

MONTHLY REPORT
FINANCE DEPARTMENT

February 2020

FINANCE DIRECTOR

Most of the month was spent dealing with the annual budget retreat that took place on February 24th and 25th. Cash flows are doing well and the City continues to put away the additional Hospitality Tax and Local Accommodations Tax in Funds 5 and 6.

The budget retreat went very well and the Finance Department will spend much of the month of March to write the actual document that will be presented to council some time in the April through May period. Also time was spent on the many issues that are necessary in order to get ready for the Spring and Summer Season.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 15,945,256	\$ 7,000,000	\$ 3,000,000	\$ 19,945,256	.75 to 2.6%
Water/Sewer	\$ 3,970,444	1,500,000	1,800,000	\$ 3,670,444	.75 to 2.6%

ACCOUNTING

In February, 638 Accounts Payable and 983 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,071,334.10.

GENERAL FUND
Monthly Report
July 1, 2019 to February 29, 2020

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 14,300,000	\$ 14,325,746	\$ 15,400,004	\$ 16,200,576	105%
Delinquent Taxes	375,000	282,185	410,000	271,344	66%
Hospitality Fees	5,181,433	2,843,874	5,238,153	2,852,724	54%
Licenses & Permits	10,321,500	1,636,873	11,031,500	2,507,183	23%
Intergovernmental	1,555,810	611,272	1,398,560	482,210	34%
Fines/Forfeitures	351,000	295,884	346,000	197,986	57%
Use of Money/Property	222,000	121,199	272,000	170,324	63%
Sales/Service Charges	460,000	367,644	512,252	690,031	135%
Miscellaneous/Grants	65,000	99,218	80,000	116,856	146%
Interfund Transfers	1,075,245	545,497	1,159,766	423,145	36%
TOTAL	<u>\$ 33,906,988</u>	<u>\$ 21,129,393</u>	<u>\$ 35,848,235</u>	<u>\$ 23,912,379</u>	<u>67%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,625,560	\$ 1,517,289	\$ 2,742,124	\$ 1,791,290	65%
Information Services	526,091	449,517	552,726	547,096	99%
Finance	1,096,974	649,569	1,168,246	888,454	76%
Public Safety	15,838,283	10,771,448	16,318,871	10,612,129	65%
Community Services	1,882,564	1,154,761	1,982,839	1,234,315	62%
Public Works	2,347,094	1,623,773	2,595,138	1,912,399	74%
Parks & Recreation	4,491,119	2,845,363	4,812,901	2,583,630	54%
Support Services	749,370	571,348	740,388	542,916	73%
Debt Service	777,565	56	-	1,250	0%
Other Financing Uses	3,525,000	-	4,935,000	-	0%
TOTAL	<u>\$ 33,859,620</u>	<u>\$ 19,583,124</u>	<u>\$ 35,848,233</u>	<u>\$ 20,113,478</u>	<u>56%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2019 to February 29, 2020

	<u>FY2019 Annual Budget</u>	<u>FY2019 YTD Actual</u>	<u>FY2020 Annual Budget</u>	<u>FY2020 YTD Actual</u>	<u>% of Budget</u>
<u>REVENUES</u>					
Water Usage	\$ 8,110,000	\$ 4,531,719	\$ 8,300,000	\$ 4,913,005	59%
Sewer Usage	6,150,000	3,438,028	6,250,000	3,564,660	57%
Water Taps	50,000	53,100	75,000	50,660	68%
Sewer Taps	20,000	21,900	30,000	9,200	31%
Interest on Investments	125,000	38,879	125,000	(36)	0%
Service Charges	75,000	45,475	75,000	42,485	57%
Late Payment Penalties	80,000	48,230	80,000	37,831	47%
Grants	-	-	-	-	0%
Miscellaneous	<u>237,500</u>	<u>158,058</u>	<u>237,500</u>	<u>310,110</u>	<u>131%</u>
TOTAL	<u>\$ 14,847,500</u>	<u>\$ 8,335,388</u>	<u>\$ 15,172,500</u>	<u>\$ 8,927,915</u>	<u>59%</u>
<u>EXPENSES</u>					
Water Billing	\$ 676,479	\$ 444,994	\$ 702,741	\$ 431,880	61%
Public Works Admin.	821,329	502,761	864,611	519,048	60%
Wastewater Treatment	2,281,486	1,294,904	2,290,799	1,153,327	50%
Wells/Lift Maintenance	1,975,562	1,186,911	2,180,094	1,188,794	55%
Construction/Maintenance	4,313,947	2,950,243	4,856,184	2,795,606	58%
Overhead Allocation	2,825,404	1,883,640	2,961,283	1,974,184	67%
Depreciation	3,236,537	2,157,691	3,202,500	2,172,274	68%
Debt Interest	<u>108,888</u>	<u>75,644</u>	<u>46,275</u>	<u>38,741</u>	<u>84%</u>
TOTAL	<u>\$ 16,239,632</u>	<u>\$ 10,496,788</u>	<u>\$ 17,104,487</u>	<u>\$ 10,273,854</u>	<u>60%</u>

