

**MONTHLY REPORT**  
**FINANCE DEPARTMENT**

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**JANUARY 2023**

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**FINANCE DIRECTOR**

Work on the annual budget has begun and revenue and expenditure projections are being refined on a weekly basis as new information comes available. Projections for the FY 2024 Budget are favorable at this time. Inflation has come into play with both revenue and expenditure projections. The annual retreat is scheduled for April 17th and 18th.

Finance staff continues to process and record the many financial transactions on a daily basis. The City continues to add new customers and various services daily. Utility customers now number around 15,250 billing accounts with over 18,000 separate meters. Business licenses are now in excess of 6,000 and growing each year.

**Cash Flow Projections for Next Month**

<b><u>Fund</u></b>	<b><u>Beginning Balance</u></b>	<b><u>Collections</u></b>	<b><u>Expenditures</u></b>	<b><u>Ending Balance</u></b>	<b><u>Yield Spread</u></b>
General Fund	\$ 23,500,000	\$ 12,000,000	\$ 3,250,000	\$ 32,250,000	.15 to 1.0%
Water/Sewer	\$ 11,872,495	1,750,000	1,700,000	\$ 11,922,495	.15 to 1.0%

**ACCOUNTING**

During January 796 Accounts Payable and 1,223 Payroll checks were issued by the Accounting Division. The total dollar amount of all Accounts Payable checks was \$6,772,851.40.

**GENERAL FUND**  
**Monthly Report**  
**July 1, 2022 to January 31, 2023**

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Current Taxes	\$ 20,450,000	\$ 20,575,631	\$ 20,950,000	\$ 22,494,405	107%
Delinquent Taxes	410,000	304,319	460,000	241,786	53%
Hospitality Fees	5,818,000	4,576,886	7,203,000	4,590,994	64%
Licenses & Permits	10,958,649	1,663,934	11,903,500	2,109,751	18%
Intergovernmental	1,678,860	411,137	2,531,060	521,700	21%
Fines/Forfeitures	346,000	75,300	346,000	199,378	58%
Use of Money/Property	272,000	287,335	407,000	202,682	50%
Sales/Service Charges	1,337,252	878,140	1,697,252	834,685	49%
Miscellaneous	570,000	483,386	660,000	604,301	92%
Interfund Transfers	<u>1,236,622</u>	<u>813,949</u>	<u>1,328,051</u>	<u>761,214</u>	<u>57%</u>
TOTAL	<u>\$ 43,077,383</u>	<u>\$ 30,070,017</u>	<u>\$ 47,485,863</u>	<u>\$ 32,560,896</u>	<u>69%</u>
<b><u>EXPENDITURES</u></b>					
General Government	\$ 3,498,285	\$ 1,415,215	\$ 3,720,623	\$ 2,194,613	59%
Information Services	597,055	413,568	761,373	608,253	80%
Finance	1,733,909	771,969	1,759,776	788,492	45%
Public Safety	18,129,044	9,563,140	20,453,066	10,860,423	53%
Community Services	1,909,056	961,931	2,155,951	1,194,861	55%
Public Works	3,379,357	2,125,130	4,021,035	2,897,938	72%
Parks & Recreation	4,993,027	2,896,490	5,503,026	2,252,706	41%
Debt Service	-	-	-	-	0%
Other Financing Uses	<u>8,837,350</u>	<u>-</u>	<u>8,880,000</u>	<u>-</u>	<u>0%</u>
TOTAL	<u>\$ 43,077,083</u>	<u>\$ 18,147,443</u>	<u>\$ 47,254,850</u>	<u>\$ 20,797,286</u>	<u>44%</u>

