

MONTHLY REPORT
FINANCE DEPARTMENT

November 2022

FINANCE DIRECTOR

The closing of Fiscal Year 2022 continued to take much of the Accounting Division's time through the month of November. Cash flows remain very strong and fund balances will reflect a very good year. The Summer season went well for the City based on revenue. Total monthly visitors continues to be less than the previous fiscal year based on Hospitality Fees and water consumption.

Finance staff continues to go about their daily business in a very efficient manner. Collections for all funds are improving significantly and expenditures are under control. The new fiscal year has begun and through the first four month all funds are functioning well.

Cash Flow Projections for Next Month

<u>Fund</u>	<u>Beginning Balance</u>	<u>Collections</u>	<u>Expenditures</u>	<u>Ending Balance</u>	<u>Yield Spread</u>
General Fund	\$ 16,494,557	\$ 3,500,000	\$ 3,250,000	\$ 16,744,557	.15 to 1.0%
Water/Sewer	\$ 11,438,699	1,750,000	1,700,000	\$ 11,488,699	.15 to 1.0%

ACCOUNTING

In November 689 Accounts Payable and 1,677 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$7,187,061.73.

GENERAL FUND
Monthly Report
July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Current Taxes	\$ 20,450,000	\$ 114,174	\$ 20,950,000	\$ 22,519,636	107%
Delinquent Taxes	410,000	221,039	460,000	202,941	44%
Hospitality Fees	5,818,000	1,468,439	7,203,000	3,946,858	55%
Licenses & Permits	10,958,649	1,077,694	11,903,500	624,497	5%
Intergovernmental	1,678,860	111,254	2,531,060	364,791	14%
Fines/Forfeitures	346,000	63,183	346,000	144,063	42%
Use of Money/Property	272,000	74,344	407,000	147,935	36%
Sales/Service Charges	1,337,252	705,873	1,697,252	716,408	42%
Miscellaneous	570,000	47,411	660,000	153,672	23%
Interfund Transfers	1,236,622	-	1,328,051	761,214	57%
TOTAL	<u>\$ 43,077,383</u>	<u>\$ 3,883,411</u>	<u>\$ 47,485,863</u>	<u>\$ 29,582,015</u>	<u>62%</u>
<u>EXPENDITURES</u>					
General Government	\$ 3,498,285	\$ 737,119	\$ 3,720,623	\$ 1,729,361	46%
Information Services	597,055	564,631	761,373	476,946	63%
Finance	1,733,909	460,553	1,759,776	594,922	34%
Public Safety	18,129,044	6,820,198	20,453,066	8,077,249	39%
Community Services	1,909,056	676,760	2,155,951	913,911	42%
Public Works	3,379,357	1,257,160	4,021,035	1,702,344	42%
Parks & Recreation	4,993,027	2,194,135	5,503,026	2,290,956	42%
Debt Service	-	-	-	-	0%
Other Financing Uses	8,837,350	-	8,880,000	-	0%
TOTAL	<u>\$ 43,077,083</u>	<u>\$ 12,710,556</u>	<u>\$ 47,254,850</u>	<u>\$ 15,785,689</u>	<u>33%</u>

WATER & SEWER FUND
Monthly Report
July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Water Usage	\$ 8,485,000	\$ 3,468,766	\$ 9,025,000	\$ 3,452,200	38%
Sewer Usage	6,375,000	2,493,286	6,866,000	2,554,607	37%
Water Taps	75,000	58,300	75,000	64,390	86%
Sewer Taps	30,000	16,300	30,000	13,970	47%
Interest on Investments	125,000	-	125,000	12,464	10%
Service Charges	75,000	31,080	75,000	32,280	43%
Late Payment Penalties	80,000	28,334	80,000	30,092	38%
Grants	-	-	-	-	0%
Impact Fees	2,600,000	631,783	2,000,000	1,068,699	0%
Miscellaneous	237,500	144,254	432,500	151,132	35%
TOTAL	<u>\$ 18,082,500</u>	<u>\$ 6,872,103</u>	<u>\$ 18,708,500</u>	<u>\$ 7,379,834</u>	<u>39%</u>
<u>EXPENSES</u>					
Water Billing	\$ 775,072	\$ 320,379	\$ 903,787	\$ 349,438	39%
Public Works Admin.	928,450	486,396	886,487	433,138	49%
Wastewater Treatment	2,475,128	739,854	2,120,968	782,348	37%
Wells/Lift Maintenance	2,311,001	719,526	2,087,413	886,587	42%
Construction/Maintenance	4,679,268	1,693,898	4,745,883	1,763,907	37%
Overhead Allocation	3,124,908	1,302,045	2,817,509	1,173,963	42%
Depreciation	3,436,537	1,431,890	3,150,101	1,312,543	42%
Debt Interest	-	-	150,000	-	0%
TOTAL	<u>\$ 17,730,364</u>	<u>\$ 6,693,988</u>	<u>\$ 16,862,148</u>	<u>\$ 6,701,924</u>	<u>40%</u>

