

MONTHLY REPORT
FINANCE DEPARTMENT

December 2021

FINANCE DIRECTOR

The annual audit is well underway and preliminary financial statements have been received and the Annual Comprehensive Financial Report is currently being written. Cash flows remain very strong and fund balances reflect a very good year. Current six month trends for Local Accommodations as well as Hospitality Fees continue to exceed budgeted expectations.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year has begun and through the first six months all funds are functioning well. The annual budget process for FY 2023 is underway.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 14,249,213	\$ 8,500,000	\$ 3,000,000	\$ 19,749,213	.15 to 1.0%
Water/Sewer	\$ 10,914,222	1,750,000	1,700,000	\$ 10,964,222	.15 to 1.0%

ACCOUNTING

In December 1,041 Accounts Payable and 1,245 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,257,896.92.

GENERAL FUND
Monthly Report
July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 19,857,832	\$ 20,450,000	\$ 20,551,719	100%
Delinquent Taxes	410,000	249,832	410,000	310,058	76%
Hospitality Fees	5,466,650	2,160,920	5,818,000	4,576,886	79%
Licenses & Permits	11,282,500	1,060,556	10,958,649	1,299,203	12%
Intergovernmental	1,674,860	546,969	1,678,860	402,334	24%
Fines/Forfeitures	346,000	82,324	346,000	26,935	8%
Use of Money/Property	272,000	84,152	272,000	111,688	41%
Sales/Service Charges	1,027,252	803,103	1,337,252	843,583	63%
Miscellaneous/Grants	95,000	292,917	570,000	335,580	59%
Interfund Transfers	1,010,713	-	1,236,622	813,949	66%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 25,138,605</u>	<u>\$ 43,077,383</u>	<u>\$ 29,271,935</u>	<u>68%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 1,085,193	\$ 3,498,285	\$ 1,386,750	40%
Information Services	540,838	567,363	597,055	560,123	94%
Finance	1,479,219	505,699	1,733,909	733,909	42%
Public Safety	17,835,660	7,822,116	18,129,044	7,825,805	43%
Community Services	2,168,099	864,550	1,909,056	833,121	44%
Public Works	3,422,613	1,592,823	3,379,357	2,014,359	60%
Parks & Recreation	5,295,117	1,659,093	4,993,027	2,567,052	51%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 14,097,537</u>	<u>\$ 43,077,083</u>	<u>\$ 15,921,119</u>	<u>37%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 3,726,825	\$ 8,485,000	\$ 4,156,981	49%
Sewer Usage	6,375,000	2,732,881	6,375,000	3,007,935	47%
Water Taps	75,000	93,402	75,000	89,540	119%
Sewer Taps	30,000	12,450	30,000	20,500	68%
Interest on Investments	125,000	(1,053)	125,000	3,375	3%
Service Charges	75,000	43,110	75,000	36,425	49%
Late Payment Penalties	80,000	30,826	80,000	32,694	41%
Grants	-	30,750	-	-	0%
Impact Fees	-	1,286,244	2,600,000	819,919	0%
Miscellaneous	<u>237,500</u>	<u>333,420</u>	<u>237,500</u>	<u>158,600</u>	<u>67%</u>
 TOTAL	 <u>\$ 15,482,500</u>	 <u>\$ 8,288,855</u>	 <u>\$ 18,082,500</u>	 <u>\$ 8,325,969</u>	 <u>46%</u>
 <u>EXPENSES</u>					
Water Billing	\$ 775,072	\$ 319,267	\$ 775,072	\$ 321,025	41%
Public Works Admin.	928,450	438,900	928,450	453,714	49%
Wastewater Treatment	2,475,128	967,650	2,475,128	905,627	37%
Wells/Lift Maintenance	2,311,001	817,820	2,311,001	843,874	37%
Construction/Maintenance	4,679,268	1,989,054	4,679,268	2,035,884	44%
Overhead Allocation	3,124,908	1,562,448	3,124,908	1,562,454	50%
Depreciation	3,436,537	2,004,647	3,436,537	1,718,269	50%
Debt Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
 TOTAL	 <u>\$ 17,730,364</u>	 <u>\$ 8,099,786</u>	 <u>\$ 17,730,364</u>	 <u>\$ 7,840,847</u>	 <u>44%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	2,626,947	5,285,000	3,152,654	60%
Late Payment Penalties	27,500	13,589	27,500	15,031	55%
Interest on Investments	-	(1,873)	-	2,540	-
Grants	-	2,064	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	142,596	70%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 2,640,727</u>	<u>\$ 5,516,005</u>	<u>\$ 3,312,821</u>	<u>60%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 210,515	\$ 505,117	\$ 198,695	39%
Transfer Station	1,070,885	474,151	1,053,562	480,453	46%
Residential Collection	1,151,658	528,928	1,166,938	509,835	44%
Trash/Litter Collection	367,542	139,288	371,703	221,526	60%
Beach Cleaning	263,998	91,951	253,344	105,497	42%
Recycling	425,647	196,854	427,743	209,362	49%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	332,500	580,000	290,000	50%
Overhead Allocations	907,178	453,612	873,578	436,789	50%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 2,427,799</u>	<u>\$ 5,296,985</u>	<u>\$ 2,452,157</u>	<u>46%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 5,768	\$ 20,000	\$ 11,472	57%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,216,560	2,675,000	1,624,305	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	154,720	70%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,064)	(185,000)	(118,676)	64%
TOTAL	\$ 3,471,231	\$ 1,198,298	\$ 3,240,808	\$ 1,675,755	52%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 411,746	\$ 797,882	\$ 511,773	64%
Oper.& Maint.- Concessions	276,554	86,908	273,422	77,895	5%
Personnel - Lifeguards	683,337	311,522	765,575	454,462	59%
Oper.& Maint.- Lifeguards	68,730	49,308	91,400	80,738	88%
Depreciation	160,000	93,333	160,000	80,000	50%
Overhead Allocations	686,776	343,368	724,584	362,297	50%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,296,185	\$ 3,112,863	\$ 1,567,165	50%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 357,379	\$ 1,709,000	\$ 901,221	53%
Enrollment Fees	60,000	19,000	60,000	21,032	35%
Grants	-	7,802	-	-	0%
Programs - Operating	297,500	87,412	297,500	103,486	35%
Programs - Nonoperating	15,000	2,537	15,000	25	0%
Local Accommodations	830,000	541,379	800,000	1,096,560	137%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(999)	-	(1,704)	0%
Miscellaneous	2,000	25,788	2,000	590	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,040,298</u>	<u>\$ 2,883,500</u>	<u>\$ 2,121,210</u>	<u>74%</u>
Administration	\$ 994,133	\$ 748,230	\$ 919,895	\$ 372,515	40%
Aquatics	389,507	107,327	279,921	120,940	43%
Activity Specialist	216,885	102,363	197,214	67,316	34%
Fitness	284,581	90,438	285,375	103,691	36%
Custodians	156,656	62,774	161,218	52,524	33%
Depreciation	295,000	172,083	295,000	147,500	50%
Interest	87,627	32,650	66,958	24,949	37%
Overhead Allocations	260,090	130,050	270,262	135,131	50%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,445,915</u>	<u>\$ 2,475,843</u>	<u>\$ 1,024,566</u>	<u>41%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to December 31, 2021

