

MONTHLY REPORT
FINANCE DEPARTMENT

February 22

FINANCE DIRECTOR

The overall budget process has begun with input from all departments in order to determine FY 2023 operational needs and projects. The budget retreat book is being prepared at this time and will include all funds. The annual budget retreat will be held at Wampee Plantation April 18th and 19th.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year is now through seven months and is doing very well on a financial basis.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 26,706,787	\$ 3,000,000	\$ 3,500,000	\$ 26,206,787	.15 to 1.0%
Water/Sewer	\$ 11,587,813	1,750,000	1,700,000	\$ 11,637,813	.15 to 1.0%

ACCOUNTING

In December 710 Accounts Payable and 1,288 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$3,278,012.47.

GENERAL FUND
Monthly Report
July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 19,851,348	\$ 20,450,000	\$ 20,645,521	101%
Delinquent Taxes	410,000	287,611	410,000	365,429	89%
Hospitality Fees	5,466,650	2,608,271	5,818,000	6,992,976	120%
Licenses & Permits	11,282,500	2,550,766	10,958,649	2,710,593	25%
Intergovernmental	1,674,860	745,984	1,678,860	481,015	29%
Fines/Forfeitures	346,000	90,214	346,000	214,723	62%
Use of Money/Property	272,000	114,856	272,000	114,554	42%
Sales/Service Charges	1,027,252	856,206	1,337,252	1,040,819	78%
Miscellaneous/Grants	95,000	310,532	570,000	505,929	89%
Interfund Transfers	1,010,713	-	1,236,622	1,063,465	86%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 27,415,788</u>	<u>\$ 43,077,383</u>	<u>\$ 34,135,024</u>	<u>79%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 1,324,335	\$ 3,498,285	\$ 1,928,858	55%
Information Services	540,838	656,707	597,055	683,872	115%
Finance	1,479,219	701,649	1,733,909	948,038	55%
Public Safety	17,835,660	10,418,362	18,129,044	11,006,126	61%
Community Services	2,168,099	1,150,303	1,909,056	1,152,815	60%
Public Works	3,422,613	2,043,171	3,379,357	2,230,022	66%
Parks & Recreation	5,295,117	2,101,038	4,993,027	2,525,033	51%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 18,396,265</u>	<u>\$ 43,077,083</u>	<u>\$ 20,474,764</u>	<u>48%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
REVENUES					
Water Usage	\$ 8,485,000	\$ 4,721,624	\$ 8,485,000	\$ 5,262,708	62%
Sewer Usage	6,375,000	3,541,982	6,375,000	3,899,673	61%
Water Taps	75,000	151,786	75,000	113,220	151%
Sewer Taps	30,000	19,200	30,000	22,900	76%
Interest on Investments	125,000	(1,053)	125,000	2,015	2%
Service Charges	75,000	57,935	75,000	48,675	65%
Late Payment Penalties	80,000	39,944	80,000	42,377	53%
Grants	-	-	-	-	0%
Impact Fees	-	2,293,023	2,600,000	1,031,402	0%
Miscellaneous	237,500	419,748	237,500	227,794	96%
TOTAL	\$ 15,482,500	\$ 11,244,189	\$ 18,082,500	\$ 10,650,764	59%
EXPENSES					
Water Billing	\$ 775,072	\$ 413,325	\$ 775,072	\$ 430,732	56%
Public Works Admin.	928,450	564,133	928,450	596,183	64%
Wastewater Treatment	2,475,128	1,257,949	2,475,128	1,213,349	49%
Wells/Lift Maintenance	2,311,001	1,089,184	2,311,001	1,103,396	48%
Construction/Maintenance	4,679,268	2,658,338	4,679,268	2,858,678	61%
Overhead Allocation	3,124,908	2,083,264	3,124,908	2,083,282	67%
Depreciation	3,436,537	2,577,403	3,436,537	2,291,025	67%
Debt Interest	-	-	-	-	0%
TOTAL	\$ 17,730,364	\$ 10,643,596	\$ 17,730,364	\$ 10,576,645	60%

SOLID WASTE
Monthly Report
July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	3,495,715	5,285,000	4,196,147	79%
Late Payment Penalties	27,500	18,289	27,500	20,381	74%
Interest on Investments	-	(2,013)	-	1,431	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	-	203,505	186,309	92%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 3,511,991</u>	<u>\$ 5,516,005</u>	<u>\$ 4,404,268</u>	<u>80%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 282,132	\$ 505,117	\$ 276,923	55%
Transfer Station	1,070,885	593,762	1,053,562	615,600	58%
Residential Collection	1,151,658	672,585	1,166,938	689,492	59%
Trash/Litter Collection	367,542	190,304	371,703	320,884	86%
Beach Cleaning	263,998	111,679	253,344	142,045	56%
Recycling	425,647	256,388	427,743	274,697	64%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	427,500	580,000	386,668	67%
Overhead Allocations	907,178	604,816	873,578	582,386	67%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 3,139,166</u>	<u>\$ 5,296,985</u>	<u>\$ 3,288,695</u>	<u>62%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 5,768	\$ 20,000	\$ 11,251	56%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,216,560	2,675,000	1,624,305	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	-	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	220,808	202,150	92%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,064)	(185,000)	(118,676)	64%
TOTAL	<u>\$ 3,471,231</u>	<u>\$ 1,198,298</u>	<u>\$ 3,240,808</u>	<u>\$ 1,722,948</u>	<u>53%</u>
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 422,806	\$ 797,882	\$ 473,428	59%
Oper.& Maint.- Concessions	276,554	90,809	273,422	96,235	5%
Personnel - Lifeguards	683,337	312,090	765,575	512,217	67%
Oper.& Maint.- Lifeguards	68,730	53,229	91,400	98,629	108%
Depreciation	160,000	120,000	160,000	106,672	67%
Overhead Allocations	686,776	457,824	724,584	483,058	67%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	<u>\$ 2,976,467</u>	<u>\$ 1,456,758</u>	<u>\$ 3,112,863</u>	<u>\$ 1,770,239</u>	<u>57%</u>

