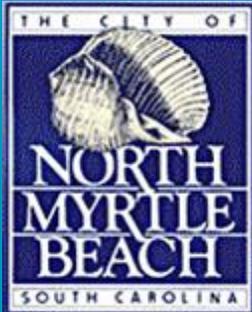


# THE CITY OF NORTH MYRTLE BEACH



B2

**FY 2026**

**Budget Overview**

# Major Budget Initiatives for FY 2026

1. The FY 2026 Preliminary Budget is \$211,294,744.
  1. There is no millage increase budgeted for FY 2026.
  2. GSWSA usage rate pass-through will continue for FY 2026.
  3. Tap and Impact fee adjustment per established policy.
  4. Fund Balance will remain at the 35% General Fund Balance Policy.
  5. Other taxes and fees will remain the same.
  6. Will be transitioning to a return to a pay-for-performance pay plan.
2. Projects funded in FY 2026 Budget.
  1. \$34,460,000: Water & Sewer Capital
  2. \$12,000,000: The Construction of Fire Station 7
  3. \$6,500,000: Expansion of the NMB Sports/Tourism Park
  4. \$6,400,000: Pickle Ball Courts and other Central Park Improvements
  5. \$5,000,000: Champions Blvd Bourne Trail to Long Bay
  6. \$4,000,000: Fire Station 2
  7. \$4,000,000: Underground Utilities
  8. \$3,000,000: Road Paving
  9. \$2,000,000: Miscellaneous Drainage
  10. \$2,725,000: Fire Trucks
  11. \$1,750,000: Public Safety Training Facilities
  12. \$1,500,000: Citywide Camera System
  13. \$1,500,000: Ocean Outfalls
  14. \$950,000: In-House Paving & Drainage
  15. \$900,000: City Monuments
  16. \$580,000: Solid Waste Capital
  17. \$350,000: Beach Walkovers
  18. \$310,000: RTA funding for summer routes
  19. \$250,000: Humane Society funding
  20. \$250,000: Wash Station for Beach Vehicles
3. Unfunded projects.
  1. \$40,000,000: Phase I Emergency Operation Center. (Depending on Federal and State Assistance)
  2. \$18,000,000: Aquatics & Fitness Center Expansion
  3. \$5,000,000: NALT Land near Sports Park

# All Funds Summary- FY 2026

	<b>TOTAL OF ALL GOVERNMENTAL FUNDS</b>	<b>TOTAL OF ALL ENTERPRISE FUNDS</b>	<b>GRAND TOTAL OF ALL FUNDS</b>
Beginning Balance	\$ 69,991,144	\$ 14,739,312	\$ 84,730,457
Revenues	99,082,404	64,441,940	163,524,344
Expenditures/Expenses	122,903,880	49,373,685	172,277,565
Operating Transfers In/Out	(2,760,126)	1,909,400	(850,726)
Cash Flow Adjustments	-	(35,723,399)	(35,723,399)
Ending Balance	<u>\$ 43,409,542</u>	<u>\$ (4,006,432)</u>	<u>\$ 39,403,111</u>
Grand Total Budgeted Expenditures for All Funds:			\$ 211,294,744

# All Funds Summary- FY 2026

## GOVERNMENTAL FUNDS

	GENERAL FUND	Special Revenue Funds		Capital Improvement Funds						Park	Cherry Grv.	TOTAL OF ALL GOVERNMENTAL FUNDS
		Accommodations Tax Fund	Local A-Tax/Hosp. Fees	Storm-water Drainage	Park Improv. Fund	Capital Improv. Fund	Street Improv. Fund	Cherry Grv. Dredge Fund	Beach Renourishment	DEBT SERVICE FUND	DEBT SERVICE FUND	
Beginning Balance	\$ 23,646,443	\$ 879,867	\$ 15,249,108	\$ 7,589,387	\$ 6,677,806	\$ 9,794,804	\$ 5,131,875	\$ (792,465)	\$ 1,814,477	\$ -	\$ (158)	\$ 69,991,144
Revenues	53,962,352	6,531,250	22,409,840	4,462,000	105,962	4,115,000	6,725,000	6,000	15,000	-	750,000	99,082,404
Total Available Resources	77,608,795	7,411,117	37,658,948	12,051,387	6,783,768	13,909,804	11,856,875	(786,465)	1,829,477	-	749,842	169,073,548
Expenditures/Expenses	67,487,394	2,476,300	1,000,000	4,010,000	13,900,000	20,804,000	14,910,000	20,000	988,600	3,631,310	742,646	129,970,250
In-House Capital/Direct Costs	(1,470,000)	-	-	350,000	-	400,000	600,000	-	-	-	-	(120,000)
Overhead Allocation	(7,392,468)	-	-	446,098	-	-	-	-	-	-	-	(6,946,370)
Excess (Deficiency) After Expenditures/Expenses	18,983,869	4,934,817	36,658,948	7,245,289	(7,116,232)	(7,294,196)	(3,653,125)	(806,465)	840,877	(3,631,310)	7,196	46,169,668
Operating Transfers In	12,713,300	-	-	161,600	7,876,200	11,325,000	4,503,800	-	415,650	3,631,310	-	40,626,860
Operating Transfers Out	(8,050,726)	(4,054,950)	(27,650,000)	-	(3,631,310)	-	-	-	-	-	-	(43,386,986)
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow/OPEB	-	-	-	-	-	-	-	-	-	-	-	-
Property Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 23,646,443	\$ 879,867	\$ 9,008,948	\$ 7,406,889	\$ (2,871,342)	\$ 4,030,804	\$ 850,675	\$ (806,465)	\$ 1,256,527	\$ -	\$ 7,196	\$ 43,409,542

Sub-Total Budgeted Governmental Fund Expenditures: \$ 129,970,250

# All Funds Summary- FY 2026

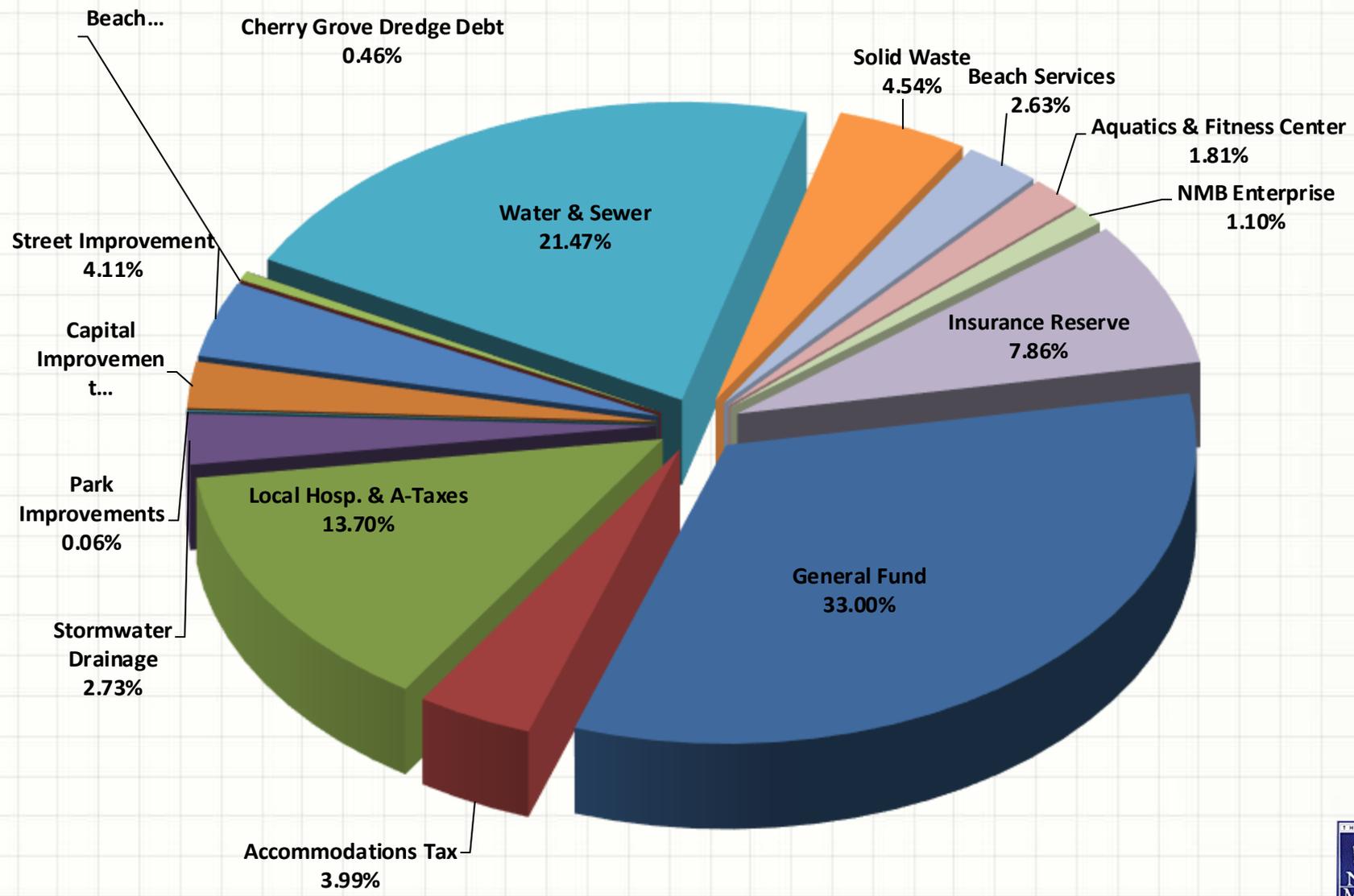
## ENTERPRISE FUNDS

	Enterprise Funds						Internal Service INSURANCE RESERVE FUND	TOTAL OF ALL ENTERPRISE FUNDS	GRAND TOTAL OF ALL FUNDS
	WATER & SEWER		SOLID WASTE	BEACH SERVICES	AQUATICS & FITNESS CENTER	NMB ENTERPRISE FUND			
	OPER- ATIONS	IMPACT FEES							
Beginning Balance	\$ 6,650,580	\$ 2,000,000	\$ 2,965,850	\$ 2,391,377	\$ 535,560	\$ 2,122,900	\$ (1,926,954)	\$ 14,739,312	\$ 84,730,457
Revenues	<u>20,507,500</u>	<u>14,600,000</u>	<u>7,423,000</u>	<u>4,305,000</u>	<u>2,961,500</u>	<u>1,797,500</u>	<u>12,847,440</u>	<u>64,441,940</u>	<u>163,524,344</u>
Total Available Resources	<u>27,158,080</u>	<u>16,600,000</u>	<u>10,388,850</u>	<u>6,696,377</u>	<u>3,497,060</u>	<u>3,920,400</u>	<u>10,920,486</u>	<u>79,181,252</u>	<u>248,254,801</u>
Expenditures/Expenses	15,909,521	-	6,011,130	3,255,859	2,792,378	1,105,379	10,916,001	39,990,268	169,960,518
In-House Capital/Direct Costs	-	-	-	-	-	120,000	-	120,000	-
Overhead Allocation	<u>4,154,783</u>	-	<u>1,368,551</u>	<u>1,022,073</u>	<u>407,048</u>	<u>2,267,941</u>	<u>43,021</u>	<u>9,263,417</u>	<u>2,317,047</u>
Excess (Deficiency) After Expenditures/Expenses	<u>7,093,776</u>	<u>16,600,000</u>	<u>3,009,169</u>	<u>2,418,445</u>	<u>297,634</u>	<u>427,080</u>	<u>(38,536)</u>	<u>29,807,567</u>	<u>75,977,236</u>
Operating Transfers In	-	-	512,400	405,000	350,000	516,300	200,700	1,984,400	42,611,260
Operating Transfers Out	-	-	-	-	-	(75,000)	-	(75,000)	(43,461,986)
Depreciation/Amortization	3,400,101	-	580,000	160,000	290,000	230,000	-	4,660,101	4,660,101
Bond Principal Payments	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	38,000,000	-	-	-	-	-	-	38,000,000
Cash Flow/OPEB	-	-	-	-	-	-	100,000	100,000	100,000
Property Plant & Equipment	<u>(2,210,000)</u>	<u>(33,500,000)</u>	<u>(4,023,500)</u>	<u>(375,000)</u>	<u>(75,000)</u>	<u>(300,000)</u>	-	<u>(40,483,500)</u>	<u>(40,483,500)</u>
Ending Balance	<u>\$ 8,283,877</u>	<u>\$ 21,100,000</u>	<u>\$ 78,069</u>	<u>\$ 2,608,445</u>	<u>\$ 862,634</u>	<u>\$ 798,380</u>	<u>\$ 262,164</u>	<u>\$ 33,993,568</u>	<u>\$ 77,403,111</u>

