

MONTHLY REPORT
FINANCE DEPARTMENT

November 2021

FINANCE DIRECTOR

The annual audit is well underway and financial statements should be ready by year's end. Most funds are in very good shape considering the many issues the City has faced over the last year. Cash flows remain very strong and fund balances reflect a very good year. Current five month trends for Local Accommodations as well as Hospitality Fees continue to exceed budgeted expectations.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first three months all funds are functioning well.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 9,839,489	\$ 3,500,000	\$ 3,500,000	\$ 9,839,489	.15 to 1.0%
Water/Sewer	\$ 10,459,543	1,750,000	1,700,000	\$ 10,509,543	.15 to 1.0%

ACCOUNTING

In September 682 Accounts Payable and 1,541 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,676,960.

GENERAL FUND
Monthly Report
July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 19,857,832	\$ 20,450,000	\$ 114,174	1%
Delinquent Taxes	410,000	249,832	410,000	221,039	54%
Hospitality Fees	5,466,650	2,160,920	5,818,000	1,468,439	25%
Licenses & Permits	11,282,500	1,060,556	10,958,649	1,077,694	10%
Intergovernmental	1,674,860	546,969	1,678,860	111,254	7%
Fines/Forfeitures	346,000	82,324	346,000	63,183	18%
Use of Money/Property	272,000	84,152	272,000	74,344	27%
Sales/Service Charges	1,027,252	803,103	1,337,252	705,873	53%
Miscellaneous/Grants	95,000	292,917	570,000	47,411	8%
Interfund Transfers	1,010,713	-	1,236,622	-	0%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 25,138,605</u>	<u>\$ 43,077,383</u>	<u>\$ 3,883,411</u>	<u>9%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 1,085,193	\$ 3,498,285	\$ 737,119	21%
Information Services	540,838	567,363	597,055	564,631	95%
Finance	1,479,219	505,699	1,733,909	460,553	27%
Public Safety	17,835,660	7,822,116	18,129,044	6,820,198	38%
Community Services	2,168,099	864,550	1,909,056	676,760	35%
Public Works	3,422,613	1,592,823	3,379,357	1,257,160	37%
Parks & Recreation	5,295,117	1,659,093	4,993,027	2,194,135	44%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 14,097,537</u>	<u>\$ 43,077,083</u>	<u>\$ 12,710,556</u>	<u>30%</u>

WATER & SEWER FUND
Monthly Report
July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 3,726,825	\$ 8,485,000	\$ 3,468,766	41%
Sewer Usage	6,375,000	2,732,881	6,375,000	2,493,286	39%
Water Taps	75,000	93,402	75,000	58,300	78%
Sewer Taps	30,000	12,450	30,000	16,300	54%
Interest on Investments	125,000	(1,053)	125,000	-	0%
Service Charges	75,000	43,110	75,000	31,080	41%
Late Payment Penalties	80,000	30,826	80,000	28,334	35%
Grants	-	30,750	-	-	0%
Impact Fees	-	1,286,244	2,600,000	631,783	0%
Miscellaneous	237,500	333,420	237,500	144,254	61%
	<u>\$ 15,482,500</u>	<u>\$ 8,288,855</u>	<u>\$ 18,082,500</u>	<u>\$ 6,872,103</u>	<u>38%</u>
<u>EXPENSES</u>					
Water Billing	\$ 775,072	\$ 319,267	\$ 775,072	\$ 320,379	41%
Public Works Admin.	928,450	438,900	928,450	486,396	52%
Wastewater Treatment	2,475,128	967,650	2,475,128	739,854	30%
Wells/Lift Maintenance	2,311,001	817,820	2,311,001	719,526	31%
Construction/Maintenance	4,679,268	1,989,054	4,679,268	1,693,898	36%
Overhead Allocation	3,124,908	1,562,448	3,124,908	1,302,045	42%
Depreciation	3,436,537	2,004,647	3,436,537	1,431,890	42%
Debt Interest	-	-	-	-	0%
	<u>\$ 17,730,364</u>	<u>\$ 8,099,786</u>	<u>\$ 17,730,364</u>	<u>\$ 6,693,988</u>	<u>38%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	2,626,947	5,285,000	2,631,583	50%
Late Payment Penalties	27,500	13,589	27,500	12,277	45%
Interest on Investments	-	(1,873)	-	(203)	-
Grants	-	2,064	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	-	0%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 2,640,727</u>	<u>\$ 5,516,005</u>	<u>\$ 2,643,657</u>	<u>48%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 210,515	\$ 505,117	\$ 172,651	34%
Transfer Station	1,070,885	474,151	1,053,562	402,253	38%
Residential Collection	1,151,658	528,928	1,166,938	441,503	38%
Trash/Litter Collection	367,542	139,288	371,703	158,813	43%
Beach Cleaning	263,998	91,951	253,344	97,230	38%
Recycling	425,647	196,854	427,743	159,877	37%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	332,500	580,000	241,665	42%
Overhead Allocations	907,178	453,612	873,578	363,991	42%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 2,427,799</u>	<u>\$ 5,296,985</u>	<u>\$ 2,037,983</u>	<u>38%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 5,768	\$ 20,000	\$ 10,644	53%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,216,560	2,675,000	1,624,787	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	-	0%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,064)	(185,000)	(118,676)	64%
TOTAL	\$ 3,471,231	\$ 1,198,298	\$ 3,240,808	\$ 1,520,689	47%

