172,500</u>	<u>\$ 7,995,936</u>	<u>53%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 676,479	\$ 391,220	\$ 702,741	\$ 382,737	54%
Public Works Admin.	821,329	440,738	864,611	460,689	53%
Wastewater Treatment	2,281,486	1,161,744	2,290,799	1,015,305	44%
Wells/Lift Maintenance	1,975,562	1,059,918	2,180,094	1,093,993	50%
Construction/Maintenance	4,313,947	2,615,463	4,856,184	2,487,456	51%
Overhead Allocation	2,825,404	1,648,185	2,961,283	1,727,411	58%
Depreciation	3,236,537	1,887,980	3,202,500	1,902,563	59%
Debt Interest	<u>108,888</u>	<u>64,838</u>	<u>46,275</u>	<u>33,206</u>	<u>72%</u>
TOTAL	<u>\$ 16,239,632</u>	<u>\$ 9,270,086</u>	<u>\$ 17,104,487</u>	<u>\$ 9,103,360</u>	<u>53%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2019 to January 31, 2020**

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 19,580	-
Fees Billed	5,150,000	2,991,004	5,200,000	3,029,192	58%
Late Payment Penalties	27,500	15,658	27,500	14,359	52%
Interest on Investments	-	1,727	-	702	-
Grants	-	-	40,000	-	-
Interfund Transfer - A-Tax	178,959	94,168	193,833	94,552	49%
TOTAL	<u>\$ 5,356,459</u>	<u>\$ 3,102,558</u>	<u>\$ 5,461,333</u>	<u>\$ 3,158,385</u>	<u>58%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 484,816	\$ 250,609	\$ 497,226	\$ 246,391	50%
Transfer Station	1,054,648	571,933	1,071,175	478,372	45%
Residential Collection	1,083,746	589,794	1,109,473	605,429	55%
Trash/Litter Collection	338,529	180,619	359,848	182,798	51%
Beach Cleaning	254,657	118,901	257,323	102,730	40%
Recycling	374,714	254,110	417,839	222,810	53%
Depreciation Expense	550,000	320,833	550,000	320,833	58%
Overhead Allocations	806,556	469,000	806,556	483,056	60%
TOTAL	<u>\$ 4,947,666</u>	<u>\$ 2,755,799</u>	<u>\$ 5,069,440</u>	<u>\$ 2,642,419</u>	<u>52%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2019 to January 31, 2020**

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 11,386	\$ 20,000	\$ 12,288	61%
NMB Merchandise Sales	-	30	-	-	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,250,000	1,239,560	2,650,000	1,333,010	50%
All day Wrist Band Sales \$20	27,500	17,580	27,500	7,680	28%
Single Ride Sales \$3	45,000	14,135	45,000	8,057	18%
Weekly Ride Sales \$60	2,500	1,620	2,500	720	29%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	2,125	-	502	0%
Frozen Lemonade Sales	300,000	226,608	300,000	176,637	59%
Other Sales	10,000	258	10,000	-	0%
Sponsorships	-	-	-	5,535	-
Interfund Transfer - A-Tax	157,805	83,037	107,567	52,471	49%
Interfund Transfer- Local A-Tax	363,862	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(115,666)	(185,000)	(113,491)	61%
<b>TOTAL</b>	<b>\$ 2,991,667</b>	<b>\$ 1,480,673</b>	<b>\$ 3,341,429</b>	<b>\$ 1,483,409</b>	<b>44%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 603,452	\$ 357,773	\$ 748,779	\$ 458,655	61%
Oper.& Maint.- Concessions	269,299	136,236	281,137	133,085	47%
Personnel - Lifeguards	683,337	412,130	683,337	481,612	70%
Oper.& Maint.- Lifeguards	52,730	43,647	68,730	54,675	80%
Depreciation	150,000	87,500	150,000	87,500	58%
Overhead Allocations	626,520	365,456	614,189	358,281	58%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
<b>TOTAL</b>	<b>\$ 2,585,338</b>	<b>\$ 1,402,741</b>	<b>\$ 2,846,172</b>	<b>\$ 1,573,808</b>	<b>55%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2019 to January 31, 2020

