

MONTHLY REPORT
FINANCE DEPARTMENT

April 2021

FINANCE DIRECTOR

The budget process for the FY 2022 Budget has been underway for several months and the budget will be review at the annual retreat in May. Staff continued to make adjustments to the budget as the month went on in order to provide Council with the most up to date financial information.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 20,396,282	\$ 2,500,000	\$ 3,000,000	\$ 19,896,282	.15 to 1.0%
Water/Sewer	\$ 6,052,625	1,750,000	1,700,000	\$ 6,102,625	.15 to 1.0%

ACCOUNTING

In April 468 Accounts Payable and 1,520 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,500,764.

GENERAL FUND
Monthly Report
July 1, 2020 to April 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 15,400,004	\$ 16,175,576	\$ 20,300,000	\$ 20,006,929	99%
Delinquent Taxes	410,000	271,344	410,000	347,554	85%
Hospitality Fees	5,238,153	3,028,132	5,466,650	2,999,490	55%
Licenses & Permits	11,031,500	3,023,634	11,282,500	6,085,304	54%
Intergovernmental	1,398,560	503,544	1,674,860	1,054,064	63%
Fines/Forfeitures	346,000	219,347	346,000	98,377	28%
Use of Money/Property	272,000	190,657	272,000	162,920	60%
Sales/Service Charges	512,252	702,552	1,027,252	951,270	93%
Miscellaneous/Grants	80,000	119,827	95,000	807,156	850%
Interfund Transfers	1,159,766	472,508	1,010,713	611,616	61%
	<u>\$ 35,848,235</u>	<u>\$ 24,707,122</u>	<u>\$ 41,884,975</u>	<u>\$ 33,124,680</u>	<u>79%</u>
TOTAL					
<u>EXPENDITURES</u>					
General Government	\$ 2,742,124	\$ 2,299,307	\$ 2,888,398	\$ 2,135,772	74%
Information Services	552,726	653,774	540,838	760,351	141%
Finance	1,168,246	1,004,105	1,479,219	969,583	66%
Public Safety	16,318,871	12,140,840	17,835,660	13,728,297	77%
Community Services	1,982,839	1,401,216	2,168,099	1,486,378	69%
Public Works	2,595,138	2,192,161	3,422,613	2,698,650	79%
Parks & Recreation	4,812,901	2,996,717	5,295,117	2,828,398	53%
Support Services	740,388	655,244	-	-	0%
Debt Service	-	1,250	-	700	0%
Other Financing Uses	4,935,000	-	8,255,000	-	0%
	<u>\$ 35,848,233</u>	<u>\$ 23,344,615</u>	<u>\$ 41,884,944</u>	<u>\$ 24,608,129</u>	<u>59%</u>
TOTAL					

WATER & SEWER FUND

Monthly Report

July 1, 2020 to April 30, 2021

	<u>FY2020</u> Annual Budget	<u>FY2020</u> YTD Actual	<u>FY2021</u> Annual Budget	<u>FY2021</u> YTD Actual	<u>% of</u> Budget
<u>REVENUES</u>					
Water Usage	\$ 8,300,000	\$ 5,416,409	\$ 8,485,000	\$ 5,761,945	68%
Sewer Usage	6,250,000	3,981,160	6,375,000	4,399,757	69%
Water Taps	75,000	59,600	75,000	179,841	240%
Sewer Taps	30,000	12,050	30,000	27,050	90%
Interest on Investments	125,000	(36)	125,000	(1,053)	-1%
Service Charges	75,000	48,350	75,000	72,420	97%
Late Payment Penalties	80,000	40,982	80,000	46,256	58%
Grants	-	-	-	-	0%
Impact Fees	-	<u>337,255</u>	2,600,000	2,341,421	0%
Miscellaneous	<u>237,500</u>	<u>337,255</u>	<u>237,500</u>	<u>442,987</u>	<u>187%</u>
TOTAL	<u>\$ 15,172,500</u>	<u>\$ 10,233,025</u>	<u>\$ 18,082,500</u>	<u>\$ 13,270,624</u>	<u>73%</u>
<u>EXPENSES</u>					
Water Billing	\$ 702,741	\$ 484,985	\$ 775,072	\$ 537,541	69%
Public Works Admin.	864,611	596,005	928,450	746,925	80%
Wastewater Treatment	2,290,799	1,291,716	2,475,128	1,545,812	62%
Wells/Lift Maintenance	2,180,094	1,405,463	2,311,001	1,381,087	60%
Construction/Maintenance	4,856,184	3,203,887	4,679,268	3,427,633	73%
Overhead Allocation	2,961,283	2,220,957	3,124,908	2,604,080	83%
Depreciation	3,202,500	2,441,986	3,436,537	3,150,159	92%
Debt Interest	<u>46,275</u>	<u>44,275</u>	<u>-</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>\$ 17,104,487</u>	<u>\$ 11,689,274</u>	<u>\$ 17,730,364</u>	<u>\$ 13,393,237</u>	<u>76%</u>

