

MONTHLY REPORT
FINANCE DEPARTMENT

July 2021

FINANCE DIRECTOR

The closing of Fiscal Year 2021 has begun and will take much of the Accounting Division's time through the month of August. Most funds are in very good shape considering the many issues the City has faced over the last year. Cash flows remain very strong and fund balances will reflect a very good year. Current summer trends for Local Accommodations as well as Hospitality Fees have been exceeding expectations.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first month all funds are functioning well.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 19,204,703	\$ 3,500,000	\$ 3,500,000	\$ 19,204,703	.15 to 1.0%
Water/Sewer	\$ 7,428,320	1,750,000	1,700,000	\$ 7,478,320	.15 to 1.0%

ACCOUNTING

In April 686 Accounts Payable and 1,264 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,775,484.09.

GENERAL FUND
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 15,400,004	\$ 16,484,923	\$ 20,300,000	\$ 20,178,031	99%
Delinquent Taxes	410,000	353,281	410,000	435,191	106%
Hospitality Fees	5,238,153	3,491,018	5,466,650	4,668,544	85%
Licenses & Permits	11,031,500	7,282,696	11,282,500	9,854,793	87%
Intergovernmental	1,398,560	874,357	1,674,860	1,295,662	77%
Fines/Forfeitures	346,000	243,575	346,000	196,654	57%
Use of Money/Property	272,000	251,864	272,000	199,861	73%
Sales/Service Charges	512,252	1,005,566	1,027,252	1,573,546	153%
Miscellaneous/Grants	80,000	171,739	95,000	809,733	852%
Interfund Transfers	1,159,766	525,999	1,010,713	686,642	68%
	<u>\$ 35,848,235</u>	<u>\$ 30,685,018</u>	<u>\$ 41,884,975</u>	<u>\$ 39,898,657</u>	<u>95%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,742,124	\$ 3,077,305	\$ 2,888,398	\$ 2,850,139	99%
Information Services	552,726	778,161	540,838	922,392	171%
Finance	1,168,246	1,392,304	1,479,219	1,259,204	85%
Public Safety	16,318,871	16,643,937	17,835,660	16,608,252	93%
Community Services	1,982,839	1,900,612	2,168,099	1,765,711	81%
Public Works	2,595,138	2,874,065	3,422,613	3,401,866	99%
Parks & Recreation	4,812,901	3,874,089	5,295,117	3,552,815	67%
Support Services	740,388	883,270	-	-	0%
Debt Service	-	1,250	-	700	0%
Other Financing Uses	4,935,000	-	8,255,000	44,197	0%
	<u>\$ 35,848,233</u>	<u>\$ 31,424,993</u>	<u>\$ 41,884,944</u>	<u>\$ 30,405,276</u>	<u>73%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
REVENUES					
Water Usage	\$ 8,300,000	\$ 7,151,144	\$ 8,485,000	\$ 8,139,394	96%
Sewer Usage	6,250,000	5,274,215	6,375,000	6,146,366	96%
Water Taps	75,000	89,335	75,000	194,281	259%
Sewer Taps	30,000	13,850	30,000	35,166	117%
Interest on Investments	125,000	-	125,000	(1,140)	-1%
Service Charges	75,000	58,679	75,000	84,718	113%
Late Payment Penalties	80,000	54,944	80,000	52,498	66%
Grants	-	19,868	-	-	0%
Impact Fees	-	-	2,600,000	2,624,748	0%
Miscellaneous	237,500	439,501	237,500	526,341	222%
TOTAL	<u>\$ 15,172,500</u>	<u>\$ 13,101,536</u>	<u>\$ 18,082,500</u>	<u>\$ 17,802,372</u>	<u>98%</u>
EXPENSES					
Water Billing	\$ 702,741	\$ 678,803	\$ 775,072	\$ 659,440	85%
Public Works Admin.	864,611	833,330	928,450	687,405	74%
Wastewater Treatment	2,290,799	1,797,223	2,475,128	1,957,653	79%
Wells/Lift Maintenance	2,180,094	1,867,398	2,311,001	1,737,846	75%
Construction/Maintenance	4,856,184	4,561,605	4,679,268	4,485,055	96%
Overhead Allocation	2,961,283	2,961,276	3,124,908	3,124,896	100%
Depreciation	3,202,500	3,251,120	3,436,537	3,887,893	113%
Debt Interest	46,275	44,275	-	-	0%
TOTAL	<u>\$ 17,104,487</u>	<u>\$ 15,995,030</u>	<u>\$ 17,730,364</u>	<u>\$ 16,540,188</u>	<u>93%</u>