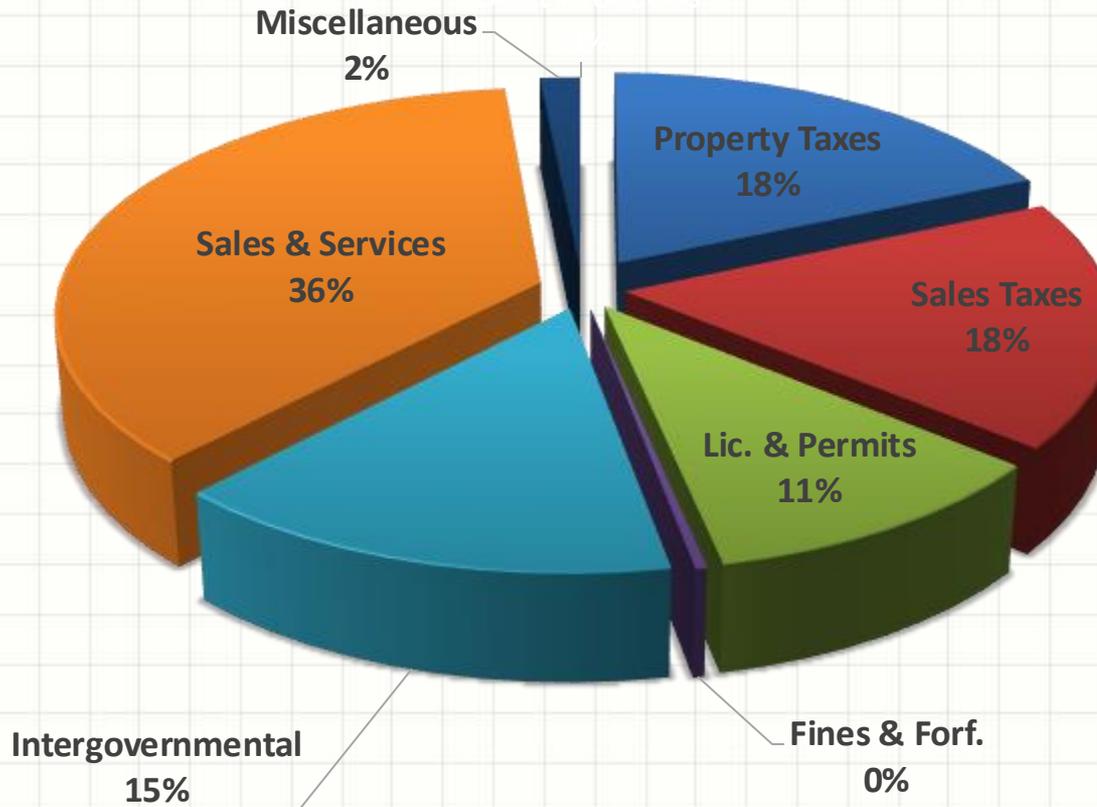
\* Includes \$45,000 Pension transfer & \$805,726 GF Contingency. Sub-Total Budgeted Enterprise Fund Expenditures: \$ 80,473,768

