

MONTHLY REPORT
FINANCE DEPARTMENT

August 2021

FINANCE DIRECTOR

The closing of Fiscal Year 2021 continued to take much of the Accounting Division's time through the month of August. Most funds are in very good shape considering the many issues the City has faced over the last year. Cash flows remain very strong and fund balances will reflect a very good year. Current summer trends for Local Accommodations as well as Hospitality Fees exceeded expectations.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first two month all funds are functioning well.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 19,440,872	\$ 3,500,000	\$ 3,500,000	\$ 19,440,872	.15 to 1.0%
Water/Sewer	\$ 7,630,198	1,750,000	1,700,000	\$ 7,680,198	.15 to 1.0%

ACCOUNTING

In April 1,122 Accounts Payable and 1,234 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$4,544,413.

GENERAL FUND
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 15,400,004	\$ 16,598,176	\$ 20,300,000	\$ 20,178,031	99%
Delinquent Taxes	410,000	373,723	410,000	435,191	106%
Hospitality Fees	5,238,153	3,856,035	5,466,650	5,466,650	100%
Licenses & Permits	11,031,500	9,519,347	11,282,500	10,461,072	93%
Intergovernmental	1,398,560	1,113,461	1,674,860	1,488,734	89%
Fines/Forfeitures	346,000	218,847	346,000	196,654	57%
Use of Money/Property	272,000	250,818	272,000	202,944	75%
Sales/Service Charges	512,252	1,186,354	1,027,252	1,578,007	154%
Miscellaneous/Grants	80,000	171,768	95,000	809,733	852%
Interfund Transfers	1,159,766	525,999	1,010,713	686,642	68%
	<u>\$ 35,848,235</u>	<u>\$ 33,814,528</u>	<u>\$ 41,884,975</u>	<u>\$ 41,503,658</u>	<u>99%</u>
TOTAL					
<u>EXPENDITURES</u>					
General Government	\$ 2,742,124	\$ 2,971,872	\$ 2,888,398	\$ 2,969,021	103%
Information Services	552,726	792,168	540,838	627,872	116%
Finance	1,168,246	1,484,520	1,479,219	1,309,655	89%
Public Safety	16,318,871	17,071,977	17,835,660	17,250,102	97%
Community Services	1,982,839	1,943,980	2,168,099	1,849,274	85%
Public Works	2,595,138	2,833,602	3,422,613	3,485,766	102%
Parks & Recreation	4,812,901	4,003,662	5,295,117	3,724,652	70%
Support Services	740,388	895,860	-	-	0%
Debt Service	-	1,250	-	700	0%
Other Financing Uses	4,935,000	45,933	8,255,000	44,197	0%
	<u>\$ 35,848,233</u>	<u>\$ 32,044,824</u>	<u>\$ 41,884,944</u>	<u>\$ 31,261,239</u>	<u>75%</u>
TOTAL					

WATER & SEWER FUND

Monthly Report

July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
REVENUES					
Water Usage	\$ 8,300,000	\$ 7,950,191	\$ 8,485,000	\$ 8,140,438	96%
Sewer Usage	6,250,000	5,871,490	6,375,000	6,144,485	96%
Water Taps	75,000	97,815	75,000	194,281	259%
Sewer Taps	30,000	14,900	30,000	35,166	117%
Interest on Investments	125,000	-	125,000	(1,140)	-1%
Service Charges	75,000	59,129	75,000	84,718	113%
Late Payment Penalties	80,000	54,944	80,000	52,498	66%
Grants	-	19,868	-	-	0%
Impact Fees	-	-	2,600,000	2,624,568	0%
Miscellaneous	237,500	440,625	237,500	522,213	220%
TOTAL	<u>\$ 15,172,500</u>	<u>\$ 14,508,962</u>	<u>\$ 18,082,500</u>	<u>\$ 17,797,226</u>	<u>98%</u>
EXPENSES					
Water Billing	\$ 702,741	\$ 710,955	\$ 775,072	\$ 686,286	89%
Public Works Admin.	864,611	855,124	928,450	734,688	79%
Wastewater Treatment	2,290,799	1,853,251	2,475,128	1,984,494	80%
Wells/Lift Maintenance	2,180,094	1,939,698	2,311,001	1,767,489	76%
Construction/Maintenance	4,856,184	4,633,590	4,679,268	4,558,982	97%
Overhead Allocation	2,961,283	2,961,276	3,124,908	3,124,896	100%
Depreciation	3,202,500	3,251,120	3,436,537	3,886,464	113%
Debt Interest	46,275	44,275	-	-	0%
TOTAL	<u>\$ 17,104,487</u>	<u>\$ 16,249,289</u>	<u>\$ 17,730,364</u>	<u>\$ 16,743,300</u>	<u>94%</u>

