

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**October 2021**

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**FINANCE DIRECTOR**

The closing of Fiscal Year 2021 was completed during the month of September. Most funds are in very good shape considering the many issues the City has faced over the last year. Cash flows remain very strong and fund balances will reflect a very good year. Current summer trends for Local Accommodations as well as Hospitality Fees exceeded expectations and continue to do so.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first three months all funds are functioning well.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 8,904,107	\$ 3,500,000	\$ 3,500,000	\$ 8,904,107	.15 to 1.0%
Water/Sewer	\$ 10,133,230	1,750,000	1,700,000	\$ 10,183,230	.15 to 1.0%

**ACCOUNTING**

In September 682 Accounts Payable and 1,150 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,676,960.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2021 to October 31, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 20,300,000	\$ 19,828,949	\$ 20,450,000	\$ 153,824	1%
Delinquent Taxes	410,000	212,702	410,000	181,372	44%
Hospitality Fees	5,466,650	1,306,100	5,818,000	1,468,439	25%
Licenses & Permits	11,282,500	748,822	10,958,649	367,182	3%
Intergovernmental	1,674,860	364,753	1,678,860	-	0%
Fines/Forfeitures	346,000	49,873	346,000	104,399	30%
Use of Money/Property	272,000	48,434	272,000	64,632	24%
Sales/Service Charges	1,027,252	599,521	1,337,252	542,036	41%
Miscellaneous/Grants	95,000	35,735	570,000	132,894	23%
Interfund Transfers	1,010,713	1,306,100	1,236,622	-	0%
<b>TOTAL</b>	<b><u>\$ 41,884,975</u></b>	<b><u>\$ 24,500,989</u></b>	<b><u>\$ 43,077,383</u></b>	<b><u>\$ 3,014,778</u></b>	<b><u>7%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,888,398	\$ 723,331	\$ 3,498,285	\$ 1,894,890	54%
Information Services	540,838	279,827	597,055	207,674	35%
Finance	1,479,219	359,210	1,733,909	615,248	35%
Public Safety	17,835,660	5,222,151	18,129,044	4,817,804	27%
Community Services	2,168,099	580,635	1,909,056	550,975	29%
Public Works	3,422,613	1,035,214	3,379,357	1,224,535	36%
Parks & Recreation	5,295,117	1,132,506	4,993,027	1,693,361	34%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
<b>TOTAL</b>	<b><u>\$ 41,884,944</u></b>	<b><u>\$ 9,333,574</u></b>	<b><u>\$ 43,077,083</u></b>	<b><u>\$ 11,004,487</u></b>	<b><u>26%</u></b>

# WATER & SEWER FUND

## Monthly Report

July 1, 2021 to October 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b>REVENUES</b>					
Water Usage	\$ 8,485,000	\$ 2,442,800	\$ 8,485,000	\$ 2,747,610	32%
Sewer Usage	6,375,000	1,773,322	6,375,000	1,977,252	31%
Water Taps	75,000	70,352	75,000	49,470	66%
Sewer Taps	30,000	7,650	30,000	13,300	44%
Interest on Investments	125,000	(1,053)	125,000	-	0%
Service Charges	75,000	30,330	75,000	24,830	33%
Late Payment Penalties	80,000	20,554	80,000	22,907	29%
Grants	-	19,190	-	-	0%
Impact Fees	-	1,069,524	2,600,000	504,246	0%
Miscellaneous	237,500	153,559	237,500	129,790	55%
<b>TOTAL</b>	<b>\$ 15,482,500</b>	<b>\$ 5,586,228</b>	<b>\$ 18,082,500</b>	<b>\$ 5,469,405</b>	<b>30%</b>
<b>EXPENSES</b>					
Water Billing	\$ 775,072	\$ 207,143	\$ 775,072	\$ 236,381	30%
Public Works Admin.	928,450	291,955	928,450	396,017	43%
Wastewater Treatment	2,475,128	642,742	2,475,128	589,180	24%
Wells/Lift Maintenance	2,311,001	521,121	2,311,001	572,205	25%
Construction/Maintenance	4,679,268	1,382,498	4,679,268	1,243,555	27%
Overhead Allocation	3,124,908	1,041,632	3,124,908	1,041,636	33%
Depreciation	3,436,537	1,145,512	3,436,537	1,145,512	33%
Debt Interest	-	-	-	-	0%
<b>TOTAL</b>	<b>\$ 17,730,364</b>	<b>\$ 5,232,603</b>	<b>\$ 17,730,364</b>	<b>\$ 5,224,486</b>	<b>29%</b>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2021 to October 31, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	1,760,235	5,285,000	2,108,369	40%
Late Payment Penalties	27,500	8,602	27,500	9,263	34%
Interest on Investments	-	(1,146)	-	(203)	-
Grants	-	1,316	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	-	0%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 1,769,007</u>	<u>\$ 5,516,005</u>	<u>\$ 2,117,429</u>	<u>38%</u>

