

MONTHLY REPORT
FINANCE DEPARTMENT

June 2019

FINANCE DIRECTOR

The annual budget was presented and passed on first and second reading in May. The FY2020 Budget became effective July 1st. The next several months will be taken up in Accounting closing out the 2019 Fiscal Year. As of this time it appears most funds had a very good year.

Time was also spent during the month working on the installation of new time keeping software. New clocks have been installed and we have used the new software for the last two payrolls. Considerable time has also been spent within the Finance Department of parking issues.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 12,904,869	\$ 3,200,000	\$ 2,500,000	\$ 13,604,869	.75 to 2.6%
Water/Sewer	\$ 4,100,626	1,500,000	1,800,000	\$ 3,800,626	.75 to 2.6%

ACCOUNTING

In June, 739 Accounts Payable and 1,284 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,302,863.21.

GENERAL FUND
Monthly Report
July 1, 2018 to June 30, 2019

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 13,200,000	\$ 13,369,780	\$ 14,300,000	\$ 14,513,928	101%
Delinquent Taxes	400,000	340,950	375,000	378,340	101%
Hospitality Fees	4,982,400	4,965,684	5,181,433	3,806,314	73%
Licenses & Permits	9,134,000	9,969,892	10,321,500	9,047,919	88%
Intergovernmental	1,283,560	1,495,514	1,555,810	1,023,512	66%
Fines/Forfeitures	351,000	366,246	351,000	456,877	130%
Use of Money/Property	422,000	229,996	222,000	203,699	92%
Sales/Service Charges	460,001	526,708	460,000	502,608	109%
Miscellaneous/Grants	40,000	152,203	65,000	103,798	160%
Interfund Transfers	901,592	869,676	1,075,245	573,311	53%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 32,286,648</u>	<u>\$ 33,906,988</u>	<u>\$ 30,610,307</u>	<u>90%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,599,887	\$ 2,617,462	\$ 2,689,687	\$ 2,494,993	93%
Information Services	461,990	303,464	526,091	607,873	116%
Finance	878,072	880,284	911,253	958,380	105%
Public Safety	14,458,606	14,980,873	15,838,283	16,235,078	103%
Community Services	1,800,274	1,706,787	1,882,564	1,736,625	92%
Public Works	2,178,796	2,452,754	2,347,094	2,601,037	111%
Parks & Recreation	3,979,363	3,854,789	4,262,847	4,432,276	104%
Support Services	1,109,341	1,223,197	1,117,795	1,010,009	90%
Debt Service	758,224	605,836	777,565	605,884	78%
Other Financing Uses	2,950,000	2,949,406	3,525,000	-	0%
TOTAL	<u>\$ 31,174,553</u>	<u>\$ 31,574,851</u>	<u>\$ 33,878,179</u>	<u>\$ 30,682,155</u>	<u>91%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2018 to June 30, 2019

	<u>FY2018 Annual Budget</u>	<u>FY2018 YTD Actual</u>	<u>FY2019 Annual Budget</u>	<u>FY2019 YTD Actual</u>	<u>% of Budget</u>
REVENUES					
Water Usage	\$ 7,878,500	\$ 7,854,804	\$ 8,110,000	\$ 6,908,740	85%
Sewer Usage	5,321,400	5,317,451	6,150,000	5,255,491	85%
Water Taps	50,000	94,650	50,000	72,700	145%
Sewer Taps	20,000	31,132	20,000	25,500	128%
Interest on Investments	125,000	69,200	125,000	663	1%
Service Charges	75,000	65,332	75,000	69,165	92%
Late Payment Penalties	80,000	57,404	80,000	63,268	79%
Grants	-	3,374	-	-	0%
Miscellaneous	<u>237,500</u>	<u>867,876</u>	<u>237,500</u>	<u>280,942</u>	<u>118%</u>
TOTAL	<u>\$ 13,787,400</u>	<u>\$ 14,361,222</u>	<u>\$ 14,847,500</u>	<u>\$ 12,676,470</u>	<u>85%</u>
EXPENSES					
Water Billing	\$ 622,518	\$ 642,440	\$ 676,479	\$ 673,049	99%
Public Works Admin.	696,211	756,061	821,329	777,990	95%
Wastewater Treatment	2,565,411	2,599,640	2,281,486	2,635,378	116%
Wells/Lift Maintenance	1,873,419	1,649,525	1,975,562	1,905,558	96%
Construction/Maintenance	4,156,759	4,595,773	4,313,947	4,782,497	111%
Overhead Allocation	2,685,259	2,742,256	2,812,248	2,825,460	100%
Depreciation	3,236,537	3,362,664	3,236,537	3,236,537	100%
Debt Interest	<u>171,925</u>	<u>174,956</u>	<u>108,888</u>	<u>108,588</u>	<u>100%</u>
TOTAL	<u>\$ 16,008,039</u>	<u>\$ 16,523,315</u>	<u>\$ 16,226,476</u>	<u>\$ 16,945,058</u>	<u>104%</u>