SOLID WASTE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ 21,006	\$ -	\$ -	-
Fees Billed	5,200,000	5,201,003	5,225,000	5,446,503	104%
Late Payment Penalties	27,500	24,816	27,500	26,295	96%
Interest on Investments	-	1,533	-	(3,921)	-
Grants	40,000	38,316	-	-	-
Interfund Transfer - A-Tax	193,833	130,372	195,140	130,373	67%
TOTAL	<u>\$ 5,461,333</u>	<u>\$ 5,417,046</u>	<u>\$ 5,447,640</u>	<u>\$ 5,599,250</u>	<u>103%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 497,226	\$ 444,376	\$ 512,172	\$ 458,507	90%
Transfer Station	1,071,175	898,043	1,070,885	1,032,005	96%
Residential Collection	1,109,473	1,072,550	1,151,658	1,114,906	97%
Trash/Litter Collection	359,848	327,369	367,542	311,884	85%
Beach Cleaning	257,323	173,393	263,998	219,245	83%
Recycling	417,839	439,165	425,647	411,352	97%
Contingency	-	-	65,000	-	0%
Depreciation Expense	550,000	550,000	570,000	567,458	100%
Overhead Allocations	806,556	842,155	907,178	907,224	100%
TOTAL	<u>\$ 5,069,440</u>	<u>\$ 4,747,051</u>	<u>\$ 5,334,080</u>	<u>\$ 5,022,581</u>	<u>94%</u>

BEACH SERVICES
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 15,146	\$ 20,000	\$ 16,661	83%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	-	-
Rentals	2,250,000	2,176,960	2,800,000	2,737,612	98%
All day Wrist Band Sales \$20	27,500	7,680	-	-	0%
Single Ride Sales \$3	45,000	8,057	-	-	0%
Weekly Ride Sales \$60	2,500	720	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	502	-	-	0%
Frozen Lemonade Sales	300,000	208,743	300,000	42,183	14%
Other Sales	10,000	-	10,000	52	1%
Sponsorships	-	6,350	-	-	-
Interfund Transfer - A-Tax	157,805	72,350	129,081	86,239	67%
Interfund Transfer- Local A-Tax	363,862	-	397,150	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(178,899)	(185,000)	(205,783)	111%
TOTAL	\$ 2,991,667	\$ 2,317,609	\$ 3,471,231	\$ 2,676,964	77%
EXPENSES					
Personnel - Concessions	\$ 603,452	\$ 679,035	\$ 801,070	\$ 706,365	88%
Oper.& Maint.- Concessions	269,299	224,626	276,554	179,872	5%
Personnel - Lifeguards	683,337	653,105	683,337	605,538	89%
Oper.& Maint.- Lifeguards	52,730	110,953	68,730	109,485	159%
Depreciation	150,000	150,000	160,000	191,210	120%
Overhead Allocations	626,520	614,196	686,776	686,736	100%
Transfer Out NMB Enterprise Fund	200,000	-	300,000	-	0%
TOTAL	\$ 2,585,338	\$ 2,431,915	\$ 2,976,467	\$ 2,479,206	83%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,759,000	\$ 1,411,967	\$ 1,859,000	\$ 1,393,918	75%
Enrollment Fees	60,000	53,171	60,000	51,592	86%
Grants	-	216	-	-	0%
Programs - Operating	297,500	248,581	297,500	248,498	84%
Programs - Nonoperating	15,000	7,950	15,000	2,575	17%
Local Accommodations	823,205	751,330	830,000	993,656	120%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(4,085)	-	(2,574)	0%
Miscellaneous	2,000.00	1,737	2,000	26,627	0%
TOTAL	<u>\$ 2,956,705</u>	<u>\$ 2,470,867</u>	<u>\$ 3,063,500</u>	<u>\$ 2,714,292</u>	<u>89%</u>
Administration	\$ 936,601	\$ 897,376	\$ 994,133	\$ 1,145,559	115%
Aquatics	315,158	259,701	389,507	239,673	62%
Activity Specialist	194,466	176,547	216,885	199,509	92%
Fitness	279,826	230,123	284,581	209,790	74%
Custodians	158,228	137,456	156,656	147,374	94%
Depreciation	295,000	276,667	295,000	293,458	99%
Interest	107,522	95,040	87,627	74,660	85%
Overhead Allocations	237,996	237,996	260,090	260,100	100%
TOTAL	<u>\$ 2,524,797</u>	<u>\$ 2,310,906</u>	<u>\$ 2,684,479</u>	<u>\$ 2,570,122</u>	<u>96%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2020 to June 30, 2021

