

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**December 2020**

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**FINANCE DIRECTOR**

The annual audit for North Myrtle Beach is well under way. Even with the many difficulties of the past year, the City remains in good financial condition and we look forward to an even better year for FY 21. So far the revenues have remained steady and expenditures for all departments has been kept within budget. The initial six months of FY 21 has been very good.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. Cash flows have been very positive considering this is the slow time for revenues.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 8,351,720	\$ 3,000,000	\$ 2,500,000	\$ 8,851,720	.75 to 2.6%
Water/Sewer	\$ 5,429,694	1,800,000	1,800,000	\$ 5,429,694	.75 to 2.6%

**ACCOUNTING**

In November, 521 Accounts Payable and 1,440 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,149,163.20.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2020 to December 31, 2020**

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 15,400,004	\$ 16,239,519	\$ 20,300,000	\$ 19,857,832	98%
Delinquent Taxes	410,000	232,814	410,000	249,832	61%
Hospitality Fees	5,238,153	2,393,411	5,466,650	2,160,920	40%
Licenses & Permits	11,031,500	1,124,421	11,282,500	1,060,556	9%
Intergovernmental	1,398,560	327,334	1,674,860	546,969	33%
Fines/Forfeitures	346,000	157,006	346,000	82,324	24%
Use of Money/Property	272,000	119,868	272,000	84,152	31%
Sales/Service Charges	512,252	554,377	1,027,252	803,103	78%
Miscellaneous/Grants	80,000	114,179	95,000	292,917	308%
Interfund Transfers	1,159,766	423,145	1,010,713	-	0%
	<u>\$ 35,848,235</u>	<u>\$ 21,686,073</u>	<u>\$ 41,884,975</u>	<u>\$ 25,138,605</u>	<u>60%</u>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,742,124	\$ 1,417,277	\$ 2,888,398	\$ 1,085,193	38%
Information Services	552,726	488,796	540,838	567,363	105%
Finance	1,168,246	603,549	1,479,219	505,699	34%
Public Safety	16,318,871	8,209,636	17,835,660	7,822,116	44%
Community Services	1,982,839	916,622	2,168,099	864,550	40%
Public Works	2,595,138	1,472,405	3,422,613	1,592,823	47%
Parks & Recreation	4,812,901	2,103,725	5,295,117	1,659,093	31%
Support Services	740,388	397,429	-	-	0%
Debt Service	-	1,250	-	700	0%
Other Financing Uses	4,935,000	-	8,255,000	-	0%
	<u>\$ 35,848,233</u>	<u>\$ 15,610,690</u>	<u>\$ 41,884,944</u>	<u>\$ 14,097,537</u>	<u>34%</u>

**WATER & SEWER FUND**  
**Monthly Report**  
**July 1, 2020 to December 31, 2020**

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 8,300,000	\$ 3,886,579	\$ 8,485,000	\$ 3,726,825	44%
Sewer Usage	6,250,000	2,745,973	6,375,000	2,732,881	43%
Water Taps	75,000	39,000	75,000	93,402	125%
Sewer Taps	30,000	6,950	30,000	12,450	42%
Interest on Investments	125,000	(36)	125,000	(1,053)	-1%
Service Charges	75,000	30,190	75,000	43,110	57%
Late Payment Penalties	80,000	28,481	80,000	30,826	39%
Grants	-	-	-	30,750	0%
Impact Fees	-	-	2,600,000	1,286,244	0%
Miscellaneous	237,500	193,676	237,500	333,420	140%
	<u>\$ 15,172,500</u>	<u>\$ 6,930,813</u>	<u>\$ 18,082,500</u>	<u>\$ 8,288,855</u>	<u>46%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 702,741	\$ 331,941	\$ 775,072	\$ 319,267	41%
Public Works Admin.	864,611	389,596	928,450	438,900	47%
Wastewater Treatment	2,290,799	930,516	2,475,128	967,650	39%
Wells/Lift Maintenance	2,180,094	936,611	2,311,001	817,820	35%
Construction/Maintenance	4,856,184	2,342,572	4,679,268	1,989,054	43%
Overhead Allocation	2,961,283	1,480,638	3,124,908	1,562,448	50%
Depreciation	3,202,500	1,632,852	3,436,537	2,004,647	58%
Debt Interest	46,275	33,206	-	-	0%
	<u>\$ 17,104,487</u>	<u>\$ 8,077,932</u>	<u>\$ 17,730,364</u>	<u>\$ 8,099,786</u>	<u>46%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2020 to December 31, 2020**