Grand Total Budgeted Expenditures for All Funds: \$ 211,294,744

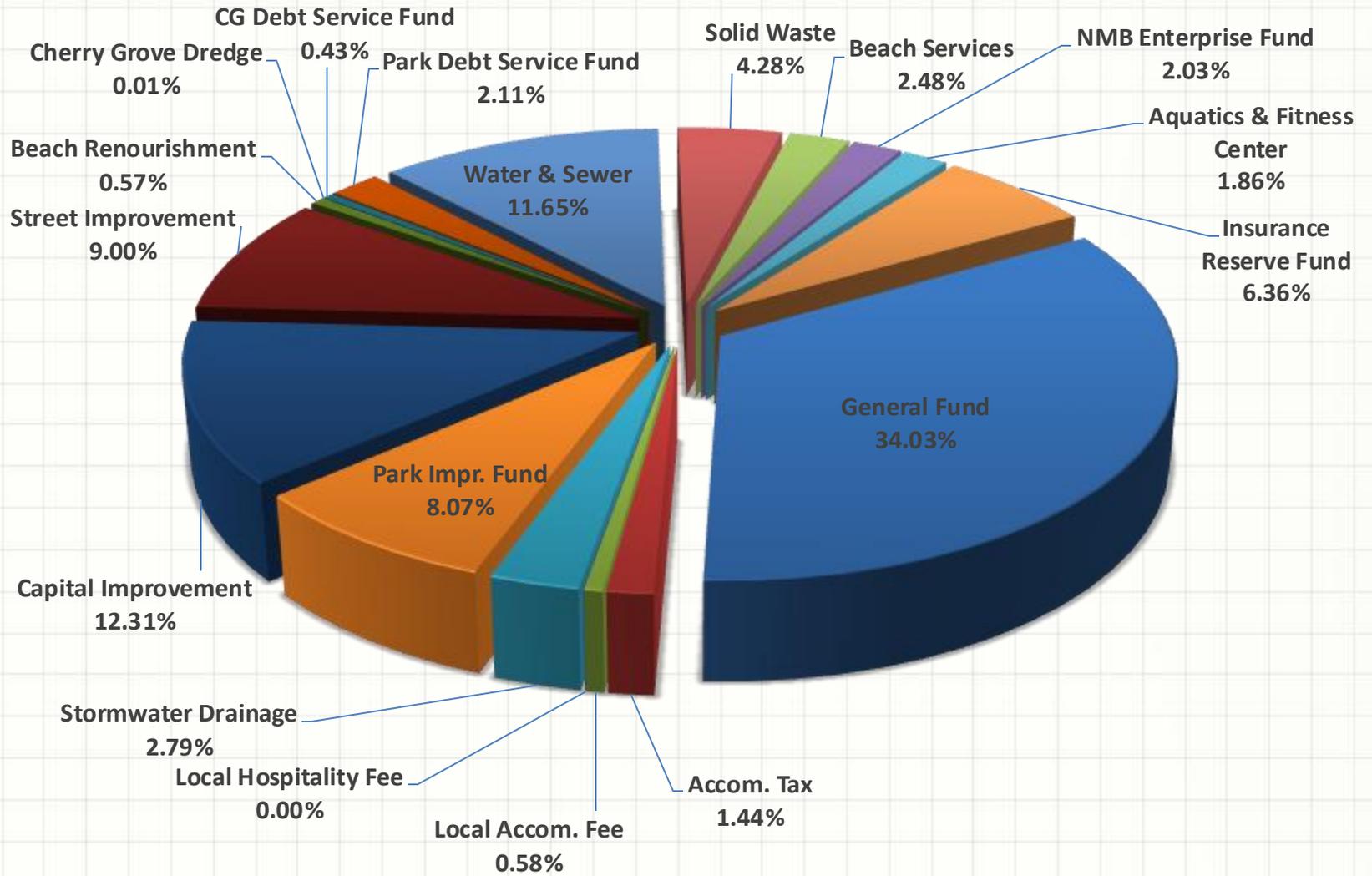
# FY 2026 TOTAL REVENUE BY FUND



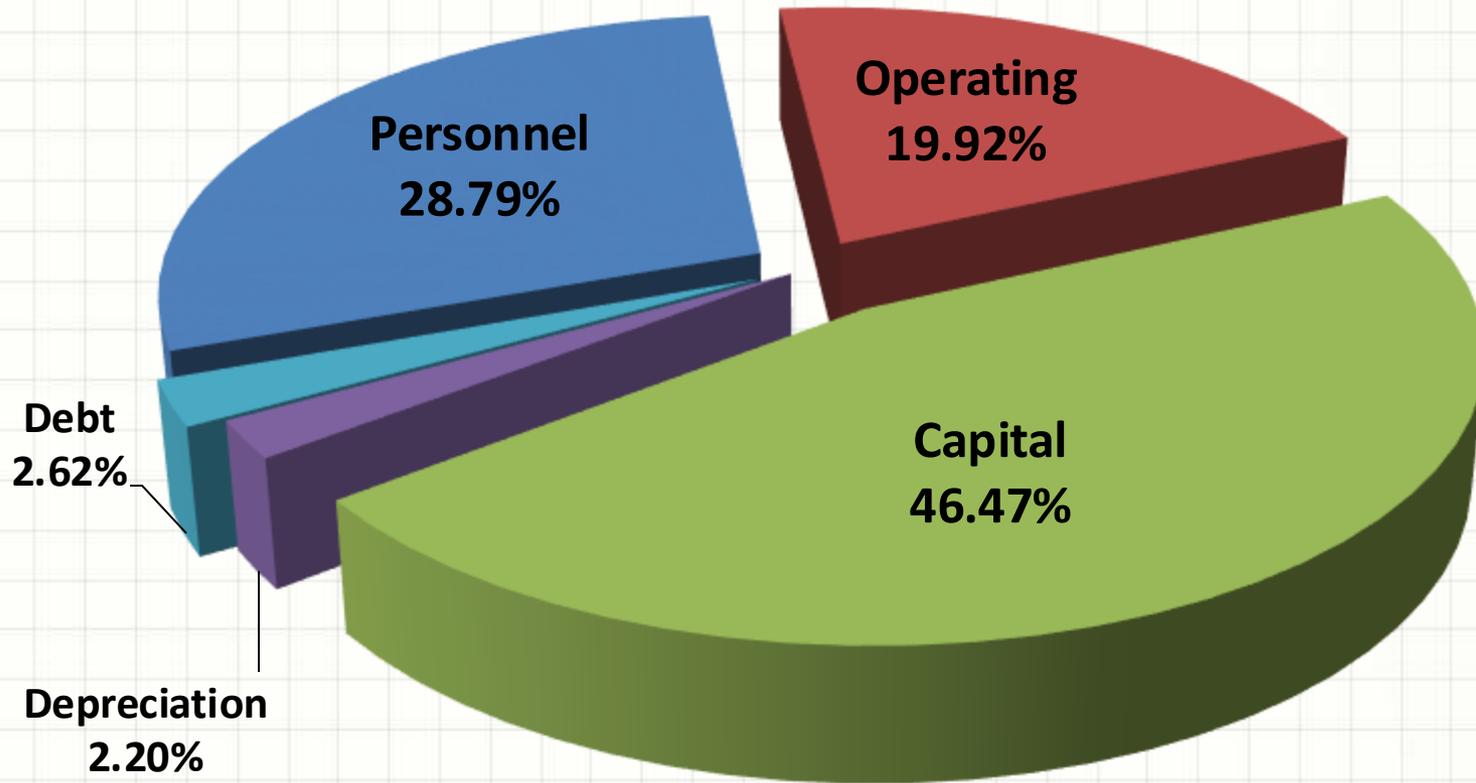
# FY 2026 TOTAL REVENUE BY TYPE



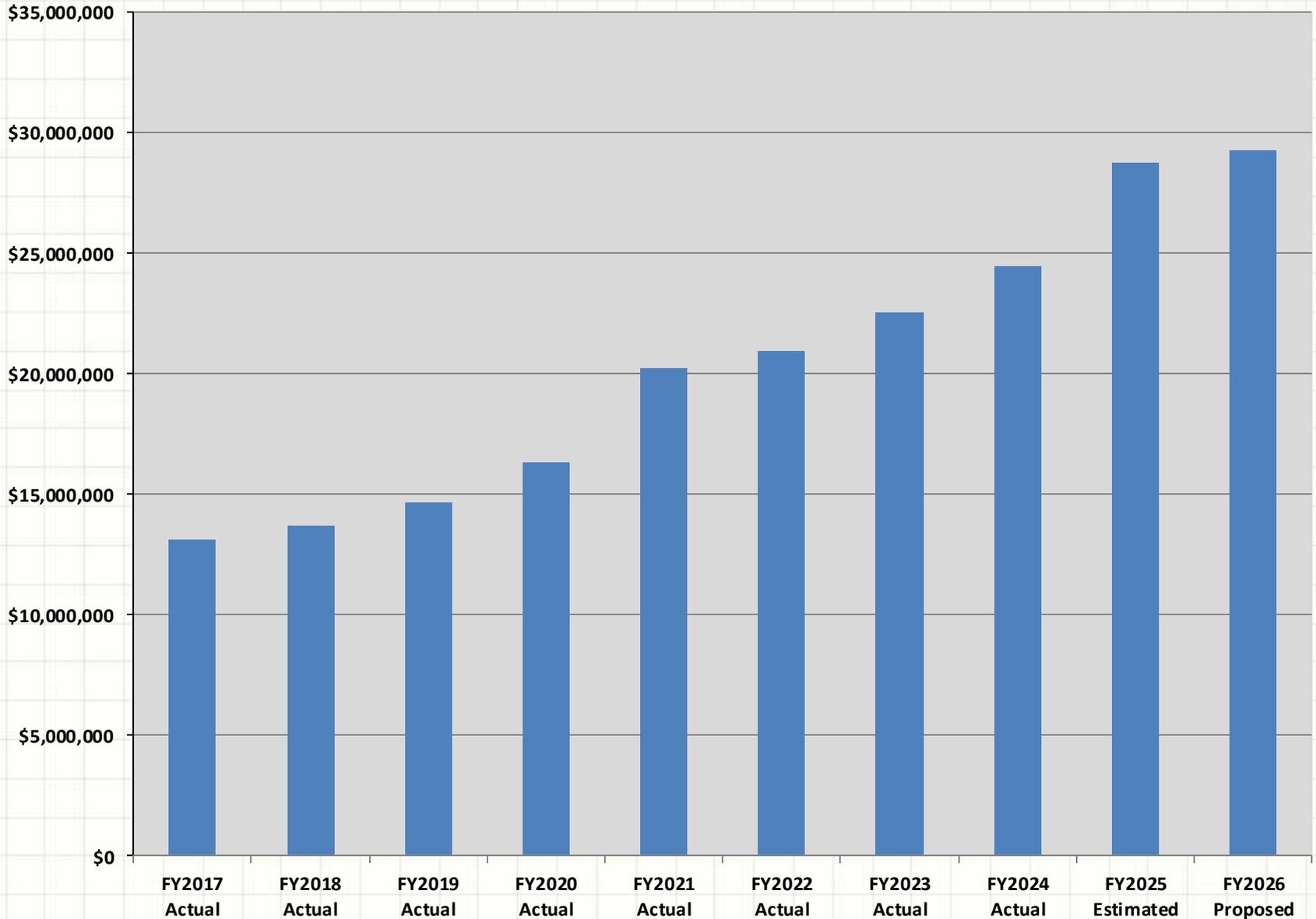
# FY 2026 TOTAL EXPENDITURES BY FUND



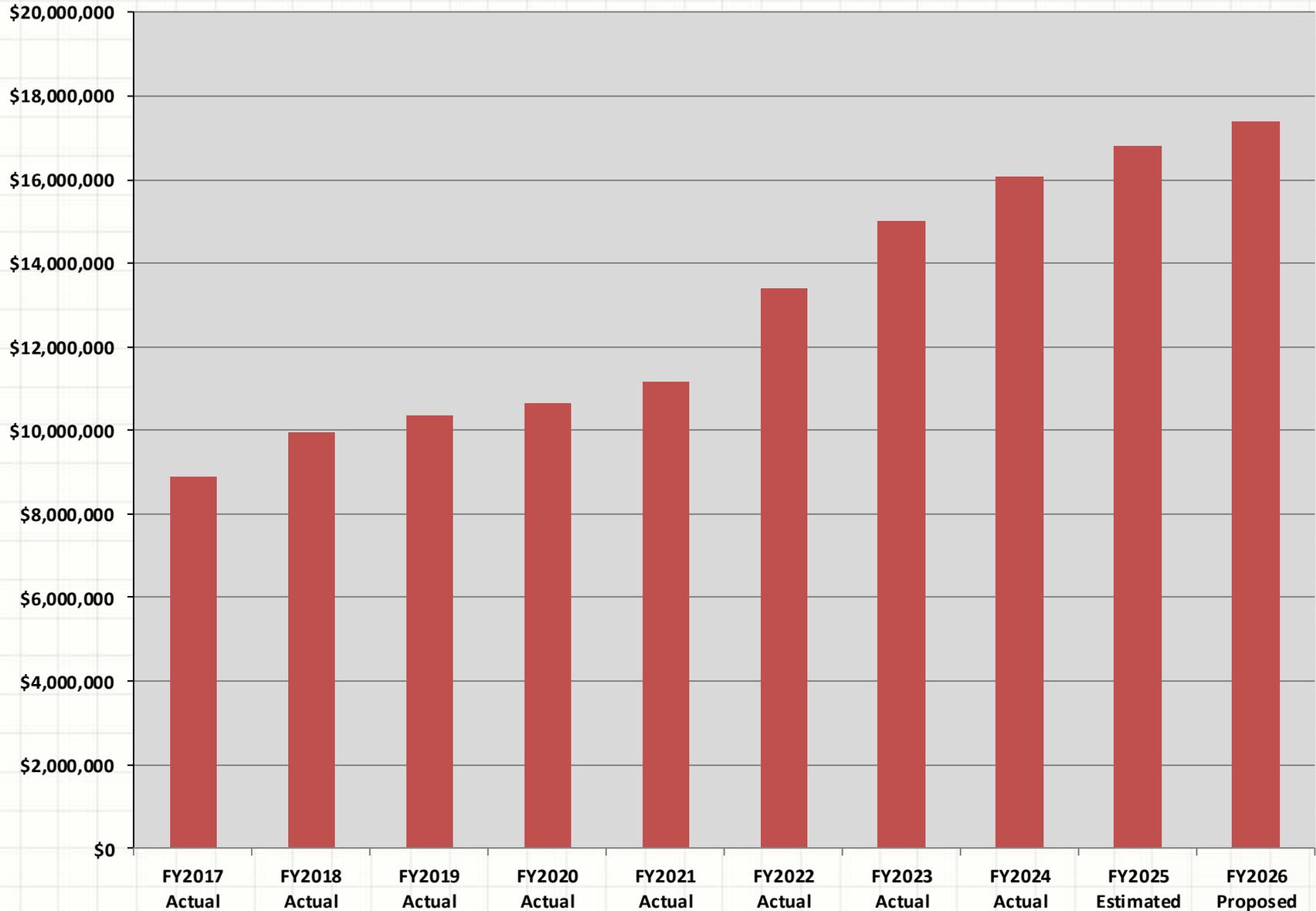
# FY 2026 TOTAL EXPENDITURES BY TYPE



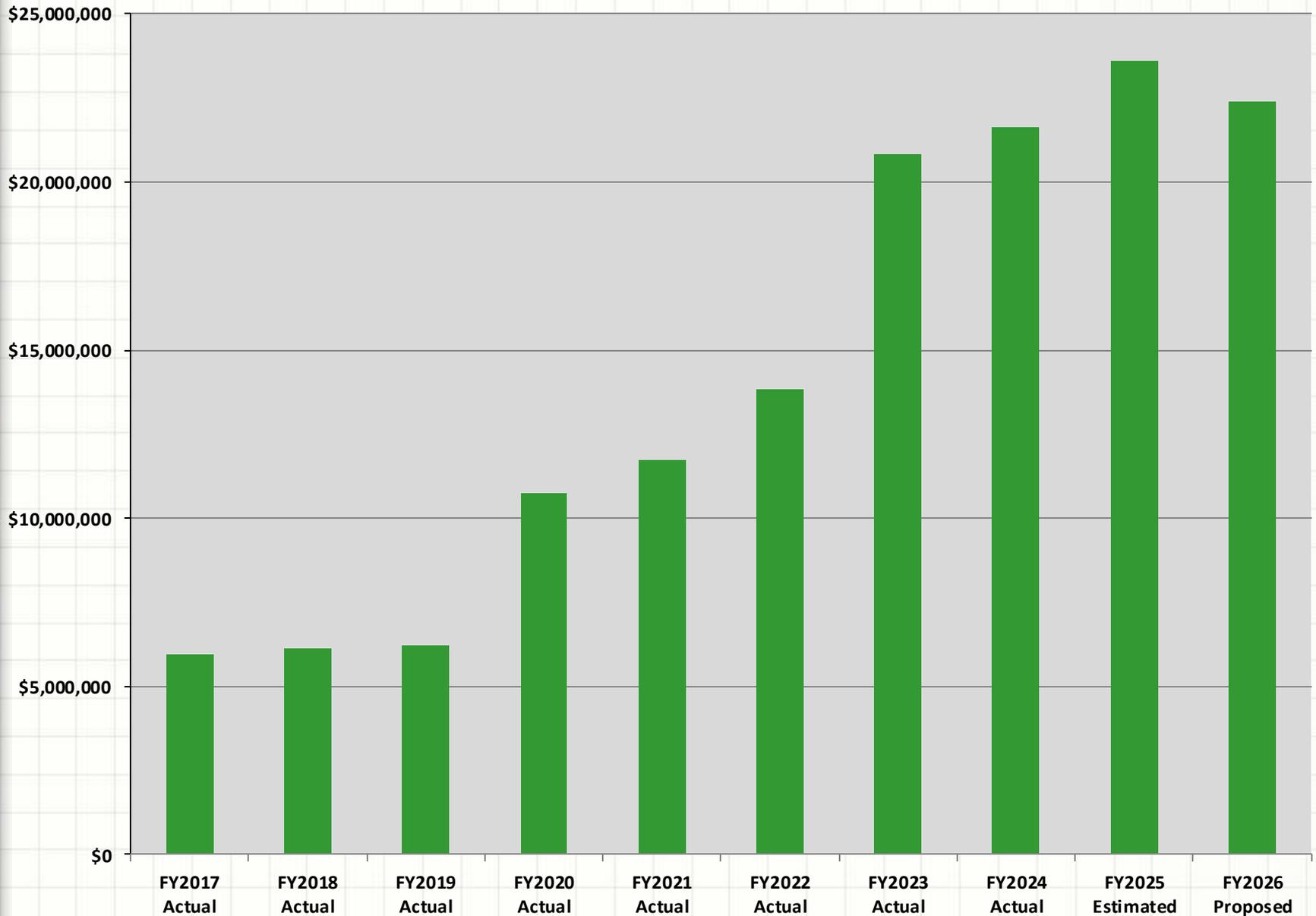
# Property Taxes for the last 10 years



# Licenses & Permits for the last 10 years



# Hospitality Fees and Local A-Tax



# General Fund

FY 2026

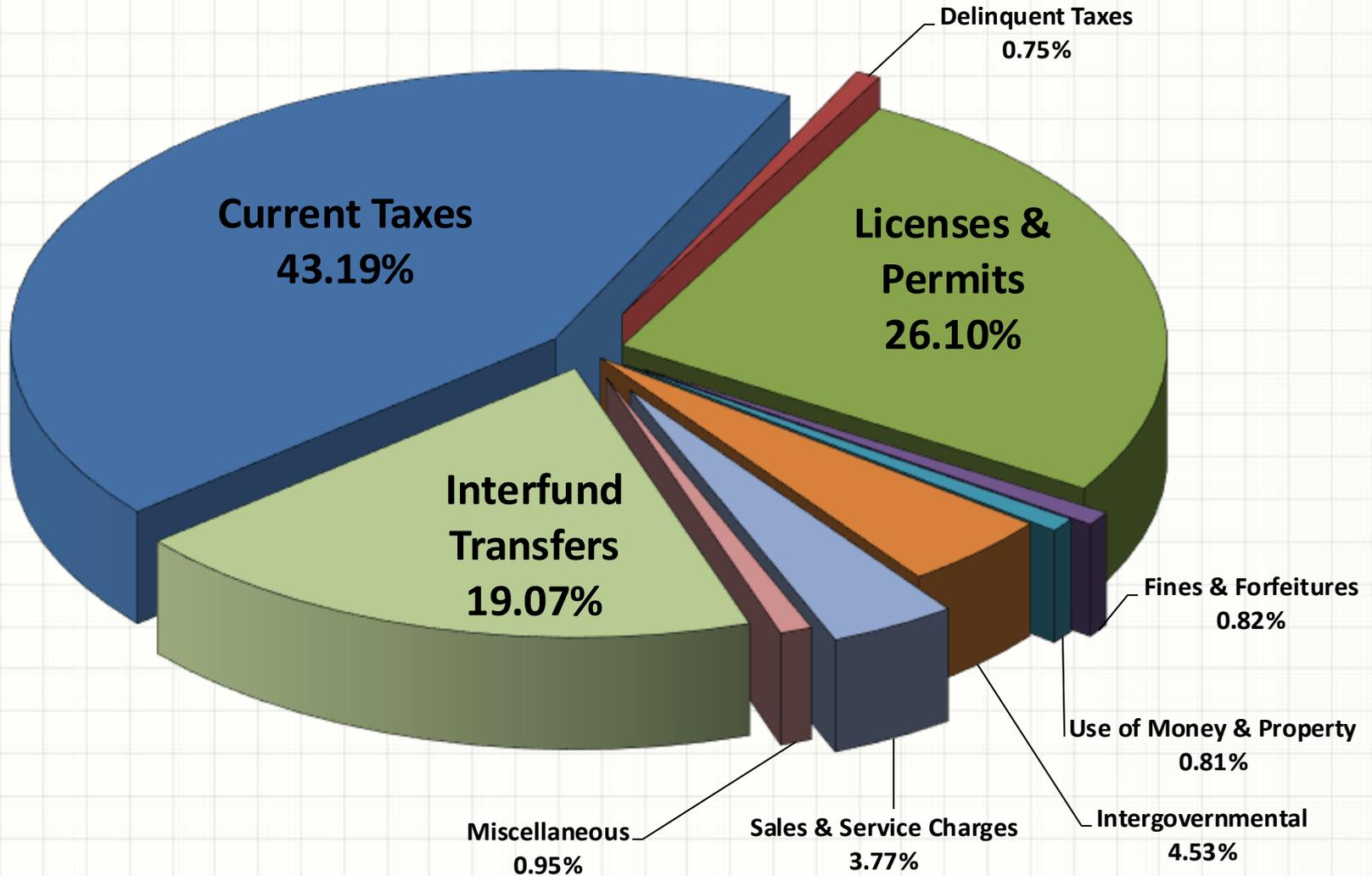


# General Fund

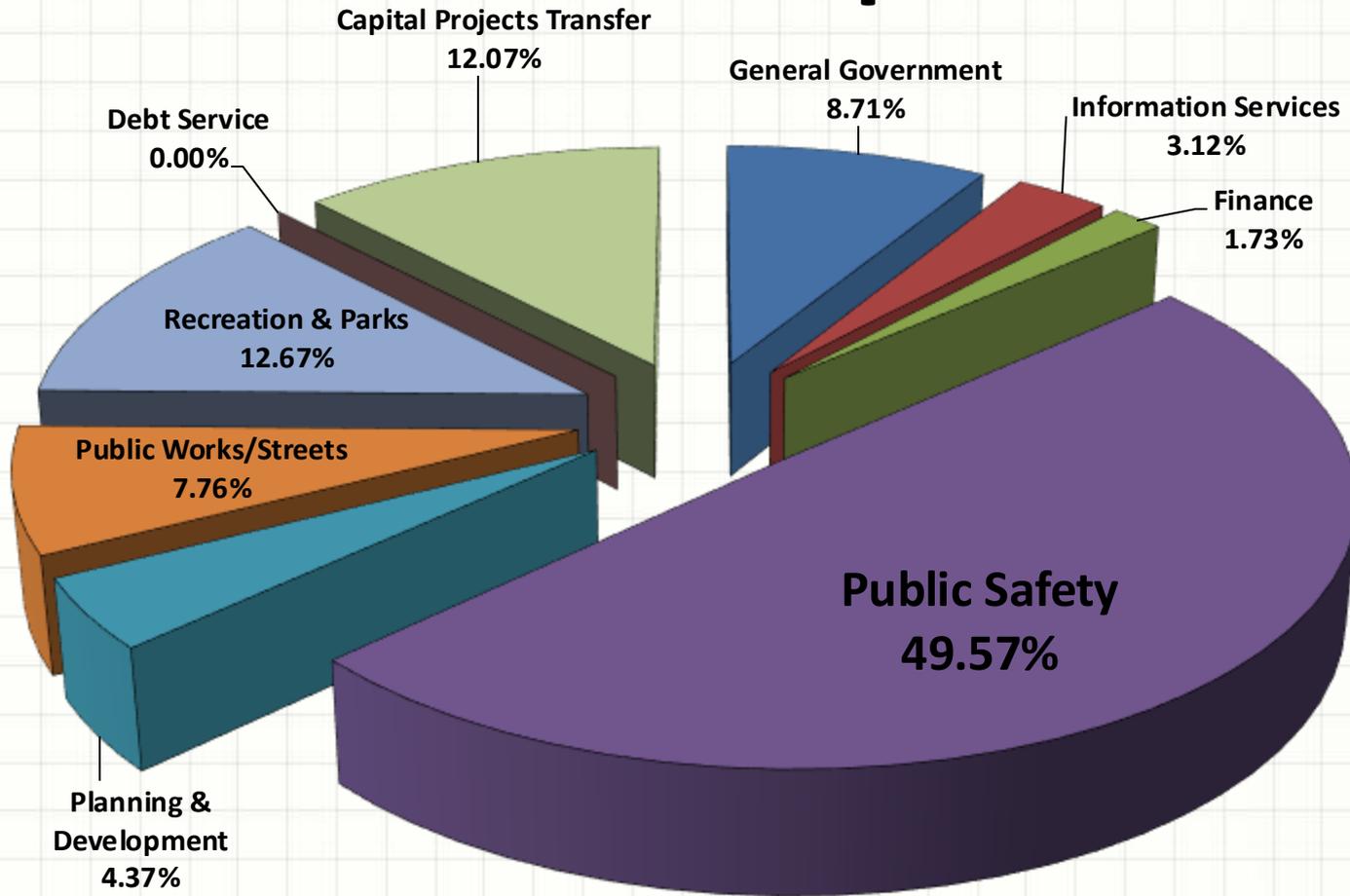
## FIVE YEAR PROJECTIONS

	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>FY 29</b>	<b>FY 30</b>
	<b><u>PROPOSED</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>
Beginning Fund Balance	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>
Revenues:					
Current Taxes	28,800,000	29,674,000	30,574,370	31,501,900	32,457,410
Delinquent Taxes	500,000	515,000	530,000	550,000	565,000
Licenses & Permits	17,401,500	18,061,500	18,721,500	19,381,500	20,046,500
Fines & Forfeitures	550,000	550,000	550,000	550,000	550,000
Use of Money & Property	542,000	542,000	572,000	597,000	622,000
Intergovernmental	3,018,600	2,951,100	2,083,600	2,116,100	1,898,600
Sales & Service Charges	2,515,252	2,547,752	2,580,252	2,612,752	2,645,252
Miscellaneous	635,000	185,000	185,000	185,000	185,000
Interfund Transfers	<u>12,713,300</u>	<u>12,384,171</u>	<u>12,935,444</u>	<u>13,338,264</u>	<u>13,742,659</u>
<b>TOTAL REVENUES</b>	<b><u>66,675,652</u></b>	<b><u>67,410,523</u></b>	<b><u>68,732,166</u></b>	<b><u>70,832,516</u></b>	<b><u>72,712,421</u></b>
Expenditures:					
General Government	5,807,687	5,917,618	5,984,939	6,109,695	6,258,538
Information Services	2,081,593	2,135,229	2,129,214	2,166,716	2,205,297
Finance	1,153,810	1,162,187	1,188,403	1,212,486	1,237,307
Public Safety	33,048,343	33,466,486	34,353,698	35,775,609	37,026,795
Planning & Development	2,911,156	2,938,549	3,061,445	3,104,742	3,226,616
Public Works	5,173,100	5,498,973	5,548,308	5,989,824	5,339,382
Recreation	8,449,237	7,242,814	7,384,142	7,500,272	7,658,197
Debt Service	-	-	-	-	-
Interfund Transfers	<u>8,050,726</u>	<u>9,048,667</u>	<u>9,082,017</u>	<u>8,973,172</u>	<u>9,760,289</u>
<b>TOTAL EXPENDITURES</b>	<b><u>66,675,652</u></b>	<b><u>67,410,523</u></b>	<b><u>68,732,166</u></b>	<b><u>70,832,516</u></b>	<b><u>72,712,421</u></b>
<b>EXCESS (DEFICIT)</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Ending Fund Balance	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>	<u>23,646,443</u>

# General Fund Revenues



# General Fund Expenditures



# General Fund Capital by Division

Division	Description	FY 26 PROPOSED
Personnel	Office Furniture	\$ 10,000
Information Services	Computers/Technology/Software	350,000
Finance	Software	100,000
Pub. Safety - Admin.	Vehicles (Police)	60,000
	Misc. Equipment	10,000
Pub. Safety - Patrol	Patrol Vehicles (10)	720,000
	Patrol Vehicle Radios	90,000
	Hand Held Radios	275,000
	Patrol Vehicle Computers	400,000
	Radar Speed Trailer	10,000
Community Services	Beach Patrol Vehicle	52,000
	ACO Community Services Vehicle	48,000
	Message Boards (3)	20,000
	ATV (2)	40,000
	Jet Ski	20,000
	Wash Station/Metal Building	250,000
Detectives	Vehicle	49,500
Fire Suppression	Seek Thermal Imaging Cameras	60,000
	Haz Mat/Atmospheric Monitoring Replac	100,000
	Opticom Pre-Emption for Traffic Lights	350,000
Building	Vehicle	40,000
Streets	Mosquito Sprayer	80,000
	Mosquito Drone	55,000
	Skid Steer	75,000
	Wheel Loader	190,000
	Arrow Board	40,000
	Snow Equipment	80,000
Recreation - Athletics	Utility Gator for Park Expansion	25,000
	Portable Mounds for Tournaments	30,000
Recreation - Programs	Bus for Day Trips	100,000

# General Fund Capital by Division

Parks - ROW Maintenance	ATV for Spraying	16,000
	Ventrac	37,500
	72" Mower	33,000
	Trailer	10,000
Parks - Sports Parks	Mechanic Truck	90,000
	Heavy Equipment for Park Expansion	870,300
	Equipment for Park Expansion	34,000
Parks - Landscaping	Turf Sprayer	20,000
Parks & Beach	Hill Street Restroom	105,000
	Trucks (2)	111,000
	Bobcat for Beach Access Cleaning	48,000
	Prep Cart	16,000
Parks - Special Events	Truck	55,000
	ATV	15,161
	Forklift	14,000
	Golf Carts	23,120
Vehicle Maintenance	Truck	40,000
	Forklift	90,000
	<b>GRAND TOTALS</b>	<b><u>\$ 5,357,581</u></b>



# Accommodations Tax Fund

FY 2026

# Accommodations Tax Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Fund Balance	<u>879,867</u>	<u>879,867</u>	<u>1,320,826</u>	<u>1,774,995</u>	<u>2,242,587</u>
Revenues:					
Accommodations Tax	<u>6,531,250</u>	<u>6,864,200</u>	<u>7,070,100</u>	<u>7,282,000</u>	<u>7,500,700</u>
