



**City of North Myrtle Beach  
1018 2<sup>nd</sup> Avenue South  
North Myrtle Beach, SC 29582**

**CITY COUNCIL BUDGET RETREAT MEETING  
AGENDA  
February 25 & 26, 2019**

Meeting will convene at 8:00 a.m. at City Hall and continue during  
February 25<sup>th</sup> and 26<sup>th</sup> 2019

Budget Retreat Wampee Conference Center, Pinopolis, S.C.

1. Proposed FY 2020 Budget
2. Executive Session: 3:00 p.m., Monday, February 25<sup>th</sup>

To receive a legal briefing regarding:

- A. Jeffrey Todd vs. North Myrtle Beach Department of Public Safety,  
Case # 2018CP-26-00723
- B. A Potential claim/suit from Karen Coats

Mike Mahaney, City Manager  
MS/ City Clerk



**FOR IMMEDIATE RELEASE**

**Contact:** Pat Dowling, Public Information Officer (843) 280-5612 – office / (843)241-7480 – cell [pcdowling@nmb.us](mailto:pcdowling@nmb.us)

**CITY COUNCIL FISCAL YEAR 2020 BUDGET RETREAT IS FEBRUARY 25-26**

*North Myrtle Beach, SC – February 21, 2109* — The North Myrtle Beach City Council will hold its fiscal year 2020 budget retreat meeting February 25-26 at Santee Cooper’s Wampee Conference Center in Pinopolis, SC. The budget retreat meeting is open to the public.

City Council will formally open its two-day budget retreat meeting on February 25 at 8:00 a.m. at City Hall and will then immediately travel to Pinopolis to continue the meeting and discuss the City’s proposed budget. The meeting will end after City Council has completed its budget discussions on February 26.

The City’s fiscal year is July 1-June 30. First reading of the proposed fiscal year budget ordinance usually occurs in May.

**BUDGET RETREAT SCHEDULE**

**Monday, February 25, 2018**

8:00am.....Depart for Pinopolis  
10:15-10:45.....Arrive  
10:45-11:45.....Budget Overview & General Fund  
12:00pm-1:00...Lunch  
1:15-2:30.....Other Funds  
2:30-3:00.....Break  
3:00-3:30.....Executive Session – Legal Briefing (see accompanying agenda)  
3:30-4:30.....Public Works Projects  
4:30-5:00.....Recreation Projects  
5:30-6:30.....Dinner

**Tuesday, February 26, 2018**

7:45am-9:00.....Breakfast  
9:00-11:30.....Priority Setting/Review  
12:00-1:00.....Lunch and Return Home

**SOME BUDGET INITIATIVES FOR FY 2020**

- The proposed budget involves 17 separate funds with significant interrelations and transfers between the various funds.
- The proposed FY 2020 budget is \$91.6 million, about \$4.6 million *less* that the FY 2019 Budget.

- The budget proposes a property tax *reduction* of about 7.3 mills, reducing the millage rate from its current 43.3 mills to 36 mills. The proposed millage reduction includes the 6.1 mills levied eight years ago to pay off the \$15 million bond issue for the purchase of land for and construction of the North Myrtle Beach Park & Sports Complex. The bond is paid.
- As proposed, General Obligation Debt would be \$0 for FY 2020.
- Under the proposed budget, the year-end balance for the General Fund would be about \$12.5 million, which is above the 35% fund balance policy.
- Equipment replacement would continue on a pay-as-you-go basis.
- The City does not propose rate increases in its Water & Sewer Fund, except for any pass-through rate change from Grand Strand Water & Sewer Authority.
- Discussion of significant water, sewer and road projects will occur at the budget retreat.
- The budget proposes construction of the 18<sup>th</sup> Avenue North Ocean Outfall beginning in fall 2021. This would enable the City to accomplish the estimated \$12 million project without borrowing funds. In the meantime, smaller storm water drainage projects are included in the proposed budget.
- City Council will review about \$3.9 million in proposed accommodations tax revenue expenditures. An Accommodations Tax Committee recommends to City Council expenditures of accommodations tax revenue. City Council may approve committee recommendations or redirect funding.

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