

MONTHLY REPORT
FINANCE DEPARTMENT

September 2022

FINANCE DIRECTOR

The closing of Fiscal Year 2022 continued to take much of the Accounting Division's time through the month of September. Cash flows remain very strong and fund balances will reflect a very good year. The Summer season went well for the City, but in there was actually less visitors this Summer then the Summer of 2021.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first three month all funds are functioning well.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 21,905,268	\$ 2,500,000	\$ 3,000,000	\$ 21,405,268	.15 to 1.0%
Water/Sewer	\$ 11,528,012	1,750,000	1,700,000	\$ 11,578,012	.15 to 1.0%

ACCOUNTING

In September 710 Accounts Payable and 1,977 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$21,534,235.74.

GENERAL FUND
Monthly Report
July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,450,000	\$ 153,824	\$ 20,950,000	\$ 133,884	1%
Delinquent Taxes	410,000	181,372	460,000	109,187	24%
Hospitality Fees	5,818,000	1,468,439	7,203,000	-	0%
Licenses & Permits	10,958,649	704,382	11,903,500	561,425	5%
Intergovernmental	1,678,860	14,129	2,531,060	-	0%
Fines/Forfeitures	346,000	(80,981)	346,000	67,497	20%
Use of Money/Property	272,000	55,572	407,000	50,652	12%
Sales/Service Charges	1,337,252	486,653	1,697,252	767,598	45%
Miscellaneous	570,000	33,219	660,000	163,538	25%
Interfund Transfers	1,236,622	-	1,328,051	-	0%
	<u>\$ 43,077,383</u>	<u>\$ 3,016,609</u>	<u>\$ 47,485,863</u>	<u>\$ 1,853,781</u>	<u>4%</u>
<u>EXPENDITURES</u>					
General Government	\$ 3,498,285	\$ 542,182	\$ 3,720,623	\$ 921,031	25%
Information Services	597,055	367,571	761,373	285,765	38%
Finance	1,733,909	287,146	1,759,776	332,330	19%
Public Safety	18,129,044	3,637,375	20,453,066	4,215,377	21%
Community Services	1,909,056	386,256	2,155,951	463,762	22%
Public Works	3,379,357	701,092	4,021,035	973,203	24%
Parks & Recreation	4,993,027	931,695	5,503,026	1,103,973	20%
Debt Service	-	-	-	-	0%
Other Financing Uses	8,837,350	-	8,880,000	-	0%
	<u>\$ 43,077,083</u>	<u>\$ 6,853,317</u>	<u>\$ 47,254,850</u>	<u>\$ 8,295,441</u>	<u>18%</u>

WATER & SEWER FUND
Monthly Report
July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 1,947,219	\$ 9,025,000	\$ 1,914,638	21%
Sewer Usage	6,375,000	1,455,290	6,866,000	1,426,517	21%
Water Taps	75,000	38,810	75,000	45,470	61%
Sewer Taps	30,000	10,300	30,000	9,420	31%
Interest on Investments	125,000	-	125,000	-	0%
Service Charges	75,000	21,065	75,000	20,730	28%
Late Payment Penalties	80,000	16,345	80,000	16,380	20%
Grants	-	-	-	-	0%
Impact Fees	2,600,000	415,850	2,000,000	833,670	0%
Miscellaneous	237,500	102,126	432,500	97,407	23%
TOTAL	<u>\$ 18,082,500</u>	<u>\$ 4,007,005</u>	<u>\$ 18,708,500</u>	<u>\$ 4,364,232</u>	<u>23%</u>
<u>EXPENSES</u>					
Water Billing	\$ 775,072	\$ 131,731	\$ 903,787	\$ 174,151	19%
Public Works Admin.	928,450	250,771	886,487	245,383	28%
Wastewater Treatment	2,475,128	423,538	2,120,968	367,575	17%
Wells/Lift Maintenance	2,311,001	426,017	2,087,413	444,025	21%
Construction/Maintenance	4,679,268	864,276	4,745,883	669,377	14%
Overhead Allocation	3,124,908	638,345	2,817,509	938,230	33%
Depreciation	3,436,537	903,172	3,150,101	1,050,029	33%
Debt Interest	-	-	150,000	-	0%
TOTAL	<u>\$ 17,730,364</u>	<u>\$ 3,637,850</u>	<u>\$ 16,862,148</u>	<u>\$ 3,888,770</u>	<u>23%</u>