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 543,902	\$ 1,709,000	\$ 1,338,590	78%
Enrollment Fees	60,000	30,282	60,000	38,930	65%
Grants	-	-	-	-	0%
Programs - Operating	297,500	119,627	297,500	143,761	48%
Programs - Nonoperating	15,000	2,537	15,000	25	0%
Local Accommodations	830,000	598,236	800,000	1,096,560	137%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,232)	-	(2,296)	0%
Miscellaneous	2,000	26,319	2,000	675	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,319,671</u>	<u>\$ 2,883,500</u>	<u>\$ 2,616,245</u>	<u>91%</u>
Administration	\$ 994,133	\$ 853,867	\$ 919,895	\$ 508,062	55%
Aquatics	389,507	139,785	279,921	169,098	60%
Activity Specialist	216,885	130,516	197,214	89,696	45%
Fitness	284,581	120,909	285,375	143,895	50%
Custodians	156,656	82,661	161,218	87,637	54%
Depreciation	295,000	221,250	295,000	196,677	67%
Interest	87,627	32,650	66,958	25,421	38%
Overhead Allocations	260,090	173,400	270,262	180,184	67%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,755,038</u>	<u>\$ 2,475,843</u>	<u>\$ 1,400,670</u>	<u>57%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to February 28, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 8,150	\$ 130,000	\$ 28,405	22%
NMB Field/Tourn Rentals	105,000	56,707	105,000	69,762	66%
NMB Park Rentals	30,000	6,997	30,000	6,922	23%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	190,282	400,000	288,837	72%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	24,967	50,000	-	0%
Christmas Light Show	450,000	688,818	667,000	735,302	110%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(56,370)	(30,000)	(78,398)	261%
Miscellaneous	-	1,037	-	18,687	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 920,588</u>	<u>\$ 1,712,500</u>	<u>\$ 1,113,096</u>	<u>65%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 214,859	\$ 378,747	\$ 342,858	91%
Park Events	-	296,912	291,084	175,030	60%
Christmas Light Show	222,600	-	241,700	267,320	111%
Depreciation	300,000	225,000	200,000	133,333	67%
Overhead Allocations	774,227	516,152	585,512	390,361	67%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,252,923</u>	<u>\$ 1,772,043</u>	<u>\$ 1,308,902</u>	<u>74%</u>

Utility Billing / Meter Reading

Monthly Report

1/31/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	11/17 to 11/18	12/15 to 12/16
W.H.	11/23 to 11/24	12/21 to 12/22
C.B.	11/30 to 11/30	12/28 to 12/28
C.G.	12/01 to 12/07	12/29 to 01/03

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	41	41	32	32	30	30	34	34
H2O OFF	7	7	11	11	9	9	13	13
NEW INSTALLS	2	2	45	45	2	2	9	9
HIGH RDG. CHECKS	31	31	35	35	5	5	43	43

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	27	27
3/4" Meters Raised	3	3
Meter Boxes Replaced	1	1
Meter Boxes Raised	1	1
Meter Lids Replaced	2	2

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	0	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	12	12
Windy Hill	9	9
Crescent Beach	0	0
Cherry Grove	12	12

MONTHLY REPORT - FINANCE
February 2022
REVENUES

REVENUES	February 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$5,077,415.28	\$20,051,110.01	\$20,450,000	98%
Business Licenses	\$54,095.64	\$674,318.17	\$7,476,149	9%
Business License Penalties	\$2,499.42	\$16,784.41	\$75,000	22%
Hospitality & Local Accom. Taxes	\$224,418.75	\$8,086,650.53	\$13,800,000	59%
Hospitality & Local Accom. Penalties	\$1,045.70	\$16,784.41	\$18,000	93%
Horry County Hospitality Fees	\$265,873.83	\$3,134,764.06	\$3,940,000	80%
Horry County Accommodations Fees	\$98,931.96	\$2,719,742.97	\$3,575,000	76%
Santee Cooper Franchise	\$761,596.57	\$761,596.57	\$1,600,000	48%
Local Government Taxes	\$0.00	\$104,847.32	\$315,300	33%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	117	844
Total Businesses Contacted	167	2375
New Businesses Licensed	23	567
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$104,847.32
Merchant's Inventory Reimbursement Tax	\$9,153.94	\$9,153.94
Spectrum Franchise Fee	\$155,587.77	\$311,287.96
HTC Cable Franchise Fee	\$32,666.38	\$65,267.34
Frontier Cable Franchise Fee	\$1,018.68	\$2,222.15
Horry Electric Franchise Fee	\$0.00	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$761,596.57	\$761,596.57
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$49,250.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	40
Closed Licenses	44
Total Short-Term Rental Licenses	4,667

UTILITY BILLING FEBRUARY 2022

Feb-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$573,205	\$474,075	\$525,006	\$403	\$252,539

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	110,799	93,935	14,786	14,669	4,900

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
2/17/2022	573,205	474,075	525,006