

MONTHLY REPORT

FINANCE DEPARTMENT

March 22

FINANCE DIRECTOR

The overall budget process has begun with input from all departments in order to determine FY 2023 operational needs and projects. The budget retreat book is being prepared at this time and will include all funds. The annual budget retreat will be held at Wampee Plantation April 18th and 19th.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year is now through seven months and is doing very well on a financial basis.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 26,002,116	\$ 3,000,000	\$ 3,500,000	\$ 25,502,116	.15 to 1.0%
Water/Sewer	\$ 11,529,008	1,750,000	1,700,000	\$ 11,579,008	.15 to 1.0%

ACCOUNTING

A total of 780 Accounts Payable Checks and 1,212 Payroll Checks were issued during the month. Total payables for March were \$4,019,890.33.

GENERAL FUND
Monthly Report
July 1, 2021 to March 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 19,941,114	\$ 20,450,000	\$ 20,759,847	102%
Delinquent Taxes	410,000	305,728	410,000	384,190	94%
Hospitality Fees	5,466,650	2,795,633	5,818,000	7,771,329	134%
Licenses & Permits	11,282,500	3,959,407	10,958,649	4,353,987	40%
Intergovernmental	1,674,860	740,585	1,678,860	593,984	35%
Fines/Forfeitures	346,000	100,174	346,000	191,569	55%
Use of Money/Property	272,000	138,049	272,000	161,057	59%
Sales/Service Charges	1,027,252	889,824	1,337,252	1,140,354	85%
Miscellaneous/Grants	95,000	633,679	570,000	507,847	89%
Interfund Transfers	1,010,713	611,616	1,236,622	1,063,465	86%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 30,115,809</u>	<u>\$ 43,077,383</u>	<u>\$ 36,927,629</u>	<u>86%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 1,569,152	\$ 3,498,285	\$ 2,174,057	62%
Information Services	540,838	713,476	597,055	748,601	125%
Finance	1,479,219	841,765	1,733,909	1,146,729	66%
Public Safety	17,835,660	11,929,477	18,129,044	12,313,869	68%
Community Services	2,168,099	1,306,828	1,909,056	1,312,492	69%
Public Works	3,422,613	2,328,298	3,379,357	2,479,017	73%
Parks & Recreation	5,295,117	2,435,427	4,993,027	3,240,724	65%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 21,125,123</u>	<u>\$ 43,077,083</u>	<u>\$ 23,415,489</u>	<u>54%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to March 31, 2022