SOLID WASTE
Monthly Report
July 1, 2019 to February 29, 2020

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 19,580	-
Fees Billed	5,150,000	3,416,487	5,200,000	3,458,411	67%
Late Payment Penalties	27,500	17,863	27,500	16,692	61%
Interest on Investments	-	2,650	-	2,053	-
Grants	-	-	40,000	-	-
Interfund Transfer - A-Tax	178,959	116,878	193,833	94,552	49%
TOTAL	<u>\$ 5,356,459</u>	<u>\$ 3,553,878</u>	<u>\$ 5,461,333</u>	<u>\$ 3,591,288</u>	<u>66%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 484,816	\$ 279,378	\$ 497,226	\$ 276,483	56%
Transfer Station	1,054,648	629,654	1,071,175	542,175	51%
Residential Collection	1,083,746	662,854	1,109,473	666,278	60%
Trash/Litter Collection	338,529	206,040	359,848	202,355	56%
Beach Cleaning	254,657	136,302	257,323	114,085	44%
Recycling	374,714	280,016	417,839	268,231	64%
Depreciation Expense	550,000	366,667	550,000	366,667	67%
Overhead Allocations	806,556	536,000	806,556	552,064	68%
TOTAL	<u>\$ 4,947,666</u>	<u>\$ 3,096,910</u>	<u>\$ 5,069,440</u>	<u>\$ 2,988,338</u>	<u>59%</u>

BEACH SERVICES
Monthly Report
July 1, 2019 to February 29, 2020

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 11,386	\$ 20,000	\$ 12,491	62%
NMB Merchandise Sales	-	30	-	-	-
Beach Obstruction Removal Fee	-	-	-	-	-
Rentals	2,250,000	1,239,560	2,650,000	1,333,010	50%
All day Wrist Band Sales \$20	27,500	17,580	27,500	7,680	28%
Single Ride Sales \$3	45,000	14,135	45,000	8,057	18%
Weekly Ride Sales \$60	2,500	1,620	2,500	720	29%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	2,125	-	502	0%
Frozen Lemonade Sales	300,000	226,608	300,000	176,637	59%
Other Sales	10,000	258	10,000	-	0%
Sponsorships	-	-	-	5,535	-
Interfund Transfer - A-Tax	157,805	103,062	107,567	52,471	49%
Interfund Transfer- Local A-Tax	363,862	-	363,862	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(115,666)	(185,000)	(113,491)	61%
TOTAL	\$ 2,991,667	\$ 1,500,698	\$ 3,341,429	\$ 1,483,612	44%
EXPENSES					
Personnel - Concessions	\$ 603,452	\$ 358,553	\$ 748,779	\$ 464,360	62%
Oper.& Maint.- Concessions	269,299	150,698	281,137	136,854	49%
Personnel - Lifeguards	683,337	413,266	683,337	482,514	71%
Oper.& Maint.- Lifeguards	52,730	49,801	68,730	58,117	85%
Depreciation	150,000	100,000	150,000	100,000	67%
Overhead Allocations	626,520	417,664	614,189	409,464	67%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
TOTAL	\$ 2,585,338	\$ 1,489,982	\$ 2,846,172	\$ 1,651,309	58%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2019 to February 29, 2020

	FY2019 Annual Budget	FY2019 YTD Actual	FY2020 Annual Budget	FY2020 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,659,000	\$ 1,185,721	\$ 1,759,000	\$ 1,203,290	68%
Enrollment Fees	55,000	45,164	60,000	43,664	73%
Grants	-	-	-	-	0%
Programs - Operating	240,000	187,325	297,500	182,619	61%
Programs - Nonoperating	10,000	(9,326)	15,000	7,950	53%
Local Accommodations	823,205	650,290	823,205	652,220	79%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(3,613)	-	(2,930)	0%
Miscellaneous	1,000.00	306	2,000.00	295	0%
TOTAL	<u>\$ 2,788,205</u>	<u>\$ 2,055,868</u>	<u>\$ 2,956,705</u>	<u>\$ 2,087,108</u>	<u>71%</u>
Administration	\$ 863,630	\$ 598,639	\$ 936,601	\$ 635,485	68%
Aquatics	289,558	176,717	315,158	192,243	61%
Activity Specialist	209,858	116,313	194,466	120,298	62%
Fitness	278,268	162,637	279,826	168,083	60%
Custodians	152,888	93,017	158,228	83,350	53%
Depreciation	275,000	183,333	295,000	185,000	63%
Interest	114,658	47,199	107,522	40,063	37%
Overhead Allocations	238,448	158,952	237,996	158,664	67%
TOTAL	<u>\$ 2,422,308</u>	<u>\$ 1,536,806</u>	<u>\$ 2,524,797</u>	<u>\$ 1,583,186</u>	<u>63%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2019 to February 29, 2020