EXPENSES					
Personnel - Concessions	\$ 801,070	\$ 411,746	\$ 797,882	\$ 442,568	55%
Oper.& Maint.- Concessions	276,554	86,908	273,422	80,461	5%
Personnel - Lifeguards	683,337	311,522	765,575	510,804	67%
Oper.& Maint.- Lifeguards	68,730	49,308	91,400	27,196	30%
Depreciation	160,000	93,333	160,000	66,667	42%
Overhead Allocations	686,776	343,368	724,584	301,910	42%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,296,185	\$ 3,112,863	\$ 1,429,606	46%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 357,379	\$ 1,709,000	\$ 846,076	50%
Enrollment Fees	60,000	19,000	60,000	16,937	28%
Grants	-	7,802	-	-	0%
Programs - Operating	297,500	87,412	297,500	80,756	27%
Programs - Nonoperating	15,000	2,537	15,000	7,227	48%
Local Accommodations	830,000	541,379	800,000	420,751	53%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(999)	-	-	0%
Miscellaneous	2,000	25,788	2,000	(1,006)	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,040,298</u>	<u>\$ 2,883,500</u>	<u>\$ 1,370,741</u>	<u>48%</u>
Administration	\$ 994,133	\$ 748,230	\$ 919,895	\$ 316,965	34%
Aquatics	389,507	107,327	279,921	95,335	34%
Activity Specialist	216,885	102,363	197,214	57,359	29%
Fitness	284,581	90,438	285,375	87,826	31%
Custodians	156,656	62,774	161,218	44,788	28%
Depreciation	295,000	172,083	295,000	122,915	42%
Interest	87,627	32,650	66,958	24,945	37%
Overhead Allocations	260,090	130,050	270,262	112,609	42%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,445,915</u>	<u>\$ 2,475,843</u>	<u>\$ 862,742</u>	<u>35%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to November 30, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 6,050	\$ 130,000	\$ 25,475	20%
NMB Field/Tourn Rentals	105,000	56,606	105,000	68,314	65%
NMB Park Rentals	30,000	6,033	30,000	5,534	18%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	189,577	400,000	178,880	45%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	24,632	50,000	1,371	3%
Christmas Light Show	450,000	688,818	667,000	37,011	6%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(56,370)	(30,000)	-	0%
Miscellaneous	-	3,251	-	-	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 918,597</u>	<u>\$ 1,712,500</u>	<u>\$ 360,164</u>	<u>21%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 186,076	\$ 378,747	\$ 215,474	57%
Park Events	-	156,205	291,084	-	0%
Christmas Light Show	222,600	-	241,700	202,282	84%
Depreciation	300,000	175,000	200,000	83,335	42%
Overhead Allocations	774,227	387,114	585,512	243,963	42%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 904,395</u>	<u>\$ 1,772,043</u>	<u>\$ 745,054</u>	<u>42%</u>

Utility Billing / Meter Reading

Monthly Report

12/17/2021

Reading Dates:

	Previous Month:	Present Month:
O.D.	09/15 to 09/16	10/13 to 10/14
W.H.	09/21 to 09/22	10/19 to 10/20
C.B.	09/28 to 09/28	10/26 to 10/26
C.G.	09/29 to 10/05	10/27 to 11/02

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	43	428	48	394	15	207	48	526
H2O OFF	8	91	7	79	2	39	17	117
NEW INSTALLS	4	126	15	155	1	20	27	201
HIGH RDG. CHECKS	33	303	26	246	8	196	28	350

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	25	545
3/4" Meters Raised	4	7
Meter Boxes Replaced	4	9
Meter Boxes Raised	4	22
Meter Lids Replaced	2	16

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	2	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	2	33
Windy Hill	1	16
Crescent Beach	0	14
Cherry Grove	2	28

MONTHLY REPORT - FINANCE
November 2021
REVENUES

REVENUES	November 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$3,413,857.50	\$3,994,988.73	\$20,450,000	20%
Business Licenses	\$30,614.62	\$467,213.90	\$7,476,149	6%
Business License Penalties	\$519.89	\$13,544.91	\$75,000	18%
Hospitality & Local Accom. Taxes	\$564,784.65	\$7,132,302.89	\$13,800,000	52%
Hospitality & Local Accom. Penalties	\$2,850.44	\$13,544.91	\$18,000	75%
Horry County Hospitality Fees	\$0.00	\$1,766,049.02	\$3,940,000	45%
Horry County Accommodations Fees	\$0.00	\$2,107,514.22	\$3,575,000	59%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$0.00	\$315,300	0%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	92	550
Total Businesses Contacted	202	1909
New Businesses Licensed	20	505
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$0.00
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$155,700.19	\$155,700.19
HTC Cable Franchise Fee	\$32,600.96	\$32,600.96
Frontier Cable Franchise Fee	\$0.00	\$1,203.47
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$49,250.00	\$49,250.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	38
Closed Licenses	22
Total Short-Term Rental Licenses	4,604

UTILITY BILLING NOVEMBER 2021

Nov. 21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$716,459	\$517,861	\$525,260	\$728	\$251,616

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	157,516	108,268	14,756	14,643	4,835

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	11/18/2021	716,459	517,861	525,568