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,659,000	\$ 1,031,772	\$ 1,759,000	\$ 1,046,440	59%
Enrollment Fees	55,000	38,245	60,000	35,884	60%
Grants	-	-	-	-	0%
Programs - Operating	240,000	165,386	297,500	145,214	49%
Programs - Nonoperating	10,000	(9,326)	15,000	7,950	53%
Local Accommodations	823,205	633,453	823,205	625,905	76%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(3,122)	-	(2,497)	0%
Miscellaneous	1,000.00	306	2,000.00	196	0%
TOTAL	<u>\$ 2,788,205</u>	<u>\$ 1,856,713</u>	<u>\$ 2,956,705</u>	<u>\$ 1,859,092</u>	<u>63%</u>
Administration	\$ 863,630	\$ 464,398	\$ 936,601	\$ 465,093	50%
Aquatics	289,558	153,102	315,158	177,301	56%
Activity Specialist	209,858	104,806	194,466	107,798	55%
Fitness	278,268	142,099	279,826	142,791	51%
Custodians	152,888	84,376	158,228	76,615	48%
Depreciation	275,000	160,417	295,000	162,083	55%
Interest	114,658	47,199	107,522	40,063	37%
Overhead Allocations	238,448	139,083	237,996	138,831	58%
TOTAL	<u>\$ 2,422,308</u>	<u>\$ 1,295,480</u>	<u>\$ 2,524,797</u>	<u>\$ 1,310,576</u>	<u>52%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2019 to January 31, 2020**

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 47,299	\$ 130,000	\$ 47,610	37%
NMB Field/Tourn Rentals	105,000	76,204	105,000	69,233	66%
NMB Park Rentals	30,000	7,254	30,000	14,266	48%
NMB Park Admissions	45,000	37,011	45,000	45,975	102%
NMB Park Concessions	330,000	211,199	330,000	250,451	76%
NMB Park Vending	500	1,735	500	2,687	537%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	26,200	75,000	57,441	77%
Christmas Light Show	500,000	385,993	450,000	431,253	96%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(30,050)	(30,000)	(48,559)	162%
Miscellaneous	-	1,338	-	1,220	0%
Carousel	-	-	100,000	-	0%
General Fund Transfer	150,000	-	365,000	-	0%
Beach Services Fund Transfer	200,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	129,859	68,332	84,500	41,219	49%
TOTAL	<u>\$ 1,680,359</u>	<u>\$ 832,512</u>	<u>\$ 2,000,000</u>	<u>\$ 912,795</u>	<u>46%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 357,580	\$ 192,702	\$ 389,786	\$ 263,924	68%
Christmas Light Show	138,000	176,863	212,600	206,194	97%
Amusements	-	-	67,155	180	0%
Depreciation	985,033	163,333	280,000	163,333	58%
Overhead Allocations	539,605	384,020	657,129	446,936	68%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 2,020,218</u>	<u>\$ 916,919</u>	<u>\$ 1,681,670</u>	<u>\$ 1,080,567</u>	<u>64%</u>

# Utility Billing / Meter Reading

## Monthly Report

2/11/2020

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	11/13 to 11/14	12/18 to 12/19
W.H.	11/19 to 11/20	12/23 to 12/24
C.B.	11/26 to 11/26	12/30 to 12/30
C.G.	12/02 to 12/09	01/02 to 01/07

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	27	27	27	27	8	8	53	53
H2O OFF	11	11	4	4	4	4	11	11
NEW INSTALLS	0	0	10	10	2	2	5	5
HIGH RDG. CHECKS	25	25	30	30	14	14	32	32

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	19	19
3/4" Meters Raised	0	0
Meter Boxes Replaced	3	3
Meter Boxes Raised	15	15
Meter Lids Replaced	5	5

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	0	0	0	0	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	0	0
Windy Hill	1	1
Crescent Beach	4	4
Cherry Grove	2	2