	<u>FY2019 Annual Budget</u>	<u>FY2019 YTD Actual</u>	<u>FY2020 Annual Budget</u>	<u>FY2020 YTD Actual</u>	<u>% of Budget</u>
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 57,649	\$ 130,000	\$ 50,930	39%
NMB Field/Tourn Rentals	105,000	77,254	105,000	69,543	66%
NMB Park Rentals	30,000	8,077	30,000	15,468	52%
NMB Park Admissions	45,000	37,011	45,000	45,955	102%
NMB Park Concessions	330,000	216,901	330,000	252,031	76%
NMB Park Vending	500	2,757	500	2,687	537%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	71,643	75,000	57,616	77%
Christmas Light Show	500,000	392,423	450,000	431,253	96%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(30,050)	(30,000)	(48,559)	162%
Miscellaneous	-	1,366	-	1,151	0%
Carousel	-	-	100,000	-	0%
General Fund Transfer	150,000	-	365,000	-	0%
Beach Services Fund Transfer	200,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	129,859	84,811	84,500	41,219	49%
TOTAL	<u>\$ 1,680,359</u>	<u>\$ 919,841</u>	<u>\$ 2,000,000</u>	<u>\$ 919,293</u>	<u>46%</u>
<u>EXPENSES</u>					
Concessions	\$ 357,580	\$ 209,838	\$ 389,786	\$ 279,705	72%
Christmas Light Show	138,000	194,624	212,600	239,183	113%
Amusements	-	-	67,155	180	0%
Depreciation	985,033	186,667	280,000	186,667	67%
Overhead Allocations	539,605	438,880	657,129	510,784	78%
Transfer - General Fund	-	-	75,000	-	0%
TOTAL	<u>\$ 2,020,218</u>	<u>\$ 1,030,008</u>	<u>\$ 1,681,670</u>	<u>\$ 1,216,519</u>	<u>72%</u>

Utility Billing / Meter Reading

Monthly Report

3/9/2020

Reading Dates:

	Previous Month:	Present Month:
O.D.	12/18 to 12/19	1/15 to 01/16
W.H.	12/23 to 12/24	01/21 to 01/22
C.B.	12/30 to 12/30	01/28 to 01/28
C.G.	01/02 to 01/07	02/03 to 02/10

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	31	58	25	52	19	27	42	95
H2O OFF	10	21	8	12	4	8	7	18
NEW INSTALLS	4	4	21	31	2	4	13	18
HIGH RDG. CHECKS	13	38	30	60	2	16	20	52

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	47	66
3/4" Meters Raised	0	0
Meter Boxes Replaced	0	3
Meter Boxes Raised	0	15
Meter Lids Replaced	0	5

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	0	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	4	4
Windy Hill	0	1
Crescent Beach	0	4
Cherry Grove	2	4

MONTHLY REPORT - FINANCE
February 2020
REVENUES

REVENUES	February 2020	FY2020 Actual	FY2020 Budget	% of Budget
Property Taxes	\$4,789,860.13	\$16,644,105.60	\$15,400,000	108%
Business Licenses	\$35,174.68	\$542,558.51	\$7,600,000	7%
Business License Penalties	\$1,552.55	\$43,498.11	\$50,000	87%
Hospitality & Local Accom. Taxes	\$386,206.17	\$7,767,529.75	\$6,416,220	121%
Hospitality & Local Accom. Penalties	\$1,045.21	\$24,938.00	\$9,000	277%
Santee Cooper Franchise	\$771,817.05	\$1,388,540.94	\$1,600,000	87%
Local Government Taxes	\$0.00	\$0.00	\$315,000	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	125	855
Total Businesses Contacted	152	1120
New Businesses Licensed	13	89
License Fees Collected	\$15,642.00	\$337,794.22