SOLID WASTE
Monthly Report
July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	1,588,262	6,350,000	1,621,761	26%
Late Payment Penalties	27,500	6,997	27,500	8,232	30%
Interest on Investments	-	(416)	-	-	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	-	397,900	-	0%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 1,594,843</u>	<u>\$ 6,775,400</u>	<u>\$ 1,629,993</u>	<u>24%</u>

<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 113,188	\$ 523,168	\$ 141,102	27%
Transfer Station	1,070,885	242,331	1,098,293	301,072	27%
Residential Collection	1,151,658	252,726	1,235,716	288,746	23%
Trash/Litter Collection	367,542	93,572	412,421	110,093	27%
Beach Cleaning	263,998	66,000	426,460	124,575	29%
Recycling	425,647	94,157	502,841	113,033	22%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	145,000	580,000	193,333	33%
Overhead Allocations	907,178	218,395	955,781	318,593	33%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 1,225,369</u>	<u>\$ 5,799,680</u>	<u>\$ 1,590,547</u>	<u>27%</u>

BEACH SERVICES
Monthly Report
July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
REVENUES					
Miscellaneous Revenue	\$ 20,000	\$ 8,652	\$ 20,000	\$ 14,501	73%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	-	-
Rentals	2,800,000	1,558,002	3,279,000	1,908,890	58%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	15,813	350,000	171,726	49%
Other Sales	10,000	16	10,000	-	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	246,800	-	0%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(90,530)	(272,200)	(130,708)	48%
TOTAL	\$ 3,471,231	\$ 1,491,953	\$ 3,933,600	\$ 1,964,409	50%

EXPENSES					
Personnel - Concessions	\$ 801,070	\$ 350,021	\$ 965,356	\$ 496,874	51%
Oper.& Maint.- Concessions	276,554	43,976	512,618	381,907	5%
Personnel - Lifeguards	683,337	405,945	765,575	320,150	42%
Oper.& Maint.- Lifeguards	68,730	16,957	96,900	51,739	53%
Depreciation	160,000	40,000	160,000	40,000	25%
Overhead Allocations	686,776	181,146	712,972	237,633	33%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,038,045	\$ 3,513,421	\$ 1,528,303	43%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 358,850	\$ 1,784,000	\$ 176,224	10%
Enrollment Fees	60,000	14,467	60,000	16,792	28%
Grants	-	-	-	-	0%
Programs - Operating	297,500	49,368	297,500	64,443	22%
Programs - Nonoperating	15,000	25	15,000	-	0%
Local Accommodations	830,000	420,751	800,000	-	0%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(796)	-	(1,066)	0%
Miscellaneous	2,000	192	2,000	(3)	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 842,857</u>	<u>\$ 2,958,500</u>	<u>\$ 256,390</u>	<u>9%</u>
Administration	\$ 994,133	\$ 192,404	\$ 974,874	\$ 197,394	20%
Aquatics	389,507	49,613	432,424	287,748	67%
Activity Specialist	216,885	39,062	237,987	52,583	22%
Fitness	284,581	49,154	328,062	58,897	18%
Custodians	156,656	26,799	181,088	25,010	14%
Depreciation	295,000	73,750	295,000	98,324	33%
Interest	87,627	67,566	45,485	-	0%
Overhead Allocations	260,090	-	279,979	93,325	33%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 498,348</u>	<u>\$ 2,774,899</u>	<u>\$ 813,281</u>	<u>29%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2022 to September 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 19,975	\$ 130,000	\$ 6,050	5%
NMB Field/Tourn Rentals	105,000	52,459	105,000	41,383	39%
NMB Park Rentals	30,000	3,808	30,000	2,762	9%
NMB Park Admissions	45,000	-	45,000	-	0%
NMB Park Concessions	400,000	131,931	400,000	163,728	41%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	383	50,000	-	0%
Christmas Light Show	450,000	-	807,000	6,510	1%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(7,421)	(30,000)	(7,976)	27%
Miscellaneous	-	370	-	1,625	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	500,000	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 201,505</u>	<u>\$ 2,352,500</u>	<u>\$ 214,082</u>	<u>9%</u>
<u>EXPENSES</u>					
Concessions	\$ 378,747	\$ 101,126	\$ 498,519	\$ 146,283	29%
Park Events	291,084	-	322,428	107,465	33%
Christmas Light Show	241,700	73,367	276,500	28,441	10%
Depreciation	200,000	-	200,000	50,000	25%
Overhead Allocations	585,512	-	639,690	213,209	33%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,772,043</u>	<u>\$ 174,493</u>	<u>\$ 2,012,137</u>	<u>\$ 545,398</u>	<u>27%</u>