**MONTHLY REPORT - FINANCE**  
**January 2020**  
**REVENUES**

<b>REVENUES</b>	January 2020	FY2020 Actual	FY2020 Budget	% of Budget
Property Taxes	\$7,436,152.31	\$11,854,245.47	\$15,400,000	77%
Business Licenses	\$46,163.07	\$507,383.83	\$7,600,000	7%
Business License Penalties	\$3,819.76	\$41,945.56	\$50,000	84%
Hospitality & Local Accom. Taxes	\$478,662.23	\$7,381,323.58	\$6,416,220	115%
Hospitality & Local Accom. Penalties	\$1,858.30	\$23,892.79	\$9,000	265%
Santee Cooper Franchise	\$0.00	\$616,723.89	\$1,600,000	39%
Local Government Taxes	\$0.00	\$0.00	\$315,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	125	730
Total Businesses Contacted	188	968
New Businesses Licensed	9	76
License Fees Collected	\$15,493.42	\$322,152.22

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$403,640.00
State Aid to Subdividers	\$0.00	\$163,026.12
Merchant's Inventory Reimbursement Tax	\$0.00	\$9,153.94
Spectrum Franchise Fee	\$0.00	\$306,410.17
HTC Cable Franchise Fee	\$28,131.56	\$55,781.23
Frontier Cable Franchise Fee	\$3,350.96	\$11,458.01
Horry Electric Franchise Fee	\$190,967.93	\$218,635.64
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$98,372.81
Santee Cooper Franchise Fee	\$0.00	\$616,723.89
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$50,545.00	\$241,000.00
Homestead Exemption Tax	\$0.00	\$0.00

**INVESTMENT RETURNS**

Repurchase Agreements	1.12%
CD's	2-3%

# UTILITY BILLING JANUARY 2020

Jan-20	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$524,915	\$420,953	\$428,981	\$179	\$245,934

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	100,115	81,210	14,265	14,145	4,466

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
1/16/2020	524,915	420,953	428,981

PURCHASING  
MONTHLY REPORT

January 2020

## BID REQUIREMENTS:

<b>Bid Number</b>	<b>Description</b>	<b>Dept.</b>	<b>Update</b>
2019-018JK	Bicycle Tours	Parks/Recreation	<b>North Myrtle Beach Electric Bikes</b>
2019-029JK	Drink Provider, Sports Park	Parks/Rec	<b>Under Evaluation</b>
2019-042JK	Yow Park Restroom	Parks/Recreation	<b>PO 73690, Edge Construction</b>
2019-045JK	Beach Recycle Bins & Signage	Public Works	<b>Under Evaluation</b>
2020-001JK	Portable Toilet Service	Parks/Recreation	<b>Due Feb. 21, 2020</b>
2020-002JK	Right of Way Mowing	Parks/Grounds	<b>Due Feb. 18, 2020</b>
2020-003JK	Beach Boardwalk Improvements	Public Works	<b>Due Feb. 25, 2020</b>
2020-004JK	Winter Plantings	Parks/Grounds	<b>Due Feb. 7, 2020</b>

## PURCHASING:

Number of Purchase Orders	79
Purchase Order Dollars	\$1,621,448.56

## Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
FEMA Hazard Mitigation Grant Program due to Hurricane Florence	Funding to update City's Hazard Mitigation Plan	Public Works	\$71,250	25% (\$23,750)	31-May-19	Unknown
FY 2019 Bulletproof Vest Partnership	Bulletproof Vests (35)	Public Safety	\$11,890	50% (\$11,890.38)	28-May-19	Unknown
2020 SCPRT Recreational Trails Program	Robert Edge Parkway Multipurpose Trail	Public Works	\$100,000	20% (\$175,000)	31-Jan-20	Spring 2020
SCEMD	Repair erosion at Heritage Shores Nature Preserve due to Hurricane Dorian	Parks & Recreation	Application in progress	25%	28-Feb-19	Unknown

### Other Activities

<i>Grant Administration</i>	Continued grant administration: SCDOT LPA paperwork for East Coast Greenway project; worked with Public Works on third phase of oceanfront recycling program; SCDOT LPA paperwork for South Ocean Boulevard widening; Horry County SWA paperwork for recycling igloos; continued organizing paperwork and preparing maps pertaining to federally-funded park improvements from the 1960s through the early 1990s; met with Forestry Commission to discuss grants, including Arbor Day Foundation funds; met with Public Safety staff on COPS grants
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects; reviewed information and prepared memos to department heads on Justice Assistance Grants, COPS Hiring grant, COPS Policing Microgrant, and Forestry Commission grant