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ 19,580	\$ -	\$ -	-
Fees Billed	5,200,000	2,170,989	5,225,000	2,626,947	50%
Late Payment Penalties	27,500	9,145	27,500	13,589	49%
Interest on Investments	-	905	-	(1,873)	-
Grants	40,000	-	-	2,064	-
Interfund Transfer - A-Tax	193,833	94,552	195,140	-	0%
TOTAL	<u>\$ 5,461,333</u>	<u>\$ 2,295,170</u>	<u>\$ 5,447,640</u>	<u>\$ 2,640,727</u>	<u>48%</u>
<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 497,226	\$ 217,223	\$ 512,172	\$ 210,515	41%
Transfer Station	1,071,175	413,559	1,070,885	474,151	44%
Residential Collection	1,109,473	502,676	1,151,658	528,928	46%
Trash/Litter Collection	359,848	155,333	367,542	139,288	38%
Beach Cleaning	257,323	91,983	263,998	91,951	35%
Recycling	417,839	196,668	425,647	196,854	46%
Contingency	-	-	65,000	-	0%
Depreciation Expense	550,000	275,000	570,000	332,500	58%
Overhead Allocations	806,556	414,048	907,178	453,612	50%
TOTAL	<u>\$ 5,069,440</u>	<u>\$ 2,266,490</u>	<u>\$ 5,334,080</u>	<u>\$ 2,427,799</u>	<u>46%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2020 to December 31, 2020**

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b>REVENUES</b>					
Miscellaneous Revenue	\$ 20,000	\$ 12,193	\$ 20,000	\$ 5,768	29%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	25,799	-
Rentals	2,250,000	1,333,010	2,800,000	1,216,560	43%
All day Wrist Band Sales \$20	27,500	7,680	-	-	0%
Single Ride Sales \$3	45,000	8,057	-	-	0%
Weekly Ride Sales \$60	2,500	720	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	502	-	-	0%
Frozen Lemonade Sales	300,000	176,637	300,000	42,183	14%
Other Sales	10,000	-	10,000	52	1%
Sponsorships	-	5,535	-	-	-
Interfund Transfer - A-Tax	157,805	52,471	129,081	-	0%
Interfund Transfer- Local A-Tax	363,862	-	397,150	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(113,491)	(185,000)	(92,064)	50%
<b>TOTAL</b>	<b>\$ 2,991,667</b>	<b>\$ 1,483,314</b>	<b>\$ 3,471,231</b>	<b>\$ 1,198,298</b>	<b>35%</b>
<b>EXPENSES</b>					
Personnel - Concessions	\$ 603,452	\$ 445,964	\$ 801,070	\$ 411,746	51%
Oper.& Maint.- Concessions	269,299	132,596	276,554	86,908	5%
Personnel - Lifeguards	683,337	481,612	683,337	311,522	46%
Oper.& Maint.- Lifeguards	52,730	47,660	68,730	49,308	72%
Depreciation	150,000	75,000	160,000	93,333	58%
Overhead Allocations	626,520	307,098	686,776	343,368	50%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
<b>TOTAL</b>	<b>\$ 2,585,338</b>	<b>\$ 1,489,930</b>	<b>\$ 2,976,467</b>	<b>\$ 1,296,185</b>	<b>44%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2020 to December 31, 2020

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,759,000	\$ 884,799	\$ 1,859,000	\$ 357,379	19%
Enrollment Fees	60,000	23,849	60,000	19,000	32%
Grants	-	-	-	7,802	0%
Programs - Operating	297,500	142,309	297,500	87,412	29%
Programs - Nonoperating	15,000	(11,349)	15,000	2,537	17%
Local Accommodations	823,205	593,490	830,000	541,379	65%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(2,159)	-	(999)	0%
Miscellaneous	2,000.00	196	2,000	25,788	0%
TOTAL	<u>\$ 2,956,705</u>	<u>\$ 1,631,134</u>	<u>\$ 3,063,500</u>	<u>\$ 1,040,298</u>	<u>34%</u>
Administration	\$ 936,601	\$ 407,475	\$ 994,133	\$ 748,230	75%
Aquatics	315,158	162,576	389,507	107,327	28%
Activity Specialist	194,466	95,531	216,885	102,363	47%
Fitness	279,826	123,515	284,581	90,438	32%
Custodians	158,228	66,114	156,656	62,774	40%
Depreciation	295,000	139,167	295,000	172,083	58%
Interest	107,522	40,063	87,627	32,650	37%
Overhead Allocations	237,996	118,998	260,090	130,050	50%
TOTAL	<u>\$ 2,524,797</u>	<u>\$ 1,153,438</u>	<u>\$ 2,684,479</u>	<u>\$ 1,445,915</u>	<u>54%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2020 to December 31, 2020**