SOLID WASTE
Monthly Report
July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	2,631,583	6,350,000	2,691,072	42%
Late Payment Penalties	27,500	12,277	27,500	13,483	49%
Interest on Investments	-	(203)	-	8,748	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	-	397,900	223,739	56%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 2,643,657</u>	<u>\$ 6,775,400</u>	<u>\$ 2,937,042</u>	<u>43%</u>
<u>EXPENDITURES</u>					
Commercial Collection	\$ 512,172	\$ 172,651	\$ 523,168	\$ 253,031	48%
Transfer Station	1,070,885	402,253	1,098,293	497,501	45%
Residential Collection	1,151,658	441,503	1,235,716	652,255	53%
Trash/Litter Collection	367,542	158,813	412,421	204,768	50%
Beach Cleaning	263,998	97,230	426,460	217,071	51%
Recycling	425,647	159,877	502,841	197,643	39%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	241,665	580,000	241,667	42%
Overhead Allocations	907,178	363,991	955,781	398,242	42%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 2,037,983</u>	<u>\$ 5,799,680</u>	<u>\$ 2,662,178</u>	<u>46%</u>

BEACH SERVICES
Monthly Report
July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Miscellaneous Revenue	\$ 20,000	\$ 10,644	\$ 20,000	\$ 21,985	110%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	-	-
Rentals	2,800,000	1,624,787	3,279,000	1,962,556	60%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	3,918	350,000	171,726	49%
Other Sales	10,000	16	10,000	-	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	-	246,800	138,776	56%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(118,676)	(272,200)	(159,832)	59%
TOTAL	\$ 3,471,231	\$ 1,520,689	\$ 3,933,600	\$ 2,135,211	54%
<u>EXPENSES</u>					
Personnel - Concessions	\$ 801,070	\$ 442,568	\$ 965,356	\$ 562,839	58%
Oper.& Maint.- Concessions	276,554	80,461	512,618	408,118	5%
Personnel - Lifeguards	683,337	510,804	765,575	360,178	47%
Oper.& Maint.- Lifeguards	68,730	27,196	96,900	93,234	96%
Depreciation	160,000	66,667	160,000	66,667	42%
Overhead Allocations	686,776	301,910	712,972	297,072	42%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	-	0%
TOTAL	\$ 2,976,467	\$ 1,429,606	\$ 3,513,421	\$ 1,788,108	51%

AQUATICS & FITNESS CENTER

Monthly Report

July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
Membership Fees	\$ 1,859,000	\$ 846,076	\$ 1,784,000	\$ 674,937	38%
Enrollment Fees	60,000	16,937	60,000	23,967	40%
Grants	-	-	-	-	0%
Programs - Operating	297,500	80,756	297,500	119,342	40%
Programs - Nonoperating	15,000	7,227	15,000	-	0%
Local Accommodations	830,000	420,751	800,000	1,101,018	138%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	-	-	(2,835)	0%
Miscellaneous	2,000	(1,006)	2,000	118	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 1,370,741</u>	<u>\$ 2,958,500</u>	<u>\$ 1,916,547</u>	<u>65%</u>
Administration	\$ 994,133	\$ 316,965	\$ 974,874	\$ 349,611	36%
Aquatics	389,507	95,335	432,424	368,419	85%
Activity Specialist	216,885	57,359	237,987	94,363	40%
Fitness	284,581	87,826	328,062	103,398	32%
Custodians	156,656	44,788	181,088	65,648	36%
Depreciation	295,000	122,915	295,000	122,917	42%
Interest	87,627	24,945	45,485	16,945	37%
Overhead Allocations	260,090	112,609	279,979	116,658	42%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 862,742</u>	<u>\$ 2,774,899</u>	<u>\$ 1,237,959</u>	<u>45%</u>