# WATER & SEWER FUND

## Monthly Report

July 1, 2022 to January 31, 2023

	<u>FY2022</u> Annual Budget	<u>FY2022</u> YTD Actual	<u>FY2023</u> Annual Budget	<u>FY2023</u> YTD Actual	<u>% of</u> Budget
<b><u>REVENUES</u></b>					
Water Usage	\$ 8,485,000	\$ 4,687,469	\$ 9,025,000	\$ 4,567,729	51%
Sewer Usage	6,375,000	3,428,220	6,866,000	3,433,405	50%
Water Taps	75,000	91,460	75,000	106,158	142%
Sewer Taps	30,000	21,100	30,000	21,120	70%
Interest on Investments	125,000	-	125,000	17,546	14%
Service Charges	75,000	42,965	75,000	47,530	63%
Late Payment Penalties	80,000	38,747	80,000	41,195	51%
Grants	-	-	-	-	0%
Impact Fees	2,600,000	866,501	2,000,000	1,822,327	0%
Miscellaneous	<u>237,500</u>	<u>13,159</u>	<u>432,500</u>	<u>234,637</u>	<u>54%</u>
 TOTAL	 <u>\$ 18,082,500</u>	 <u>\$ 9,189,621</u>	 <u>\$ 18,708,500</u>	 <u>\$ 10,291,647</u>	 <u>55%</u>
 <b><u>EXPENSES</u></b>					
Water Billing	\$ 775,072	\$ 395,400	\$ 903,787	\$ 509,222	56%
Public Works Admin.	928,450	553,012	886,487	570,509	64%
Wastewater Treatment	2,475,128	1,054,442	2,120,968	1,233,546	58%
Wells/Lift Maintenance	2,311,001	988,384	2,087,413	1,211,447	58%
Construction/Maintenance	4,679,268	2,351,275	4,745,883	2,878,022	61%
Overhead Allocation	3,124,908	1,953,068	2,817,509	1,643,538	58%
Depreciation	3,436,537	2,147,836	3,150,101	1,837,558	58%
Debt Interest	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>0%</u>
 TOTAL	 <u>\$ 17,730,364</u>	 <u>\$ 9,443,417</u>	 <u>\$ 16,862,148</u>	 <u>\$ 9,883,842</u>	 <u>59%</u>

**SOLID WASTE**  
**Monthly Report**  
**July 1, 2022 to January 31, 2023**

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
Fees Billed	5,225,000	3,673,598	6,350,000	3,764,345	59%
Late Payment Penalties	27,500	18,112	27,500	19,570	71%
Interest on Investments	-	-	-	12,251	-
Grants	-	-	-	-	-
Interfund Transfer - A-Tax	195,140	142,596	397,900	223,739	56%
TOTAL	<u>\$ 5,447,640</u>	<u>\$ 3,834,306</u>	<u>\$ 6,775,400</u>	<u>\$ 4,019,905</u>	<u>59%</u>

<b><u>EXPENDITURES</u></b>					
Commercial Collection	\$ 512,172	\$ 230,976	\$ 523,168	\$ 323,367	62%
Transfer Station	1,070,885	544,275	1,098,293	651,482	59%
Residential Collection	1,151,658	581,988	1,235,716	880,943	71%
Trash/Litter Collection	367,542	285,802	412,421	267,604	65%
Beach Cleaning	263,998	119,785	426,460	256,758	60%
Recycling	425,647	235,921	502,841	243,283	48%
Contingency	65,000	-	65,000	-	0%
Depreciation Expense	570,000	338,333	580,000	338,333	58%
Overhead Allocations	907,178	509,587	955,781	557,539	58%
TOTAL	<u>\$ 5,334,080</u>	<u>\$ 2,846,667</u>	<u>\$ 5,799,680</u>	<u>\$ 3,519,309</u>	<u>61%</u>

**BEACH SERVICES**  
**Monthly Report**  
**July 1, 2022 to January 31, 2023**

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Miscellaneous Revenue	\$ 20,000	\$ 10,147	\$ 20,000	\$ 22,417	112%
NMB Merchandise Sales	-	-	-	-	-
Grants	-	-	-	-	-
Rentals	2,800,000	1,624,305	3,279,000	1,962,556	60%
All day Wrist Band Sales \$20	-	-	-	-	0%
Single Ride Sales \$3	-	-	-	-	0%
Weekly Ride Sales \$60	-	-	-	-	0%
Group HIPPO Rate \$5	-	-	-	-	0%
Season Passes	-	-	-	-	0%
Frozen Lemonade Sales	300,000	3,918	350,000	171,726	49%
Other Sales	10,000	16	10,000	-	0%
Sponsorships	-	-	-	-	-
Interfund Transfer - A-Tax	129,081	154,720	246,800	138,776	56%
Interfund Transfer- Local A-Tax	397,150	-	300,000	-	0%
Transfer from General Fund	-	-	-	-	0%
Less Sales Tax	(185,000)	(118,676)	(272,200)	(159,832)	59%
<b>TOTAL</b>	<b>\$ 3,471,231</b>	<b>\$ 1,674,430</b>	<b>\$ 3,933,600</b>	<b>\$ 2,135,643</b>	<b>54%</b>