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$185,517.00	\$589,157.00
State Aid to Subdividers	\$81,513.12	\$244,539.24
Merchant's Inventory Reimbursement Tax	\$9,153.94	\$18,307.88
Spectrum Franchise Fee	\$155,127.01	\$461,537.18
HTC Cable Franchise Fee	\$0.00	\$55,781.23
Frontier Cable Franchise Fee	\$0.00	\$11,458.01
Horry Electric Franchise Fee	\$0.00	\$218,635.64
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$98,372.81
Santee Cooper Franchise Fee	\$771,817.05	\$1,388,540.94
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$241,000.00
Homestead Exemption Tax	\$0.00	\$0.00

INVESTMENT RETURNS

Repurchase Agreements	1.12%
CD's	2-3%

UTILITY BILLING FEBRUARY 2020

Feb-20	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$494,302	\$403,448	\$428,835	\$29	\$246,024

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	88,864	75,785	14,286	14,166	4,483

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
2/20/2020	494,302	403,448	428,835

PURCHASING
MONTHLY REPORT
February 2020

BID REQUIREMENTS:

Bid Number	Description	Dept.	Update
2019-029JK	Drink Provider, Sports Park	Parks Rec	Coca Cola
2019-045JK	Beach Recycle Bins & signage	Public Works	PO 73705, Coastal Construction & Marine
2020-001JK	Portable Toilet Service	Parks Rec	Liquid Munn E, contract in process
2020-002JK	Right of Way Mowing	Parks Grounds	Webbers Lawn Service, contract in process
2020-003JK	Beach Boardwalk Improvements	Public Works	Coast Construction & Marine, contract in process
2020-004JK	Winter Plantings	Parks Grounds	PO 73710, Evergreen Partners (Site One)
2020-005JK	Spring Baseball/Softball Uniforms	Parks Rec	PO 73716, Coach's Team Sports
2020-006JK	Dehumidifier Units AFC	AFC	Piedmont Service Group, Contract in process
2020-007JK	Fun Zone	Parks Rec	Due March 5
2020-008JK	Tennis Court Resurfacing	Parks Rec	Due March 11
2020-010JK	Fitness Equipment – AFC	AFC	Due March 12
2020-011JK	Spring Flowers	Park Rec	Due March 5
2020-012JK	Street End Maintenance	Parks Grounds	Due March 26

PURCHASING:

Number of Purchase Orders 99
Purchase Order Dollars \$414,688.66

Grants Update

<i>New Grant Proposal</i>	<i>Request</i>	<i>Department</i>	<i>Amount to be Requested/ Requested</i>	<i>% Match</i>	<i>Proposal Due Date</i>	<i>Expected Notification Date</i>
FEMA Hazard Mitigation Grant Program due to Hurricane Florence	Funding to update City's Hazard Mitigation Plan	Public Works	\$71,250	25% (\$23,750)	May 31, 2019	Awarded \$71,250
FY 2019 Bulletproof Vest Partnership	Bulletproof Vests (35)	Public Safety	\$11,890	50% (\$11,890.38)	May 28, 2019	Unknown
SCEMD	Repair erosion at Heritage Shores Nature Preserve due to Hurricane Dorian	Parks & Recreation	\$56,250	25% (\$18,750)	Pre-application due February 28, 2020	Full application due May 28, 2020
2020 South Carolina Forestry Commission - Urban & Community Forestry Program	Training for 3 staff members	Parks & Recreation	\$1,031	100% (\$1,031.85)	February 28, 2020	Spring 2020
Arbor Day Foundation - Community Tree Recovery	Trees and shrubs	Parks & Recreation	No amount provided	None	Open	Unknown
COPS Hiring Grant	Hire five (5) officers	Public Safety	Application in progress	25%	March 11, 2020	Unknown
FY 2019 Assistance to Firefighters Grant	Respirators and rescue truck	Public Safety	Application in progress	5%	March 13, 2020	Unknown
FY 2020 SCDPS Justice Assistance Grant	Application in progress	Public Safety	Application in progress	10%	March 20, 2020	Unknown

Other Activities

<i>Grant Administration</i>	Continued grant administration: SCDOT LPA paperwork for East Coast Greenway project; SCDOT LPA paperwork for SOB widening; handled paperwork for SCMD HMGP grant award
<i>Research/Review/Miscellaneous</i>	Conducted research to find potential funding sources for various City projects; reviewed information and prepared memos to department heads on DHEC grants, Arbor Day Foundation grant, Assistance to Firefighters Grant; reviewed COPS PASS grant and prepared informational memo