SOLID WASTE
Monthly Report
July 1, 2018 to June 30, 2019

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 8,000	\$ 1,660	\$ -	\$ 200	-
Fees Billed	4,375,000	4,415,162	5,150,000	5,150,805	100%
Late Payment Penalties	27,500	23,643	27,500	26,335	96%
Interest on Investments	-	2,320	-	2,823	-
Grants	10,000	275,881	-	10,000	-
Interfund Transfer - A-Tax	245,958	237,251	178,959	122,837	69%
TOTAL	<u>\$ 4,666,458</u>	<u>\$ 4,955,917</u>	<u>\$ 5,356,459</u>	<u>\$ 5,313,000</u>	<u>99%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 463,277	\$ 480,847	\$ 484,816	\$ 430,947	89%
Transfer Station	999,339	929,425	1,054,648	984,158	93%
Residential Collection	1,017,666	1,035,257	1,083,746	1,045,172	96%
Trash/Litter Collection	340,005	348,857	338,529	313,137	92%
Beach Cleaning	245,823	210,978	254,657	203,063	80%
Recycling	389,964	368,724	374,714	478,258	128%
Depreciation Expense	450,000	555,110	550,000	550,000	100%
Overhead Allocations	759,392	753,972	806,557	804,000	100%
TOTAL	<u>\$ 4,665,466</u>	<u>\$ 4,683,170</u>	<u>\$ 4,947,667</u>	<u>\$ 4,808,735</u>	<u>97%</u>

BEACH SERVICES
Monthly Report
July 1, 2018 to June 30, 2019

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 11,143	\$ 20,000	\$ 14,956	75%
NMB Merchandise Sales	-	360	-	30	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,000,000	2,314,075	2,250,000	2,395,025	106%
All day Wrist Band Sales \$20	48,750	29,280	27,500	22,500	82%
Single Ride Sales \$3	73,750	24,594	45,000	19,459	43%
Weekly Ride Sales \$60	2,500	3,360	2,500	2,100	84%
Group HIPPO Rate \$5	-	155	-	75	0%
Season Passes	-	6,010	-	4,000	0%
Frozen Lemonade Sales	350,000	309,790	300,000	360,849	120%
Other Sales	10,000	138	10,000	258	3%
Sponsorships	-	-	-	3,500	-
Interfund Transfer - A-Tax	192,396	185,585	157,805	108,317	69%
Interfund Transfer- Local A-Tax	318,295	327,121	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(155,000)	(202,968)	(185,000)	(152,180)	82%
TOTAL	\$ 2,860,691	\$ 3,008,644	\$ 2,991,667	\$ 2,778,889	93%
EXPENSES					
Personnel - Concessions	\$ 603,312	\$ 594,422	\$ 603,452	\$ 574,758	95%
Oper.& Maint.- Concessions	266,552	240,112	269,299	251,226	93%
Personnel - Lifeguards	642,863	686,071	683,337	626,146	92%
Oper.& Maint.- Lifeguards	35,850	80,492	52,730	96,254	183%
Depreciation	150,000	178,828	150,000	150,000	100%
Overhead Allocations	609,682	603,526	627,066	626,496	100%
Transfer Out NMB Enterprise Fund	-	100,000	200,000	-	0%
TOTAL	\$ 2,308,259	\$ 2,483,452	\$ 2,585,884	\$ 2,324,880	90%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2018 to June 30, 2019