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 6,050	\$ 130,000	\$ 25,475	20%
NMB Field/Tourn Rentals	105,000	56,606	105,000	69,112	66%
NMB Park Rentals	30,000	6,033	30,000	5,534	18%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	189,577	400,000	285,858	71%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	24,632	50,000	1,378	3%
Christmas Light Show	450,000	688,818	667,000	735,302	110%
Private Donations	-	-	-	14,500	0%
Sales Tax	(30,000)	(56,370)	(30,000)	(31,311)	104%
Miscellaneous	-	3,251	-	1,639	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 918,597</u>	<u>\$ 1,712,500</u>	<u>\$ 1,151,066</u>	<u>67%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 186,076	\$ 378,747	\$ 260,319	69%
Park Events	-	156,205	291,084	-	0%
Christmas Light Show	222,600	-	241,700	296,892	123%
Depreciation	300,000	175,000	200,000	100,000	50%
Overhead Allocations	774,227	387,114	585,512	297,756	51%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 904,395</u>	<u>\$ 1,772,043</u>	<u>\$ 954,967</u>	<u>54%</u>

Utility Billing / Meter Reading

Monthly Report

2/1/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	10/13 to 10/14	11/17 to 11/18
W.H.	10/19 to 10/20	11/23 to 11/24
C.B.	10/26 to 10/26	11/30 to 11/30
C.G.	10/27 to 11/02	12/01 to 12/07

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	29	457	29	423	15	222	34	560
H2O OFF	2	93	2	81	5	44	9	126
NEW INSTALLS	12	138	5	160	1	21	13	214
HIGH RDG. CHECKS	31	334	23	269	25	221	40	390

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	25	570
3/4" Meters Raised	0	7
Meter Boxes Replaced	0	9
Meter Boxes Raised	2	24
Meter Lids Replaced	0	16

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	2	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	17	50
Windy Hill	0	16
Crescent Beach	4	18
Cherry Grove	1	29

MONTHLY REPORT - FINANCE
December 2021
REVENUES

REVENUES	December 2021	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$2,198,841.18	\$6,193,829.91	\$20,450,000	30%
Business Licenses	\$36,222.89	\$503,436.79	\$7,476,149	7%
Business License Penalties	\$482.68	\$14,027.59	\$75,000	19%
Hospitality & Local Accom. Taxes	\$385,490.40	\$7,517,793.29	\$13,800,000	54%
Hospitality & Local Accom. Penalties	\$1,573.93	\$14,027.59	\$18,000	78%
Horry County Hospitality Fees	\$323,427.52	\$2,550,009.22	\$3,940,000	65%
Horry County Accommodations Fees	\$145,543.11	\$2,499,867.96	\$3,575,000	70%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$104,847.32	\$104,847.32	\$315,300	33%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	65	615
Total Businesses Contacted	146	2055
New Businesses Licensed	16	521
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$104,847.32	\$104,847.32
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$155,700.19
HTC Cable Franchise Fee	\$0.00	\$32,600.96
Frontier Cable Franchise Fee	\$0.00	\$1,203.47
Horry Electric Franchise Fee	\$0.00	\$0.00
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$49,250.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	29
Closed Licenses	17
Total Short-Term Rental Licenses	4,626

UTILITY BILLING DECEMBER 2021

DEC. 21	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$687,504	\$516,421	\$524,530	\$512	\$251,706

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	149,835	108,238	14,754	14,641	4,854

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	12/16/2021	687,504	516,421	524,838