

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**September 2021**

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**FINANCE DIRECTOR**

The closing of Fiscal Year 2021 was completed during the month of September. Most funds are in very good shape considering the many issues the City has faced over the last year. Cash flows remain very strong and fund balances will reflect a very good year. Current summer trends for Local Accommodations as well as Hospitality Fees exceeded expectations and continue to do so.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first three months all funds are functioning well.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 11,259,294	\$ 3,500,000	\$ 3,500,000	\$ 11,259,294	.15 to 1.0%
Water/Sewer	\$ 9,502,452	1,750,000	1,700,000	\$ 9,552,452	.15 to 1.0%

**ACCOUNTING**

In September 886 Accounts Payable and 1,694 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$2,893,368.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2021 to September 30, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 20,300,000	\$ 18,871,905	\$ 20,450,000	\$ 153,824	1%
Delinquent Taxes	410,000	164,979	410,000	181,372	44%
Hospitality Fees	5,466,650	-	5,818,000	1,468,439	25%
Licenses & Permits	11,282,500	603,109	10,958,649	704,382	6%
Intergovernmental	1,674,860	150,656	1,678,860	14,129	1%
Fines/Forfeitures	346,000	(1,327)	346,000	(80,981)	-23%
Use of Money/Property	272,000	51,856	272,000	55,572	20%
Sales/Service Charges	1,027,252	485,040	1,337,252	486,653	36%
Miscellaneous/Grants	95,000	29,617	570,000	33,219	6%
Interfund Transfers	1,010,713	1,306,100	1,236,622	-	0%
	<u>\$ 41,884,975</u>	<u>\$ 21,661,935</u>	<u>\$ 43,077,383</u>	<u>\$ 3,016,609</u>	<u>7%</u>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,888,398	\$ 928,139	\$ 3,498,285	\$ 542,182	15%
Information Services	540,838	165,688	597,055	367,571	62%
Finance	1,479,219	481,052	1,733,909	287,146	17%
Public Safety	17,835,660	3,859,173	18,129,044	3,637,375	20%
Community Services	2,168,099	449,791	1,909,056	386,256	20%
Public Works	3,422,613	995,833	3,379,357	701,092	21%
Parks & Recreation	5,295,117	1,089,770	4,993,027	931,695	19%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
	<u>\$ 41,884,944</u>	<u>\$ 7,970,146</u>	<u>\$ 43,077,083</u>	<u>\$ 6,853,317</u>	<u>16%</u>

**WATER & SEWER FUND**  
**Monthly Report**  
**July 1, 2021 to September 30, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 8,485,000	\$ 1,732,901	\$ 8,485,000	\$ 1,947,219	23%
Sewer Usage	6,375,000	1,263,988	6,375,000	1,455,290	23%
Water Taps	75,000	49,013	75,000	38,810	52%
Sewer Taps	30,000	5,850	30,000	10,300	34%
Interest on Investments	125,000	51,421	125,000	-	0%
Service Charges	75,000	22,985	75,000	21,065	28%
Late Payment Penalties	80,000	15,051	80,000	16,345	20%
Grants	-	14,889	-	-	0%
Impact Fees	-	-	2,600,000	415,850	0%
Miscellaneous	237,500	69,904	237,500	102,126	43%
TOTAL	<u>\$ 15,482,500</u>	<u>\$ 3,226,002</u>	<u>\$ 18,082,500</u>	<u>\$ 4,007,005</u>	<u>22%</u>
<b><u>EXPENSES</u></b>					
Water Billing	\$ 775,072	\$ 158,011	\$ 775,072	\$ 131,731	17%
Public Works Admin.	928,450	252,569	928,450	250,771	27%
Wastewater Treatment	2,475,128	420,525	2,475,128	423,538	17%
Wells/Lift Maintenance	2,311,001	362,497	2,311,001	426,017	18%
Construction/Maintenance	4,679,268	797,505	4,679,268	864,276	18%
Overhead Allocation	3,124,908	-	3,124,908	638,345	20%
Depreciation	3,436,537	-	3,436,537	903,172	26%
Debt Interest	-	-	-	-	0%
TOTAL	<u>\$ 17,730,364</u>	<u>\$ 1,991,107</u>	<u>\$ 17,730,364</u>	<u>\$ 3,637,850</u>	<u>21%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2021 to September 30, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	1,326,466	5,285,000	1,588,262	30%
Late Payment Penalties	27,500	6,419	27,500	6,997	25%
Interest on Investments	-	(218)	-	(416)	-
Grants	-	1,316	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	-	0%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 1,333,983</u>	<u>\$ 5,516,005</u>	<u>\$ 1,594,843</u>	<u>29%</u>