<b><u>EXPENSES</u></b>					
Personnel - Concessions	\$ 801,070	\$ 460,511	\$ 965,356	\$ 591,183	61%
Oper.& Maint.- Concessions	276,554	87,896	512,618	296,729	5%
Personnel - Lifeguards	683,337	511,773	765,575	387,177	51%
Oper.& Maint.- Lifeguards	68,730	86,982	96,900	86,842	90%
Depreciation	160,000	93,333	160,000	93,333	58%
Overhead Allocations	686,776	422,674	712,972	415,900	58%
Transfer Out NMB Enterprise Fund	300,000	-	300,000	175,000	0%
<b>TOTAL</b>	<b>\$ 2,976,467</b>	<b>\$ 1,663,169</b>	<b>\$ 3,513,421</b>	<b>\$ 2,046,164</b>	<b>58%</b>

# AQUATICS & FITNESS CENTER

## Monthly Report

July 1, 2022 to January 31, 2023

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
Membership Fees	\$ 1,859,000	\$ 1,263,286	\$ 1,784,000	\$ 99,668	6%
Enrollment Fees	60,000	30,421	60,000	43,127	72%
Grants	-	-	-	-	0%
Programs - Operating	297,500	118,685	297,500	183,119	62%
Programs - Nonoperating	15,000	-	15,000	-	0%
Local Accommodations	830,000	1,096,560	800,000	889,090	111%
A-Tax Transfer In	-	-	-	-	0%
Less Sales Tax	-	(1,988)	-	(4,074)	0%
Miscellaneous	2,000	576	2,000	388	0%
TOTAL	<u>\$ 3,063,500</u>	<u>\$ 2,507,540</u>	<u>\$ 2,958,500</u>	<u>\$ 1,211,318</u>	<u>41%</u>
Administration	\$ 994,133	\$ 449,890	\$ 974,874	\$ 505,667	52%
Aquatics	389,507	144,576	432,424	440,512	102%
Activity Specialist	216,885	77,055	237,987	126,475	53%
Fitness	284,581	121,955	328,062	138,972	42%
Custodians	156,656	60,387	181,088	95,934	53%
Depreciation	295,000	172,083	295,000	172,083	58%
Interest	87,627	25,421	45,485	16,948	37%
Overhead Allocations	260,090	157,625	279,979	163,321	58%
TOTAL	<u>\$ 2,684,479</u>	<u>\$ 1,208,992</u>	<u>\$ 2,774,899</u>	<u>\$ 1,659,912</u>	<u>60%</u>

**NMB ENTERPRISE**  
**Monthly Report**  
**July 1, 2022 to January 31, 2023**

	FY2022 Annual Budget	FY2022 YTD Actual	FY2023 Annual Budget	FY2023 YTD Actual	% of Budget
<b><u>REVENUES</u></b>					
NMB Park Sponsorships	\$ 130,000	\$ 26,305	\$ 130,000	\$ 26,300	20%
NMB Field/Tourn Rentals	105,000	69,112	105,000	57,050	54%
NMB Park Rentals	30,000	5,942	30,000	4,544	15%
NMB Park Admissions	45,000	42,579	45,000	37,142	83%
NMB Park Concessions	400,000	285,858	400,000	371,971	93%
NMB Park Vending	500	-	500	-	0%
NMB Merchandise Sales	15,000	-	15,000	-	0%
Revenue Share Activities	75,000	1,690	50,000	11,375	23%
Christmas Light Show	450,000	750,637	807,000	789,876	98%
Private Donations	-	-	-	-	0%
Sales Tax	(30,000)	(78,654)	(30,000)	(92,534)	308%
Miscellaneous	-	1,650	-	6,466	0%
Carousel	-	-	-	-	0%
General Fund Transfer	50,000	-	-	-	0%
Beach Services Fund Transfer	300,000	-	300,000	-	0%
Cap Improve Fund Transfer	-	-	-	-	0%
A-Tax Transfer In	-	-	500,000	-	0%
TOTAL	<u>\$ 1,570,500</u>	<u>\$ 1,105,119</u>	<u>\$ 2,352,500</u>	<u>\$ 1,212,190</u>	<u>52%</u>
<b><u>EXPENSES</u></b>					
Concessions	\$ 378,747	\$ 317,911	\$ 498,519	\$ 327,375	66%
Park Events	291,084	173,200	322,428	-	0%
Christmas Light Show	241,700	225,805	276,500	225,235	81%
Depreciation	200,000	116,500	200,000	116,667	58%
Overhead Allocations	585,512	341,549	639,690	373,153	58%
Transfer - General Fund	75,000	-	75,000	-	0%
TOTAL	<u>\$ 1,772,043</u>	<u>\$ 1,174,965</u>	<u>\$ 2,012,137</u>	<u>\$ 1,042,430</u>	<u>52%</u>

