

MONTHLY REPORT

FINANCE DEPARTMENT

April 22

FINANCE DIRECTOR

The annual budget retreat was held at Wampee Plantation April 18th and 19th. The budget process continues as the Finance Department incorporates the decisions made at budget retreat into the formal budget that will be presented at a public hearing on June 13th.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year is now through ten months and is doing very well on a financial basis.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 26,188,321	\$ 3,000,000	\$ 3,500,000	\$ 25,688,321	.15 to 1.0%
Water/Sewer	\$ 11,819,066	1,750,000	1,700,000	\$ 11,869,066	.15 to 1.0%

ACCOUNTING

A total of 656 Accounts Payable Checks and 1,212 Payroll Checks were issued during the month. Total payables for March were \$4,999,541.41.

GENERAL FUND
Monthly Report
July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 20,006,929	\$ 20,450,000	\$ 20,911,458	102%
Delinquent Taxes	410,000	347,554	410,000	408,825	100%
Hospitality Fees	5,466,650	2,999,490	5,818,000	7,771,329	134%
Licenses & Permits	11,282,500	6,085,304	10,958,649	6,711,266	61%
Intergovernmental	1,674,860	1,054,064	1,678,860	997,789	59%
Fines/Forfeitures	346,000	98,377	346,000	217,397	63%
Use of Money/Property	272,000	162,920	272,000	171,791	63%
Sales/Service Charges	1,027,252	951,270	1,337,252	1,238,073	93%
Miscellaneous/Grants	95,000	807,156	570,000	512,801	90%
Interfund Transfers	1,010,713	611,616	1,236,622	1,063,465	86%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 33,124,680</u>	<u>\$ 43,077,383</u>	<u>\$ 40,004,194</u>	<u>93%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 2,135,772	\$ 3,498,285	\$ 2,397,956	69%
Information Services	540,838	760,351	597,055	802,877	134%
Finance	1,479,219	969,583	1,733,909	1,152,755	66%
Public Safety	17,835,660	13,728,297	18,129,044	13,555,196	75%
Community Services	2,168,099	1,486,378	1,909,056	1,473,420	77%
Public Works	3,422,613	2,698,650	3,379,357	2,776,356	82%
Parks & Recreation	5,295,117	2,828,398	4,993,027	3,634,059	73%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 24,608,129</u>	<u>\$ 43,077,083</u>	<u>\$ 25,792,619</u>	<u>60%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
REVENUES					
Water Usage	\$ 8,485,000	\$ 5,761,945	\$ 8,485,000	\$ 6,312,101	74%
Sewer Usage	6,375,000	4,399,757	6,375,000	4,753,540	75%
Water Taps	75,000	179,841	75,000	146,920	196%
Sewer Taps	30,000	27,050	30,000	34,300	114%
Interest on Investments	125,000	(1,053)	125,000	5,449	4%
Service Charges	75,000	72,420	75,000	65,545	87%
Late Payment Penalties	80,000	46,256	80,000	49,440	62%
Grants	-	-	-	-	0%
Impact Fees	-	2,341,421	2,600,000	1,489,540	0%
Miscellaneous	237,500	442,987	237,500	317,876	134%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
TOTAL	<u>\$ 15,482,500</u>	<u>\$ 13,270,624</u>	<u>\$ 18,082,500</u>	<u>\$ 13,174,711</u>	<u>73%</u>
EXPENSES					
Water Billing	\$ 775,072	\$ 537,541	\$ 775,072	\$ 597,479	77%
Public Works Admin.	928,450	746,925	928,450	815,214	88%
Wastewater Treatment	2,475,128	1,545,812	2,475,128	1,521,578	61%
Wells/Lift Maintenance	2,311,001	1,381,087	2,311,001	1,463,643	63%
Construction/Maintenance	4,679,268	3,427,633	4,679,268	3,698,988	79%
Overhead Allocation	3,124,908	2,604,080	3,124,908	2,603,986	83%
Depreciation	3,436,537	3,150,159	3,436,537	2,863,780	83%
Debt Interest	-	-	-	-	0%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
TOTAL	<u>\$ 17,730,364</u>	<u>\$ 13,393,237</u>	<u>\$ 17,730,364</u>	<u>\$ 13,564,668</u>	<u>77%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	4,375,557	5,285,000	5,250,920	99%
Late Payment Penalties	27,500	21,999	27,500	25,023	91%
Interest on Investments	-	(2,445)	-	4,077	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	116,128	203,505	186,309	92%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 4,511,239</u>	<u>\$ 5,516,005</u>	<u>\$ 5,466,329</u>	<u>99%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 360,176	\$ 505,117	\$ 351,202	70%
Transfer Station	1,070,885	746,584	1,053,562	771,464	73%
Residential Collection	1,151,658	874,123	1,166,938	840,244	72%
Trash/Litter Collection	367,542	247,932	371,703	385,274	104%
Beach Cleaning	263,998	172,710	253,344	245,337	97%
Recycling	425,647	323,109	427,743	337,725	79%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	522,500	580,000	483,333	83%
Overhead Allocations	907,178	756,020	873,578	727,981	83%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 4,003,154</u>	<u>\$ 5,296,985</u>	<u>\$ 4,142,560</u>	<u>78%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 10,304	\$ 20,000	\$ 15,119	76%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	1,451,929	2,675,000	1,884,298	70%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	76,816	220,808	202,150	92%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(92,500)	(185,000)	(118,676)	64%
TOTAL	\$ 3,471,231	\$ 1,514,583	\$ 3,240,808	\$ 1,986,825	61%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 477,844	\$ 797,882	\$ 538,656	68%
Oper.& Maint.- Concessions	276,554	113,894	273,422	152,179	5%
Personnel - Lifeguards	683,337	340,580	765,575	541,731	71%
Oper.& Maint.- Lifeguards	68,730	71,752	91,400	149,606	164%
Depreciation	160,000	146,667	160,000	133,333	83%
Overhead Allocations	686,776	572,280	724,584	603,820	83%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,723,017	\$ 3,112,863	\$ 2,119,325	68%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 996,632	\$ 1,709,000	\$ 1,737,597	102%
Enrollment Fees	60,000	39,757	60,000	50,038	83%
Grants	-	-	-	-	0%
Programs - Operating	297,500	203,492	297,500	274,260	92%
Programs - Nonoperating	15,000	2,575	15,000	25	0%
Local Accommodations	830,000	641,257	800,000	-	0%
A-Tax Transfer In	-	-	-	1,193,781	0%
Less Sales Tax	-	(1,770)	-	(3,228)	0%
Miscellaneous	2,000	26,479	2,000	921	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,908,422</u>	<u>\$ 2,883,500</u>	<u>\$ 3,253,394</u>	<u>113%</u>
Administration	\$ 994,133	\$ 996,665	\$ 919,895	\$ 654,383	71%
Aquatics	389,507	186,881	279,921	223,998	80%
Activity Specialist	216,885	161,692	197,214	122,480	62%
Fitness	284,581	167,446	285,375	192,420	67%
Custodians	156,656	111,468	161,218	118,303	73%
Depreciation	295,000	270,417	295,000	245,833	83%
Interest	87,627	32,650	66,958	25,421	38%
Overhead Allocations	260,090	216,750	270,262	225,218	83%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 2,143,969</u>	<u>\$ 2,475,843</u>	<u>\$ 1,808,056</u>	<u>73%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to April 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 27,150	\$ 130,000	\$ 38,255	29%
NMB Field/Tourn Rentals	105,000	76,037	105,000	78,434	75%
NMB Park Rentals	30,000	9,905	30,000	11,305	38%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	252,880	400,000	387,111	97%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	25,193	50,000	-	0%
Christmas Light Show	450,000	688,818	667,000	750,637	113%
Private Donations	-	-	-	2,310	0%
Sales Tax	(30,000)	(57,956)	(30,000)	(82,984)	277%
Miscellaneous	-	1,267	-	22,780	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 1,023,294</u>	<u>\$ 1,712,500</u>	<u>\$ 1,251,427</u>	<u>73%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 270,747	\$ 378,747	\$ 367,973	97%
Park Events	-	326,898	291,084	253,022	87%
Christmas Light Show	222,600	-	241,700	281,571	116%
Depreciation	300,000	275,000	200,000	166,667	83%
Overhead Allocations	774,227	645,190	585,512	487,925	83%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,517,835</u>	<u>\$ 1,772,043</u>	<u>\$ 1,557,158</u>	<u>88%</u>