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 44,750	\$ 130,000	\$ 6,050	5%
NMB Field/Tourn Rentals	105,000	68,428	105,000	56,606	54%
NMB Park Rentals	30,000	13,105	30,000	6,033	20%
NMB Park Admissions	45,000	45,975	45,000	-	0%
NMB Park Concessions	330,000	250,451	400,000	189,577	47%
NMB Park Vending	500	2,136	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	15,810	75,000	24,632	33%
Christmas Light Show	450,000	427,783	450,000	688,818	153%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(26,149)	(30,000)	(56,370)	188%
Miscellaneous	-	1,607	-	3,251	0%
Carousel	100,000	-	-	-	0%
General Fund Transfer	365,000	-	50,000	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	84,500	41,219	-	-	0%
TOTAL	<u>\$ 2,000,000</u>	<u>\$ 885,114</u>	<u>\$ 1,570,500</u>	<u>\$ 918,597</u>	<u>58%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 389,786	\$ 245,485	\$ 422,599	\$ 186,076	44%
Christmas Light Show	212,600	170,796	222,600	156,205	70%
Amusements	67,155	180	-	-	-
Depreciation	280,000	140,000	300,000	175,000	58%
Overhead Allocations	657,129	383,088	774,227	387,114	50%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,681,670</u>	<u>\$ 939,550</u>	<u>\$ 1,794,426</u>	<u>\$ 904,395</u>	<u>50%</u>

# Utility Billing / Meter Reading

## Monthly Report

1/27/2021

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	10/14 to 10/15	11/18 to 11/19
W.H.	10/20 to 10/20	11/24 to 11/25
C.B.	10/25 to 10/25	12/01 to 12/01
C.G.	11/02 to 11/09	12/02 to 12/08

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
H2O ON	37	/ 422	26	/ 296	22	/ 197	35	/ 506
H2O OFF	24	/ 124	7	/ 82	8	/ 60	14	/ 99
NEW INSTALLS	8	/ 85	20	/ 95	2	/ 26	11	/ 160
HIGH RDG. CHECKS	15	/ 260	22	/ 267	17	/ 190	24	/ 386

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	39	568
3/4" Meters Raised	0	8
Meter Boxes Replaced	0	22
Meter Boxes Raised	0	64
Meter Lids Replaced	2	24

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
<b>Flow Tests</b>	0	1	0	0	0	0	0	0

**Zero Consumption Replacements**

	MTD	/ YTD
Ocean Drive	1	53
Windy Hill	4	11
Crescent Beach	0	11
Cherry Grove	1	50

**MONTHLY REPORT - FINANCE**  
**December 2020**  
**REVENUES**

<b>REVENUES</b>	December 2020	FY2021 Actual	FY2021 Budget	% of Budget
Property Taxes	\$2,368,812.86	\$5,451,065.76	\$20,300,000	27%
Business Licenses	\$24,630.73	\$331,467.64	\$7,800,000	4%
Business License Penalties	\$2,449.03	\$40,309.49	\$75,000	54%
Hospitality & Local Accom. Taxes	\$541,435.23	\$6,890,285.03	\$13,357,600	52%
Hospitality & Local Accom. Penalties	\$1,771.45	\$38,212.32	\$18,000	212%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$81,513.12	\$315,000	26%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	76	576
Total Businesses Contacted	180	1179
New Businesses Licensed	78	165
License Fees Collected	\$47,219.97	\$240,298.11

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$215,367.00
State Aid to Subdividers	\$0.00	\$81,513.12
Merchant's Inventory Reimbursement Tax	\$9,153.94	\$9,153.94
Spectrum Franchise Fee	\$0.00	\$152,616.63
HTC Cable Franchise Fee	\$0.00	\$32,205.60
Frontier Cable Franchise Fee	\$0.00	\$2,381.96
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$96,209.20
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$109,600.00
Homestead Exemption Tax	\$3.00	\$3.00

**INVESTMENT RETURNS**

Repurchase Agreements	1.12%
CD's	2-3%

# UTILITY BILLING DECEMBER 2020

Oct-20	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$621,143	\$475,958	\$432,609	\$29	\$247,533

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	130,971	38,095	14,403	14,286	4,683

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	12/17/2020	621,143	475,958	432,609