Total Revenues	<u>6,531,250</u>	<u>6,864,200</u>	<u>7,070,100</u>	<u>7,282,000</u>	<u>7,500,700</u>
Expenditures:					
Other Agencies	<u>2,476,300</u>	<u>2,453,364</u>	<u>2,526,957</u>	<u>2,602,765</u>	<u>2,680,858</u>
Total Expenditures	<u>2,476,300</u>	<u>2,453,364</u>	<u>2,526,957</u>	<u>2,602,765</u>	<u>2,680,858</u>
Transfers Out:					
General Fund Transfer	1,738,300	1,790,449	1,844,162	1,899,487	1,956,472
Capital Improvement Fund	125,000	128,750	132,613	136,591	140,689
Beach Services Fund	405,000	417,150	429,665	442,554	455,831
Street Improvement Fund	303,800	312,914	322,301	331,970	341,930
Storm Water Fund	161,600	166,448	171,441	176,585	181,882
Park Improvement Fund	176,200	181,486	186,931	192,538	198,315
Beach Renourishment	415,650	428,120	440,963	454,192	467,818
NMB Enterprise Fund	16,300	16,789	17,293	17,811	18,346
Insurance Reserve	200,700	-	-	-	-
Solid Waste Fund	<u>512,400</u>	<u>527,772</u>	<u>543,605</u>	<u>559,913</u>	<u>576,711</u>
Total Transfers Out	<u>4,054,950</u>	<u>3,969,878</u>	<u>4,088,974</u>	<u>4,211,643</u>	<u>4,337,992</u>
Ending Fund Balance	<u>879,867</u>	<u>1,320,826</u>	<u>1,774,995</u>	<u>2,242,587</u>	<u>2,724,436</u>

# LOCAL ACCOMMODATIONS FUND

	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>FY 29</b>	<b>FY 30</b>
	<b><u>ESTIMATE</u></b>	<b><u>PROPOSED</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>
Beginning Fund Balance	5,525,769	7,106,794	4,182,634	3,975,634	3,867,134	3,857,134
Revenues:						
Loc. Accom. Fee - City	5,400,000	5,616,000	5,700,000	5,850,000	6,000,000	6,150,000
Loc. Accom. Fee - County	5,400,000	5,616,000	5,700,000	5,850,000	6,000,000	6,150,000
County Collection Fees	(54,000)	(56,160)	(57,000)	(58,500)	(60,000)	(61,500)
OTC Settlement	2,035,025	-	-	-	-	-
Penalties	50,000	50,000	50,000	50,000	50,000	50,000
Total Revenues	<u>12,831,025</u>	<u>11,225,840</u>	<u>11,393,000</u>	<u>11,691,500</u>	<u>11,990,000</u>	<u>12,288,500</u>
Expenditures:						
Transfer: General Fund	4,400,000	4,600,000	5,300,000	5,500,000	5,700,000	5,900,000
Transfer: Stormwater Drainage	-	-	-	-	-	-
Transfer: Capital Impr. Fund	3,000,000	6,700,000	3,500,000	3,500,000	3,500,000	3,500,000
Transfer: Street Impr. Fund	3,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfer: AFC	350,000	350,000	300,000	300,000	300,000	300,000
Transfer: Beach Services	-	-	-	-	-	-
Transfer: NMB Enterprise Fund	500,000	500,000	500,000	500,000	500,000	500,000
Contingency	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Expenditures	<u>11,250,000</u>	<u>14,150,000</u>	<u>11,600,000</u>	<u>11,800,000</u>	<u>12,000,000</u>	<u>12,200,000</u>
Ending Fund Balance	<u>7,106,794</u>	<u>4,182,634</u>	<u>3,975,634</u>	<u>3,867,134</u>	<u>3,857,134</u>	<u>3,945,634</u>

# LOCAL HOSPITALITY FEE FUND

	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>FY 29</b>	<b>FY 30</b>
	<b><u>ESTIMATE</u></b>	<b><u>PROPOSED</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>
Beginning Fund Balance	<u>14,156,314</u>	<u>8,142,314</u>	<u>4,826,314</u>	<u>6,408,314</u>	<u>9,187,314</u>	<u>12,412,314</u>
Revenues:						
Local Hosp. Fee - City 1%	4,400,000	4,600,000	5,100,000	5,300,000	5,500,000	5,700,000
Local Hosp. Fee - County 1 & 1/2%	6,400,000	6,600,000	6,800,000	7,100,000	7,500,000	7,900,000
Horry County Collection Fee	(64,000)	(66,000)	(68,000)	(71,000)	(75,000)	(79,000)
Penalties	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total Revenues	<u>10,786,000</u>	<u>11,184,000</u>	<u>11,882,000</u>	<u>12,379,000</u>	<u>12,975,000</u>	<u>13,571,000</u>
Expenditures:						
Transfer: General Fund	5,000,000	6,300,000	5,300,000	5,600,000	5,750,000	5,900,000
Transfer: Park Impr. Fund	2,800,000	4,700,000	1,000,000		-	-
Transfer: Capital Impr. Fund	3,000,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Transfer: Street Impr. Fund	<u>6,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Total Expenditures	<u>16,800,000</u>	<u>14,500,000</u>	<u>10,300,000</u>	<u>9,600,000</u>	<u>9,750,000</u>	<u>9,900,000</u>
Ending Fund Balance	<u>8,142,314</u>	<u>4,826,314</u>	<u>6,408,314</u>	<u>9,187,314</u>	<u>12,412,314</u>	<u>16,083,314</u>



# Debt Service Fund

FY 2026

# Debt Service Fund

	<b><u>FY 26 PROPOSED</u></b>	<b><u>FY 27 ESTIMATE</u></b>	<b><u>FY 28 ESTIMATE</u></b>	<b><u>FY 29 ESTIMATE</u></b>	<b><u>FY 30 ESTIMATE</u></b>
Beginning Fund Balance	-	-	-	-	-
Revenues:					
Transfer: Park Impr. Fund	3,631,310	3,631,310	3,631,310	3,631,310	3,631,310
Transfer: Cap. Impr. Fund	-	-	-	-	-
Total Revenues	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>
Expenditures:					
Principal	2,551,310	2,653,362	2,759,497	2,869,877	2,977,674
Interest on Bond	1,080,000	977,948	871,813	761,433	653,636
Bond Agent Fees	-	-	-	-	-
Total Expenditures	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# Cherry Grove Debt Service Fund

