

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

---

**May 22**

---

**FINANCE DIRECTOR**

The annual budget retreat was held at Wampee Plantation April 18th and 19th. The budget process continues as the Finance Department incorporates the decisions made at budget retreat into the formal budget that will be presented at a public hearing on June 13th.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The current fiscal year is now through ten months and is doing very well on a financial basis.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 24,350,198	\$ 3,500,000	\$ 3,500,000	\$ 24,350,198	.15 to 1.0%
Water/Sewer	\$ 11,702,839	1,800,000	1,900,000	\$ 11,602,839	.15 to 1.0%

**ACCOUNTING**

A total of 756 Accounts Payable Checks and 1,327 Payroll Checks were issued during the month. Total payables for March were \$5,006,786.16.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2021 to May 31, 2022**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 20,300,000	\$ 20,052,092	\$ 20,450,000	\$ 20,966,527	103%
Delinquent Taxes	410,000	391,725	410,000	433,174	106%
Hospitality Fees	5,466,650	3,378,727	5,818,000	7,771,329	134%
Licenses & Permits	11,282,500	7,103,736	10,958,649	8,690,609	79%
Intergovernmental	1,674,860	1,160,966	1,678,860	1,113,923	66%
Fines/Forfeitures	346,000	79,279	346,000	218,147	63%
Use of Money/Property	272,000	185,265	272,000	217,899	80%
Sales/Service Charges	1,027,252	1,110,576	1,337,252	1,409,917	105%
Miscellaneous/Grants	95,000	807,243	570,000	519,670	91%
Interfund Transfers	1,010,713	686,642	1,236,622	1,063,465	86%
<b>TOTAL</b>	<b><u>\$ 41,884,975</u></b>	<b><u>\$ 34,956,251</u></b>	<b><u>\$ 43,077,383</u></b>	<b><u>\$ 42,404,660</u></b>	<b><u>98%</u></b>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 2,888,398	\$ 2,312,458	\$ 3,498,285	\$ 2,691,415	77%
Information Services	540,838	813,491	597,055	584,581	98%
Finance	1,479,219	1,058,792	1,733,909	1,238,793	71%
Public Safety	17,835,660	14,733,389	18,129,044	15,088,907	83%
Community Services	2,168,099	1,630,464	1,909,056	1,608,479	84%
Public Works	3,422,613	2,871,119	3,379,357	2,683,349	79%
Parks & Recreation	5,295,117	3,130,664	4,993,027	4,062,738	81%
Support Services	-	-	-	-	0%
Debt Service	-	700	-	700	0%
Other Financing Uses	8,255,000	-	8,837,350	-	0%
<b>TOTAL</b>	<b><u>\$ 41,884,944</u></b>	<b><u>\$ 26,551,077</u></b>	<b><u>\$ 43,077,083</u></b>	<b><u>\$ 27,958,962</u></b>	<b><u>65%</u></b>

# WATER & SEWER FUND

## Monthly Report

July 1, 2021 to May 31, 2022

	<u>FY2021</u> <u>Annual</u> <u>Budget</u>	<u>FY2021</u> <u>YTD</u> <u>Actual</u>	<u>FY2022</u> <u>Annual</u> <u>Budget</u>	<u>FY2022</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<b><u>REVENUES</u></b>					
Water Usage	\$ 8,485,000	\$ 6,436,437	\$ 8,485,000	\$ 6,955,451	82%
Sewer Usage	6,375,000	4,922,688	6,375,000	5,259,271	82%
Water Taps	75,000	186,681	75,000	165,210	220%
Sewer Taps	30,000	29,400	30,000	38,900	130%
Interest on Investments	125,000	(1,140)	125,000	3,872	3%
Service Charges	75,000	78,715	75,000	73,620	98%
Late Payment Penalties	80,000	49,109	80,000	54,074	68%
Grants	-	-	-	-	0%
Impact Fees	-	2,477,655	2,600,000	1,813,631	0%
Miscellaneous	<u>237,500</u>	<u>521,006</u>	<u>237,500</u>	<u>333,375</u>	<u>140%</u>
 TOTAL	 <u>\$ 15,482,500</u>	 <u>\$ 14,700,551</u>	 <u>\$ 18,082,500</u>	 <u>\$ 14,697,404</u>	 <u>81%</u>
 <b><u>EXPENSES</u></b>					
Utility Billing	\$ 775,072	\$ 582,653	\$ 775,072	\$ 628,615	81%
Public Works Admin.	928,450	809,773	928,450	850,829	92%
Wastewater Treatment	2,475,128	1,653,705	2,475,128	1,764,154	71%
Wells/Lift Maintenance	2,311,001	1,476,079	2,311,001	1,664,154	72%
Construction/Maintenance	4,679,268	3,764,669	4,679,268	4,295,628	92%
Overhead Allocation	3,124,908	2,864,488	3,124,908	2,864,478	92%
Depreciation	3,436,537	3,436,537	3,436,537	3,138,589	91%
Debt Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
 TOTAL	 <u>\$ 17,730,364</u>	 <u>\$ 14,587,904</u>	 <u>\$ 17,730,364</u>	 <u>\$ 15,206,447</u>	 <u>86%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2021 to May 31, 2022**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	4,933,220	5,285,000	5,786,988	109%
Late Payment Penalties	27,500	23,938	27,500	27,811	101%
Interest on Investments	-	(2,358)	-	2,869	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	130,373	203,505	186,309	92%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 5,085,173</u>	<u>\$ 5,516,005</u>	<u>\$ 6,003,977</u>	<u>109%</u>

