

MONTHLY REPORT
FINANCE DEPARTMENT

July 2022

FINANCE DIRECTOR

Closing of the June 30, 2022 Fiscal Year has begun. All funds appear to be in very good fiscal condition and many revenues for the year are up significantly over budget. Closing will be going on for the next month and even into the beginning of September. Summer revenues have been doing very well compared to estimates.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. As the fiscal year end approaches the City as a whole is in very good shape.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 30,560,806	\$ 3,000,000	\$ 3,750,000	\$ 29,810,806	.15 to 1.0%
Water/Sewer	\$ 11,552,170	2,100,000	1,900,000	\$ 11,752,170	.15 to 1.0%

ACCOUNTING

A total of 615 Accounts Payable Checks and 1,413 Payroll Checks were issued during the month. Total payables for June were \$4,403,426.06.

GENERAL FUND
Monthly Report
July 1, 2021 to June 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,300,000	\$ 20,108,353	\$ 20,450,000	\$ 20,386,697	100%
Delinquent Taxes	410,000	411,652	410,000	471,871	115%
Hospitality Fees	5,466,650	3,378,727	5,818,000	9,598,956	165%
Licenses & Permits	11,282,500	9,135,004	10,958,649	12,687,515	116%
Intergovernmental	1,674,860	1,170,490	1,678,860	1,269,589	76%
Fines/Forfeitures	346,000	128,119	346,000	385,790	112%
Use of Money/Property	272,000	201,570	272,000	241,543	89%
Sales/Service Charges	1,027,252	1,173,033	1,337,252	1,602,470	120%
Miscellaneous/Grants	95,000	809,721	570,000	625,220	110%
Interfund Transfers	1,010,713	686,642	1,236,622	1,161,622	94%
TOTAL	<u>\$ 41,884,975</u>	<u>\$ 37,203,311</u>	<u>\$ 43,077,383</u>	<u>\$ 48,431,273</u>	<u>112%</u>
<u>EXPENDITURES</u>					
General Government	\$ 2,888,398	\$ 2,696,650	\$ 3,498,285	\$ 2,874,859	82%
Information Services	540,838	916,767	597,055	940,302	157%
Finance	1,479,219	1,154,125	1,733,909	1,292,799	75%
Public Safety	17,835,660	16,242,256	18,129,044	16,435,935	91%
Community Services	2,168,099	1,752,163	1,909,056	1,708,742	90%
Public Works	3,422,613	3,260,095	3,379,357	3,351,006	99%
Parks & Recreation	5,295,117	3,472,542	4,993,027	4,420,893	89%
Debt Service	-	700	-	-	0%
Other Financing Uses	8,255,000	-	8,837,350	8,837,350	0%
TOTAL	<u>\$ 41,884,944</u>	<u>\$ 29,495,298</u>	<u>\$ 43,077,083</u>	<u>\$ 39,861,886</u>	<u>93%</u>

WATER & SEWER FUND

Monthly Report

July 1, 2021 to June 30, 2022

	<u>FY2021</u> <u>Annual</u> <u>Budget</u>	<u>FY2021</u> <u>YTD</u> <u>Actual</u>	<u>FY2022</u> <u>Annual</u> <u>Budget</u>	<u>FY2022</u> <u>YTD</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 7,289,215	\$ 8,485,000	\$ 8,679,673	102%
Sewer Usage	6,375,000	5,521,799	6,375,000	6,505,452	102%
Water Taps	75,000	194,281	75,000	183,650	245%
Sewer Taps	30,000	35,166	30,000	42,500	142%
Interest on Investments	125,000	(1,140)	125,000	3,872	3%
Service Charges	75,000	84,718	75,000	80,290	107%
Late Payment Penalties	80,000	52,498	80,000	57,826	72%
Grants	-	-	-	-	0%
Impact Fees	-	2,624,748	2,600,000	2,151,335	0%
Miscellaneous	<u>237,500</u>	<u>526,341</u>	<u>237,500</u>	<u>349,517</u>	<u>147%</u>
 TOTAL	 <u>\$ 15,482,500</u>	 <u>\$ 16,327,626</u>	 <u>\$ 18,082,500</u>	 <u>\$ 18,054,115</u>	 <u>100%</u>
 <u>EXPENSES</u>					
Utility Billing	\$ 775,072	\$ 639,732	\$ 775,072	\$ 675,128	87%
Public Works Admin.	928,450	872,001	928,450	870,394	94%
Wastewater Treatment	2,475,128	1,935,738	2,475,128	2,079,749	84%
Wells/Lift Maintenance	2,311,001	1,722,785	2,311,001	1,895,599	82%
Construction/Maintenance	4,679,268	4,314,916	4,679,268	4,974,578	106%
Overhead Allocation	3,124,908	3,124,896	3,124,908	3,124,908	100%
Depreciation	3,436,537	3,722,915	3,436,537	3,436,537	100%
Debt Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
 TOTAL	 <u>\$ 17,730,364</u>	 <u>\$ 16,332,983</u>	 <u>\$ 17,730,364</u>	 <u>\$ 17,056,893</u>	 <u>96%</u>

