



**NOTICE: PREPAYMENT OPTION #2**  
**(Cherry Grove Canals Dredging Project)**

Under Prepayment Option #2, a property owner may pay 100% of the principal amount of the assessment against their property for the first dredge only.

The actual amount payable under this option is \$11,070 for a standard (single family) parcel and \$7,638 for a multi-family (condo) parcel.

The deadline for prepayments is July 22, 2016.

Be sure to include on your check the address of your canal property and the TMS#. If you do not know the TMS# for your property, please email Pat Dowling at [pcdowling@nmb.us](mailto:pcdowling@nmb.us) and he will email it to you.

Mail your check to: Attention: Pat Dowling, City of North Myrtle Beach, 1018 Second Avenue South, North Myrtle Beach, SC 29582

(Property owners are not required to prepay. Those who elect to not prepay will be assessed an amount up to a maximum of \$2,400 annually. The assessment will be included as part of your property tax bill, which is issued each October by the Horry County Treasurer. Your first annual assessment will be part of the October 2016 property tax bill.)

Thank You,

**Mike Mahaney**  
City Manager