

MONTHLY REPORT
FINANCE DEPARTMENT

June 2021

FINANCE DIRECTOR

The Budget was finalized and approved during the month of June. The new year has begun with significant revenue growth over the previous fiscal year due to Covid-19. Closing out the Fiscal Year 2021 has begun and substantial work will be needed over the next two months to finalize FY 2021.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. As the fiscal year end approaches the City as a whole is in very good shape.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 19,850,162	\$ 3,500,000	\$ 3,500,000	\$ 19,850,162	.15 to 1.0%
Water/Sewer	\$ 6,468,788	1,750,000	1,700,000	\$ 6,518,788	.15 to 1.0%

ACCOUNTING

In April 678 Accounts Payable and 1,190 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,501,165.30.

GENERAL FUND
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 15,400,004	\$ 16,457,678	\$ 20,300,000	\$ 20,108,353	99%
Delinquent Taxes	410,000	318,752	410,000	411,652	100%
Hospitality Fees	5,238,153	3,491,018	5,466,650	3,378,727	62%
Licenses & Permits	11,031,500	6,602,553	11,282,500	9,135,004	81%
Intergovernmental	1,398,560	844,576	1,674,860	1,170,490	70%
Fines/Forfeitures	346,000	251,910	346,000	128,119	37%
Use of Money/Property	272,000	224,124	272,000	201,570	74%
Sales/Service Charges	512,252	815,818	1,027,252	1,173,033	114%
Miscellaneous/Grants	80,000	171,686	95,000	809,721	852%
Interfund Transfers	1,159,766	525,999	1,010,713	686,642	68%
TOTAL	<u>\$ 35,848,235</u>	<u>\$ 29,704,114</u>	<u>\$ 41,884,975</u>	<u>\$ 37,203,311</u>	<u>89%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,742,124	\$ 2,325,214	\$ 2,888,398	\$ 2,696,650	93%
Information Services	552,726	744,692	540,838	916,767	170%
Finance	1,168,246	1,275,814	1,479,219	1,154,125	78%
Public Safety	16,318,871	15,479,076	17,835,660	16,242,256	91%
Community Services	1,982,839	1,758,568	2,168,099	1,752,163	81%
Public Works	2,595,138	2,570,902	3,422,613	3,260,095	95%
Parks & Recreation	4,812,901	3,565,017	5,295,117	3,472,542	66%
Support Services	740,388	822,342	-	-	0%
Debt Service	-	1,250	-	700	0%
Other Financing Uses	4,935,000	-	8,255,000	-	0%
TOTAL	<u>\$ 35,848,233</u>	<u>\$ 28,542,875</u>	<u>\$ 41,884,944</u>	<u>\$ 29,495,298</u>	<u>70%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2020 to June 30, 2021

	<u>FY2020</u> Annual Budget	<u>FY2020</u> YTD Actual	<u>FY2021</u> Annual Budget	<u>FY2021</u> YTD Actual	<u>% of</u> <u>Budget</u>
<u>REVENUES</u>					
Water Usage	\$ 8,300,000	\$ 6,454,804	\$ 8,485,000	\$ 7,289,215	86%
Sewer Usage	6,250,000	4,779,947	6,375,000	5,521,799	87%
Water Taps	75,000	71,059	75,000	194,281	259%
Sewer Taps	30,000	12,500	30,000	35,166	117%
Interest on Investments	125,000	(36)	125,000	(1,140)	-1%
Service Charges	75,000	53,880	75,000	84,718	113%
Late Payment Penalties	80,000	50,209	80,000	52,498	66%
Grants	-	17,110	-	-	0%
Impact Fees	-	-	2,600,000	2,624,748	0%
Miscellaneous	<u>237,500</u>	<u>415,097</u>	<u>237,500</u>	<u>526,341</u>	<u>222%</u>
 TOTAL	 <u>\$ 15,172,500</u>	 <u>\$ 11,854,570</u>	 <u>\$ 18,082,500</u>	 <u>\$ 16,327,626</u>	 <u>90%</u>
 <u>EXPENSES</u>					
Water Billing	\$ 702,741	\$ 628,606	\$ 775,072	\$ 639,732	83%
Public Works Admin.	864,611	766,956	928,450	872,001	94%
Wastewater Treatment	2,290,799	1,553,852	2,475,128	1,935,738	78%
Wells/Lift Maintenance	2,180,094	1,682,249	2,311,001	1,722,785	75%
Construction/Maintenance	4,856,184	3,935,091	4,679,268	4,314,916	92%
Overhead Allocation	2,961,283	2,714,503	3,124,908	3,124,896	100%
Depreciation	3,202,500	2,981,409	3,436,537	3,722,915	108%
Debt Interest	<u>46,275</u>	<u>44,275</u>	<u>-</u>	<u>-</u>	<u>0%</u>
 TOTAL	 <u>\$ 17,104,487</u>	 <u>\$ 14,306,941</u>	 <u>\$ 17,730,364</u>	 <u>\$ 16,332,983</u>	 <u>92%</u>