SOLID WASTE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ 21,006	\$ -	\$ -	-
Fees Billed	5,200,000	5,201,003	5,225,000	5,446,503	104%
Late Payment Penalties	27,500	24,816	27,500	26,298	96%
Interest on Investments	-	1,707	-	(3,921)	-
Grants	40,000	13,316	-	-	-
Interfund Transfer - A-Tax	193,833	130,372	195,140	130,373	67%
TOTAL	<u>\$ 5,461,333</u>	<u>\$ 5,392,220</u>	<u>\$ 5,447,640</u>	<u>\$ 5,599,253</u>	<u>103%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 497,226	\$ 435,140	\$ 512,172	\$ 443,083	87%
Transfer Station	1,071,175	823,427	1,070,885	1,020,531	95%
Residential Collection	1,109,473	1,053,642	1,151,658	1,067,031	93%
Trash/Litter Collection	359,848	325,210	367,542	296,087	81%
Beach Cleaning	257,323	171,934	263,998	212,046	80%
Recycling	417,839	432,108	425,647	397,227	93%
Contingency	-	-	65,000	-	0%
Depreciation Expense	550,000	550,000	570,000	567,458	100%
Overhead Allocations	806,556	828,096	907,178	907,224	100%
TOTAL	<u>\$ 5,069,440</u>	<u>\$ 4,619,557</u>	<u>\$ 5,334,080</u>	<u>\$ 4,910,687</u>	<u>92%</u>

BEACH SERVICES
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 15,150	\$ 20,000	\$ 17,218	86%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	(12,223)	-
Rentals	2,250,000	2,163,600	2,800,000	2,751,892	98%
All day Wrist Band Sales \$20	27,500	7,680	-	-	0%
Single Ride Sales \$3	45,000	8,057	-	-	0%
Weekly Ride Sales \$60	2,500	720	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	502	-	-	0%
Frozen Lemonade Sales	300,000	207,789	300,000	42,183	14%
Other Sales	10,000	-	10,000	52	1%
Sponsorships	-	6,350	-	-	-
Interfund Transfer - A-Tax	157,805	72,350	129,081	86,239	67%
Interfund Transfer- Local A-Tax	363,862	-	397,150	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(132,245)	(185,000)	(205,783)	111%
TOTAL	<u>\$ 2,991,667</u>	<u>\$ 2,349,953</u>	<u>\$ 3,471,231</u>	<u>\$ 2,679,578</u>	<u>77%</u>
<u>EXPENSES</u>					
Personnel - Concessions	\$ 603,452	\$ 631,492	\$ 801,070	\$ 595,810	74%
Oper.& Maint.- Concessions	269,299	214,474	276,554	179,872	5%
Personnel - Lifeguards	683,337	612,860	683,337	467,923	68%
Oper.& Maint.- Lifeguards	52,730	109,872	68,730	109,485	159%
Depreciation	150,000	150,000	160,000	191,210	120%
Overhead Allocations	626,520	614,196	686,776	686,736	100%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
TOTAL	<u>\$ 2,585,338</u>	<u>\$ 2,332,894</u>	<u>\$ 2,976,467</u>	<u>\$ 2,231,036</u>	<u>75%</u>

