

MONTHLY REPORT
FINANCE DEPARTMENT

January 22

FINANCE DIRECTOR

The annual audit has been finished and will appear on the internet soon. Fiscal Year 2021 was a very good year financial and FY 2022 appears to be tracking on a very good footing. Work has begun on the FY 2023 Budget which includes gather requests and desires from all departments and putting them into the budget model. This model will be used to produce the budget retreat document.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year is now through seven months and is doing very well on a financial basis.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 20,160,224	\$ 8,500,000	\$ 3,500,000	\$ 25,160,224	.15 to 1.0%
Water/Sewer	\$ 11,124,059	1,750,000	1,700,000	\$ 11,174,059	.15 to 1.0%

ACCOUNTING

In December 936 Accounts Payable and 1,098 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$5,315,451.32.

GENERAL FUND
Monthly Report
July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 19,820,029	\$ 20,450,000	\$ 20,575,631	101%
Delinquent Taxes	410,000	269,534	410,000	304,319	74%
Hospitality Fees	5,466,650	2,617,713	5,818,000	4,576,886	79%
Licenses & Permits	11,282,500	1,465,870	10,958,649	1,663,934	15%
Intergovernmental	1,674,860	578,073	1,678,860	411,137	24%
Fines/Forfeitures	346,000	101,861	346,000	75,300	22%
Use of Money/Property	272,000	99,341	272,000	287,335	106%
Sales/Service Charges	1,027,252	821,386	1,337,252	878,140	66%
Miscellaneous/Grants	95,000	295,120	570,000	483,386	85%
Interfund Transfers	1,010,713	-	1,236,622	813,949	66%
	<u>\$ 41,884,975</u>	<u>\$ 26,068,927</u>	<u>\$ 43,077,383</u>	<u>\$ 30,070,017</u>	<u>70%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 1,183,905	\$ 3,498,285	\$ 1,415,215	40%
Information Services	540,838	606,622	597,055	413,568	69%
Finance	1,479,219	576,689	1,733,909	771,969	45%
Public Safety	17,835,660	8,968,481	18,129,044	9,563,140	53%
Community Services	2,168,099	1,017,936	1,909,056	961,931	50%
Public Works	3,422,613	1,855,583	3,379,357	2,125,130	63%
Parks & Recreation	5,295,117	1,876,889	4,993,027	2,896,490	58%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
	<u>\$ 41,884,944</u>	<u>\$ 16,086,805</u>	<u>\$ 43,077,083</u>	<u>\$ 18,147,443</u>	<u>42%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
REVENUES					
Water Usage	\$ 8,485,000	\$ 4,227,888	\$ 8,485,000	\$ 4,687,469	55%
Sewer Usage	6,375,000	3,133,988	6,375,000	3,428,220	54%
Water Taps	75,000	135,066	75,000	91,460	122%
Sewer Taps	30,000	15,150	30,000	21,100	70%
Interest on Investments	125,000	(1,053)	125,000	-	0%
Service Charges	75,000	51,720	75,000	42,965	57%
Late Payment Penalties	80,000	36,283	80,000	38,747	48%
Grants	-	35,052	-	-	0%
Impact Fees	-	2,127,730	2,600,000	866,501	0%
Miscellaneous	237,500	418,677	237,500	13,159	6%
	<u>\$ 15,482,500</u>	<u>\$ 10,180,501</u>	<u>\$ 18,082,500</u>	<u>\$ 9,189,621</u>	<u>51%</u>
EXPENSES					
Water Billing	\$ 775,072	\$ 368,595	\$ 775,072	\$ 395,400	51%
Public Works Admin.	928,450	494,221	928,450	553,012	60%
Wastewater Treatment	2,475,128	1,089,101	2,475,128	1,054,442	43%
Wells/Lift Maintenance	2,311,001	943,475	2,311,001	988,384	43%
Construction/Maintenance	4,679,268	2,370,685	4,679,268	2,351,275	50%
Overhead Allocation	3,124,908	1,822,856	3,124,908	1,953,068	63%
Depreciation	3,436,537	2,291,025	3,436,537	2,147,836	63%
Debt Interest	-	-	-	-	0%
	<u>\$ 17,730,364</u>	<u>\$ 9,379,958</u>	<u>\$ 17,730,364</u>	<u>\$ 9,443,417</u>	<u>53%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	3,061,052	5,285,000	3,673,598	70%
Late Payment Penalties	27,500	16,115	27,500	18,112	66%
Interest on Investments	-	(1,621)	-	-	-
Grants	-	8,940	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	142,596	70%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 3,084,486</u>	<u>\$ 5,516,005</u>	<u>\$ 3,834,306</u>	<u>70%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 238,633	\$ 505,117	\$ 230,976	46%
Transfer Station	1,070,885	538,930	1,053,562	544,275	52%
Residential Collection	1,151,658	595,392	1,166,938	581,988	50%
Trash/Litter Collection	367,542	160,912	371,703	285,802	77%
Beach Cleaning	263,998	102,916	253,344	119,785	47%
Recycling	425,647	222,058	427,743	235,921	55%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	380,000	580,000	338,333	58%
Overhead Allocations	907,178	529,214	873,578	509,587	58%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 2,768,055</u>	<u>\$ 5,296,985</u>	<u>\$ 2,846,667</u>	<u>54%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 5,768	\$ 20,000	\$ 10,147	51%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,216,560	2,675,000	1,624,305	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	154,720	70%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,064)	(185,000)	(118,676)	64%
TOTAL	\$ 3,471,231	\$ 1,198,298	\$ 3,240,808	\$ 1,674,430	52%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 418,150	\$ 797,882	\$ 460,511	58%
Oper.& Maint.- Concessions	276,554	86,607	273,422	87,896	5%
Personnel - Lifeguards	683,337	311,522	765,575	511,773	67%
Oper.& Maint.- Lifeguards	68,730	52,339	91,400	86,982	95%
Depreciation	160,000	106,667	160,000	93,333	58%
Overhead Allocations	686,776	400,596	724,584	422,674	58%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,375,881	\$ 3,112,863	\$ 1,663,169	53%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 506,316	\$ 1,709,000	\$ 1,263,286	74%
Enrollment Fees	60,000	26,042	60,000	30,421	51%
Grants	-	7,802	-	-	0%
Programs - Operating	297,500	102,966	297,500	118,685	40%
Programs - Nonoperating	15,000	2,537	15,000	-	0%
Local Accommodations	830,000	603,348	800,000	1,096,560	137%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,232)	-	(1,988)	0%
Miscellaneous	2,000	26,090	2,000	576	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,273,869</u>	<u>\$ 2,883,500</u>	<u>\$ 2,507,540</u>	<u>87%</u>
Administration	\$ 994,133	\$ 800,302	\$ 919,895	\$ 449,890	49%
Aquatics	389,507	122,355	279,921	144,576	52%
Activity Specialist	216,885	115,602	197,214	77,055	39%
Fitness	284,581	104,296	285,375	121,955	43%
Custodians	156,656	73,881	161,218	60,387	37%
Depreciation	295,000	196,667	295,000	172,083	58%
Interest	87,627	32,650	66,958	25,421	38%
Overhead Allocations	260,090	151,725	270,262	157,625	58%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,597,478</u>	<u>\$ 2,475,843</u>	<u>\$ 1,208,992</u>	<u>49%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to January 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 6,050	\$ 130,000	\$ 26,305	20%
NMB Field/Tourn Rentals	105,000	56,606	105,000	69,112	66%
NMB Park Rentals	30,000	6,141	30,000	5,942	20%
NMB Park Admissions	45,000	-	45,000	42,579	95%
NMB Park Concessions	400,000	189,577	400,000	285,858	71%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	24,913	50,000	1,690	3%
Christmas Light Show	450,000	688,818	667,000	750,637	113%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(56,370)	(30,000)	(78,654)	262%
Miscellaneous	-	3,590	-	1,650	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 919,325</u>	<u>\$ 1,712,500</u>	<u>\$ 1,105,119</u>	<u>65%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 208,027	\$ 378,747	\$ 317,911	84%
Park Events	-	193,808	291,084	173,200	60%
Christmas Light Show	222,600	-	241,700	225,805	93%
Depreciation	300,000	200,000	200,000	116,500	58%
Overhead Allocations	774,227	451,633	585,512	341,549	58%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,053,468</u>	<u>\$ 1,772,043</u>	<u>\$ 1,174,965</u>	<u>66%</u>