<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 512,172	\$ 102,278	\$ 505,117	\$ 113,188	22%
Transfer Station	1,070,885	209,058	1,053,562	242,331	23%
Residential Collection	1,151,658	241,572	1,166,938	252,726	22%
Trash/Litter Collection	367,542	58,675	371,703	93,572	25%
Beach Cleaning	263,998	45,991	253,344	66,000	26%
Recycling	425,647	110,229	427,743	94,157	22%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	-	580,000	145,000	25%
Overhead Allocations	907,178	-	873,578	218,395	25%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 767,803</u>	<u>\$ 5,296,985</u>	<u>\$ 1,225,369</u>	<u>23%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2021 to September 30, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 5,197	\$ 20,000	\$ 8,652	43%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,125,175	2,675,000	1,558,002	58%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	15,813	8%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	-	0%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	<u>(185,000)</u>	<u>(71,009)</u>	<u>(185,000)</u>	<u>(90,530)</u>	<u>49%</u>
TOTAL	<u>\$ 3,471,231</u>	<u>\$ 1,127,397</u>	<u>\$ 3,240,808</u>	<u>\$ 1,491,953</u>	<u>46%</u>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 801,070	\$ 335,081	\$ 797,882	\$ 350,021	44%
Oper.& Maint.- Concessions	276,554	47,958	273,422	43,976	5%
Personnel - Lifeguards	683,337	258,850	765,575	405,945	53%
Oper.& Maint.- Lifeguards	68,730	18,536	91,400	16,957	19%
Depreciation	160,000	-	160,000	40,000	25%
Overhead Allocations	686,776	-	724,584	181,146	25%
Transfer Out NMB Enterprise Fund	<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>\$ 2,976,467</u>	<u>\$ 660,425</u>	<u>\$ 3,112,863</u>	<u>\$ 1,038,045</u>	<u>33%</u>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2021 to September 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,859,000	\$ 192,540	\$ 1,709,000	\$ 358,850	21%
Enrollment Fees	60,000	10,086	60,000	14,467	24%
Grants	-	1,519	-	-	0%
Programs - Operating	297,500	35,263	297,500	49,368	17%
Programs - Nonoperating	15,000	2,537	15,000	25	0%
Local Accommodations	830,000	369,989	800,000	420,751	53%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(337)	-	(796)	0%
Miscellaneous	2,000	9,390	2,000	192	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 620,987</u>	<u>\$ 2,883,500</u>	<u>\$ 842,857</u>	<u>29%</u>
Administration	\$ 994,133	\$ 546,299	\$ 919,895	\$ 192,404	21%
Aquatics	389,507	45,967	279,921	49,613	18%
Activity Specialist	216,885	53,340	197,214	39,062	20%
Fitness	284,581	42,746	285,375	49,154	17%
Custodians	156,656	19,696	161,218	26,799	17%
Depreciation	295,000	-	295,000	73,750	25%
Interest	87,627	-	270,262	67,566	25%
Overhead Allocations	260,090	-	66,958	-	0%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 708,048</u>	<u>\$ 2,475,843</u>	<u>\$ 498,348</u>	<u>20%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2021 to September 30, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 5,750	\$ 130,000	\$ 19,975	15%
NMB Field/Tourn Rentals	105,000	41,933	105,000	52,459	50%
NMB Park Rentals	30,000	5,237	30,000	3,808	13%
NMB Park Admissions	45,000	-	45,000	-	0%
NMB Park Concessions	400,000	72,265	400,000	131,931	33%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	-	50,000	383	1%
Christmas Light Show	450,000	-	667,000	-	0%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(4,591)	(30,000)	(7,421)	25%
Miscellaneous	-	383	-	370	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 120,977</u>	<u>\$ 1,712,500</u>	<u>\$ 201,505</u>	<u>12%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 422,599	\$ 64,783	\$ 378,747	\$ 101,126	27%
Park Events	-	-	291,084	-	0%
Christmas Light Show	222,600	9,619	241,700	73,367	30%
Depreciation	300,000	-	200,000	-	0%
Overhead Allocations	774,227	-	585,512	-	0%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 74,402</u>	<u>\$ 1,772,043</u>	<u>\$ 174,493</u>	<u>10%</u>