	<u>FY2021</u> Annual Budget	<u>FY2021</u> YTD Actual	<u>FY2022</u> Annual Budget	<u>FY2022</u> YTD Actual	<u>% of</u> Budget
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 5,234,318	\$ 8,485,000	\$ 5,773,472	68%
Sewer Usage	6,375,000	3,967,988	6,375,000	4,315,258	68%
Water Taps	75,000	164,541	75,000	140,200	187%
Sewer Taps	30,000	22,950	30,000	32,500	108%
Interest on Investments	125,000	(1,053)	125,000	2,015	2%
Service Charges	75,000	65,345	75,000	57,895	77%
Late Payment Penalties	80,000	43,189	80,000	46,037	58%
Grants	-	-	-	-	0%
Impact Fees	-	2,453,868	2,600,000	1,332,003	0%
Miscellaneous	<u>237,500</u>	<u>433,123</u>	<u>237,500</u>	<u>262,321</u>	<u>110%</u>
TOTAL	<u>\$ 15,482,500</u>	<u>\$ 12,384,269</u>	<u>\$ 18,082,500</u>	<u>\$ 11,961,701</u>	<u>66%</u>
<u>EXPENSES</u>					
Water Billing	\$ 775,072	\$ 473,318	\$ 775,072	\$ 506,504	65%
Public Works Admin.	928,450	642,789	928,450	698,825	75%
Wastewater Treatment	2,475,128	1,403,460	2,475,128	1,391,687	56%
Wells/Lift Maintenance	2,311,001	1,218,218	2,311,001	1,307,611	57%
Construction/Maintenance	4,679,268	3,079,696	4,679,268	3,249,638	69%
Overhead Allocation	3,124,908	2,343,672	3,124,908	2,343,681	75%
Depreciation	3,436,537	2,863,781	3,436,537	2,577,403	75%
Debt Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>\$ 17,730,364</u>	<u>\$ 12,024,934</u>	<u>\$ 17,730,364</u>	<u>\$ 12,075,349</u>	<u>68%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to March 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	3,930,629	5,285,000	4,719,590	89%
Late Payment Penalties	27,500	20,126	27,500	22,672	82%
Interest on Investments	-	(2,445)	-	1,431	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	116,128	203,505	186,309	92%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 4,064,438</u>	<u>\$ 5,516,005</u>	<u>\$ 4,930,002</u>	<u>89%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 317,129	\$ 505,117	\$ 318,919	63%
Transfer Station	1,070,885	664,284	1,053,562	389,484	37%
Residential Collection	1,151,658	766,183	1,166,938	777,695	67%
Trash/Litter Collection	367,542	217,429	371,703	357,982	96%
Beach Cleaning	263,998	154,365	253,344	224,549	89%
Recycling	425,647	286,843	427,743	307,878	72%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	275,000	580,000	435,000	75%
Overhead Allocations	907,178	680,418	873,578	655,184	75%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 3,361,651</u>	<u>\$ 5,296,985</u>	<u>\$ 3,466,691</u>	<u>65%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to March 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 5,818	\$ 20,000	\$ 11,321	57%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,222,560	2,675,000	1,624,305	61%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	76,816	220,808	202,150	92%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,064)	(185,000)	(118,676)	64%
TOTAL	\$ 3,471,231	\$ 1,281,164	\$ 3,240,808	\$ 1,723,034	53%

EXPENSES					
Personnel - Concessions	\$ 801,070	\$ 429,284	\$ 797,882	\$ 512,829	64%
Oper.& Maint.- Concessions	276,554	97,550	273,422	141,650	5%
Personnel - Lifeguards	683,337	314,119	765,575	493,305	64%
Oper.& Maint.- Lifeguards	68,730	62,081	91,400	114,181	125%
Depreciation	160,000	133,333	160,000	120,000	75%
Overhead Allocations	686,776	515,052	724,584	543,438	75%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,551,419	\$ 3,112,863	\$ 1,925,403	62%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to March 31, 2022

	<u>FY2021</u> <u>Annual</u> <u>Budget</u>	<u>FY2021</u> <u>YTD</u> <u>Actual</u>	<u>FY2022</u> <u>Annual</u> <u>Budget</u>	<u>FY2022</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 844,858	\$ 1,709,000	\$ 1,671,425	98%
Enrollment Fees	60,000	36,017	60,000	45,020	75%
Grants	-	-	-	-	0%
Programs - Operating	297,500	174,492	297,500	243,701	82%
Programs - Nonoperating	15,000	2,575	15,000	25	0%
Local Accommodations	830,000	616,080	800,000	1,193,781	149%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,478)	-	(3,228)	0%
Miscellaneous	2,000	26,391	2,000	796	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,698,935</u>	<u>\$ 2,883,500</u>	<u>\$ 3,151,520</u>	<u>109%</u>
Administration	\$ 994,133	\$ 913,571	\$ 919,895	\$ 583,608	63%
Aquatics	389,507	159,215	279,921	201,067	72%
Activity Specialist	216,885	144,166	197,214	108,622	55%
Fitness	284,581	144,465	285,375	172,708	61%
Custodians	156,656	99,716	161,218	100,115	62%
Depreciation	295,000	245,833	295,000	221,250	75%
Interest	87,627	32,650	66,958	25,421	38%
Overhead Allocations	260,090	195,075	270,262	202,697	75%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,934,691</u>	<u>\$ 2,475,843</u>	<u>\$ 1,615,488</u>	<u>65%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to March 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 25,850	\$ 130,000	\$ 36,055	28%
NMB Field/Tourn Rentals	105,000	67,875	105,000	70,694	67%
NMB Park Rentals	30,000	8,140	30,000	9,490	32%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	206,753	400,000	334,211	84%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	75,371	502%
Revenue Share Activities	75,000	25,011	50,000	1,755	4%
Christmas Light Show	450,000	688,818	667,000	675,266	101%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(56,434)	(30,000)	(82,984)	277%
Miscellaneous	-	1,257	-	2,887	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 967,270</u>	<u>\$ 1,712,500</u>	<u>\$ 1,166,324</u>	<u>68%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 231,080	\$ 378,747	\$ 401,596	106%
Park Events	-	323,030	291,084	210,155	72%
Christmas Light Show	222,600	-	241,700	274,282	113%
Depreciation	300,000	250,000	200,000	150,000	75%
Overhead Allocations	774,227	580,671	585,512	439,134	75%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,384,781</u>	<u>\$ 1,772,043</u>	<u>\$ 1,475,167</u>	<u>83%</u>