<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 512,172	\$ 146,831	\$ 505,117	\$ 142,672	28%
Transfer Station	1,070,885	346,752	1,053,562	321,632	31%
Residential Collection	1,151,658	364,332	1,166,938	360,916	31%
Trash/Litter Collection	367,542	93,835	371,703	124,269	33%
Beach Cleaning	263,998	63,728	253,344	80,503	32%
Recycling	425,647	149,161	427,743	134,645	31%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	190,000	580,000	145,000	25%
Overhead Allocations	907,178	302,408	873,578	291,193	33%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 1,657,047</u>	<u>\$ 5,296,985</u>	<u>\$ 1,600,830</u>	<u>30%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2021 to October 31, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 5,564	\$ 20,000	\$ 10,279	51%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,216,640	2,675,000	1,624,787	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	-	0%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	<u>(185,000)</u>	<u>(92,193)</u>	<u>(185,000)</u>	<u>(111,272)</u>	<u>60%</u>
<b>TOTAL</b>	<b><u>\$ 3,471,231</u></b>	<b><u>\$ 1,198,045</u></b>	<b><u>\$ 3,240,808</u></b>	<b><u>\$ 1,527,728</u></b>	<b><u>47%</u></b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 801,070	\$ 379,340	\$ 797,882	\$ 463,452	58%
Oper.& Maint.- Concessions	276,554	68,819	273,422	20,323	5%
Personnel - Lifeguards	683,337	281,662	765,575	409,444	53%
Oper.& Maint.- Lifeguards	68,730	19,818	91,400	58,452	64%
Depreciation	160,000	53,333	160,000	53,333	33%
Overhead Allocations	686,776	228,912	724,584	241,528	33%
Transfer Out NMB Enterprise Fund	<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>0%</u>
<b>TOTAL</b>	<b><u>\$ 2,976,467</u></b>	<b><u>\$ 1,031,884</u></b>	<b><u>\$ 3,112,863</u></b>	<b><u>\$ 1,246,532</u></b>	<b><u>40%</u></b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2021 to October 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,859,000	\$ 257,119	\$ 1,709,000	\$ 443,095	26%
Enrollment Fees	60,000	13,486	60,000	2,320	4%
Grants	-	1,836	-	-	0%
Programs - Operating	297,500	57,023	297,500	70,201	24%
Programs - Nonoperating	15,000	2,537	15,000	25	0%
Local Accommodations	830,000	369,989	800,000	-	0%
A-Tax Transfer In	-	-	-	420,751	0%
Less Sales Tax	-	(596)	-	(1,120)	0%
Miscellaneous	2,000	3,959	2,000	-	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 705,353</u>	<u>\$ 2,883,500</u>	<u>\$ 935,272</u>	<u>32%</u>
Administration	\$ 994,133	\$ 620,017	\$ 919,895	\$ 252,399	27%
Aquatics	389,507	69,241	279,921	71,890	26%
Activity Specialist	216,885	68,983	197,214	47,772	24%
Fitness	284,581	59,852	285,375	67,350	24%
Custodians	156,656	43,691	161,218	35,588	22%
Depreciation	295,000	-	295,000	98,333	33%
Interest	87,627	-	270,262	-	0%
Overhead Allocations	260,090	86,700	66,958	22,319	33%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 948,484</u>	<u>\$ 2,475,843</u>	<u>\$ 595,651</u>	<u>24%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2021 to October 31, 2021**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 5,750	\$ 130,000	\$ 25,475	20%
NMB Field/Tourn Rentals	105,000	49,512	105,000	60,624	58%
NMB Park Rentals	30,000	5,636	30,000	4,874	16%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	103,367	400,000	168,374	42%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	2,566	17%
Revenue Share Activities	75,000	956	50,000	1,328	3%
Christmas Light Show	450,000	7,520	667,000	11,375	2%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(9,633)	(30,000)	(11,007)	37%
Miscellaneous	-	1,674	-	605	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 164,782</u>	<u>\$ 1,712,500</u>	<u>\$ 307,793</u>	<u>18%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 422,599	\$ 105,202	\$ 378,747	\$ 183,367	48%
Park Events	-	-	291,084	-	0%
Christmas Light Show	222,600	23,428	241,700	55,461	23%
Depreciation	300,000	100,000	200,000	-	0%
Overhead Allocations	774,227	258,076	585,512	-	0%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 486,706</u>	<u>\$ 1,772,043</u>	<u>\$ 238,828</u>	<u>13%</u>