SOLID WASTE
Monthly Report
July 1, 2021 to June 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	5,446,503	5,285,000	6,321,714	120%
Late Payment Penalties	27,500	26,298	27,500	30,364	110%
Interest on Investments	-	(2,650)	-	2,869	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	130,373	203,505	203,505	100%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 5,600,524</u>	<u>\$ 5,516,005</u>	<u>\$ 6,558,452</u>	<u>119%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 438,072	\$ 505,117	\$ 461,401	91%
Transfer Station	1,070,885	1,008,215	1,053,562	1,025,185	97%
Residential Collection	1,151,658	1,054,447	1,166,938	1,054,907	90%
Trash/Litter Collection	367,542	296,109	371,703	476,933	128%
Beach Cleaning	263,998	209,429	253,344	326,701	129%
Recycling	425,647	391,606	427,743	428,602	100%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	617,500	580,000	580,000	100%
Overhead Allocations	907,178	907,224	873,578	873,578	100%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 4,922,602</u>	<u>\$ 5,296,985</u>	<u>\$ 5,227,307</u>	<u>99%</u>

BEACH SERVICES
Monthly Report
July 1, 2021 to June 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 17,351	\$ 20,000	\$ 22,973	115%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	25,799	-	-	-
Rentals	2,800,000	2,751,892	2,675,000	3,545,454	133%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	42,183	200,000	113,514	57%
Other Sales	10,000	52	10,000	16	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	86,239	220,808	220,808	100%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(151,824)	(185,000)	(271,378)	147%
TOTAL	\$ 3,471,231	\$ 2,771,692	\$ 3,240,808	\$ 3,631,387	112%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 651,087	\$ 797,882	\$ 722,087	91%
Oper.& Maint.- Concessions	276,554	168,818	273,422	359,377	131%
Personnel - Lifeguards	683,337	536,731	765,575	681,341	89%
Oper.& Maint.- Lifeguards	68,730	105,579	91,400	176,834	193%
Depreciation	160,000	173,333	160,000	160,000	100%
Overhead Allocations	686,776	686,736	724,584	724,584	100%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 2,322,284	\$ 3,112,863	\$ 2,824,223	91%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2021 to June 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 1,276,160	\$ 1,709,000	\$ 2,207,942	129%
Enrollment Fees	60,000	51,592	60,000	61,778	103%
Grants	-	-	-	-	0%
Programs - Operating	297,500	248,498	297,500	335,108	113%
Programs - Nonoperating	15,000	2,575	15,000	25	0%
Local Accommodations	830,000	702,214	800,000	1,575,328	197%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(2,275)	-	(4,629)	0%
Miscellaneous	2,000	26,587	2,000	1,056	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 2,305,351</u>	<u>\$ 2,883,500</u>	<u>\$ 4,176,608</u>	<u>145%</u>
Administration	\$ 994,133	\$ 1,120,474	\$ 919,895	\$ 810,092	88%
Aquatics	389,507	228,692	279,921	270,609	97%
Activity Specialist	216,885	190,262	197,214	153,987	78%
Fitness	284,581	201,063	285,375	229,073	80%
Custodians	156,656	133,386	161,218	144,600	90%
Depreciation	295,000	319,583	295,000	295,000	100%
Interest	87,627	32,650	66,958	66,958	100%
Overhead Allocations	260,090	260,100	270,262	270,262	100%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 2,486,210</u>	<u>\$ 2,475,843</u>	<u>\$ 2,240,581</u>	<u>90%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2021 to June 30, 2022