	FY2020 Annual Budget	FY2020 YTD Actual	FY2021 Annual Budget	FY2021 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 67,505	\$ 130,000	\$ 33,650	26%
NMB Field/Tourn Rentals	105,000	71,184	105,000	104,164	99%
NMB Park Rentals	30,000	12,200	30,000	11,837	39%
NMB Park Admissions	45,000	45,175	45,000	-	0%
NMB Park Concessions	330,000	304,337	400,000	360,434	90%
NMB Park Vending	500	2,687	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	57,864	75,000	26,291	35%
Christmas Light Show	450,000	429,848	450,000	688,818	153%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(53,363)	(30,000)	(71,770)	239%
Miscellaneous	-	2,076	-	1,540	0%
Carousel	100,000	-	-	-	0%
General Fund Transfer	365,000	-	50,000	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	84,500	56,835	-	-	0%
TOTAL	<u>\$ 2,000,000</u>	<u>\$ 996,348</u>	<u>\$ 1,570,500</u>	<u>\$ 1,154,963</u>	<u>74%</u>
<u>EXPENSES</u>					
Concessions	\$ 389,786	\$ 403,838	\$ 422,599	\$ 354,692	84%
Christmas Light Show	212,600	261,178	222,600	289,019	130%
Amusements	67,155	-	-	-	-
Depreciation	280,000	280,000	300,000	278,710	93%
Overhead Allocations	657,129	766,176	774,227	774,228	100%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,681,670</u>	<u>\$ 1,711,192</u>	<u>\$ 1,794,426</u>	<u>\$ 1,696,649</u>	<u>95%</u>

Utility Billing / Meter Reading

Monthly Report

Reading Dates:

	Previous Month:	Present Month:
O.D.	06/16 to 06/17	07/14 to 07/15
W.H.	06/22 to 06/23	07/20 to 07/21
C.B.	06/29 to 06/29	07/27 to 07/27
C.G.	06/30 to 07/06	08/03 to 08/09

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	45	315	24	288	20	156	31	368
H2O OFF	13	61	13	58	3	29	9	76
NEW INSTALLS	5	106	1	105	2	15	15	134
HIGH RDG. CHECKS	30	209	27	177	25	158	37	253

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	90	387
3/4" Meters Raised	0	3
Meter Boxes Replaced	0	3
Meter Boxes Raised	3	16
Meter Lids Replaced	0	12

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	1	29
Windy Hill	2	11
Crescent Beach	3	12
Cherry Grove	2	23

MONTHLY REPORT - FINANCE
August 2021
REVENUES

REVENUES	August 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$147,818.06	\$316,670.41	\$20,450,000	2%
Business Licenses	\$64,011.61	\$272,972.74	\$7,476,149	4%
Business License Penalties	\$4,508.58	\$9,429.62	\$75,000	13%
Hospitality & Local Accom. Taxes	\$1,889,292.40	\$4,572,140.24	\$13,800,000	33%
Hospitality & Local Accom. Penalties	-\$128.85	\$8,030.17	\$18,000	45%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$0.00	\$315,300	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	113	201
Total Businesses Contacted	377	1031
New Businesses Licensed	121	213
License Fees Collected	\$53,203.35	\$79,135.70

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$0.00
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$0.00
HTC Cable Franchise Fee	\$0.00	\$0.00
Frontier Cable Franchise Fee	\$0.00	\$0.00
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	102
Closed Licenses	10
Total Short-Term Rental Licenses	4,232

UTILITY BILLING AUGUST 2021

May-21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$938,284	\$712,569	\$538,460	\$472	\$251,517

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	228,508	170,390	14,684	14,570	4,776

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	8/19/2021	938,284	712,569	538,768