# Utility Billing / Meter Reading

## Monthly Report

10/29/2021

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	07/14 to 07/15	08/18 to 08/19
W.H.	07/20 to 07/21	08/24 to 08/25
C.B.	07/27 to 07/27	08/31 to 08/31
C.G.	08/03 to 08/09	09/01 to 09/07

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	38	353	21	309	14	170	59	427
H2O OFF	12	73	6	64	5	34	15	91
NEW INSTALLS	10	116	26	131	0	15	20	154
HIGH RDG. CHECKS	32	241	25	202	17	175	33	286

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	82	469
3/4" Meters Raised	0	3
Meter Boxes Replaced	1	4
Meter Boxes Raised	2	18
Meter Lids Replaced	1	13

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	0	0	1	2	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	0	29
Windy Hill	2	13
Crescent Beach	0	12
Cherry Grove	1	24

**MONTHLY REPORT - FINANCE**  
**October 2021**  
**REVENUES**

<b>REVENUES</b>	October 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$134,952.31	\$581,131.23	\$20,450,000	3%
Business Licenses	\$70,538.17	\$436,599.28	\$7,476,149	6%
Business License Penalties	\$1,766.21	\$13,025.02	\$75,000	17%
Hospitality & Local Accom. Taxes	\$758,738.95	\$6,567,518.24	\$13,800,000	48%
Hospitality & Local Accom. Penalties	\$2,063.96	\$13,025.02	\$18,000	72%
Horry County Hospitality Fees	\$505,307.43	\$1,766,049.02	\$3,940,000	45%
Horry County Accommodations Fees	\$375,186.18	\$2,107,514.22	\$3,575,000	59%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$0.00	\$315,300	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	70	458
Total Businesses Contacted	290	1707
New Businesses Licensed	106	485
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$0.00
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$0.00
HTC Cable Franchise Fee	\$0.00	\$0.00
Frontier Cable Franchise Fee	\$1,203.47	\$1,203.47
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

**SHORT-TERM RENTAL BUSINESS LICENSES**

New Licenses	92
Closed Licenses	18
Total Short-Term Rental Licenses	4,565

# UTILITY BILLING OCTOBER 2021

Oct. 21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$799,958	\$572,994	\$524,894	\$472	\$251,750

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	183,947	126,133	14,719	14,605	4,832

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
10/14/2021	799,958	573,994	525,202