# Utility Billing / Meter Reading

## Monthly Report

3/3/2023

**Reading Dates:**

	Previous Month:	Present Month:
O.D.	11/16 to 11/17	12/14 to 12/15
W.H.	11/22 to 11/23	12/20 to 12/21
C.B.	11/29 to 11/29	12/27 to 12/27
C.G.	11/30 to 12/06	12/28 to 01/03

**Customer Service:**

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
H2O ON	36	36	35	35	12	12	24	24
H2O OFF	11	11	7	7	4	4	14	14
NEW INSTALLS	27	27	10	10	5	5	7	7
HIGH RDG. CHECKS	43	43	16	16	17	17	49	49

**Maintenance Program**

	Current Period	Year to Date
3/4" Meters Replaced	76	76
3/4" Meters Raised	1	1
Meter Boxes Replaced	2	2
Meter Boxes Raised	2	2
Meter Lids Replaced	0	0

	O.D.		W.H.		C.B.		C.G.	
	MTD	YTD	MTD	YTD	MTD	YTD	MTD	YTD
<b>Flow Tests</b>	0	0	0	0	0	0	0	0

**Zero Consumption Replacements**

	MTD	YTD
Ocean Drive	7	7
Windy Hill	6	6
Crescent Beach	8	8
Cherry Grove	7	7

**MONTHLY REPORT - FINANCE**  
**January 2023**  
**REVENUES**

<b>REVENUES</b>	January 2023	FY2023 Actual	FY2023 Budget	% of Budget
Property Taxes	\$9,085,383.10	\$15,223,173.29	\$21,410,000	71%
Business Licenses	\$124,168.77	\$715,780.71	\$8,150,000	9%
Business License Penalties	\$1,646.07	\$31,244.28	\$81,000	39%
Hospitality & Local Accom. Taxes	\$347,545.05	\$6,438,242.70	\$11,600,000	56%
Hospitality & Local Accom. Penalties	\$268.34	\$31,244.28	\$50,000	62%
Horry County Hospitality Fees	\$360,832.89	\$3,853,040.47	\$5,200,000	74%
Horry County Accommodations Fees	\$113,882.71	\$3,944,089.03	\$6,150,000	64%
Santee Cooper Franchise	\$0.00	\$613,729.12	\$1,600,000	38%
Local Government Taxes	\$110,089.68	\$330,269.04	\$420,000	79%

<i>This Month</i>	<i>Fiscal YTD</i>
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**BUSINESS LICENSE INSPECTIONS REPORT**

Hours Spent in Field Enforcement	103	649
Total Businesses Contacted	252	2341
New Businesses Licensed	79	442
Hospitality Fees & Penalties Collected		
Refunds of Hospitality Fees		

**MISCELLANEOUS REVENUES**

Horry County \$30 Road Tax (Motor Carrier)	\$196,901.00	\$425,531.00
State Aid to Subdividers	\$110,089.68	\$330,269.04
Merchant's Inventory Reimbursement Tax	\$0.00	\$9,153.94
Spectrum Franchise Fee	\$150,350.67	\$310,161.06
HTC Cable Franchise Fee	\$0.00	\$34,267.53
Frontier Cable Franchise Fee	\$590.80	\$1,311.70
Horry Electric Franchise Fee	\$206,756.50	\$207,610.87
SCANA (SCE&G) Gas Franchise Fee	\$0.00	\$0.00
Santee Cooper Franchise Fee	\$0.00	\$613,729.12
Telcom - Windstream Franchise Fee	\$0.00	\$0.00
ABC Temporary Permits	\$17,400.00	\$17,400.00
Homestead Exemption Tax	\$0.00	\$0.00

**SHORT-TERM RENTAL BUSINESS LICENSES**

New Licenses	84
Closed Licenses	132
Total Short-Term Rental Licenses	4,884

# UTILITY BILLING JANUARY 2023

Jan-23	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>	<u>CAPITAL FEES</u>	<u>STORM WATER</u>
TOTALS	\$530,018	\$431,131	\$536,399	\$391	\$257,043

USAGE TOTALS					
	<u>H2O USAGE</u>	<u>SEWER USAGE</u>	<u>H2O SERVICES</u>	<u>SEWER SERVICES</u>	<u>BANK DRAFTS</u>
TOTALS	97,419	77,445	15,126	15,015	5,146

BILLING TOTALS			
<u>DATE</u>	<u>WATER</u>	<u>SEWER</u>	<u>GARBAGE</u>
1/19/2023	530,018	431,131	536,630