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,759,000	\$ 1,407,379	\$ 1,859,000	\$ 1,393,918	75%
Enrollment Fees	60,000	53,091	60,000	51,592	86%
Grants	-	216	-	-	0%
Programs - Operating	297,500	248,382	297,500	248,498	84%
Programs - Nonoperating	15,000	7,950	15,000	2,575	17%
Local Accommodations	823,205	675,877	830,000	993,656	120%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(3,927)	-	(2,574)	0%
Miscellaneous	2,000.00	1,736	2,000	25,810	0%
TOTAL	<u>\$ 2,956,705</u>	<u>\$ 2,390,704</u>	<u>\$ 3,063,500</u>	<u>\$ 2,713,475</u>	<u>89%</u>
Administration	\$ 936,601	\$ 876,143	\$ 994,133	\$ 1,123,138	113%
Aquatics	315,158	255,603	389,507	229,546	59%
Activity Specialist	194,466	171,001	216,885	187,567	86%
Fitness	279,826	225,262	284,581	200,685	71%
Custodians	158,228	135,660	156,656	142,208	91%
Depreciation	295,000	276,667	295,000	293,458	99%
Interest	107,522	40,063	87,627	74,660	85%
Overhead Allocations	237,996	237,996	260,090	260,100	100%
TOTAL	<u>\$ 2,524,797</u>	<u>\$ 2,218,395</u>	<u>\$ 2,684,479</u>	<u>\$ 2,511,362</u>	<u>94%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 67,505	\$ 130,000	\$ 33,650	26%
NMB Field/Tourn Rentals	105,000	70,846	105,000	104,163	99%
NMB Park Rentals	30,000	12,243	30,000	11,837	39%
NMB Park Admissions	45,000	45,175	45,000	-	0%
NMB Park Concessions	330,000	304,337	400,000	360,434	90%
NMB Park Vending	500	2,687	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	57,864	75,000	26,291	35%
Christmas Light Show	450,000	429,848	450,000	688,818	153%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(51,418)	(30,000)	(71,770)	239%
Miscellaneous	-	2,076	-	1,540	0%
Carousel	100,000	-	-	-	0%
General Fund Transfer	365,000	-	50,000	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	84,500	56,835	-	-	0%
TOTAL	<u>\$ 2,000,000</u>	<u>\$ 997,998</u>	<u>\$ 1,570,500</u>	<u>\$ 1,154,963</u>	<u>74%</u>
<u>EXPENSES</u>					
Concessions	\$ 389,786	\$ 388,661	\$ 422,599	\$ 343,240	81%
Christmas Light Show	212,600	255,223	222,600	289,019	130%
Amusements	67,155	-	-	-	-
Depreciation	280,000	280,000	300,000	278,710	93%
Overhead Allocations	657,129	766,176	774,227	774,228	100%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,681,670</u>	<u>\$ 1,690,060</u>	<u>\$ 1,794,426</u>	<u>\$ 1,685,197</u>	<u>94%</u>

Utility Billing / Meter Reading

Monthly Report

8/11/2021

Reading Dates:

	Previous Month:	Present Month:
O.D.	04/14 to 04/15	05/19 to 05/20
W.H.	04/20 to 04/21	05/25 to 05/26
C.B.	04/27 to 04/27	06/01 to 06/01
C.G.	05/03 to 05/10	05/03 to 05/08

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
H2O ON	51	/ 233	37	/ 219	21	/ 115	67	/ 296
H2O OFF	13	/ 43	6	/ 35	5	/ 25	5	/ 58
NEW INSTALLS	29	/ 88	4	/ 100	1	/ 11	11	/ 109
HIGH RDG. CHECKS	27	/ 159	30	/ 133	32	/ 108	41	/ 191

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	46	231
3/4" Meters Raised	1	3
Meter Boxes Replaced	0	3
Meter Boxes Raised	3	13
Meter Lids Replaced	0	9

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
Flow Tests	0	0	1	1	0	0	0	0

Zero Consumption Replacements

	MTD	/ YTD
Ocean Drive	4	26
Windy Hill	0	3
Crescent Beach	4	8
Cherry Grove	3	16

MONTHLY REPORT - FINANCE

July 2021

REVENUES

REVENUES	July 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$168,852.35	\$168,852.35	\$20,450,000	1%
Business Licenses	\$208,961.13	\$208,961.13	\$7,476,149	3%
Business License Penalties	\$4,921.04	\$4,921.04	\$75,000	7%
Hospitality & Local Accom. Taxes	\$2,682,847.84	\$2,682,847.84	\$13,800,000	19%
Hospitality & Local Accom. Penalties	\$8,159.02	\$8,159.02	\$18,000	45%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$0.00	\$315,300	0%

<i>This Month</i>	<i>Fiscal YTD</i>
-------------------	-------------------

BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	88	88
Total Businesses Contacted	654	654
New Businesses Licensed	92	92
License Fees Collected	\$25,932.35	\$25,932.35

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$0.00
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$0.00
HTC Cable Franchise Fee	\$0.00	\$0.00
Frontier Cable Franchise Fee	\$0.00	\$0.00
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	83
Closed Licenses	31
Total Short-Term Rental Licenses	4,130

UTILITY BILLING MAY 2021

May-21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$850,179	\$624,567	\$540,042	\$472	\$250,889

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	204,463	146,575	14,645	14,532	4,763

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	7/15/2021	850,179	624,567	540,042