NMB ENTERPRISE
Monthly Report
July 1, 2022 to November 30, 2022

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<u>REVENUES</u>					
NMB Park Sponsorships	\$ 130,000	\$ 25,475	\$ 130,000	\$ 20,300	16%
NMB Field/Tourn Rentals	105,000	68,314	105,000	56,110	53%
NMB Park Rentals	30,000	5,534	30,000	4,200	14%
NMB Park Admissions	45,000	43,579	45,000	37,142	83%
NMB Park Concessions	400,000	178,880	400,000	266,154	67%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	14,846	99%
Revenue Share Activities	75,000	1,371	50,000	11,375	23%
Christmas Light Show	450,000	37,011	807,000	160,351	20%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	-	(30,000)	(38,973)	130%
Miscellaneous	-	-	-	4,752	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	500,000	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 360,164</u>	<u>\$ 2,352,500</u>	<u>\$ 536,257</u>	<u>23%</u>
<u>EXPENSES</u>					
Concessions	\$ 378,747	\$ 215,474	\$ 498,519	\$ 245,325	49%
Park Events	291,084	-	322,428	143,220	44%
Christmas Light Show	241,700	202,282	276,500	92,020	33%
Depreciation	200,000	83,335	200,000	82,333	41%
Overhead Allocations	585,512	243,963	639,690	266,358	42%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,772,043</u>	<u>\$ 745,054</u>	<u>\$ 2,012,137</u>	<u>\$ 829,256</u>	<u>41%</u>

Utility Billing / Meter Reading

Monthly Report

1/3/2023

Reading Dates:

	Previous Month:	Present Month:
O.D.	09/14 to 09/15	10/19 to 10/20
W.H.	09/20 to 09/21	10/25 to 10/26
C.B.	09/27 to 09/27	11/01 to 11/01
C.G.	09/28 to 10/04	11/02 to 11/08

Customer Service:

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD	MTD	/ YTD	MTD	/ YTD	MTD	/ YTD
H2O ON	35	/ 407	22	/ 440	22	/ 216	27	/ 467
H2O OFF	11	/ 78	6	/ 92	8	/ 70	7	/ 100
NEW INSTALLS	3	/ 150	1	/ 128	14	/ 83	3	/ 109
HIGH RDG. CHECKS	34	/ 315	30	/ 228	29	/ 196	64	/ 369

Maintenance Program

	Current Period	Year to Date
3/4" Meters Replaced	49	516
3/4" Meters Raised	1	9
Meter Boxes Replaced	2	11
Meter Boxes Raised	2	20
Meter Lids Replaced	3	18

	O.D.		W.H.		C.B.		C.G.	
	MTD	/ YTD	MTD	/ YTD	MTD	/ YTD	MTD	/ YTD
Flow Tests	0	/ 1	0	/ 1	0	/ 1	1	/ 1

Zero Consumption Replacements

	MTD	/ YTD
Ocean Drive	0	81
Windy Hill	0	27
Crescent Beach	3	32
Cherry Grove	5	101

MONTHLY REPORT - FINANCE
November 2022
REVENUES

REVENUES	November 2022	FY2023 Actual	FY2023 Budget	% of Budget
Property Taxes	\$3,282,425.02	\$3,845,164.47	\$21,410,000	18%
Business Licenses	\$73,177.36	\$401,960.62	\$8,150,000	5%
Business License Penalties	\$1,959.91	\$26,881.44	\$81,000	33%
Hospitality & Local Accom. Taxes	\$645,421.67	\$5,712,060.38	\$11,600,000	49%
Hospitality & Local Accom. Penalties	\$2,395.10	\$26,881.44	\$50,000	54%
Horry County Hospitality Fees	\$451,761.73	\$3,153,110.16	\$5,200,000	61%
Horry County Accommodations Fees	\$292,984.50	\$3,660,136.78	\$6,150,000	60%
Santee Cooper Franchise	\$0.00	\$613,729.12	\$1,600,000	38%
Local Government Taxes	\$110,089.68	\$220,179.36	\$420,000	52%

<i>This Month</i>	<i>Fiscal YTD</i>
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BUSINESS LICENSE INSPECTIONS REPORT

Hours Spent in Field Enforcement	91	456
Total Businesses Contacted	228	1880
New Businesses Licensed	100	293
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

MISCELLANEOUS REVENUES

Horry County \$30 Road Tax (Motor Carrier)	\$228,630.00	\$228,630.00
State Aid to Subdividers	\$110,089.68	\$220,179.36
Merchant's Inventory Reimbursement Tax	\$0.00	\$9,153.94
Spectrum Franchise Fee	\$0.00	\$159,810.39
HTC Cable Franchise Fee	\$0.00	\$34,267.53
Frontier Cable Franchise Fee	\$0.00	\$720.90
Horry Electric Franchise Fee	\$0.00	\$854.37
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$613,729.12
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$0.00	\$0.00
Homestead Exemption Tax	\$0.00	\$0.00

SHORT-TERM RENTAL BUSINESS LICENSES

New Licenses	83
Closed Licenses	55
Total Short-Term Rental Licenses	4,763

UTILITY BILLING NOVEMBER 2022

Nov-22	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$795,104	\$592,764	\$534,623	\$391	\$256,501

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	181,968	129,503	15,075	14,963	5,147

BILLING TOTALS				
	<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
	11/17/2022	795,104	592,764	534,623