	FY2021 Annual Budget	FY2021 YTD Actual	FY2022 Annual Budget	FY2022 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 33,650	\$ 130,000	\$ 38,555	30%
NMB Field/Tourn Rentals	105,000	104,163	105,000	120,253	115%
NMB Park Rentals	30,000	11,837	30,000	14,187	47%
NMB Park Admissions	45,000	-	45,000	48,731	108%
NMB Park Concessions	400,000	360,434	400,000	530,118	133%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	25,698	50,000	152,395	305%
Christmas Light Show	450,000	688,818	667,000	750,637	113%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(66,283)	(30,000)	(101,927)	340%
Miscellaneous	-	1,540	-	22,901	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	-	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 1,159,857</u>	<u>\$ 1,712,500</u>	<u>\$ 1,575,850</u>	<u>92%</u>
<u>EXPENSES</u>					
Concessions	\$ 422,599	\$ 342,998	\$ 378,747	\$ 542,590	143%
Park Events	-	364,435	291,084	287,500	99%
Christmas Light Show	222,600	-	241,700	540,143	223%
Depreciation	300,000	300,000	200,000	200,000	100%
Overhead Allocations	774,227	774,228	585,512	585,512	100%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,794,426</u>	<u>\$ 1,781,661</u>	<u>\$ 1,772,043</u>	<u>\$ 2,155,745</u>	<u>122%</u>

MONTHLY REPORT - FINANCE
June 2022
REVENUES

REVENUES	June 2022	FY2022 Actual	FY2022 Budget	% of Budget
Property Taxes	\$239,144.77	\$21,056,391.03	\$20,450,000	103%
Business Licenses	\$262,370.02	\$7,077,337.74	\$7,476,149	95%
Business License Penalties	\$16,687.68	\$46,661.63	\$75,000	62%
Hospitality & Local Accom. Taxes	\$848,287.72	\$10,590,023.42	\$13,800,000	77%
Hospitality & Local Accom. Penalties	\$2,058.74	\$46,661.63	\$18,000	259%
Horry County Hospitality Fees	Unavailable	\$4,500,254.70	\$3,940,000	114%
Horry County Accommodations Fees	Unavailable	\$3,664,740.97	\$3,575,000	103%
Santee Cooper Franchise	\$0.00	\$761,596.57	\$1,600,000	48%
Local Government Taxes	\$0.00	\$315,608.18	\$315,300	100%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	94	1167
Total Businesses Contacted	288	3354
New Businesses Licensed	41	696
License Fees Collected	\$17,419.15	\$270,744.98

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$0.00	\$315,608.18
Merchant's Inventory Reimbursement Tax	\$0.00	\$18,842.03
Spectrum Franchise Fee	\$0.00	\$464,818.50
HTC Cable Franchise Fee	\$0.00	\$98,006.24
Frontier Cable Franchise Fee	\$0.00	\$2,222.15
Horry Electric Franchise Fee	\$0.00	\$197,907.82
SCANA (SCE&G) Gas Franchise Fee	\$116,287.69	\$116,287.69
Santee Cooper Franchise Fee	\$0.00	\$761,596.57
Telcom - Windstream Franchise Fee	\$0.00	\$750.00
ABC Temporary Permits	\$0.00	\$98,870.00
Homestead Exemption Tax	\$0.00	\$314,803.35

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	84
Closed Licenses	82
Total Short-Term Rental Licenses	4,548

Utility Billing / Meter Reading

Monthly Report

8/9/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	05/18 to 05/19	06/15 to 06/16
W.H.	05/24 to 05/25	06/21 to 06/22
C.B.	05/31 to 05/31	06/28 to 06/28
C.G.	06/01 to 06/07	06/29 to 07/05

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
H2O ON	25	/ 271	54	/ 300	13	/ 141	45	/ 340
H2O OFF	9	/ 52	6	/ 64	3	/ 44	3	/ 80
NEW INSTALLS	21	/ 124	9	/ 123	9	/ 35	15	/ 84
HIGH RDG. CHECKS	32	/ 201	21	/ 145	16	/ 121	13	/ 190

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	83	286
3/4" Meters Raised	0	6
Meter Boxes Replaced	2	4
Meter Boxes Raised	1	9
Meter Lids Replaced	1	12

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD						
Flow Tests	0	1	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	/ YTD
Ocean Drive	9	58
Windy Hill	3	22
Crescent Beach	1	13
Cherry Grove	4	68

UTILITY BILLING JULY 2022

Jul-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$854,340	\$626,537	\$540,409	\$659	\$254,689

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	202,333	143,285	14,985	14,872	5,019

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	7/14/2022	854,340	626,537	540,409