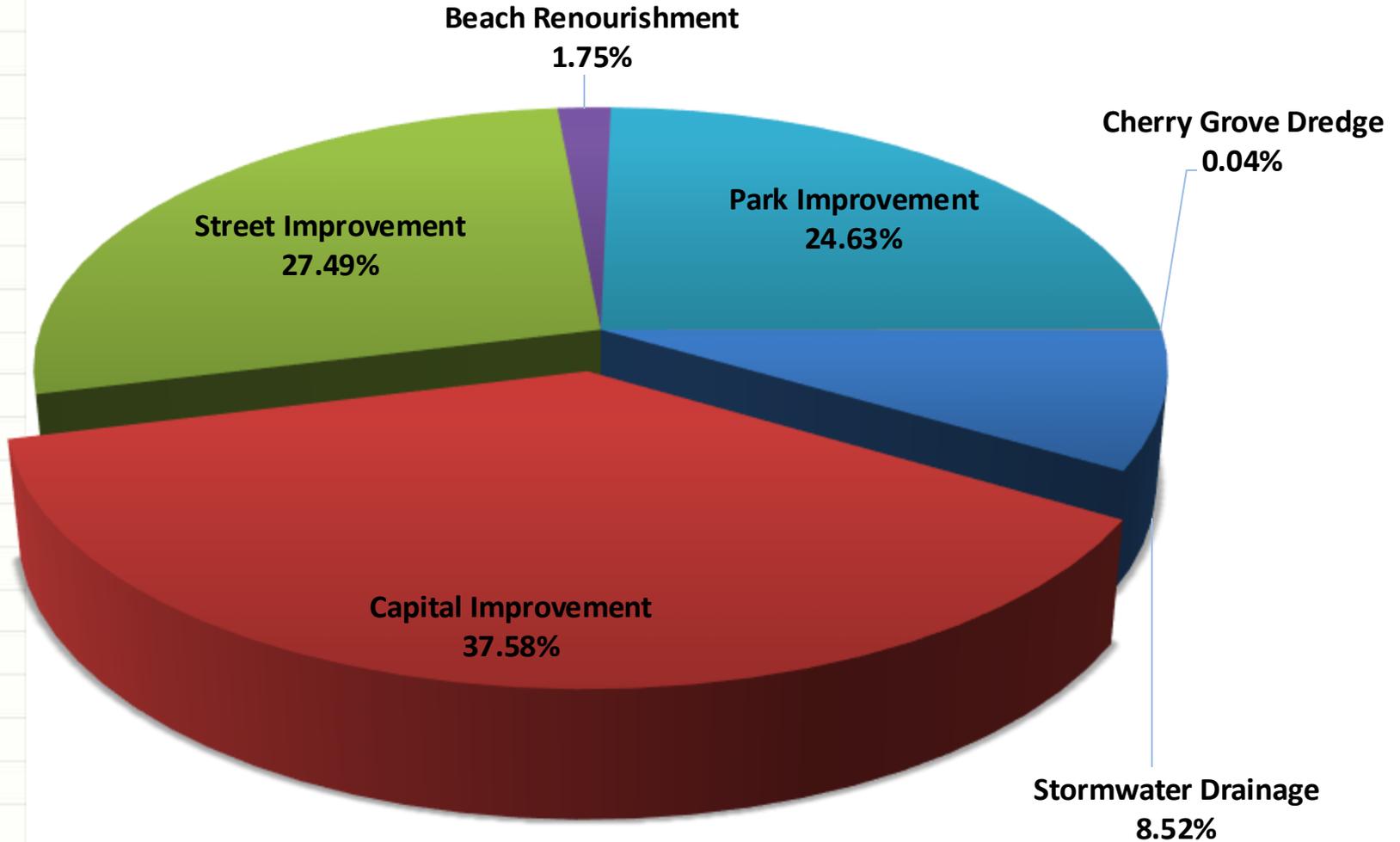
	<u>FY 25</u> <u>ESTIMATE</u>	<u>FY 26</u> <u>PROPOSED</u>	<u>FY 27</u> <u>ESTIMATE</u>	<u>FY 28</u> <u>ESTIMATE</u>	<u>FY 29</u> <u>ESTIMATE</u>	<u>FY 30</u> <u>ESTIMATE</u>
Beginning Fund Balance	<u>(15,064)</u>	<u>(158)</u>	<u>7,196</u>	<u>12,499</u>	<u>15,033</u>	<u>15,033</u>
Revenues:						
Assessments	750,000	750,000	750,000	750,000	-	-
Interest/Misc.	-	-	-	-	-	-
CG Pre-paid Assessments	10,916	-	-	-	-	-
Transfer: Park Impr. Fund	-	-	-	-	-	-
Total Revenues	<u>760,916</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>	<u>-</u>
Expenditures:						
Principal	626,379	647,646	669,697	692,466	-	-
Interest	89,631	65,000	45,000	25,000	-	-
Administrative Fees	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	-	-
Total Expenditures	<u>746,010</u>	<u>742,646</u>	<u>744,697</u>	<u>747,466</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>(158)</u>	<u>7,196</u>	<u>12,499</u>	<u>15,033</u>	<u>15,033</u>	<u>15,033</u>

# Capital Projects Funds

FY 2026



# Capital Projects Expenditures by Fund



# Stormwater Drainage Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Fund Balance	<u>7,589,387</u>	<u>7,406,889</u>	<u>880,773</u>	<u>3,909,932</u>	<u>6,965,363</u>
Revenues:					
Stormwater Drainage Fees	3,300,000	3,350,000	3,400,000	3,450,000	3,500,000
Grants - State	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Penalties	12,000	12,000	12,000	12,000	12,000
Interest	150,000	150,000	150,000	150,000	150,000
Transfer: Accom. Tax Fund	161,600	166,448	171,441	176,585	181,882
Total Revenues	<u>4,623,600</u>	<u>4,678,448</u>	<u>4,733,441</u>	<u>4,788,585</u>	<u>4,843,882</u>
Expenditures:					
17th S. & 28th. S Beach Dr.	1,500,000	9,500,000	-	-	10,000,000
Lobbying	60,000	60,000	60,000	60,000	60,000
Drainage Improvements	2,000,000	600,000	600,000	600,000	600,000
Drainage In-House	350,000	350,000	350,000	350,000	350,000
Central Park Drainage	225,000	-	-	-	-
Water Quality Monitoring	225,000	225,000	225,000	225,000	225,000
Overhead	446,098	469,564	469,282	498,154	472,069
Total Expenditures	<u>4,806,098</u>	<u>11,204,564</u>	<u>1,704,282</u>	<u>1,733,154</u>	<u>11,707,069</u>
Ending Fund Balance	<u>7,406,889</u>	<u>880,773</u>	<u>3,909,932</u>	<u>6,965,363</u>	<u>102,176</u>

# Capital Improvement Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Fund Balance	9,794,804	30,804	534,554	(462,834)	(276,243)
Revenues:					
Interest	40,000	20,000	20,000	-	-
Surplus Sales	50,000	50,000	50,000	50,000	50,000
Fed Grant - EOC	-	3,000,000	-	-	-
Fed Grant - Fire Station #2	4,000,000	-	-	-	-
Barefoot Fire Stat. Permit Fees	25,000	5,000	-	-	-
Transfer: A-Tax	125,000	128,750	132,612	136,591	140,689
Transfer: Local Accom. Fee	6,700,000	3,500,000	3,500,000	3,500,000	3,500,000
Transfer: Local Hosp. Fee	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000
General Fund Transfer In	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Revenue	15,440,000	11,703,750	8,702,612	8,686,591	8,690,689
Total Available Resources	25,234,804	11,734,554	9,237,166	8,223,757	8,414,446
Expenditures:					
Various Operating	300,000	300,000	300,000	300,000	300,000
Equipment	1,229,000	-	-	1,250,000	-
IT Bldg Improv. & Furniture	300,000	-	-	-	-
CG Main Channel Dredge	1,000,000	-	-	-	-
Parking Lot Improvements	250,000	250,000	250,000	250,000	250,000
IT In-House CIP	400,000	400,000	400,000	400,000	400,000
Fire Trucks (2)	2,725,000	3,000,000	2,000,000	1,000,000	2,000,000
Fire Station #2	4,000,000	-	-	-	-
Fire Station #7	12,000,000	2,000,000	-	-	-
EOC	-	2,000,000	6,000,000	5,000,000	-
Long Bay Land Improvements	1,500,000	2,500,000	-	-	-
Citywide Camera Systems	1,500,000	750,000	750,000	300,000	300,000
Contingency	-	-	-	-	-
Total Expenditures	25,204,000	11,200,000	9,700,000	8,500,000	3,250,000
Ending Fund Balance	30,804	534,554	(462,834)	(276,243)	5,164,446

# Street Improvement Fund

## STREET IMPROVEMENT FUND FIVE-YEAR PROJECTIONS

	<b><u>FY 26 PROPOSED</u></b>	<b><u>FY 27 ESTIMATE</u></b>	<b><u>FY 28 ESTIMATE</u></b>	<b><u>FY 29 ESTIMATE</u></b>	<b><u>FY 30 ESTIMATE</u></b>
Beginning Fund Balance	<u>5,131,875</u>	<u>850,675</u>	<u>2,028,589</u>	<u>6,265,890</u>	<u>6,762,861</u>
Revenues:					
Transfer: General Fund	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Transfer: Accom. Tax Fund	303,800	312,914	322,301	331,971	341,930
Transfer: Local Accom. Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfer: Local Hosp. Fee	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Grants	1,850,000	1,050,000	1,050,000	1,050,000	1,050,000
Underground Util.-Santee Cooper Reimb.	3,600,000	450,000	4,500,000	-	-
Misc. Revenues	300,000	300,000	300,000	300,000	300,000
Horry Co. Road Fee	<u>975,000</u>	<u>980,000</u>	<u>985,000</u>	<u>990,000</u>	<u>1,000,000</u>
Total Revenues	<u>11,228,800</u>	<u>7,292,914</u>	<u>11,357,301</u>	<u>6,871,971</u>	<u>6,891,930</u>
Expenditures:					
Beach Access Impr. OCRM Grant	250,000	100,000	100,000	100,000	100,000
Contractual Services (RTA)	300,000	300,000	300,000	300,000	300,000
Sidewalk/Bicycle Lane	250,000	150,000	150,000	150,000	150,000
Land	-	-	-	-	-
Road Intersection Improvements	-	250,000	250,000	250,000	250,000
Road Resurfacing	3,000,000	2,000,000	2,000,000	2,250,000	2,250,000
Champions Blvd.	5,000,000	1,000,000	-	-	-
City Gateway Monuments	900,000	-	-	-	-
Underground Util.-Santee Cooper	4,000,000	500,000	2,500,000	1,500,000	1,500,000
Barefoot Bridge Annual Maintenance	210,000	215,000	220,000	225,000	230,000
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
In-House Paving/Resurfacing	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
Total Expenditures	<u>15,510,000</u>	<u>6,115,000</u>	<u>7,120,000</u>	<u>6,375,000</u>	<u>6,380,000</u>
Ending Fund Balance	<u>850,675</u>	<u>2,028,589</u>	<u>6,265,890</u>	<u>6,762,861</u>	<u>7,274,791</u>

# Park Improvement Fund

	<u>FY 25</u> <u>ESTIMATE</u>	<u>FY 26</u> <u>PROPOSED</u>	<u>FY 27</u> <u>ESTIMATE</u>	<u>FY 28</u> <u>ESTIMATE</u>	<u>FY 29</u> <u>ESTIMATE</u>	<u>FY 30</u> <u>ESTIMATE</u>
Beginning Fund Balance	<u>7,727,763</u>	<u>6,677,806</u>	<u>(2,871,342)</u>	<u>(1,502,652)</u>	<u>(1,033,962)</u>	<u>(465,272)</u>
Revenues:						
Pickle Ball Donations	-	105,962	-	-	-	-
Transfer: General Fund	3,815,000	3,000,000	4,000,000	4,100,000	4,200,000	4,200,000
Transfer: Atax	-	176,200	-	-	-	-
Transfer: Local Hosp. Fees	2,800,000	4,700,000	1,000,000	-	-	-
Bond Proceeds	<u>27,000,000</u>	-	-	-	-	-
Total Revenue	<u>33,615,000</u>	<u>7,982,162</u>	<u>5,000,000</u>	<u>4,100,000</u>	<u>4,200,000</u>	<u>4,200,000</u>
Expenditures:						
Land	-	-	-	-	-	-
Park Improvements	34,500,000	6,500,000	-	-	-	-
Central Park Improvements	164,957	6,400,000	-	-	-	-
Contingency	-	1,000,000	-	-	-	-
Transfer Debt Service Fund	-	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>
Total Expenditures	<u>34,664,957</u>	<u>17,531,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>	<u>3,631,310</u>
Ending Fund Balance	<u>6,677,806</u>	<u>(2,871,342)</u>	<u>(1,502,652)</u>	<u>(1,033,962)</u>	<u>(465,272)</u>	<u>103,418</u>

# Beach Renourishment Fund

	<b><u>FY 25</u></b> <b><u>ESTIMATE</u></b>	<b><u>FY 26</u></b> <b><u>PROPOSED</u></b>	<b><u>FY 27</u></b> <b><u>ESTIMATE</u></b>	<b><u>FY 28</u></b> <b><u>ESTIMATE</u></b>	<b><u>FY 29</u></b> <b><u>ESTIMATE</u></b>	<b><u>FY 30</u></b> <b><u>ESTIMATE</u></b>
Beginning Fund Balance	<u>2,251,200</u>	<u>1,814,477</u>	<u>1,256,527</u>	<u>1,224,647</u>	<u>1,205,609</u>	<u>1,199,802</u>
Revenues:						
SC Reimbursement	-	-	-	-	-	-
Interest	15,000	15,000	15,000	15,000	15,000	15,000
Accommodations Tax Transfer	<u>612,400</u>	<u>415,650</u>	<u>428,120</u>	<u>440,962</u>	<u>454,193</u>	<u>467,818</u>
Total Revenues	<u>627,400</u>	<u>430,650</u>	<u>443,120</u>	<u>455,962</u>	<u>469,193</u>	<u>482,818</u>
Expenditures:						
Beach Walkover Repairs	350,000	388,600	350,000	350,000	350,000	350,000
Beach Renourishment	-	-	-	-	-	-
Contractual Services (Sand from Borrow Pit)	646,230	500,000				
Equipment	16,000	-	-	-	-	-
Beach Drains	17,019	-	-	-	-	-
Beach Monitoring	<u>34,874</u>	<u>100,000</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>
Total Expenditures	<u>1,064,123</u>	<u>988,600</u>	<u>475,000</u>	<u>475,000</u>	<u>475,000</u>	<u>475,000</u>
Ending Fund Balance	<u>1,814,477</u>	<u>1,256,527</u>	<u>1,224,647</u>	<u>1,205,609</u>	<u>1,199,802</u>	<u>1,207,620</u>