Utility Billing / Meter Reading

Monthly Report

Reading Dates:

	Previous Month:	Present Month:
O.D.	01/19 to 01/20	02/16 to 02/17
W.H.	01/25 to 01/25	02/22 to 02/23
C.B.	02/01 to 02/01	03/01 to 03/01
C.G.	02/02 to 02/08	03/02 to 03/08

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	47	126	51	110	30	73	65	140
H2O OFF	5	22	13	30	11	26	18	40
NEW INSTALLS	20	77	5	53	4	15	12	28
HIGH RDG. CHECKS	22	87	24	80	10	40	24	105

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	27	69
3/4" Meters Raised	0	4
Meter Boxes Replaced	0	1
Meter Boxes Raised	1	6
Meter Lids Replaced	2	6

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	0	0	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	14	43
Windy Hill	1	10
Crescent Beach	3	4
Cherry Grove	2	25

MONTHLY REPORT - FINANCE
March 2022
REVENUES

REVENUES	March 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$256,400.11	\$20,307,510.12	\$20,450,000	99%
Business Licenses	\$1,436,486.13	\$2,110,804.30	\$7,476,149	28%
Business License Penalties	\$2,898.44	\$19,682.85	\$75,000	26%
Hospitality & Local Accom. Taxes	\$299,520.09	\$8,386,170.62	\$13,800,000	61%
Hospitality & Local Accom. Penalties	\$1,586.28	\$19,682.85	\$18,000	109%
Horry County Hospitality Fees	\$352,585.45	\$3,487,349.51	\$3,940,000	89%
Horry County Accommodations Fees	\$267,689.77	\$2,987,432.74	\$3,575,000	84%
Santee Cooper Franchise	\$0.00	\$761,596.57	\$1,600,000	48%
Local Government Taxes	\$103,781.10	\$208,628.42	\$315,300	66%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	100	944
Total Businesses Contacted	160	2535
New Businesses Licensed	14	581
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$103,781.10	\$208,628.42
Merchant's Inventory Reimbursement Tax	\$0.00	\$9,153.94
Spectrum Franchise Fee	\$0.00	\$311,287.96
HTC Cable Franchise Fee	\$0.00	\$65,267.34
Frontier Cable Franchise Fee	\$0.00	\$2,222.15
Horry Electric Franchise Fee	\$0.00	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$761,596.57
Telcom - Windstream Franchise Fee	\$750.00	\$750.00
ABC Temporary Permits	\$0.00	\$49,250.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	53
Closed Licenses	177
Total Short-Term Rental Licenses	4,421

UTILITY BILLING MARCH 2022

Mar-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$502,256	\$418,959	\$526,032	\$403	\$252,989

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	88,321	76,563	14,840	14,723	4,923

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	3/17/2022	502,256	418,959	526,032