# Utility Billing / Meter Reading

## Monthly Report

10/14/2021

### Reading Dates:

	Previous Month:	Present Month:
O.D.	07/14 to 07/15	08/18 to 08/19
W.H.	07/20 to 07/21	08/24 to 08/25
C.B.	07/27 to 07/27	08/31 to 08/31
C.G.	08/03 to 08/09	09/01 to 09/07

### Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
H2O ON	38	/ 353	21	/ 309	14	/ 170	59	/ 427
H2O OFF	12	/ 73	6	/ 64	5	/ 34	15	/ 91
NEW INSTALLS	10	/ 116	26	/ 131	0	/ 15	20	/ 154
HIGH RDG. CHECKS	32	/ 241	25	/ 202	17	/ 175	33	/ 286

### Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	82	469
3/4" Meters Raised	0	3
Meter Boxes Replaced	1	4
Meter Boxes Raised	2	18
Meter Lids Replaced	1	13

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
Flow Tests	0	0	1	2	0	0	0	0

### Zero Consumption Replacements

	MTD	/ YTD
Ocean Drive	0	29
Windy Hill	2	13
Crescent Beach	0	12
Cherry Grove	1	24

**MONTHLY REPORT - FINANCE**  
**September 2021**  
**REVENUES**

<b>REVENUES</b>	September 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$129,508.51	\$446,178.92	\$20,450,000	2%
Business Licenses	\$93,088.37	\$366,061.11	\$7,476,149	5%
Business License Penalties	\$1,829.19	\$11,258.81	\$75,000	15%
Hospitality & Local Accom. Taxes	\$1,236,639.05	\$5,808,779.29	\$13,800,000	42%
Hospitality & Local Accom. Penalties	\$3,257.29	\$11,287.46	\$18,000	63%
Horry County Hospitality Fees	\$630,015.13	\$1,260,741.58	\$3,940,000	32%
Horry County Accommodations Fees	\$707,064.82	\$1,732,328.04	\$3,575,000	48%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$0.00	\$315,300	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	99	388
Total Businesses Contacted	386	1417
New Businesses Licensed	166	379
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$0.00
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$0.00
HTC Cable Franchise Fee	\$0.00	\$0.00
Frontier Cable Franchise Fee	\$0.00	\$0.00
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

**SHORT-TERM RENTAL BUSINESS LICENSES**

New Licenses	101
Closed Licenses	13
Total Short-Term Rental Licenses	4,444

# UTILITY BILLING SEPTEMBER 2021

<b>Sept. 21</b>	<b><u>WATER</u></b>	<b><u>SEWER</u></b>	<b><u>GARBAGE</u></b>	<b><u>CAPITAL FEES</u></b>	<b><u>STORM WATER</u></b>
TOTALS	\$1,002,593	\$753,253	\$537,166	\$472	\$251,773

<b>USAGE TOTALS</b>					
	<b><u>H2O USAGE</u></b>	<b><u>SEWER USAGE</u></b>	<b><u>H2O SERVICES</u></b>	<b><u>SEWER SERVICES</u></b>	<b><u>BANK DRAFTS</u></b>
TOTALS	248,116	185,572	14,687	14,573	4,802

<b>BILLING TOTALS</b>				
	<b><u>DATE</u></b>	<b><u>WATER</u></b>	<b><u>SEWER</u></b>	<b><u>GARBAGE</u></b>
	9/16/2021	1,002,593	753,253	537,166