SOLID WASTE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ 21,006	\$ -	\$ -	-
Fees Billed	5,200,000	4,764,734	5,225,000	5,446,503	104%
Late Payment Penalties	27,500	22,969	27,500	26,298	96%
Interest on Investments	-	2,581	-	(2,650)	-
Grants	40,000	-	-	-	-
Interfund Transfer - A-Tax	193,833	130,372	195,140	130,373	67%
TOTAL	<u>\$ 5,461,333</u>	<u>\$ 4,941,662</u>	<u>\$ 5,447,640</u>	<u>\$ 5,600,524</u>	<u>103%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 497,226	\$ 396,023	\$ 512,172	\$ 438,072	86%
Transfer Station	1,071,175	742,228	1,070,885	1,008,215	94%
Residential Collection	1,109,473	939,925	1,151,658	1,054,447	92%
Trash/Litter Collection	359,848	289,340	367,542	296,109	81%
Beach Cleaning	257,323	147,892	263,998	209,429	79%
Recycling	417,839	400,771	425,647	391,606	92%
Contingency	-	-	65,000	-	0%
Depreciation Expense	550,000	504,167	570,000	617,500	108%
Overhead Allocations	806,556	759,088	907,178	907,224	100%
TOTAL	<u>\$ 5,069,440</u>	<u>\$ 4,179,434</u>	<u>\$ 5,334,080</u>	<u>\$ 4,922,602</u>	<u>92%</u>

BEACH SERVICES
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 12,717	\$ 20,000	\$ 17,351	87%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	25,799	-
Rentals	2,250,000	1,577,980	2,800,000	2,751,892	98%
All day Wrist Band Sales \$20	27,500	7,680	-	-	0%
Single Ride Sales \$3	45,000	8,057	-	-	0%
Weekly Ride Sales \$60	2,500	720	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	502	-	-	0%
Frozen Lemonade Sales	300,000	183,384	300,000	42,183	14%
Other Sales	10,000	-	10,000	52	1%
Sponsorships	-	6,290	-	-	-
Interfund Transfer - A-Tax	157,805	72,350	129,081	86,239	67%
Interfund Transfer- Local A-Tax	363,862	-	397,150	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(113,491)	(185,000)	(151,824)	82%
TOTAL	\$ 2,991,667	\$ 1,756,189	\$ 3,471,231	\$ 2,771,692	80%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,452	\$ 526,265	\$ 801,070	\$ 651,087	81%
Oper.& Maint.- Concessions	269,299	161,515	276,554	168,818	5%
Personnel - Lifeguards	683,337	514,788	683,337	536,731	79%
Oper.& Maint.- Lifeguards	52,730	97,601	68,730	105,579	154%
Depreciation	150,000	137,500	160,000	173,333	108%
Overhead Allocations	626,520	563,013	686,776	686,736	100%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
TOTAL	\$ 2,585,338	\$ 2,000,682	\$ 2,976,467	\$ 2,322,284	78%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,759,000	\$ 1,343,003	\$ 1,859,000	\$ 1,276,160	69%
Enrollment Fees	60,000	48,934	60,000	51,592	86%
Grants	-	-	-	-	0%
Programs - Operating	297,500	209,822	297,500	248,498	84%
Programs - Nonoperating	15,000	7,950	15,000	2,575	17%
Local Accommodations	823,205	675,877	830,000	702,214	85%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(3,846)	-	(2,275)	0%
Miscellaneous	2,000.00	1,844	2,000	26,587	0%
TOTAL	<u>\$ 2,956,705</u>	<u>\$ 2,283,584</u>	<u>\$ 3,063,500</u>	<u>\$ 2,305,351</u>	<u>75%</u>
Administration	\$ 936,601	\$ 812,305	\$ 994,133	\$ 1,120,474	113%
Aquatics	315,158	243,687	389,507	228,692	59%
Activity Specialist	194,466	152,813	216,885	190,262	88%
Fitness	279,826	208,590	284,581	201,063	71%
Custodians	158,228	123,385	156,656	133,386	85%
Depreciation	295,000	253,750	295,000	319,583	108%
Interest	107,522	40,064	87,627	32,650	37%
Overhead Allocations	237,996	218,163	260,090	260,100	100%
TOTAL	<u>\$ 2,524,797</u>	<u>\$ 2,052,757</u>	<u>\$ 2,684,479</u>	<u>\$ 2,486,210</u>	<u>93%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 62,255	\$ 130,000	\$ 33,650	26%
NMB Field/Tourn Rentals	105,000	69,569	105,000	104,163	99%
NMB Park Rentals	30,000	12,176	30,000	11,837	39%
NMB Park Admissions	45,000	45,175	45,000	-	0%
NMB Park Concessions	330,000	281,858	400,000	360,434	90%
NMB Park Vending	500	2,687	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	57,616	75,000	25,698	34%
Christmas Light Show	450,000	429,818	450,000	688,818	153%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(51,418)	(30,000)	(66,283)	221%
Miscellaneous	-	2,925	-	1,540	0%
Carousel	100,000	-	-	-	0%
General Fund Transfer	365,000	-	50,000	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	84,500	56,835	-	-	0%
TOTAL	<u>\$ 2,000,000</u>	<u>\$ 969,496</u>	<u>\$ 1,570,500</u>	<u>\$ 1,159,857</u>	<u>74%</u>
<u>EXPENSES</u>					
Concessions	\$ 389,786	\$ 358,830	\$ 422,599	\$ 342,998	81%
Christmas Light Show	212,600	247,323	222,600	364,435	164%
Amusements	67,155	270	-	-	
Depreciation	280,000	256,667	300,000	300,000	100%
Overhead Allocations	657,129	702,328	774,227	774,228	100%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,681,670</u>	<u>\$ 1,565,418</u>	<u>\$ 1,794,426</u>	<u>\$ 1,781,661</u>	<u>99%</u>