SOLID WASTE
Monthly Report
July 1, 2020 to April 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ 19,580	\$ -	\$ -	-
Fees Billed	5,200,000	3,888,249	5,225,000	4,375,557	84%
Late Payment Penalties	27,500	18,691	27,500	21,999	80%
Interest on Investments	-	2,092	-	(2,445)	-
Grants	40,000	-	-	-	-
Interfund Transfer - A-Tax	193,833	117,114	195,140	116,128	60%
TOTAL	<u>\$ 5,461,333</u>	<u>\$ 4,045,726</u>	<u>\$ 5,447,640</u>	<u>\$ 4,511,239</u>	<u>83%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 497,226	\$ 317,074	\$ 512,172	\$ 360,176	70%
Transfer Station	1,071,175	605,933	1,070,885	746,584	70%
Residential Collection	1,109,473	752,721	1,151,658	874,123	76%
Trash/Litter Collection	359,848	236,095	367,542	247,932	67%
Beach Cleaning	257,323	126,325	263,998	172,710	65%
Recycling	417,839	304,951	425,647	323,109	76%
Contingency	-	-	65,000	-	0%
Depreciation Expense	550,000	412,500	570,000	522,500	92%
Overhead Allocations	806,556	621,072	907,178	756,020	83%
TOTAL	<u>\$ 5,069,440</u>	<u>\$ 3,376,671</u>	<u>\$ 5,334,080</u>	<u>\$ 4,003,154</u>	<u>75%</u>

BEACH SERVICES
Monthly Report
July 1, 2020 to April 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 12,489	\$ 20,000	\$ 10,304	52%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	25,799	-
Rentals	2,250,000	1,333,010	2,800,000	1,451,929	52%
All day Wrist Band Sales \$20	27,500	7,680	-	-	0%
Single Ride Sales \$3	45,000	8,057	-	-	0%
Weekly Ride Sales \$60	2,500	720	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	502	-	-	0%
Frozen Lemonade Sales	300,000	176,637	300,000	42,183	14%
Other Sales	10,000	-	10,000	52	1%
Sponsorships	-	5,535	-	-	-
Interfund Transfer - A-Tax	157,805	64,992	129,081	76,816	60%
Interfund Transfer- Local A-Tax	363,862	-	397,150	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(113,491)	(185,000)	(92,500)	50%
TOTAL	<u>\$ 2,991,667</u>	<u>\$ 1,496,131</u>	<u>\$ 3,471,231</u>	<u>\$ 1,514,583</u>	<u>44%</u>
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,452	\$ 477,120	\$ 801,070	\$ 477,844	60%
Oper.& Maint.- Concessions	269,299	149,931	276,554	113,894	5%
Personnel - Lifeguards	683,337	489,827	683,337	340,580	50%
Oper.& Maint.- Lifeguards	52,730	76,156	68,730	71,752	104%
Depreciation	150,000	112,500	160,000	146,667	92%
Overhead Allocations	626,520	460,647	686,776	572,280	83%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
TOTAL	<u>\$ 2,585,338</u>	<u>\$ 1,766,181</u>	<u>\$ 2,976,467</u>	<u>\$ 1,723,017</u>	<u>58%</u>