Utility Billing / Meter Reading

Monthly Report

5/11/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	02/16 to 02/17	03/16 to 03/17
W.H.	02/22 to 02/23	03/22 to 03/23
C.B.	03/01 to 03/01	03/29 to 03/29
C.G.	03/02 to 03/08	03/30 to 04/05

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	44	170	39	149	16	89	62	202
H2O OFF	6	28	11	41	5	31	16	56
NEW INSTALLS	12	89	6	59	6	21	10	38
HIGH RDG. CHECKS	24	111	13	93	26	66	29	105

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	34	103
3/4" Meters Raised	1	5
Meter Boxes Replaced	0	1
Meter Boxes Raised	0	6
Meter Lids Replaced	1	7

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	0	1	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	5	48
Windy Hill	0	10
Crescent Beach	2	6
Cherry Grove	17	42

MONTHLY REPORT - FINANCE
April 2022
REVENUES

REVENUES	April 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$286,091.69	\$20,593,601.81	\$20,450,000	101%
Business Licenses	\$3,064,621.59	\$5,175,425.89	\$7,476,149	69%
Business License Penalties	\$653.56	\$20,336.41	\$75,000	27%
Hospitality & Local Accom. Taxes	\$521,470.92	\$8,907,641.54	\$13,800,000	65%
Hospitality & Local Accom. Penalties	\$1,966.96	\$20,336.41	\$18,000	113%
Horry County Hospitality Fees	Not Reported	\$3,423,368.56	\$3,940,000	87%
Horry County Accommodations Fees	Not Reported	\$2,987,432.74	\$3,575,000	84%
Santee Cooper Franchise	\$0.00	\$761,596.57	\$1,600,000	48%
Local Government Taxes	\$0.00	\$208,628.42	\$315,300	66%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	108	1052
Total Businesses Contacted	221	2756
New Businesses Licensed	24	605
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$208,628.42
Merchant's Inventory Reimbursement Tax	\$534.15	\$9,688.09
Spectrum Franchise Fee	\$0.00	\$311,287.96
HTC Cable Franchise Fee	\$0.00	\$65,267.34
Frontier Cable Franchise Fee	\$0.00	\$2,222.15
Horry Electric Franchise Fee	\$0.00	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$761,596.57
Telcom - Windstream Franchise Fee	\$0.00	\$750.00
ABC Temporary Permits	\$49,620.00	\$98,870.00
Homestead Exemption Tax	\$314,803.35	\$314,803.35

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	92
Closed Licenses	72
Total Short-Term Rental Licenses	4,486

UTILITY BILLING APRIL 2022

Apr-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$534,309	\$441,041	\$536,371	\$659	\$253,549

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	99,506	83,966	14,916	14,786	4,947

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
4/14/2022	5,343,019	441,041	536,679