Utility Billing / Meter Reading

Monthly Report

10/13/2022

Reading Dates:

	Previous Month:	Present Month:
O.D.	07/13 to 07/14	08/17 to 08/18
W.H.	07/19 to 07/20	08/23 to 08/24
C.B.	07/26 to 07/26	08/30 to 08/30
C.G.	08/02 to 08/08	08/31 to 09/06

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	27	338	39	375	16	178	27	409
H2O OFF	4	63	8	82	6	58	4	87
NEW INSTALLS	3	138	1	127	10	49	7	98
HIGH RDG. CHECKS	29	254	15	177	27	164	30	263

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	55	404
3/4" Meters Raised	1	7
Meter Boxes Replaced	2	7
Meter Boxes Raised	4	15
Meter Lids Replaced	3	15

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
Flow Tests	0	1	0	1	0	0	0	0

Zero Consumption Replacements

	MTD	YTD
Ocean Drive	3	71
Windy Hill	2	26
Crescent Beach	0	16
Cherry Grove	2	82

MONTHLY REPORT - FINANCE
September 2022
REVENUES

REVENUES	September 2022	FY2023 Actual	FY2023 Budget	% of Budget
Property Taxes	\$141,598.86	\$420,636.62	\$21,410,000	2%
Business Licenses	\$84,697.13	\$236,315.39	\$8,150,000	3%
Business License Penalties	\$8,236.81	\$14,651.31	\$81,000	18%
Hospitality & Local Accom. Taxes	\$1,183,552.12	\$4,340,080.73	\$11,600,000	37%
Hospitality & Local Accom. Penalties	\$3,614.16	\$14,651.31	\$50,000	29%
Horry County Hospitality Fees	Unavailable	\$1,512,077.68	\$5,200,000	29%
Horry County Accommodations Fees	Unavailable	\$2,130,742.47	\$6,150,000	35%
Santee Cooper Franchise	\$0.00	\$613,729.12	\$1,600,000	38%
Local Government Taxes	\$110,089.68	\$110,089.68	\$420,000	26%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	115	243
Total Businesses Contacted	231	719
New Businesses Licensed	23	102
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$0.00	\$0.00
State Aid to Subdividers	\$110,089.68	\$110,089.68
Merchant's Inventory Reimbursement Tax	\$0.00	\$9,153.94
Spectrum Franchise Fee	\$0.00	\$159,810.39
HTC Cable Franchise Fee	\$0.00	\$34,267.53
Frontier Cable Franchise Fee	\$0.00	\$0.00
Horry Electric Franchise Fee	\$0.00	\$854.37
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$613,729.12
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	39
Closed Licenses	33
Total Short-Term Rental Licenses	4,560

UTILITY BILLING SEPTEMBER 2022

Sep-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$966,502	\$725,173	\$543,707	\$794	\$255,647

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	236,210	170,827	15,025	14,915	5,099

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	9/15/2022	966,502	725,173	543,938