

REQUEST FOR CITY COUNCIL CONSIDERATION

Meeting Date: June 23, 2025

Agenda Item: 3A	Prepared by: Jamie Baker, Acting Finance Director
Agenda Section: Unfinished Business: Ordinance. Second Reading	Date: June 19, 2025
Subject: Ordinance Setting Tax Levy FY 2026	Division: Finance

Background:

The laws of the State of South Carolina and the Codes of the City of North Myrtle Beach require that a Tax Levy Ordinance be adopted each year. The Tax Levy provides for the single largest revenue source within the General Fund Budget. The attached levy is for the Fiscal Year July 1, 2025, through June 30, 2026.

The Tax Levy Ordinance is usually passed in conjunction with the annual budget. The Levy is set at forty-five (45) mills on each One Thousand (\$1,000.00) Dollars of assessed value.

Recommended Action:

Approve or deny the proposed ordinance on second reading

Reviewed by Department Head	Reviewed by City Manager	Reviewed by City Attorney
Council Action: Motion By _____ 2 nd By _____ To _____		

ORDINANCE

**AN ORDINANCE TO SET THE TAX LEVY FOR
THE CITY OF NORTH MYRTLE BEACH, SOUTH CAROLINA
FOR FISCAL YEAR 2026**

**BE IT ORDAINED BY THE MAYOR AND COUNCIL OF
THE CITY OF NORTH MYRTLE BEACH, SOUTH CAROLINA**

Section 1. That in the laws of the State of South Carolina, and codes of the City of North Myrtle Beach, South Carolina, for the purpose of defraying all expenses, the paying of interest on outstanding bonded debt and for the principal due on outstanding bonds as they mature, from the first day of July 2025 through the thirtieth day of June 2026 and for other proper corporate purposes, there being, and is hereby imposed and levied and shall hereinafter be collected, the following taxes:

Section 2. That there shall be paid on each ONE THOUSAND AND NO/100 (\$1,000.00) of assessed value of all real estate and personal property on which this Municipal Corporation is authorized or empowered by law to impose a tax in the City of North Myrtle Beach and in proportion on less than ONE THOUSAND AND NO/100 (\$1,000.00) in value, the following amounts:

GENERAL FUND OPERATION MILLAGE	<u>45</u>
TOTAL FY 2026 MILLAGE	<u>45</u>

Forty-Five (45) mills on each One Thousand Dollars (\$1,000.00) of assessed value, which will produce Forty-five Dollars (\$45.00) of taxes for each One Thousand Dollars (\$1,000.00) of assessed valuation.

Should the amount received exceed the amount levied, such excess shall remain in the General Fund to be used as the City Council may direct.

Section 3. That when the taxes and assessments or any portion thereof charged against any property or person on the duplicate for the current fiscal year are not being paid before January 16, 2026, or thirty (30) days after the mailing of the tax notices, whichever occurs later, the County Auditor shall add a penalty of three percent (3%) on the County duplicate, and the County Treasurer shall collect the penalty; and, if the taxes, assessments, and penalty are not paid before February 2, 2026, an additional penalty of seven percent (7%) must be added by the County Auditor on the County duplicate and collected by the County Treasurer; and, if the taxes, assessments, and penalties are not paid before March 17, 2026, an additional penalty of five percent (5%) must be added by the County Auditor on the duplicate, and collected by the County Treasurer; and, if taxes, assessments, and penalties are not paid before March 17, 2026, the County Treasurer shall issue his Tax Execution to the officer authorized and directed to collect delinquent taxes, assessments, penalties, and costs for their collection. The United States postmark is the determining date for mailed payments.

Section 4. On assessments received late from the Horry County Auditor’s office, or from the Tax Commission, the same payment privileges shall be allowed as provided in the Ordinance to set the Tax Levy for the current year.

Section 5. This Ordinance shall be effective July 1, 2025, and supersedes any other inconsistent ordinances.

DONE, RATIFIED AND PASSED, THIS _____ DAY OF _____, 2025.

ATTEST:

Mayor Marilyn Hatley

City Clerk

APPROVED AS TO FORM:

City Attorney

FIRST READING: 6.16.2025
SECOND READING: 6.23.2025

REVIEWED:

City Manager

ORDINANCE: 25-27