Utility Billing / Meter Reading

Monthly Report

7/14/2021

Reading Dates:

	Previous Month:	Present Month:
O.D.	04/14 to 04/15	05/19 to 05/20
W.H.	04/20 to 04/21	05/25 to 05/26
C.B.	04/27 to 04/27	06/01 to 06/01
C.G.	05/03 to 05/10	05/03 to 05/08

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	51	233	37	219	21	115	67	296
H2O OFF	13	43	6	35	5	25	5	58
NEW INSTALLS	29	88	4	100	1	11	11	109
HIGH RDG. CHECKS	27	159	30	133	32	108	41	191

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	46	231
3/4" Meters Raised	1	3
Meter Boxes Replaced	0	3
Meter Boxes Raised	3	13
Meter Lids Replaced	0	9

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	1	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	4	26
Windy Hill	0	3
Crescent Beach	4	8
Cherry Grove	3	16

MONTHLY REPORT - FINANCE
June 2021
REVENUES

REVENUES	June 2021	FY2021 Actual	FY2021 Budget	% of Budget
Property Taxes	\$138,544.29	\$21,707,940.77	\$20,300,000	107%
Business Licenses	\$223,672.65	\$4,881,672.00	\$7,800,000	63%
Business License Penalties	\$16,371.75	\$75,296.46	\$75,000	100%
Hospitality & Local Accom. Taxes	\$1,695,770.62	\$12,116,891.99	\$13,357,600	91%
Hospitality & Local Accom. Penalties	\$6,878.60	\$58,246.77	\$18,000	324%
Santee Cooper Franchise	\$0.00	\$743,275.71	\$1,600,000	46%
Local Government Taxes	\$0.00	\$244,539.36	\$315,000	78%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	89	1152
Total Businesses Contacted	390	2740
New Businesses Licensed	74	388
License Fees Collected	\$60,980.12	\$375,542.80

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$633,958.00
State Aid to Subdividers	\$0.00	\$244,539.36
Merchant's Inventory Reimbursement Tax	\$0.00	\$27,547.77
Spectrum Franchise Fee	\$0.00	\$626,090.58
HTC Cable Franchise Fee	\$0.00	\$95,177.85
Frontier Cable Franchise Fee	\$0.00	\$6,505.37
Horry Electric Franchise Fee	\$0.00	\$182,385.35
SCANA (SCE&G) Gas Franchise Fee	\$85,563.66	\$181,772.86
Santee Cooper Franchise Fee	\$0.00	\$743,275.71
Telcom - Windstream Franchise Fee	\$0.00	\$750.00
ABC Temporary Permits	\$8,150.00	\$123,000.00
Homestead Exemption Tax	\$0.00	\$297,312.61

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	125
Closed Licenses	111
Total Short-Term Rental Licenses	4075

UTILITY BILLING MAY 2021

May-21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$858,522	\$605,382	\$546,381	\$472	\$250,208

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	207,121	140,407	14,558	14,443	4,765

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	6/17/2021	858,852	605,382	546,381