# Cherry Grove Dredge Fund

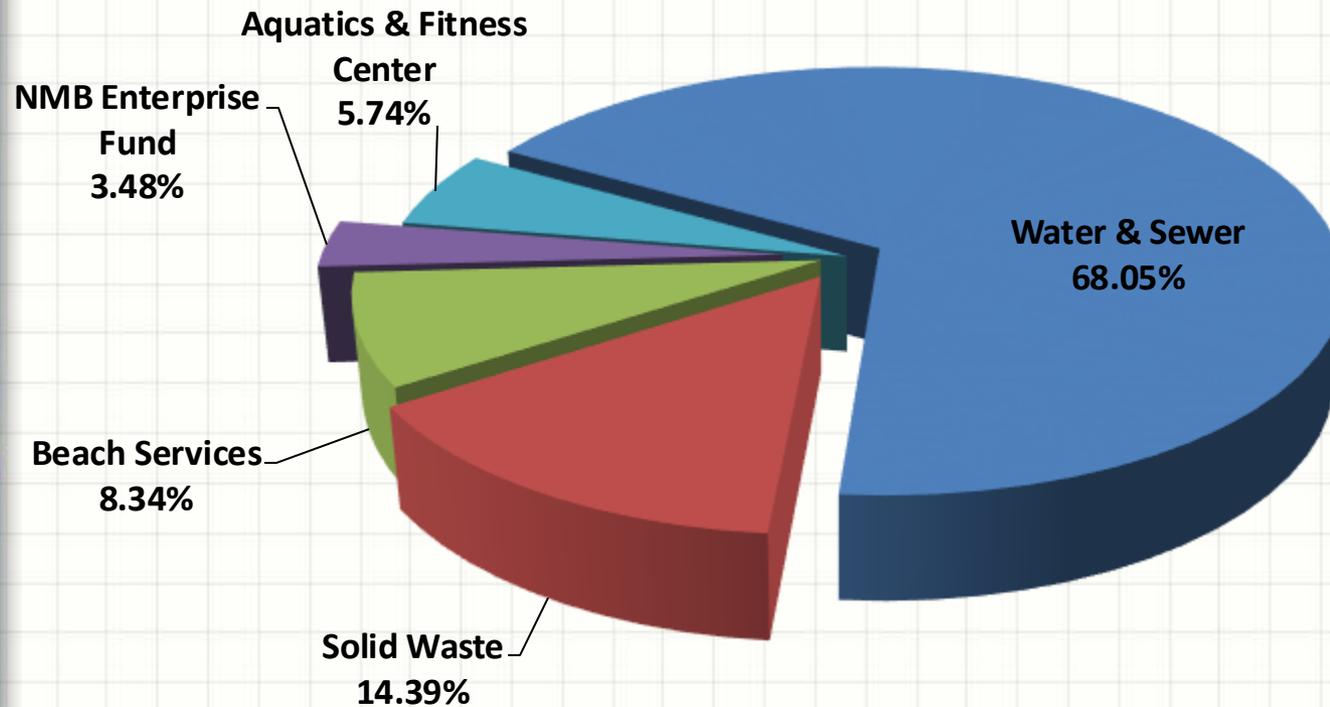
	<u>FY 25</u> <u>ESTIMATE</u>	<u>FY 26</u> <u>PROPOSED</u>	<u>FY 27</u> <u>ESTIMATE</u>	<u>FY 28</u> <u>ESTIMATE</u>	<u>FY 29</u> <u>ESTIMATE</u>	<u>FY 30</u> <u>ESTIMATE</u>
Beginning Fund Balance	<u>(82,252)</u>	<u>(792,465)</u>	<u>(786,465)</u>	<u>(786,465)</u>	<u>(786,465)</u>	<u>(786,465)</u>
Revenues:						
Prepaid Assessments	-	-	-	-	-	-
Interest	70,981	6,000	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Total Revenues	<u>70,981</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Cherry Grove Dredging	781,194	-	-	-	-	-
Administrative Fees	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Administrative Fees	-	-	-	-	-	-
Total Expenditures	<u>781,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u><u>(792,465)</u></u>	<u><u>(786,465)</u></u>	<u><u>(786,465)</u></u>	<u><u>(786,465)</u></u>	<u><u>(786,465)</u></u>	<u><u>(786,465)</u></u>



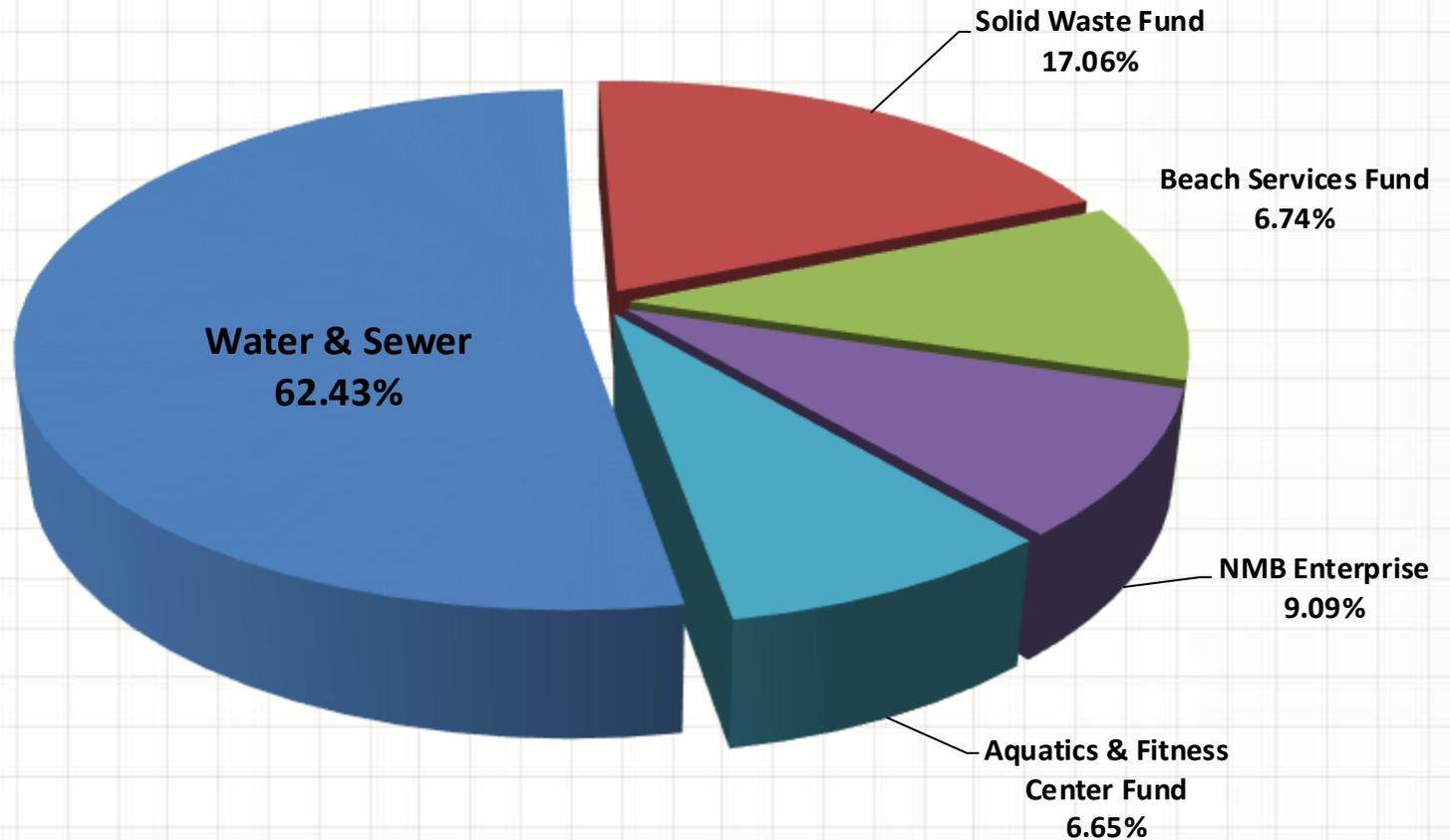
# Enterprise Funds

FY 2026

# Enterprise Funds Revenue



# Enterprise Funds Expenditures by Fund



# WATER & SEWER FUND

	<u>FY 26 PROPOSED</u>	<u>FY 27 ESTIMATE</u>	<u>FY 28 ESTIMATE</u>	<u>FY 29 ESTIMATE</u>	<u>FY 30 ESTIMATE</u>
Beginning Working Capital	6,650,580	7,889,183	9,639,157	11,800,228	13,165,945
Revenues:					
Water Usage	9,900,000	10,098,000	10,299,960	10,505,953	10,716,079
Sewer Usage	7,550,000	7,701,000	7,855,020	8,012,120	8,172,363
Water Taps	125,000	125,000	125,000	125,000	125,000
Sewer Taps	30,000	30,000	30,000	45,000	60,000
Service Charges	75,000	75,000	75,000	75,000	75,000
Interest	175,000	200,000	225,000	225,000	225,000
Penalties	80,000	82,000	84,000	86,000	88,000
Impact Fees Transfer	2,700,000	2,900,000	3,100,000	3,300,000	3,500,000
Miscellaneous	372,500	372,500	372,500	372,500	372,500
Total Revenues	<u>21,007,500</u>	<u>21,583,500</u>	<u>22,166,480</u>	<u>22,746,573</u>	<u>23,333,942</u>
Expenses:					
Administration	1,138,308	1,204,673	1,215,298	1,250,211	1,286,136
Utility Billing	1,172,331	1,229,331	1,254,377	1,287,976	1,322,491
Wastewater Treatment	3,585,159	3,584,010	2,534,006	4,024,862	3,816,481
Wells & Lifts	2,275,880	2,332,871	2,383,908	2,430,413	2,477,918
Construction Maint.	5,232,436	5,374,622	5,512,009	5,674,605	5,789,215
Depreciation/Amort.	3,400,101	3,450,101	3,500,101	3,550,101	3,600,101
Bond Interest / Fees	-	-	-	-	-
Overhead Allocation	4,154,783	4,178,019	4,265,811	4,367,789	4,389,719
Total Expenses	<u>20,958,998</u>	<u>21,353,627</u>	<u>20,665,510</u>	<u>22,585,957</u>	<u>22,682,061</u>
Net Income (Loss)	<u>48,502</u>	<u>229,873</u>	<u>1,500,970</u>	<u>160,616</u>	<u>651,881</u>
Other Cash Flow Items					
Bond Principal	-	-	-	-	-
Depreciation & Amort.	3,400,101	3,450,101	3,500,101	3,550,101	3,600,101
Capital Outlay	<u>(2,210,000)</u>	<u>(1,930,000)</u>	<u>(2,840,000)</u>	<u>(2,345,000)</u>	<u>(2,515,000)</u>
Total Other Cash Flow Items	<u>1,190,101</u>	<u>1,520,101</u>	<u>660,101</u>	<u>1,205,101</u>	<u>1,085,101</u>
Net Cash Flows	<u>1,238,603</u>	<u>1,749,974</u>	<u>2,161,071</u>	<u>1,365,717</u>	<u>1,736,982</u>
Ending Working Capital	<u><u>7,889,183</u></u>	<u><u>9,639,157</u></u>	<u><u>11,800,228</u></u>	<u><u>13,165,945</u></u>	<u><u>14,902,927</u></u>

# Water & Sewer Capital by Division

## WATER & SEWER UTILITY FUND FIVE-YEAR PROJECTIONS

Division	Description	FY 26 PROPOSED	FY 27 ESTIMATE	FY 28 ESTIMATE	FY 29 ESTIMATE	FY 30 ESTIMATE
Finance/Utility Billing	Radio Telephone Read/Computer Updates	\$ 275,000	\$ 280,000	\$ 285,000	\$ 290,000	\$ 300,000
	Panel Truck F250/Pickups	65,000	-	65,000		-
PW/Administration	GIS Mapping, Modeling, Asset Mgt	300,000	350,000	400,000	450,000	450,000
	Trucks	55,000	-	60,000	-	-
PW/Wastewater Tr.	Aerators, Actuators, Tanks, etc.	200,000	150,000	150,000	250,000	250,000
	Electrical Panel Upgrades	100,000	100,000	125,000	125,000	150,000
	Trucks	65,000	65,000	-	80,000	-
	Lime System	350,000	-	-	-	-
	Mower	35,000	-	-	50,000	-
PW/Wells & Lifts	Pump Station Telemetry	200,000	250,000	250,000	250,000	250,000
	Crew & Supervisor Pickup Trucks	-	200,000	70,000	140,000	70,000
	Boom Truck/Pickup Trucks	-	175,000	65,000	120,000	65,000
	Portable Generator	120,000	130,000	140,000	150,000	155,000
	Pump Station Improvements	-	-	100,000	125,000	150,000
PW/Construction	Crew Trucks/Pickup Trucks(1 Each)	130,000	80,000	85,000	90,000	-
	Boring Tools/Shoring Tools/SCBA's	150,000	150,000	175,000	225,000	250,000
	Rubber Tire Backhoes	85,000	-	95,000	-	-
	Dump Truck	80,000	-	-	-	-
	Kabota Mini Excavator/Trailer	-	-	225,000	-	-
	Vac Truck	-	-	550,000	-	425,000
	<b>GRAND TOTALS</b>	<b>\$ 2,210,000</b>	<b>\$ 1,930,000</b>	<b>\$ 2,840,000</b>	<b>\$ 2,345,000</b>	<b>\$ 2,515,000</b>

# Water & Sewer Large Projects

Division	Description	FY2026 PROPOSED	FY2027 ESTIMATE	FY2028 ESTIMATE	FY2029 ESTIMATE	FY2030 ESTIMATE
<b>CASH FLOWS FOR CAPITAL/DEBT</b>						
	Operating from Rate Changes	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
	Operating Cash	500,000	500,000	500,000	500,000	500,000
	SC Grants	10,000,000	-	-	-	-
	Water Impact Fees	1,600,000	1,700,000	1,800,000	1,900,000	2,000,000
	Sewer Impact Fees	1,300,000	1,400,000	1,500,000	1,600,000	1,700,000
	<b>TOTAL CASH FLOWS FOR CAPITAL/DEBT</b>	<b>\$ 14,600,000</b>	<b>\$ 4,800,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,200,000</b>	<b>\$ 5,400,000</b>
<b>CAPITAL PROJECT EXPENDITURES</b>						
Water Projects:						
	Water Line Replacements/Upgrades	\$ 500,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
	North End Water Crossing	1,250,000	2,000,000	-	-	-
	Water Tower LRNR Area	500,000	2,000,000	-	-	-
	Water Transmission Improvements	20,000,000	-	-	-	-
	MB Water Transmission Line	10,000,000	12,500,000	-	-	-
	<b>Total Water Projects</b>	<b>\$ 32,250,000</b>	<b>\$ 17,750,000</b>	<b>\$ 1,250,000</b>	<b>\$ 1,250,000</b>	<b>\$ 1,250,000</b>
Sewer Projects:						
	Sewer Line Upgrades	\$ 500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	Sewer Pump St. Upgrades/Improv.	750,000	750,000	750,000	750,000	750,000
	Wastewater Treatment Plant Exp.	-	-	-	-	-
	<b>Total Sewer Projects</b>	<b>\$ 1,250,000</b>	<b>\$ 1,750,000</b>	<b>\$ 1,750,000</b>	<b>\$ 1,750,000</b>	<b>\$ 1,750,000</b>
Debt Payments:						
	Principle	\$ 1,314,625	\$ 1,360,025	\$ 1,406,993	\$ 1,455,584	\$ 1,505,852
	Interest	1,237,640	1,192,239	1,145,271	1,096,680	1,046,412
	<b>Total Debt Payments</b>	<b>\$ 2,552,265</b>	<b>\$ 2,552,264</b>	<b>\$ 2,552,264</b>	<b>\$ 2,552,264</b>	<b>\$ 2,552,264</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ 36,052,265</b>	<b>\$ 22,052,264</b>	<b>\$ 5,552,264</b>	<b>\$ 5,552,264</b>	<b>\$ 5,552,264</b>
	<b>EXCESS (DEFICIT) OF CASH</b>	<b>\$ (21,452,265)</b>	<b>\$ (17,252,264)</b>	<b>\$ (552,264)</b>	<b>\$ (352,264)</b>	<b>\$ (152,264)</b>
	<b>DEBT PROCEEDS (Internal or External)</b>	<b>\$ 38,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>BEGINNING CASH AVAILABLE</b>	<b>\$ 2,000,000</b>	<b>\$ 18,547,735</b>	<b>\$ 1,295,471</b>	<b>\$ 743,207</b>	<b>\$ 390,943</b>
	<b>ENDING CASH AVAILABLE</b>	<b>\$ 18,547,735</b>	<b>\$ 1,295,471</b>	<b>\$ 743,207</b>	<b>\$ 390,943</b>	<b>\$ 238,680</b>