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,659,000	\$ 1,710,787	\$ 1,659,000	\$ 1,788,410	108%
Enrollment Fees	55,000	66,541	55,000	67,751	123%
Grants	-	-	-	-	0%
Programs - Operating	241,000	312,546	241,000	344,340	143%
Programs - Nonoperating	15,000	18,930	10,000	(4,976)	-50%
Local Accommodations	823,205	823,205	823,205	821,048	100%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(4,679)	-	(4,801)	0%
Miscellaneous	-	21	-	311	0%
TOTAL	<u>\$ 2,793,205</u>	<u>\$ 2,927,351</u>	<u>\$ 2,788,205</u>	<u>\$ 3,012,084</u>	<u>108%</u>
Administration	\$ 827,497	\$ 1,037,257	\$ 863,630	\$ 989,020	115%
Aquatics	279,089	248,615	289,558	277,082	96%
Activity Specialist	195,798	195,159	209,858	174,358	83%
Fitness	279,095	257,605	278,268	252,660	91%
Custodians	147,319	149,329	152,888	129,451	85%
Depreciation	275,000	294,324	275,000	275,000	100%
Interest	133,541	133,541	114,658	47,199	41%
Overhead Allocations	228,610	235,530	238,533	238,428	100%
TOTAL	<u>\$ 2,365,949</u>	<u>\$ 2,551,360</u>	<u>\$ 2,422,393</u>	<u>\$ 2,383,199</u>	<u>98%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2018 to June 30, 2019

	FY2018 Annual Budget	FY2018 YTD Actual	FY2019 Annual Budget	FY2019 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 104,670	\$ 130,000	\$ 81,866	63%
NMB Field/Tourn Rentals	105,000	149,093	105,000	122,249	116%
NMB Park Rentals	30,000	30,293	30,000	12,137	40%
NMB Park Admissions	45,000	26,457	45,000	37,011	82%
NMB Park Concessions	330,000	388,177	330,000	391,964	119%
NMB Park Vending	500	6,533	500	2,757	551%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	67,138	75,000	86,960	116%
Christmas Light Show	500,000	369,473	500,000	392,815	79%
Private Donations	-	25,000	-	-	0%
Sales Tax	(30,000)	(64,106)	(30,000)	(43,385)	145%
Miscellaneous	-	2,189	-	2,493	0%
General Fund Transfer	50,000	50,000	150,000	-	0%
Beach Services Fund Transfer	-	100,000	200,000	-	
Cap Improve Fund Transfer	-	100,000	-	-	
A-Tax Transfer In	143,643	138,558	129,859	89,135	69%
TOTAL	<u>\$ 1,394,143</u>	<u>\$ 1,493,475</u>	<u>\$ 1,680,359</u>	<u>\$ 1,176,001</u>	<u>70%</u>
<u>EXPENSES</u>					
Concessions	\$ 246,820	\$ 325,125	\$ 357,580	\$ 391,871	110%
Christmas Light Show	138,000	242,094	198,000	217,501	110%
Depreciation	985,033	298,055	280,000	280,000	100%
Overhead Allocations	539,605	540,878	657,129	658,320	100%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 1,909,458</u>	<u>\$ 1,406,152</u>	<u>\$ 1,567,709</u>	<u>\$ 1,547,692</u>	<u>99%</u>

Utility Billing / Meter Reading

Monthly Report

7/10/2019

Reading Dates:

	Previous Month:	Present Month:
O.D.	04/17 to 04/18	05/15 to 05/16
W.H.	04/23 to 04/24	05/21 to 05/22
C.B.	04/29 to 04/29	05/28 to 05/28
C.G.	05/01 to 05/06	06/03 to 06/10

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	33	199	19	191	21	117	38	274
H2O OFF	3	74	12	129	12	39	6	141
NEW INSTALLS	3	39	1	31	1	11	3	71
HIGH RDG. CHECKS	42	175	30	172	4	81	55	213

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	42	202
3/4" Meters Raised	1	7
Meter Boxes Replaced	0	8
Meter Boxes Raised	4	21
Meter Lids Replaced	2	22

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	1	0	2	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	4	12
Windy Hill	4	27
Crescent Beach	2	5
Cherry Grove	4	25