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2020 to April 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,759,000	\$ 1,348,434	\$ 1,859,000	\$ 996,632	54%
Enrollment Fees	60,000	47,162	60,000	39,757	66%
Grants	-	-	-	-	0%
Programs - Operating	297,500	217,373	297,500	203,492	68%
Programs - Nonoperating	15,000	7,950	15,000	2,575	17%
Local Accommodations	823,205	670,960	830,000	641,257	77%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(3,576)	-	(1,770)	0%
Miscellaneous	2,000.00	292	2,000	26,479	0%
TOTAL	<u>\$ 2,956,705</u>	<u>\$ 2,288,595</u>	<u>\$ 3,063,500</u>	<u>\$ 1,908,422</u>	<u>62%</u>
Administration	\$ 936,601	\$ 697,645	\$ 994,133	\$ 996,665	100%
Aquatics	315,158	214,792	389,507	186,881	48%
Activity Specialist	194,466	135,204	216,885	161,692	75%
Fitness	279,826	188,150	284,581	167,446	59%
Custodians	158,228	102,203	156,656	111,468	71%
Depreciation	295,000	207,917	295,000	270,417	92%
Interest	107,522	40,063	87,627	32,650	37%
Overhead Allocations	237,996	178,497	260,090	216,750	83%
TOTAL	<u>\$ 2,524,797</u>	<u>\$ 1,764,471</u>	<u>\$ 2,684,479</u>	<u>\$ 2,143,969</u>	<u>80%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2020 to April 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 58,555	\$ 130,000	\$ 27,150	21%
NMB Field/Tourn Rentals	105,000	69,529	105,000	76,037	72%
NMB Park Rentals	30,000	15,380	30,000	9,905	33%
NMB Park Admissions	45,000	46,025	45,000	-	0%
NMB Park Concessions	330,000	281,858	400,000	252,880	63%
NMB Park Vending	500	2,687	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	57,616	75,000	25,193	34%
Christmas Light Show	450,000	431,503	450,000	688,818	153%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(48,702)	(30,000)	(57,956)	193%
Miscellaneous	-	1,265	-	1,267	0%
Carousel	100,000	-	-	-	0%
General Fund Transfer	365,000	-	50,000	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	84,500	51,055	-	-	0%
TOTAL	<u>\$ 2,000,000</u>	<u>\$ 966,772</u>	<u>\$ 1,570,500</u>	<u>\$ 1,023,294</u>	<u>65%</u>
<u>EXPENSES</u>					
Concessions	\$ 389,786	\$ 320,492	\$ 422,599	\$ 270,747	64%
Christmas Light Show	212,600	241,178	222,600	326,898	147%
Amusements	67,155	270	-	-	
Depreciation	280,000	210,000	300,000	275,000	92%
Overhead Allocations	657,129	574,632	774,227	645,190	83%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,681,670</u>	<u>\$ 1,346,572</u>	<u>\$ 1,794,426</u>	<u>\$ 1,517,835</u>	<u>85%</u>

Utility Billing / Meter Reading

Monthly Report

5/13/2021

Reading Dates:

	Previous Month:	Present Month:
O.D.	01/13 to 01/14	02/17 to 02/18
W.H.	01/20 to 01/21	02/23 to 02/24
C.B.	01/26 to 01/26	03/02 to 03/02
C.G.	02/02 to 02/10	03/03 to 03/09

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	36	100	57	116	19	61	61	120
H2O OFF	7	21	10	13	3	12	16	23
NEW INSTALLS	10	39	0	49	1	6	16	63
HIGH RDG. CHECKS	19	73	15	55	29	54	33	89

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	32	117
3/4" Meters Raised	0	1
Meter Boxes Replaced	0	1
Meter Boxes Raised	1	4
Meter Lids Replaced	2	7

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	0	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	4	15
Windy Hill	0	0
Crescent Beach	0	2
Cherry Grove	4	9

MONTHLY REPORT - FINANCE
April 2021
REVENUES

REVENUES	April 2021	FY2021 Actual	FY2021 Budget	% of Budget
Property Taxes	\$393,274.17	\$21,188,724.29	\$20,300,000	104%
Business Licenses	\$2,246,179.21	\$4,152,210.91	\$7,800,000	53%
Business License Penalties	\$106.80	\$53,473.44	\$75,000	71%
Hospitality & Local Accom. Taxes	\$853,672.84	\$9,049,948.73	\$13,357,600	68%
Hospitality & Local Accom. Penalties	\$2,448.77	\$48,349.45	\$18,000	269%
Santee Cooper Franchise	\$0.00	\$743,275.71	\$1,600,000	46%
Local Government Taxes	\$0.00	\$163,026.24	\$315,000	52%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	95	965
Total Businesses Contacted	130	1900
New Businesses Licensed	20	258
License Fees Collected	\$10,715.34	\$298,324.35

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$408,941.00
State Aid to Subdividers	\$0.00	\$163,026.24
Merchant's Inventory Reimbursement Tax	\$9,153.94	\$27,461.82
Spectrum Franchise Fee	\$0.00	\$479,024.29
HTC Cable Franchise Fee	\$0.00	\$63,615.91
Frontier Cable Franchise Fee	\$0.00	\$4,598.33
Horry Electric Franchise Fee	\$0.00	\$182,385.35
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$96,209.20
Santee Cooper Franchise Fee	\$0.00	\$743,275.71
Telcom - Windstream Franchise Fee	\$0.00	\$750.00
ABC Temporary Permits	\$0.00	\$114,850.00
Homestead Exemption Tax	\$297,312.61	\$297,312.61

INVESTMENT RETURNS

Repurchase Agreements	1.12%
CD's	2-3%

UTILITY BILLING APRIL 2021

Apr-21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$518,377	\$433,845	\$443,810	\$472	\$249,197

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	97,103	84,714	14,518	14,399	4,761

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
4/15/2021	518,377	433,845	444,118