# Solid Waste Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Working Capital	<u>2,965,850</u>	<u>78,069</u>	<u>445,816</u>	<u>812,863</u>	<u>1,090,147</u>
Revenues:					
Service Fees	7,350,000	8,015,000	8,020,000	8,025,000	8,050,000
Late Penalties	33,000	34,000	35,000	36,000	37,000
Interest	40,000	40,000	40,000	40,000	40,000
Accommodations Tax Transfer	<u>512,400</u>	<u>527,772</u>	<u>543,605</u>	<u>559,913</u>	<u>576,711</u>
Total Revenues	<u>7,935,400</u>	<u>8,616,772</u>	<u>8,638,605</u>	<u>8,660,913</u>	<u>8,703,711</u>
Expenses:					
Commercial Collection	615,944	637,589	652,854	670,632	688,812
Transfer Station	1,218,901	1,242,264	1,264,037	1,282,108	1,300,443
Residential Collection	1,453,992	1,513,404	1,541,739	1,587,417	1,614,216
Trash/Litter Collection	615,516	638,285	643,585	654,981	666,724
Beach Cleaning	828,264	853,995	879,018	898,305	918,202
Recycling	633,513	644,251	664,601	678,584	693,019
Depreciation	580,000	590,000	600,000	610,000	620,000
Contingency	65,000	65,000	65,000	65,000	65,000
Overhead Allocation	<u>1,368,551</u>	<u>1,392,237</u>	<u>1,440,724</u>	<u>1,452,102</u>	<u>1,460,624</u>
Total Expenses	<u>7,379,681</u>	<u>7,577,025</u>	<u>7,751,558</u>	<u>7,899,129</u>	<u>8,027,040</u>
Net Income (Loss)	<u>555,719</u>	<u>1,039,747</u>	<u>887,047</u>	<u>761,784</u>	<u>676,671</u>
Other Cash Flow Items:					
Depreciation	580,000	590,000	600,000	610,000	620,000
Capital Purchases	<u>(4,023,500)</u>	<u>(1,262,000)</u>	<u>(1,120,000)</u>	<u>(1,094,500)</u>	<u>(1,720,000)</u>
Total Other Cash Flow Items	<u>(3,443,500)</u>	<u>(672,000)</u>	<u>(520,000)</u>	<u>(484,500)</u>	<u>(1,100,000)</u>
Ending Working Capital	<u>78,069</u>	<u>445,816</u>	<u>812,863</u>	<u>1,090,147</u>	<u>666,818</u>

# Solid Waste Fund Capital

Division	Description	FY 26 PROPOSED	FY 27 ESTIMATE	FY 28 ESTIMATE	FY 29 ESTIMATE	FY 30 ESTIMATE
Commercial Collection	Commercial Truck	\$ 485,000	\$ -	\$ 495,000	\$ -	\$ 500,000
Transfer Station	Roll Off Truck	-	225,000	-	-	250,000
Transfer Station	Transfer Truck	-	-	280,000	-	-
	Transfer Trailer	150,000	-	170,000	-	190,000
	Station Building/Yard Impr.	2,750,000	-	-	-	250,000
	Compactors	-	-	-	-	-
Residential Collection	Automated Residential Truck	-	495,000	-	500,000	-
	Pickup Truck (Supv.)	38,500	-	-	-	40,000
	Pickup Truck	-	-	-	39,500	-
Trash/Litter Collection	Knuckle Boom Loader Truck	250,000	-	-	275,000	-
	4x4 Pickup Truck (White Goods)	-	38,500	-	-	-
Beach Cleaning	Surf Rake	85,000	-	90,000	-	-
	Beach Trash Collection Truck	265,000	-	-	280,000	-
	4x4 Beach Tractor (Replacement)	-	-	85,000	-	-
	4x4 F-250 Pickup Truck	-	38,500	-	-	-
Recycling	Recycle Truck	-	465,000	-	-	490,000
	<b>TOTALS</b>	<b>\$ 4,023,500</b>	<b>\$ 1,262,000</b>	<b>\$ 1,120,000</b>	<b>\$ 1,094,500</b>	<b>\$ 1,720,000</b>

# Beach Services Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Working Capital	<u>2,391,377</u>	<u>2,608,445</u>	<u>3,127,912</u>	<u>3,616,277</u>	<u>4,071,342</u>
Revenues:					
Rent Umbrellas/Chairs	4,200,000	4,250,000	4,300,000	4,350,000	4,400,000
Italian Ice Sales	350,000	350,000	350,000	350,000	350,000
Sales Food/Drinks/Misc	10,000	10,000	10,000	10,000	10,000
Sales Tax	(305,000)	(310,000)	(315,000)	(320,000)	(325,000)
Miscellaneous	50,000	40,000	40,000	40,000	40,000
Accom. Tax Transfer	405,000	417,150	429,664	442,555	455,831
Local Accom. Tax	-	-	-	-	-
Total Revenues	<u>4,710,000</u>	<u>4,757,150</u>	<u>4,814,664</u>	<u>4,872,555</u>	<u>4,930,831</u>
Expenses:					
Concessions	1,779,428	1,821,779	1,849,865	1,886,385	1,923,481
Lifeguard	1,316,431	1,349,869	1,383,334	1,416,786	1,450,484
Depreciation	160,000	210,000	210,000	210,000	210,000
NMB Enterprise Fund	-	-	-	-	-
Overhead Allocation	<u>1,022,073</u>	<u>1,021,035</u>	<u>1,048,100</u>	<u>1,069,319</u>	<u>1,087,765</u>
Total Expenses	<u>4,277,932</u>	<u>4,402,683</u>	<u>4,491,299</u>	<u>4,582,490</u>	<u>4,671,730</u>
Net Income (Loss)	<u>432,068</u>	<u>354,467</u>	<u>323,365</u>	<u>290,065</u>	<u>259,101</u>
Other Cash Flow Items					
Depreciation	160,000	210,000	210,000	210,000	210,000
Capital Purchases	<u>(375,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>
Total Other Cash Flow Items	<u>(215,000)</u>	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>
Ending Working Capital	<u><u>2,608,445</u></u>	<u><u>3,127,912</u></u>	<u><u>3,616,277</u></u>	<u><u>4,071,342</u></u>	<u><u>4,495,443</u></u>

# Beach Services Fund

Div.#	Description	FY 26	FY 27	FY 28	FY 29	FY 30
		<u>PROPOSED</u>	<u>ESTIMATE</u>	<u>ESTIMATE</u>	<u>ESTIMATE</u>	<u>ESTIMATE</u>
760	4 ATV's	\$ 72,000	\$ -	\$ -	\$ -	\$ -
	Chairs & Umbrellas	150,000	-	-	-	-
	Beach Carts	50,000				
761	Fiberglass Lifeguard Tower	45,000	45,000	45,000	45,000	45,000
	Transport Van	58,000	-	-	-	-
	<b>TOTALS</b>	<u>\$ 375,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>

# Aquatics & Fitness Center Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Working Capital	535,560	862,634	1,376,130	1,911,763	2,475,185
Revenues:					
Grants & Misc	2,000	2,000	2,000	2,000	2,000
Membership/Oper. Fees	2,869,500	2,939,000	3,012,070	3,087,272	3,164,670
Sales (Merch & Food)	75,000	76,000	77,000	78,000	79,000
Non-Operating Revenues	15,000	15,000	15,000	15,000	15,000
Local Accom. Tax Transfer	350,000	300,000	300,000	300,000	300,000
Total Revenues	<u>3,311,500</u>	<u>3,332,000</u>	<u>3,406,070</u>	<u>3,482,272</u>	<u>3,560,670</u>
Expenses:					
Administration	1,060,653	978,389	1,000,875	1,018,518	1,036,558
Aquatics	451,915	435,355	441,451	447,418	453,575
Activity Specialist	410,970	356,547	356,016	360,951	366,028
Fitness	348,318	335,069	344,191	347,558	351,031
Custodians	230,522	228,551	236,234	240,735	245,392
Depreciation/Amort.	290,000	290,000	290,000	290,000	295,000
Bond Interest	-	-	-	-	-
Overhead Allocation	407,048	409,593	416,670	428,670	434,961
Total Expenses	<u>3,199,426</u>	<u>3,033,504</u>	<u>3,085,437</u>	<u>3,133,850</u>	<u>3,182,545</u>
Net Income (Loss)	<u>112,074</u>	<u>298,496</u>	<u>320,633</u>	<u>348,422</u>	<u>378,125</u>
Other Cash Flow Items					
Bond Principal	-	-	-	-	-
Capital Purchases	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Depreciation/Amort.	290,000	290,000	290,000	290,000	295,000
Total Other Cash Flow Items	<u>215,000</u>	<u>215,000</u>	<u>215,000</u>	<u>215,000</u>	<u>220,000</u>
Ending Working Capital	<u>862,634</u>	<u>1,376,130</u>	<u>1,911,763</u>	<u>2,475,185</u>	<u>3,073,310</u>

# Aquatics & Fitness Center Fund

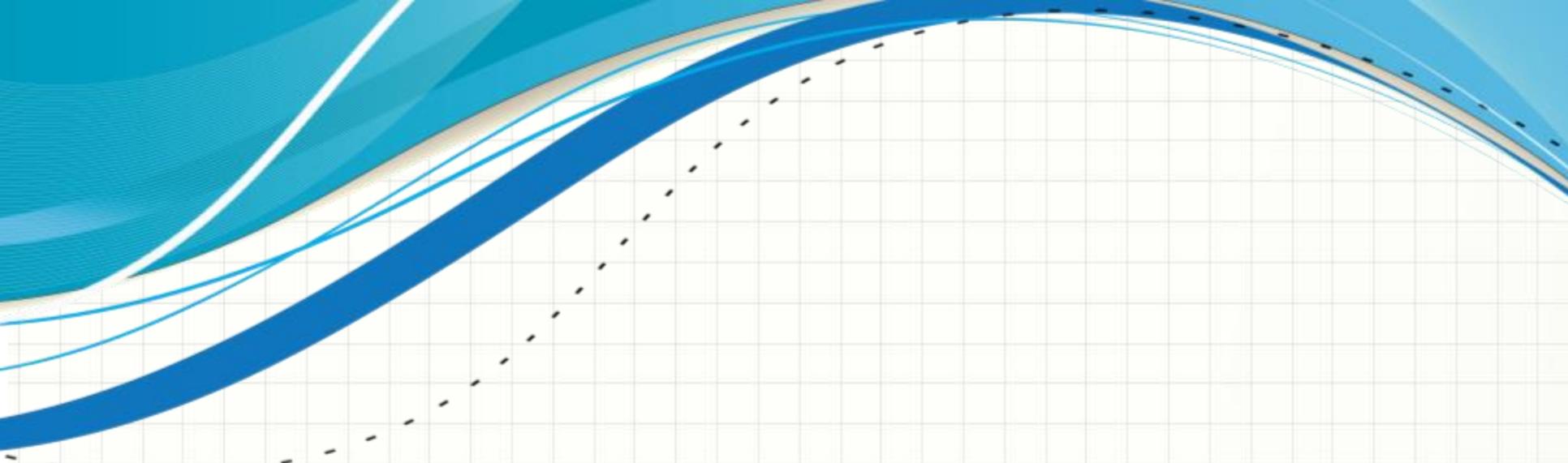
<u>Div.#</u>	<u>Description</u>	<b>FY 26</b> <u>PROPOSED</u>	<b>FY 27</b> <u>ESTIMATE</u>	<b>FY 28</b> <u>ESTIMATE</u>	<b>FY 29</b> <u>ESTIMATE</u>	<b>FY 30</b> <u>ESTIMATE</u>
770	Fitness Equipment Replacement	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
	Building Improvements	-	-	-	-	-
	<b>TOTALS</b>	<u>\$ 75,000</u>				