Utility Billing / Meter Reading

Monthly Report

1/31/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	11/17 to 11/18	12/15 to 12/16
W.H.	11/23 to 11/24	12/21 to 12/22
C.B.	11/30 to 11/30	12/28 to 12/28
C.G.	12/01 to 12/07	12/29 to 01/03

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	41	41	32	32	30	30	34	34
H2O OFF	7	7	11	11	9	9	13	13
NEW INSTALLS	2	2	45	45	2	2	9	9
HIGH RDG. CHECKS	31	31	35	35	5	5	43	43

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	27	27
3/4" Meters Raised	3	3
Meter Boxes Replaced	1	1
Meter Boxes Raised	1	1
Meter Lids Replaced	2	2

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	0	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	12	12
Windy Hill	9	9
Crescent Beach	0	0
Cherry Grove	12	12

MONTHLY REPORT - FINANCE
January 2022
REVENUES

REVENUES	January 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$8,779,864.82	\$14,973,694.73	\$20,450,000	73%
Business Licenses	\$116,785.74	\$620,222.53	\$7,476,149	8%
Business License Penalties	\$257.40	\$14,284.99	\$75,000	19%
Hospitality & Local Accom. Taxes	\$344,438.49	\$7,862,231.78	\$13,800,000	57%
Hospitality & Local Accom. Penalties	\$3,298.23	\$14,284.99	\$18,000	79%
Horry County Hospitality Fees	\$318,881.01	\$2,868,890.23	\$3,940,000	73%
Horry County Accommodations Fees	\$120,943.05	\$2,620,811.01	\$3,575,000	73%
Santee Cooper Franchise	\$0.00	\$0.00	\$1,600,000	0%
Local Government Taxes	\$0.00	\$104,847.32	\$315,300	33%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	112	727
Total Businesses Contacted	153	2208
New Businesses Licensed	23	544
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$104,847.32
Merchant's Inventory Reimbursement Tax	\$0.00	\$0.00
Spectrum Franchise Fee	\$0.00	\$155,700.19
HTC Cable Franchise Fee	\$0.00	\$32,600.96
Frontier Cable Franchise Fee	\$0.00	\$1,203.47
Horry Electric Franchise Fee	\$197,907.82	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$0.00
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$49,250.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	50
Closed Licenses	17
Total Short-Term Rental Licenses	4,641

UTILITY BILLING JANUARY 2022

Jan-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$528,947	\$423,819	\$525,205	\$256	\$252,625

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	97,428	77,549	14,785	14,669	4,860

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
1/20/2022	528,947	423,819	525,513