<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 512,172	\$ 387,391	\$ 505,117	\$ 416,310	82%
Transfer Station	1,070,885	833,598	1,053,562	861,268	82%
Residential Collection	1,151,658	948,345	1,166,938	965,924	83%
Trash/Litter Collection	367,542	266,876	371,703	431,852	116%
Beach Cleaning	263,998	185,266	253,344	286,621	113%
Recycling	425,647	348,790	427,743	395,679	93%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	570,000	580,000	531,667	92%
Overhead Allocations	907,178	831,622	873,578	800,780	92%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 4,371,888</u>	<u>\$ 5,296,985</u>	<u>\$ 4,690,101</u>	<u>89%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2021 to May 31, 2022**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 13,840	\$ 20,000	\$ 18,447	92%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	2,023,444	2,675,000	2,509,197	94%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	3,918	2%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	86,239	220,808	202,150	92%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(110,366)	(185,000)	(140,864)	76%
<b>TOTAL</b>	<b>\$ 3,471,231</b>	<b>\$ 2,081,191</b>	<b>\$ 3,240,808</b>	<b>\$ 2,592,864</b>	<b>80%</b>
<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 801,070	\$ 543,651	\$ 797,882	\$ 627,544	79%
Oper.& Maint.- Concessions	276,554	146,088	273,422	214,607	5%
Personnel - Lifeguards	683,337	386,444	765,575	597,929	78%
Oper.& Maint.- Lifeguards	68,730	86,152	91,400	160,302	175%
Depreciation	160,000	160,000	160,000	146,667	92%
Overhead Allocations	686,776	629,508	724,584	664,202	92%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
<b>TOTAL</b>	<b>\$ 2,976,467</b>	<b>\$ 1,951,843</b>	<b>\$ 3,112,863</b>	<b>\$ 2,411,251</b>	<b>77%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2021 to May 31, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,859,000	\$ 1,047,260	\$ 1,709,000	\$ 1,788,496	105%
Enrollment Fees	60,000	44,827	60,000	54,178	90%
Grants	-	-	-	-	0%
Programs - Operating	297,500	227,557	297,500	282,759	95%
Programs - Nonoperating	15,000	2,575	15,000	25	0%
Local Accommodations	830,000	702,214	800,000	1,193,781	149%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,991)	-	(3,676)	0%
Miscellaneous	2,000	26,521	2,000	976	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 2,048,963</u>	<u>\$ 2,883,500</u>	<u>\$ 3,316,539</u>	<u>115%</u>
Administration	\$ 994,133	\$ 1,043,314	\$ 919,895	\$ 736,527	80%
Aquatics	389,507	211,929	279,921	253,037	90%
Activity Specialist	216,885	174,239	197,214	141,746	72%
Fitness	284,581	186,241	285,375	212,468	74%
Custodians	156,656	125,983	161,218	130,321	81%
Depreciation	295,000	295,000	295,000	270,417	92%
Interest	87,627	32,650	66,958	24,949	37%
Overhead Allocations	260,090	238,425	270,262	247,740	92%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 2,307,781</u>	<u>\$ 2,475,843</u>	<u>\$ 2,017,205</u>	<u>81%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2021 to May 31, 2022**