# NMB Enterprise Fund

	<b>FY 26 PROPOSED</b>	<b>FY 27 ESTIMATE</b>	<b>FY 28 ESTIMATE</b>	<b>FY 29 ESTIMATE</b>	<b>FY 30 ESTIMATE</b>
Beginning Working Capital	2,122,900	798,380	695,128	482,693	288,655
Revenues:					
Concessions/Park Activities	925,500	950,500	950,500	950,500	950,500
Revenue Sharing	50,000	75,000	75,000	75,000	75,000
Christmas Lights/Village	822,000	842,000	862,000	882,000	902,000
Transfer: A-Tax	16,300	16,809	17,310	17,832	18,370
Transfer: Local A-Tax	500,000	500,000	500,000	500,000	500,000
Beach Services Transfer	-	-	-	-	-
Total Revenues	2,313,800	2,384,309	2,404,810	2,425,332	2,445,870
Expenses:					
Park Concessions	718,879	711,994	742,247	773,303	686,776
Christmas Lights/Village	276,500	156,500	156,500	156,500	156,500
Depreciation	230,000	230,000	230,000	230,000	230,000
Transfer to GF (Lease)	75,000	75,000	75,000	75,000	75,000
Overhead Allocation	2,267,941	1,494,067	1,593,498	1,564,567	1,655,785
Total Expenses	3,568,320	2,667,561	2,797,245	2,799,370	2,804,061
Net Income (Loss)	(1,254,520)	(283,252)	(392,435)	(374,038)	(358,191)
Other Cash Flow Items					
Depreciation	230,000	230,000	230,000	230,000	230,000
Capital Purchases	(300,000)	(50,000)	(50,000)	(50,000)	(50,000)
Total Other Cash Flow Items	(70,000)	180,000	180,000	180,000	180,000
Ending Working Capital	798,380	695,128	482,693	288,655	110,464

# NMB Enterprise Fund

<u>Div.</u>		<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>FY 29</b>	<b>FY 30</b>
<u>#</u>	<b>Description</b>	<b><u>PROPOSED</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>	<b><u>ESTIMATE</u></b>
781	Christmas Program Improvements	<u>300,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
	TOTALS	<u>\$ 300,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>



# Internal Service Fund

FY 2026



# Insurance Reserve Fund

	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>FY 29</b>	<b>FY 30</b>
	<b>PROPOSED</b>	<b>ESTIMATE</b>	<b>ESTIMATE</b>	<b>ESTIMATE</b>	<b>ESTIMATE</b>
Beginning Working Capital	<u>(1,926,954)</u>	<u>59,233</u>	<u>1,866,239</u>	<u>3,736,963</u>	<u>5,669,658</u>
Revenues:					
Interest	1,000	1,000	1,000	1,000	1,000
Health: Wellness Nonparticipation	40,000	40,000	40,000	40,000	40,000
Retiree & Retiree Dependent Contributions	600,000	610,000	620,000	630,000	640,000
Dependent Contributions	650,000	655,000	660,000	665,000	670,000
Employee Premiums	8,335,740	8,752,527	9,190,153	9,649,661	8,800,000
Rx Rebates	170,000	175,000	180,000	185,000	190,000
Workers Comp:					
Employee Premiums	975,000	1,023,750	1,074,938	1,128,684	1,185,119
Property/Liability:					
Transfer from Atax	200,700	-	-	-	-
Insurance Premiums	<u>1,875,000</u>	<u>1,900,000</u>	<u>1,925,000</u>	<u>1,950,000</u>	<u>1,975,000</u>
Total Revenues	<u>12,847,440</u>	<u>13,157,277</u>	<u>13,691,091</u>	<u>14,249,345</u>	<u>13,501,119</u>
Expenditures:					
Overhead from General Fund	45,252	43,439	44,879	46,081	47,312
Risk Management	262,702	287,118	279,038	286,546	298,283
Health:					
Claim Expenditures	5,750,000	6,000,000	6,250,000	6,500,000	6,750,000
Admin Fees, Misc Exp, Aggregate Premium	882,000	926,100	972,405	1,021,025	1,072,077
Wellness Expenditures	300,000	300,000	300,000	300,000	300,000
Health Clinic	900,000	945,000	992,250	1,041,863	1,093,956
OPEB Normal Cost	100,000	100,000	100,000	100,000	100,000
Workers Comp:					
Claim Expenditures	446,299	468,614	492,045	516,647	542,479
Admin Fees, Misc Exp, Aggregate Premium	350,000	360,000	370,000	380,000	390,000
Property/Liability Insurance:					
Claim Expenditures	25,000	25,000	25,000	25,000	25,000
Admin Fees, Misc Exp, Aggregate Premium	<u>1,900,000</u>	<u>1,995,000</u>	<u>2,094,750</u>	<u>2,199,488</u>	<u>2,309,462</u>
Total Expenditures	<u>10,961,253</u>	<u>11,450,271</u>	<u>11,920,367</u>	<u>12,416,650</u>	<u>12,928,569</u>
Net Income (Loss)	<u>1,886,187</u>	<u>1,707,006</u>	<u>1,770,724</u>	<u>1,832,695</u>	<u>572,550</u>
Other Cash Flow Items					
OPEB Normal Cost	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Total Other Cash Flow Items	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Ending Working Capital	<u>59,233</u>	<u>1,866,239</u>	<u>3,736,963</u>	<u>5,669,658</u>	<u>6,342,208</u>



# Priority Setting/ Review

FY 2026

## ACCOMMODATIONS TAX PROJECTS FY 2026 PROPOSED

	<b>2025 BUDGETED</b>	<b>2026 REQUESTED</b>	<b>2026 COMMITTEE RECOMMENDED</b>	<a href="#"><u>GL Acct #s</u></a>	
<b><u>Outside Agencies</u></b>					
1	NMB Chamber of Commerce - 30% Advertising Allocation	2,104,500	2,062,500	2,062,500	<a href="#">04-5-756-180</a>
2	NMB Chamber of Commerce	227,200	779,029	341,500	<a href="#">04-5-756-181</a>
3	The Long Bay Symphony	8,700	15,500	9,900	<a href="#">04-5-756-183</a>
4	NMB Community Band	15,000	16,500	10,400	<a href="#">04-5-756-183</a>
5	NMB Area Historical Museum	22,000	30,000	10,000	<a href="#">04-5-756-183</a>
6	Carolina Master Chorale	-	10,000	6,900	<a href="#">04-5-756-183</a>
7	NMB Rescue Squad	4,500	51,581	35,100	<a href="#">04-5-756-183</a>
<b><u>Public Safety Department</u></b>					
8	Public Safety Salary Supplement	171,000	500,000	275,000	<a href="#">01-5-4xx-011</a>
9	Public Safety Police Overtime	83,800	200,000	50,000	<a href="#">01-5-4xx-014</a>
10	Public Safety Special Events Overtime	62,200	100,000	45,000	<a href="#">01-5-4xx-014</a>
11	Memorial Day Weekend	69,700	155,000	93,100	<a href="#">01-5-422-130</a>
12	Beach Patrol Salary/Benefit Supplement	57,100	110,000	28,800	<a href="#">01-5-424-011</a>
13	Patrol Vehicles	153,600	500,000	95,000	<a href="#">01-5-422-360</a>
14	Detective Vehicle	18,300	45,000	12,500	<a href="#">01-5-431-360</a>
15	PS Dispatch Supplement	41,400	200,000	118,800	<a href="#">01-5-442-011</a>
16	Detective Equipment	10,300	-	-	<a href="#">01-5-431-370</a>
17	Monitors	-	3,200	2,000	<a href="#">01-5-431-111</a>
18	Uniform Patrol In-Car and Body Worn Cameras	196,700	70,000	21,300	<a href="#">01-5-422-370</a>
19	Message Boards	29,500	20,000	5,600	<a href="#">01-5-422-370</a>
20	Community Service Educational Brochures	2,200	-	-	<a href="#">01-5-424-113</a>
21	Drones	-	6,000	4,100	<a href="#">01-5-422-111</a>
22	Bomb Dog K9 Training Aids	-	4,200	3,000	<a href="#">01-5-422-137</a>
23	Binoculars	-	3,500	1,800	<a href="#">01-5-422-111</a>
24	Bicycle Replacements	-	6,000	3,400	<a href="#">01-5-422-111</a>
25	PVP Microphones	-	4,000	2,600	<a href="#">01-5-422-111</a>
26	110 Ballistic Helmets	-	8,000	5,500	<a href="#">01-5-422-111</a>

27	Marine Patrol Fuel/Maintenance	-	10,000	4,600	01-5-422-150/151
28	Cadet Program	-	10,000	6,500	01-5-424-111
29	Child ID Machine	-	2,000	1,400	01-5-422-111
30	Beach Safety Education	4,800	-	-	01-5-424-111
31	Beach Patrol Side by Side Replacement	25,600	40,000	11,800	01-5-424-370
32	Beach Patrol Medical Supplies	7,500	7,500	4,600	01-5-424-111
33	Beach Patrol Jet Ski Replacement	7,400	20,000	11,600	01-5-424-370
34	Beach Patrol Truck	-	52,000	29,500	01-5-424-360
35	Beach Patrol Vehicle Upfit	-	5,500	2,200	01-5-424-360
36	Community Services Vehicle	-	48,000	28,000	01-5-424-360
37	Police Bounce House	-	8,500	6,800	01-5-424-111
38	Wash Station/Metal Building	-	250,000	37,500	01-5-424-321
39	Rescue Randy Mannequin	-	1,900	1,100	01-5-441-111
40	Full Semination Suit	-	1,000	800	01-5-442-111
41	Special Event Barricades	-	347,700	200,700	19-5-992-370
42	Training Building/Facility	-	45,570	32,800	01-5-441-321
43	Fire Apparatus Replacement Plan	220,400	-	-	08-5-456-360
44	Rescue/Firefighting Boats	56,000	-	-	01-5-453-370
45	Uplifting Water Rescue Vehicles	110,300	-	-	01-5-453-360
46	Public Safety Fire Overtime	56,700	-	-	01-5-453-014
47	Fire Safety House Maintenance	15,400	-	-	01-5-454-111
48	Fire Marshal's Office	-	20,000	11,300	01-5-454-321
49	Fire Transit Van	-	80,000	45,000	01-5-452-360
50	Tethered Drone	-	48,000	28,500	01-5-453-370
51	Wildland/Urban Interface Attack Vehicle	-	200,000	36,100	01-5-453-360
52	Wildland PPE	-	25,000	14,000	01-5-453-110
53	Seek Thermal Imaging Cameras	-	60,000	30,000	01-5-453-111
54	Haz Mat/Atmospheric Monitoring	-	100,000	42,500	01-5-453-370
55	Water Rescue/Ocean PPE	-	10,000	7,500	01-5-453-110
56	Opticome Pre-emption for Traffic	-	350,000	87,500	01-5-453-370
57	Fire UTV	39,300	-	-	01-5-453-370

### Public Works Department

58	Beach Renourishment Monitoring	42,700	75,000	53,100	<a href="#">10-5-742-132</a>
59	Beach Water Quality Monitoring	96,600	260,410	161,600	<a href="#">03-5-930-132</a>
60	Underground Utility Conversion	89,000	256,500	78,800	<a href="#">09-5-940-314</a>
61	Beach Access & Parking improvements	192,200	500,000	225,000	<a href="#">09-5-940-303</a>
62	Intersection & Sidewalk Improvements	71,100	250,000	92,500	<a href="#">01 to 09-5-940</a>
63	Street Dept. Overtime (Main St. Services)	23,400	50,000	12,500	<a href="#">01-5-652-014</a>
64	Sanitation Overtime (trash collection)	60,800	129,330	69,500	<a href="#">15-5-671-014</a>
65	Litter Collection	84,900	328,642	92,900	<a href="#">15-5-673-011</a>
66	Beach Cleaning	342,200	1,253,331	350,000	<a href="#">15-5-674-all</a>

### Parks & Grounds

67	Public Grounds Salary Supplement	128,900	290,100	135,000	<a href="#">01-5-754-011</a>
68	Public Toilet Rentals/Maintenance	50,700	77,600	40,800	<a href="#">01-5-754-130</a>
69	Parking Lot Resurfacing	39,900	43,690	13,400	<a href="#">01-5-754-130</a>
70	Right-of-Way & Beach Access Maintenance	82,200	145,700	52,500	<a href="#">01-5-754-130</a>
71	Street Ends, Dune Walkovers and Beachgrass	166,700	388,600	122,000	<a href="#">10-5-742-xxx</a>
72	Landscaping	43,300	88,700	29,800	<a href="#">01-5-754-111</a>
73	Christmas Decorating	7,000	18,800	13,000	<a href="#">01-5-754-111</a>
74	Park Improvements	186,500	690,000	176,200	<a href="#">07-5-744-3xx</a>

### Athletics

75	Potential Bid/Support Fees for Sports Tourism Events	51,000	75,000	45,000	<a href="#">01-5-742-141</a>
76	Sports Tourism Conference Travel	9,100	15,000	9,800	<a href="#">01-5-742-141</a>
77	Sports Events Support	18,450	30,000	16,500	<a href="#">01-5-742-141</a>

### Recreation Department

78	St. Patrick's Day Festival and Parade	9,100	25,000	13,400	<a href="#">01-5-743-xxx</a>
79	The Great Christmas Light Show	10,600	30,000	16,300	<a href="#">18-5-781-xxx</a>
80	Drone Event	15,600	30,000	15,000	<a href="#">01-5-743-xxx</a>
81	Visitor Tracking Program	11,500	-	-	<a href="#">01-5-743-xxx</a>

**Beach Services**

82 Lifeguard Salaries	282,900	675,000	281,300
83 Lifeguard Housing	92,700	-	-
84 Junior Lifeguard Program	5,000	7,500	5,500
85 USLA Lifeguard Competition	7,900	-	-
86 Flag Poles for Beach Accesses	-	15,000	8,300
87 Transport Van for Lifeguards	-	58,000	40,800
88 2 Full Time Lifeguards	-	87,000	52,600
89 Gear Trailer (Junior Guard)	-	3,500	2,200
90 Inflatable Platform	-	1,300	1,200
91 Lifeguard Fiberglass Tower	-	45,000	13,100

**Finance**

92 Beach Renourishment	403,000	500,000	240,550
93 Beach Access Camera	218,200	300,000	125,000

**GRAND TOTALS**

**\$ 6,664,250**    **\$ 13,386,383**    **\$ 6,531,250**

General	\$ 1,738,300
Stormwater Drainage	161,600
Outside Agencies	2,476,300
Park Improvement	176,200
Capital Improvement	125,000
Street Improvement	303,800
Beach Renourishment	415,650
Solid Waste	512,400
NMB Enterprise	16,300
Insurance Reserve	200,700
Beach Services	405,000
	<b><u>\$ 6,531,250</u></b>