MONTHLY REPORT - FINANCE
June 2019
REVENUES

REVENUES	June 2019	FY2019 Actual	FY2019 Budget	% of Budget
Property Taxes	\$319,706.83	\$6,799,349.43	\$13,390,000	51%
Business Licenses	\$161,879.36	\$4,619,999.64	\$6,425,000	72%
Business License Penalties	\$13,867.87	\$97,768.19	\$40,000	244%
Hospitality Fees	\$539,115.46	\$6,100,837.19	\$5,945,000	103%
Hospitality Fee Penalties	-\$220.82	\$10,166.90	\$11,000	92%
Santee Cooper Franchise	\$0.00	\$96,674.48	\$1,400,000	7%
Local Government Taxes	\$0.00	\$155,289.06	\$350,000	44%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	0	797
Total Businesses Contacted	0	2570
New Businesses Licensed		136
License Fees Collected	\$0.00	\$265,837.40

MISCELLANEOUS REVENUES

horry co. \$30 road tax (Motor Carrier)
 state aid to subdividers
 merchant's inventory reimbursement tax
 Spectrum franchise fee
 HTC Cable Franchise Fee
 Frontier Cable Franchise Fee
 Horry Electric Franchise Fee
 SCANA (s c e & g) Gas Franchise Fee
 Santee Cooper Franchise Fee
 Telcom - Windstream Franchise Fee
 New Wave Water Sports (Beach Franchise)
 Coast 2 Coast (Aloha) (Beach Franchise)
 NMB Watersports (Beach Franchise)
 Fire Contract Briarcliffe Acres
 Fire Contract Horry County
 Property Rent (Midcon, Weight Watchers, RJ Griffin)
 ABC Temporary Permits
 Admission Tax - Barefoot Landing
 Homestead Exemption Tax
 Nustrat Analytics
 Shop with Santa

INVESTMENT RETURNS

Repurchase Agreements

S C L G I P

UTILITY BILLING JUNE 2019

Jun-19	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$751,670	\$531,094	\$437,296	\$285	\$244,774

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	179,125	121,234	14,235	14,112	4,324

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	6/20/2019	751,670	531,094	437,296

PURCHASING
MONTHLY REPORT

June 2019

BID REQUIREMENTS:

Bid Number	Description	Dept.	Update
2019-012JS	Ballistic Helmets	Public Safety	Gathering Size Requirements for PO
2019-013JS	Outdoor Cinema Screen & System	Recreation	Century Ind. & Insane Impact: PO's issued
2019-014JS	Website Redesign & App Development	IT	9 Proposals Received in Evaluation Process
2019-015JS	Christmas Light Sponsorships	Recreation	No proposals received

PURCHASING:

Number of Purchase Orders	93
Purchase Order Dollars	\$264,412.44

Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
FY 2020 SCDHEC Solid Waste Reduction & Recycling Grant	Oceanfront Recycling - Phase 3	Public Works	\$25,000	50% (\$35,912)	Awarded \$20,000	
FEMA Hazard Mitigation Grant Program due to Hurricane Florence	Funding to update City's Hazard Mitigation Plan	Public Works	\$71,250	25% (\$23,750)	31-May-19	Unknown
FY 2019 Bulletproof Vest Partnership	Bulletproof Vests (35)	Public Safety	\$11,890	50% (\$11,890.38)	28-May-19	Unknown
FY 2019 SCDPS Justice Assistance Grant (JAG)	Chevy Tahoe	Public Safety	\$34,200	10% (\$3,800)	15-Mar-19	Summer/Fall 2019
FY 2018 Assistance to Firefighters Grant	Mobile Cascade System and Washer/Dryer/Extractors (2)	Public Safety	\$180,395	5% (\$9,495)	26-Oct-18	Unknown

Other Activities

<i>Grant Administration</i>	Continued grant administration: DHEC grant for oceanfront recycling; Jack's Circle Road/Harrelson Avenue water line project; COPS grant; JAG grant for LiveScan equipment; SCDOT LPA project for East Coast Greenway/Water Tower Road; North Ocean Boulevard homeowner; SWA recycling grant for igloos; FEMA HMGP grant; National Park Service grant for Rivers, Trails & Conservation Assistance; Ingram Dunes
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects; had proclamation framed for WWII vet on behalf of City Clerk; attended Congressman Rice's grants seminar in Marion; attended SWA board meeting; attended Little River Neck Road community meeting at Tidewater