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 31,400	\$ 130,000	\$ 38,555	30%
NMB Field/Tourn Rentals	105,000	94,993	105,000	102,497	98%
NMB Park Rentals	30,000	11,020	30,000	13,354	45%
NMB Park Admissions	45,000	-	45,000	43,579	97%
NMB Park Concessions	400,000	299,456	400,000	457,866	114%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	25,584	50,000	2,400	5%
Christmas Light Show	450,000	688,818	667,000	750,637	113%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(62,245)	(30,000)	(89,534)	298%
Miscellaneous	-	1,402	-	22,894	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 1,090,428</u>	<u>\$ 1,712,500</u>	<u>\$ 1,342,248</u>	<u>78%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 422,599	\$ 306,063	\$ 378,747	\$ 432,850	114%
Park Events	-	356,787	291,084	266,858	92%
Christmas Light Show	222,600	-	241,700	283,886	117%
Depreciation	300,000	300,000	200,000	182,000	91%
Overhead Allocations	774,227	709,709	585,512	536,719	92%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,672,559</u>	<u>\$ 1,772,043</u>	<u>\$ 1,702,313</u>	<u>96%</u>

# Utility Billing / Meter Reading

## Monthly Report

6/15/2022

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	03/16 to 03/17	04/13 to 04/14
W.H.	03/22 to 03/23	04/19 to 04/20
C.B.	03/29 to 03/29	04/26 to 04/26
C.G.	03/30 to 04/05	04/27 to 05/03

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	42	212	49	198	14	103	57	259
H2O OFF	10	38	6	47	5	36	11	67
NEW INSTALLS	12	101	33	92	3	24	10	48
HIGH RDG. CHECKS	22	133	17	110	1	67	31	136

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	35	138
3/4" Meters Raised	1	6
Meter Boxes Replaced	1	2
Meter Boxes Raised	2	8
Meter Lids Replaced	1	8

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	0	0	0	1	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	0	48
Windy Hill	6	16
Crescent Beach	4	10
Cherry Grove	17	59

**MONTHLY REPORT - FINANCE**  
**May 2022**  
**REVENUES**

<b>REVENUES</b>	May 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$223,644.45	\$20,817,246.26	\$20,450,000	102%
Business Licenses	\$1,639,541.83	\$6,814,967.72	\$7,476,149	91%
Business License Penalties	\$9,637.54	\$29,973.95	\$75,000	40%
Hospitality & Local Accom. Taxes	\$834,094.16	\$9,741,735.70	\$13,800,000	71%
Hospitality & Local Accom. Penalties	\$1,295.37	\$29,973.95	\$18,000	167%
Horry County Hospitality Fees	Unavailable	\$3,916,699.49	\$3,940,000	99%
Horry County Accommodations Fees	Unavailable	\$3,230,617.84	\$3,575,000	90%
Santee Cooper Franchise	\$0.00	\$761,596.57	\$1,600,000	48%
Local Government Taxes	\$106,979.76	\$315,608.18	\$315,300	100%

<i>This Month</i>	<i>Fiscal YTD</i>
-------------------	-------------------

**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	109	1161
Total Businesses Contacted	235	2991
New Businesses Licensed	29	634
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$106,979.76	\$315,608.18
Merchant's Inventory Reimbursement Tax	\$9,153.94	\$18,842.03
Spectrum Franchise Fee	\$153,530.54	\$464,818.50
HTC Cable Franchise Fee	\$32,738.90	\$98,006.24
Frontier Cable Franchise Fee	\$0.00	\$2,222.15
Horry Electric Franchise Fee	\$0.00	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$761,596.57
Telcom - Windstream Franchise Fee	\$0.00	\$750.00
ABC Temporary Permits	\$0.00	\$98,870.00
Homestead Exemption Tax	\$0.00	\$314,803.35

**SHORT-TERM RENTAL BUSINESS LICENSES**

New Licenses	86
Closed Licenses	32
Total Short-Term Rental Licenses	4,566

# UTILITY BILLING MAY 2022

<b>May-22</b>	<b><u>WATER</u></b>	<b><u>SEWER</u></b>	<b><u>GARBAGE</u></b>	<b><u>CAPITAL FEES</u></b>	<b><u>STORM WATER</u></b>
TOTALS	\$641,763	\$506,690	\$535,931	\$659	\$253,532

<b>USAGE TOTALS</b>					
	<b><u>H2O USAGE</u></b>	<b><u>SEWER USAGE</u></b>	<b><u>H2O SERVICES</u></b>	<b><u>SEWER SERVICES</u></b>	<b><u>BANK DRAFTS</u></b>
TOTALS	134,964	105,475	14,933	14,821	4,963

<b>BILLING TOTALS</b>				
	<b><u>DATE</u></b>	<b><u>WATER</u></b>	<b><u>SEWER</u></b>	<b><u>GARBAGE</u></b>
	5/19/2022	641,763	506,690	535,931